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AUSTRALIAN ECONOMIC INDICATORS

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INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email <economic.indicators@abs.gov.au>.

NOTES

FORTHCOMING ISSUES

| ISSUE | RELEASE DATE |
|----------------|-------------------|
| September 2009 | 31 August 2009 |
| October 2009 | 30 September 2009 |
| November 2009 | 28 October 2009 |
| December 2009 | 30 November 2009 |
| January 2010 | 23 December 2009 |
| February 2010 | 29 January 2010 |

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IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

CHANGES IN THIS ISSUE

From March quarter 2009 industry statistics reported in Table 6.9 are on the basis of *Australian and New Zealand Standard Industrial Classification* (ANZSIC), 2006 edition. This edition replaces the 1993 edition which has been in use since 1994. The new edition of ANZSIC was developed to provide a more contemporary industrial classification system taking into account issues such as changes in the structure and composition of the economy, changing user demands and compatibility with major international classification standards.

Industry data up to December quarter 2007 are only available on an ANZSIC 1993 basis and data on an ANZSIC 2006 basis are shown from March quarter 2008, although for all quarters of 2008 data is available on the basis of both editions of ANZSIC.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink
Australian Statistician

INTRODUCTION

Sound economic statistics are vital for decision-making. The ABS has a key role in producing high quality statistical information to assist with policy- and decision-making at all levels of government and in the community more broadly. One of the most useful types of economic statistics produced by the ABS is its time series information: a collection of observations of well-defined data items obtained through repeated measurements over time. The examination of time series can allow a data user to monitor phenomena over time and identify changes to series which may be associated with external events of interest. In particular, the ABS removes systematic calendar related effects from original estimates (or raw data) to produce seasonally adjusted and trend estimates. These are published as additional analytical products to help users to understand time series signals.

In recent months, a range of government interventions, designed to mitigate or offset the consequences of the global financial crisis, have been implemented in Australia. These interventions have been detected in a range of ABS time series, including Labour Force and Retail Trade. To appropriately reflect the global economic crisis in ABS time series data, and hence, to ensure the accuracy of time series analytical products produced by the ABS, a number of methodological decisions are required. These decisions (discussed later) will allow users to appropriately interpret affected time series data.

This article reviews the implications of unusual external events on ABS time series (i.e. when it's not 'business-as-usual' in the economy). It also discusses the principles and issues involved in making methodological decisions regarding the appropriate treatment of time series in these circumstances. A case study of the ABS Retail Trade time series, which has exhibited changed characteristics in the presence of the current unusual economic environment, will be used to illustrate the issues involved in maintaining a high quality seasonal adjustment.

TIME SERIES DATA AND
THE DIFFERENCES
BETWEEN THE ORIGINAL,
SEASONALLY ADJUSTED
AND TREND ESTIMATES

Typically, the ABS decomposes an observed, original time series into three components: the trend (general direction of the series), the seasonal component (systematic, calendar related movements) and the irregular component (unsystematic, short term fluctuations). Seasonal influences tend to occur regularly once or more each year, and include the effect of periodic factors such as weather, holidays, social conventions, administrative practices, and the composition of the months or quarters into trading days. Seasonally adjusted estimates are produced by estimating the seasonal component and removing this from the original series. Seasonally adjusted estimates therefore reflect the combined effect of the trend and irregular components. The ABS then calculates trend estimates by applying a smoothing procedure to the seasonally adjusted estimates. Therefore, the seasonally adjusted and trend estimates are *analytical products* rather than raw data.

TIME SERIES DATA AND
THE DIFFERENCES
BETWEEN THE ORIGINAL,
SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

The ultimate objective of ABS time series techniques is to provide users with two high quality analytical time series indicators that present different but complementary information derived from an original time series, for the purpose of informing decision making. The seasonally adjusted estimates have had seasonal patterns removed, allowing useful information to be portrayed regarding direction and the amount of volatility in the data. Trend estimates, produced by smoothing the seasonally adjusted estimates, provide important information regarding the longer term behaviour of the data. It is important to note that neither the trend nor seasonally adjusted series are inherently of more value or importance than the other.

It is also important to distinguish between the trend *concept*, defined as the mid- and long-term signal in a series, and a trend *estimate*, which is the estimated mid- and long-term signal. It may be analytically difficult to produce a good trend estimate which reflects the trend concept due to a large distortion or outlier in the series, but the trend concept is still appropriate with respect to the mid- and long-term signals in a time series.

DEFINING UNUSUAL
EVENTS: THE CASE OF
THE GLOBAL ECONOMIC
CRISIS

As with any analytical products, the ABS seasonally adjusted and trend estimation methods make certain normality assumptions. The methods used to produce seasonally adjusted and trend estimates are reasonably reliable under 'normal', 'business-as-usual' circumstances. However, unusual real world events, such as the global financial crisis or significant government economic interventions, will affect seasonally adjusted and trend estimates. If an appropriate methodological intervention is not applied to the seasonally adjusted and trend estimation methods on time, or is applied inappropriately, then users may be misled when interpreting the seasonally adjusted and trend estimates.

Unusual events can be grouped into two categories according to their causes: methodological changes (such as changes to classification, scope, coverage etc.); and real world effects (unusual events with significant impact on ABS statistics, such as the global economic crisis). Examples of real world effects include the introduction of Goods and Services Tax in July 2000, which impacted on the Retail Turnover; the 2000 Sydney Olympics Games, which affected Overseas Arrivals and Departures, and the gold sell-off by the Reserve Bank of Australia in 1997, which affected the Exports of Other Goods etc.

In this article, we are focusing specifically on the impact of real world effects on ABS time series, with particular emphasis on the recent and still ongoing global economic crisis and consequent government interventions. In brief, the global economic crisis was marked by a series of international and domestic events, commencing around the September 2007 quarter and continuing to the present time. These events included:

- The US credit crunch and discovery of sub-prime mortgage securities;
- The drying up of liquidity;
- Announcements of bankruptcy of overseas credit providers, with some government intervention to nationalise or acquire large stakes in some companies;
- Falls in domestic and international stock markets;
- Several bank mergers or acquisitions;
- The insolvency announcements in Australia by a range of commercial and financial entities;
- Provision of liquidity facilities by Central banks;
- Government guarantees of bank deposits; and

DEFINING UNUSUAL EVENTS: THE CASE OF THE GLOBAL ECONOMIC CRISIS *continued*

- Australian Government implementation of a series of varied stimulus packages (December 2008; February 2009 etc.).

These events, and other related events not listed above, have provided a challenge to those producing social/economic indicators including a number of ABS economic time series. The challenge for the ABS is to evaluate and monitor the likely impact of these events on economic time series to determine the most appropriate methodological treatment, if any, in order to produce high quality seasonally adjusted and trend estimates and maintain the ABS' goal of promoting informed interpretation of signals in time series data.

IMPACT OF UNUSUAL EVENTS ON TIME SERIES ANALYTICAL PRODUCTS

Real world impacts on time series analytical products, such as seasonally adjusted and trend estimates, can be minimised if the ABS has reliable information for estimating the statistical impact of the event. However, this information is often unavailable and the ABS therefore has to estimate the extent of the effect using the original series.

The seasonal adjustment procedure used by the ABS is based on the X-11 method developed by the US Bureau of the Census (Shiskin, et al. 1967). With this method, large changes in the original time series (whether temporary or permanent) impact significantly on the seasonal and trend estimation procedures. Consequently, these large changes will affect the seasonally adjusted and trend estimates.

For the *estimation of seasonal factors*, the current seasonal adjustment process is relatively robust as it will discount 'extreme' irregular values so that the seasonal factors are not distorted in the short-term. For example, for series with low volatility, any extreme irregular value larger than 1.5 times the standard deviation (a quantity to measure the spread of the series' volatility over time) will be ignored, and the seasonal adjustment process will treat the occurrence of the extreme irregular as an outlier, replacing it with a more representative value for the purpose of estimating seasonal factors.

Seasonally adjusted estimates are derived by removing the appropriate seasonal factor from the original series. Due to the robustness of the seasonal factor estimation, the accuracy of the seasonally adjusted estimates will generally not be compromised by the occurrence of an extreme irregular. It is important to note, however, this does not mean that they accurately reflect the underlying *long-term* movement of the series, especially when the unusual events have a lasting impact.

Trend estimates are obtained by smoothing the seasonally adjusted estimates, with an assumption that the irregular component is random and normally distributed. Distortion of the trend estimate will occur in the presence of an unusual event, and if no correction for the impact is introduced, then the trend estimate can be misleading.

Unusual events may affect one or more of the three components of a time series. Unusual events may cause a short-term, one-off impact (irregular), a change to the pattern of seasonal variations (seasonality) or a change in the underlying movement of the series (trend). These are briefly discussed here using recent real world examples.

IMPACT OF UNUSUAL EVENTS ON TIME SERIES ANALYTICAL PRODUCTS

continued

A *large, extreme irregular* is an uncharacteristic movement in the original estimates. For example, the Sydney Olympics (September 2000) demonstrated a one-off effect on both overseas passengers arrivals and retail trade turnover. In turn, this impact led to a one-off impact on the seasonally adjusted series. If a one-off extreme impact is not corrected, it can distort the trend estimation procedure resulting in misleading information, as the estimated trend may be either deflated or inflated for one or more time points. If information on the magnitude of the impact is available, a correction can be applied to ensure the trend is not distorted. However, this information is often not available at the time, and at least one or more additional observations are normally required to help assess the impact.

A permanent *change to the seasonal pattern* is referred to as a seasonal break. To reliably assess whether a change in seasonal pattern is permanent, the ABS uses three or more years of data, from the point of the seasonal break. If a change in seasonal pattern is found to be permanent, an appropriate correction is applied, as abrupt changes to the seasonal pattern can adversely affect the reliability of seasonally adjusted and trend estimates. An example of a proposed seasonal break correction could be the introduction of new legislation that affects the timing of tax collections. The consequent breaks in the seasonal factors would be recognised and corrected, but usually only after three years have elapsed.

An abrupt and sustained *change in the level of the series* is referred to as a trend break. When a trend break occurs, the ABS corrects for the permanent shift in trend estimates by either estimating the size of the break or using prior information to determine the size of the break. More commonly, there is insufficient information relating to the size of the trend break at the time of the impact. The ABS therefore has to use the series to estimate, post-hoc, the magnitude of the trend break. At least three observations after the occurrence of the trend break are needed to reliably estimate the magnitude of the break. For example, the introduction of the GST in July 2000 forced the ABS to suspend the publication of trend estimates until November 2000 when more data were available to estimate the impact.

A sequence of unusual events with an unknown quantifiable nature can also occur in reality. Under these circumstances, the ABS has to make a judgment either not to apply any methodological intervention and to provide a warning to our data users indicating the potential impact to our time series analytical products, or to apply appropriate methodological interventions with the best information at the time and avoid misinterpretation of the analytical products. For the latter case, one approach could be to use the projected seasonal factors from the past observations rather than estimating seasonal factors using data up to the most current time point, and suspend the publication of trend estimates. The ABS has to make a sound judgment and balance factors such as timeliness, accuracy and interpretability of its analytical products taking into account the ABS' seven-dimension data quality framework (ABS 2009).

The ABS will provide a revised version of the trend and seasonally adjusted time series when either more information relating to the impact comes to hand or when more observations become available, allowing an appropriate methodological intervention to be applied.

MAKING DECISIONS ABOUT APPROPRIATE TREATMENT OF UNUSUAL EVENTS IN TIME SERIES

Given the range of possible impacts of real world events on time series data outlined above, rigorous qualitative and quantitative assessments and judgment are needed when making decisions about the appropriate methodological treatment of affected time series for seasonally adjusted and trend estimates. In the event of there being impacts on series which are due to unusual real world events, there are four major approaches which can be taken. These are outlined here briefly.

One option for time series analysts is to make no correction to the seasonal adjustment estimation procedure, and to allow trend estimates and seasonal factors to continue their natural course. This approach may be most appropriate when there is very little or no information available to indicate how long an unusual event may persist.

A second option is to make a correction for the extreme estimate after one additional original estimate becomes available. In other words, no correction to the estimation procedure is made at the time of the occurrence of the unusual event, but a correction is inserted in the next publication of the series.

Third, a trend break correction may be introduced after three or more periods following the occurrence of the unusual event. The trend estimates may not be published in the period prior to introducing such a correction. This approach is currently being used to manage the ABS Retail Trade series which heavily reflects the impacts of the global financial crisis and the government stimulus interventions. As will be discussed in more detail in the following case study, the trend series is currently suspended from this publication pending the collection of additional retail trade data over time to enable the identification of appropriate treatments for trend estimates. If the ABS had continued to publish the trend for these series, the trend series could have provided a misleading signal to users due to the unusual influences on the trend estimation method.

Finally, a seasonal break correction may be introduced after three or more years of additional original estimates become available. Until then, the trend and seasonally adjusted estimates continue to be calculated without methodological intervention.

The choice of approach to be taken when dealing with time series affected by unusual real world events also depends on a number of other factors. These include the measurability of an impact (the estimated size of a known impact in the context of the usual volatility of the indicator series); data frequency (higher frequency time series are generally more greatly impacted by a particular distortion or outlier); different impacts on different parts of the economy (an impact on some ABS indicators may not be observed, or may be observed differently, for other ABS economic indicators); and consistency (the need to consider related indicator time series which have similar underlying concepts when applying treatments or interventions to seasonally adjusted and trend estimates).

CASE STUDY 1: RETAIL TRADE FOLLOWING THE DECEMBER 2008 GOVERNMENT STIMULUS PACKAGE

As mentioned earlier, the impact of the US credit crunch induced by the sub-prime mortgage crisis and the drying up of liquidity started in 2007 and then proceeded to spread around the world. The Australian financial markets and economy were not immune from this crisis, and a notable slowing down of Australian retail turnover has been observed since 2007. To prevent a potential spiral and slowing down of the economy, the Australian Government implemented a \$10.4 billion Economic Security

CASE STUDY 1: RETAIL
TRADE FOLLOWING THE
DECEMBER 2008
GOVERNMENT STIMULUS
PACKAGE *continued*

Strategy as a short term cash injection stimulus package to strengthen the Australian economy in the face of the worst global financial crisis since the Great Depression.

For December 2008, the original and seasonally adjusted Retail Trade estimates included consumer spending resulting from payments received by families and pensioners as part of the this package. The full amount of these payments is unlikely to have been spent entirely in December and may have been spent in later months in either the retail or non-retail sectors, or alternatively used to reduce debt or to contribute to savings (which may in turn impact on future spending patterns).

In February, the Australian Government announced a further \$42 billion Nation Building and Jobs Plan to support jobs and invest in future long term economic growth. This included both a short term stimulus package and a series of long term infrastructure projects (Rudd 2009).

As noted previously, ABS trend estimates attempt to measure the underlying behaviour in retail activity. In the short term, the trend measurement may be significantly affected by an unusual influence in the original and seasonally adjusted estimates like that observed since December 2008. If the trend estimates were to be calculated without fully accounting for this unusual irregular event, they would be likely to provide a misleading view of the underlying trend in retail activity.

Additionally, spending behaviour in subsequent months may also be influenced by the December 2009 and February 2009 stimulus packages and it may be some time before the true underlying behaviour of the data can be accurately estimated. In response, the ABS decided: (1) to use seasonal factors projected from previous data for seasonal adjustment rather than using the original observations up to the current time point to estimate seasonal factors; and (2) to suspend publication of the trend estimate from December 2008 (ABS, 2008) pending the collection of additional Retail Trade original observations to enable the identification of appropriate treatments for trend estimation.

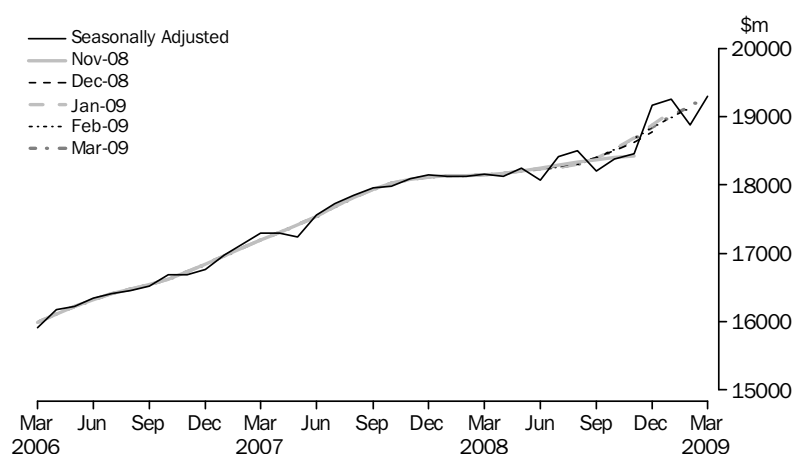
The total Australian Retail Trade and the total Domestic Appliances and Recorded Music sub-group are used to demonstrate the impact of the stimulus packages if no intervention were applied to trend estimates.

Figure 1 shows the seasonally adjusted estimate of total Australian Retail Trade up to March 2009, with scenario trend estimates (calculated using November 2008, December 2008, January 2009, February 2009 and March 2009 as their respective end-points) superimposed. It is evident that retail trade started to slow down from the end of 2007. The trend estimates at the November 2008 time point show a reasonably flat increase in the trend at the time. The first Australian Government stimulus package was implemented in December 2008. As a result, retail spending for December 2008 had its largest increase in seasonally adjusted terms since 2000. If no methodological intervention had been applied, the trend estimates of the December 2008 time point would have been distorted, artificially lifting the trend estimates from August 2008 onwards. Obviously, this does not truly reflect the economic reality at that time. It appears that the first Australian Government stimulus package had a profound impact on retail trade in December 2008, and again in January 2009. A lower retail trade observation in February 2009 can be potentially attributed to the short term cash injection running out of strength.

CASE STUDY 1: RETAIL
TRADE FOLLOWING THE
DECEMBER 2008
GOVERNMENT STIMULUS
PACKAGE *continued*

As a consequence of the second government stimulus package announced in February 2009, the retail trade observations again started to grow. From this example, we can see that the retail trade seasonally adjusted estimates appeared to reflect consumer reactions to the government stimulus packages. Since trend estimates are designed to reveal the longer term underlying movement of a series, there is not enough information from the last few months' observations to estimate the potential profound long term impact to the retail trade trend direction, although short-term variations induced by the stimulus packages were observed.

FIGURE 1: AUSTRALIAN RETAIL TRADE

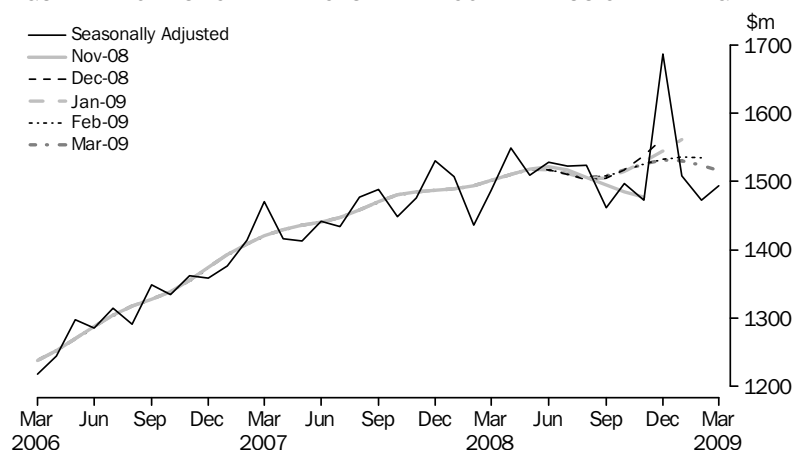


We now turn to examining the most affected retail sub-group, which is Domestic Appliances and Recorded Music. Consumers appeared to take advantage of the cash injection stimulus package to purchase popular domestic appliances like large plasma/LCD TV, air conditioners and computers.

Figure 2 shows the seasonally adjusted estimates of the Domestic Appliances and Recorded Music Retailing sub-group, with the scenario trend estimates superimposed (as in Figure 1). A large peak at December 2008 reflects the consumer response to the Government's first stimulus package following a decrease in sales since July 2008. The November 2008 trend scenario illustrates clearly the decreasing trend over the five previous months. However, without appropriate methodological intervention, the December 2008 trend scenario shows the increasing trend since September 2008 and potential large increase after December 2008. These estimates obviously provide a misleading picture of reality in later 2008 and give a potentially wrong signal for the future. The consequent trend estimate revisions after December 2008 also show that the December 2008 time point trend estimates are misleading.

CASE STUDY 1: RETAIL
TRADE FOLLOWING THE
DECEMBER 2008
GOVERNMENT STIMULUS
PACKAGE *continued*

FIGURE 2: DOMESTIC APPLIANCES AND RECORDED MUSIC RETAILING



To avoid giving policy decision makers, economic analysts and the general public misleading long term signals in the original estimates at the time, ABS decided to suspend publication of the Retail Trade trend estimates until more data become available to support appropriate methodological intervention and to produce accurate trend estimates.

FURTHER INFORMATION

This article has sought to review the impact on ABS time series when 'business-as-usual' economic conditions do not prevail.

Readers seeking to obtain more information about methodological issues associated with ABS time series are welcome to contact the ABS' Methodology and Data Management Division at methodology@abs.gov.au or by telephone via the National Information and Referral Service on 1300 135 070.

Interested readers are also referred to the ABS publication, *Time Series Analysis Frequently Asked Questions* (cat. no. 1346.0.55.002) which can be found on the ABS website <www.abs.gov.au>.

LIST OF REFERENCES

Australian Bureau of Statistics 2008, *Retail Trade, Australia, December 2008*, cat. no. 8501.0, ABS, Canberra.

Australian Bureau of Statistics 2009, *ABS Data Quality Framework*, cat. no. 1520.0, ABS, Canberra.

Rudd, Kevin 2008, *Press release - Joint Press Release with, the Treasurer, Wayne Swan, Economic Security Strategy* <<http://www.pm.gov.au/node/5521>>

Rudd, Kevin 2009, *Press release - \$42 billion nation building and jobs plan*, <<http://www.pm.gov.au/node/5331>>

Shiskin, J., Young, A. H., and Musgrave, J. C. 1967. *The X11 variant of the Census Method II Seasonal Adjustment Program. Technical Paper 15*, Bureau of the Census, US Department of Commerce, Washington DC.

CHAPTER **1** NATIONAL ACCOUNTS

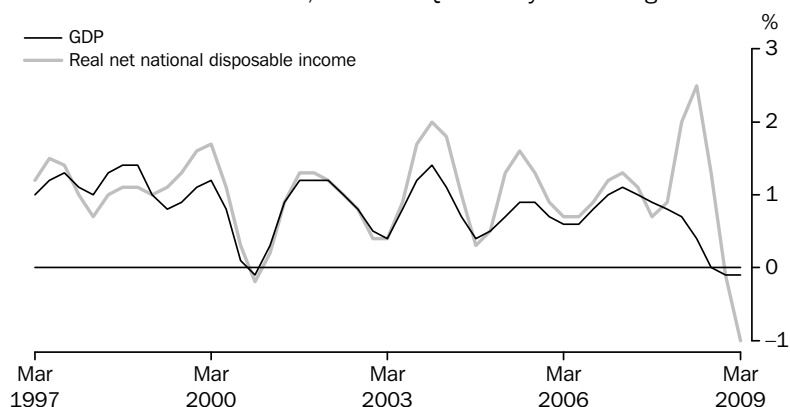
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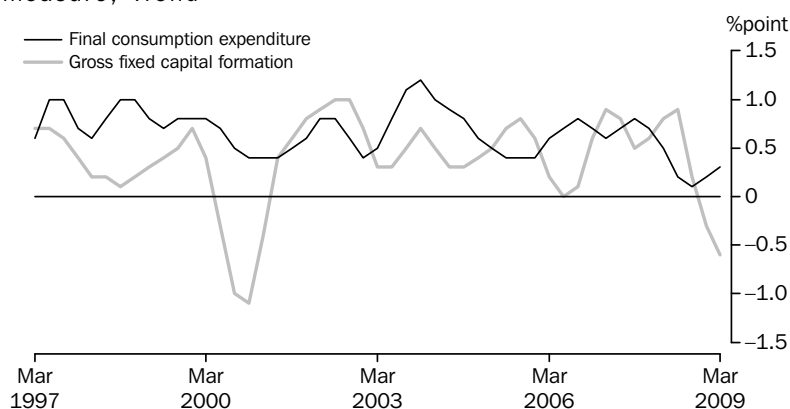
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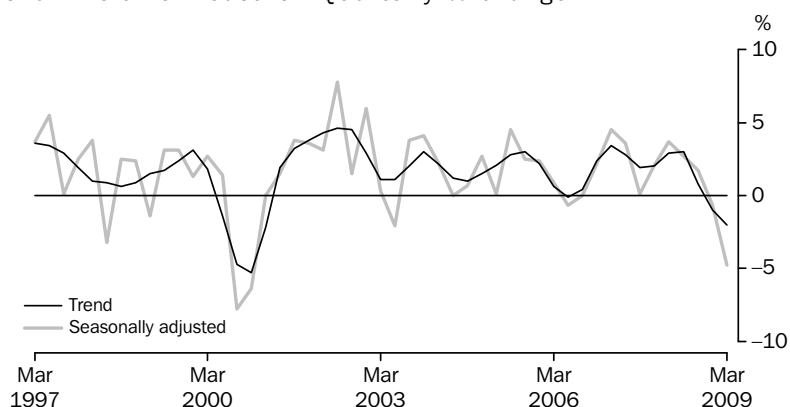
GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change

Source: Australian National Income, Expenditure and Product, (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



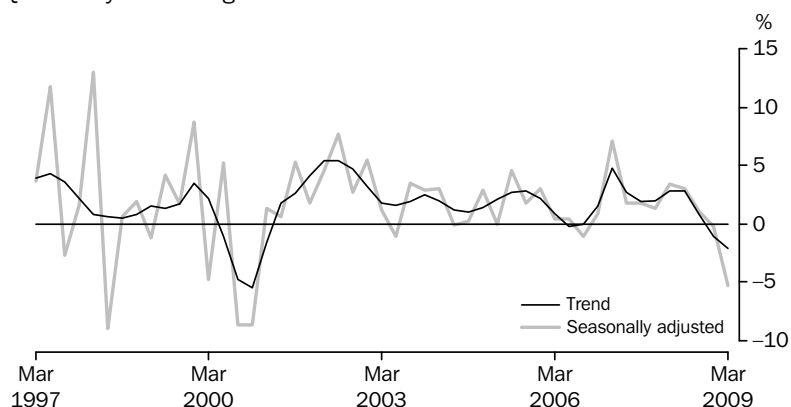
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)
Chain volume measure—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

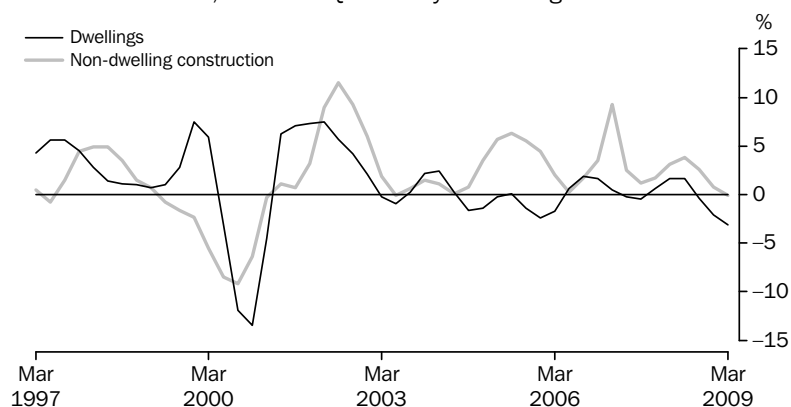
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PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



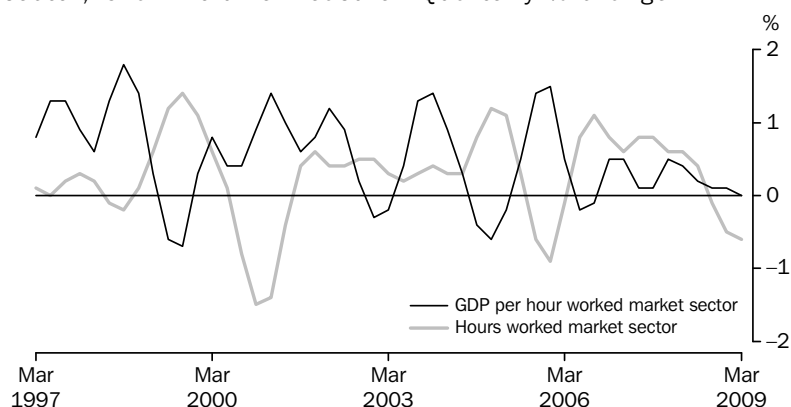
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

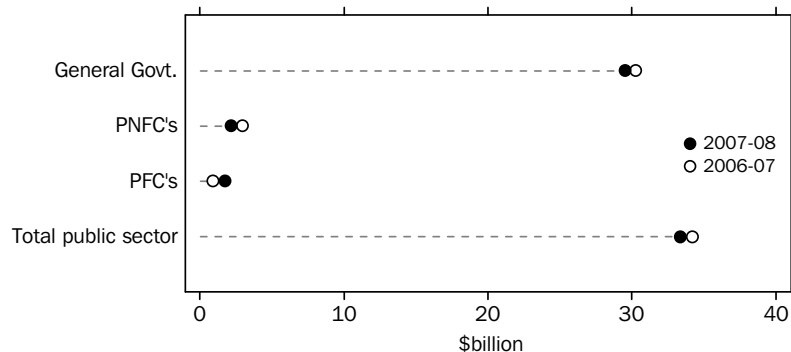
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

GRAPHS *continued*

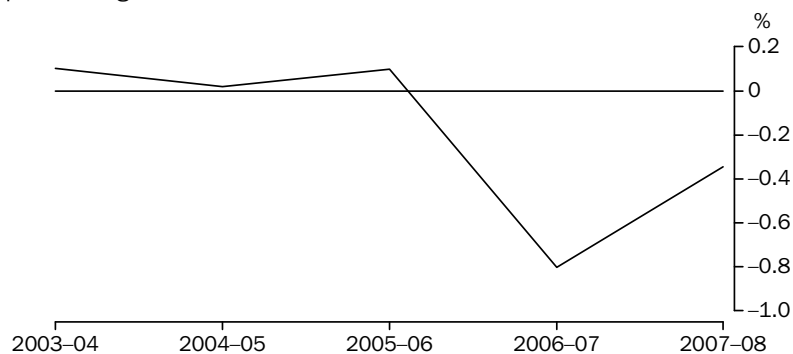
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2006–07 and 2007–08



Notes: PNFC = Public Non-Financial Corporations.
PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

| <i>Period</i> | GDP | <i>Real gross domestic income</i> | <i>Real net national disposable income</i> | <i>Domestic final demand</i> | <i>Non-farm GDP</i> | <i>Gross national expenditure</i> |
|---|------------------|-----------------------------------|--|------------------------------|---------------------|-----------------------------------|
| ANNUAL (\$ MILLION) | | | | | | |
| 2005–06 | 1 012 269 | 1 000 464 | 810 133 | 1 012 989 | 984 801 | 1 014 966 |
| 2006–07 | 1 045 674 | 1 045 674 | 840 800 | 1 055 819 | 1 023 293 | 1 058 471 |
| 2007–08 | 1 084 146 | 1 095 701 | 879 743 | 1 112 056 | 1 060 167 | 1 116 723 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2005–06 | 3.0 | 4.9 | 4.5 | 4.2 | 3.0 | 3.8 |
| 2006–07 | 3.3 | 4.5 | 3.8 | 4.2 | 3.9 | 4.3 |
| 2007–08 | 3.7 | 4.8 | 4.6 | 5.3 | 3.6 | 5.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 2006–2007 | | | | | | |
| March | 263 419 | 264 183 | 212 567 | 266 417 | 257 838 | 268 607 |
| June | 265 393 | 265 988 | 213 576 | 270 097 | 260 446 | 270 564 |
| 2007–2008 | | | | | | |
| September | 268 014 | 268 226 | 215 631 | 272 301 | 262 163 | 273 329 |
| December | 270 339 | 271 276 | 217 340 | 276 410 | 264 148 | 278 206 |
| March | 272 425 | 274 218 | 219 862 | 280 388 | 266 286 | 282 243 |
| June | 273 368 | 281 931 | 226 910 | 282 931 | 267 570 | 283 458 |
| 2008–2009 | | | | | | |
| September | 273 970 | 286 510 | 233 104 | 284 685 | 267 360 | 285 063 |
| December | 272 429 | 282 848 | 229 137 | 284 709 | 265 136 | 281 306 |
| March | 273 468 | 278 789 | 225 228 | 281 774 | 266 353 | 278 423 |
| TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 2007–2008 | | | | | | |
| December | 0.8 | 1.0 | 0.9 | 1.3 | 0.8 | 1.4 |
| March | 0.7 | 1.8 | 2.0 | 1.3 | 0.7 | 1.4 |
| June | 0.4 | 2.0 | 2.5 | 1.1 | 0.3 | 0.8 |
| 2008–2009 | | | | | | |
| September | 0.0 | 0.9 | 1.3 | 0.4 | –0.1 | –0.2 |
| December | –0.1 | –0.3 | –0.1 | –0.1 | –0.2 | –0.7 |
| March | –0.1 | –0.9 | –1.0 | –0.3 | –0.2 | –0.9 |

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GDP, Chain volume measures(a)**

| | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | | | Exports of goods and services | Imports of goods and services | Statistical discrepancy | |
|---|----------------------------------|------------|-------------------------------|------------------------|-----------------------|-----------------------------|---|---|----------------------------|-----------|
| | Households | Government | | Public corporations | General government | Change in inventories | | | | |
| Period | | | Private | | | | | | | GDP |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2005–06 | 562 229 | 180 839 | 227 867 | 18 579 | 23 782 | 2 298 | 207 886 | 209 246 | na | 1 012 269 |
| 2006–07 | 584 909 | 186 205 | 238 948 | 18 756 | 27 003 | 2 652 | 215 695 | 228 452 | na | 1 045 674 |
| 2007–08 | 606 548 | 192 611 | 264 230 | 19 935 | 28 731 | 4 668 | 224 473 | 257 834 | 783 | 1 084 146 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2005–06 | 2.6 | 2.5 | 8.7 | 18.6 | 3.2 | na | 2.2 | 7.2 | na | 3.0 |
| 2006–07 | 4.0 | 3.0 | 4.9 | 1.0 | 13.5 | na | 3.8 | 9.2 | na | 3.3 |
| 2007–08 | 3.7 | 3.4 | 10.6 | 6.3 | 6.4 | na | 4.1 | 12.9 | na | 3.7 |
| CONTRIBUTION TO ANNUAL GROWTH | | | | | | | | | | |
| 2005–06 | 1.4 | 0.4 | 1.9 | 0.3 | 0.1 | –0.4 | 0.5 | na | na | 3.0 |
| 2006–07 | 2.2 | 0.5 | 1.1 | 0.0 | 0.3 | 0.0 | 0.8 | na | na | 3.3 |
| 2007–08 | 2.1 | 0.6 | 2.4 | 0.1 | 0.2 | 0.2 | 0.8 | na | 0.1 | 3.7 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | |
| March | 147 389 | 46 545 | 61 630 | 4 406 | 6 328 | 2 183 | 54 179 | 58 780 | –582 | 263 419 |
| June | 148 312 | 46 698 | 62 735 | 4 946 | 7 269 | 584 | 54 623 | 59 478 | –354 | 265 393 |
| 2007–2008 | | | | | | | | | | |
| September | 149 843 | 47 358 | 63 844 | 4 767 | 6 488 | 1 028 | 55 351 | 60 881 | 215 | 268 014 |
| December | 151 689 | 48 067 | 64 659 | 4 917 | 7 078 | 1 796 | 55 133 | 62 705 | –295 | 270 339 |
| March | 152 583 | 48 282 | 66 862 | 5 154 | 7 508 | 1 855 | 56 285 | 65 914 | –190 | 272 425 |
| June | 152 384 | 48 904 | 68 865 | 5 081 | 7 697 | 527 | 57 707 | 68 361 | 564 | 273 368 |
| 2008–2009 | | | | | | | | | | |
| September | 152 500 | 49 186 | 69 656 | 5 738 | 7 604 | 378 | 57 204 | 68 793 | 495 | 273 970 |
| December | 152 955 | 49 305 | 69 495 | 5 666 | 7 288 | –3 403 | 56 724 | 63 596 | –2 006 | 272 429 |
| March | 153 840 | 49 475 | 65 825 | 5 392 | 7 242 | –3 351 | 58 239 | 59 147 | –4 047 | 273 468 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | |
| December | 1.2 | 1.5 | 1.3 | 3.1 | 9.1 | na | –0.4 | 3.0 | na | 0.9 |
| March | 0.6 | 0.4 | 3.4 | 4.8 | 6.1 | na | 2.1 | 5.1 | na | 0.8 |
| June | –0.1 | 1.3 | 3.0 | –1.4 | 2.5 | na | 2.5 | 3.7 | na | 0.3 |
| 2008–2009 | | | | | | | | | | |
| September | 0.1 | 0.6 | 1.1 | 12.9 | –1.2 | na | –0.9 | 0.6 | na | 0.2 |
| December | 0.3 | 0.2 | –0.2 | –1.3 | –4.2 | na | –0.8 | –7.6 | na | –0.6 |
| March | 0.6 | 0.3 | –5.3 | –4.8 | –0.6 | na | 2.7 | –7.0 | na | 0.4 |

na not available

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GDP, Chain volume measures(a) continued**

| | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | | | Exports of Imports of | Imports of | Statistical discrepancy | |
|--|----------------------------------|-----------------|-------------------------------|-----------------------------|----------------------------|-----------------------------|--------------------------------|--------------------------|----------------------------|------|
| | House- holds | Govern- ment | Private | Public corpor- ations | General govern- ment | Change in inventories | goods and services | goods and services | | |
| Period | | | | | | | | | | GDP |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | |
| December | 4.1 | 4.0 | 12.3 | 2.8 | 0.9 | na | 2.6 | 10.7 | na | 4.1 |
| March | 3.5 | 3.7 | 8.5 | 17.0 | 18.6 | na | 3.9 | 12.1 | na | 3.4 |
| June | 2.7 | 4.7 | 9.8 | 2.7 | 5.9 | na | 5.6 | 14.9 | na | 3.0 |
| 2008–2009 | | | | | | | | | | |
| September | 1.8 | 3.9 | 9.1 | 20.4 | 17.2 | na | 3.3 | 13.0 | na | 2.2 |
| December | 0.8 | 2.6 | 7.5 | 15.2 | 3.0 | na | 2.9 | 1.4 | na | 0.8 |
| March | 0.8 | 2.5 | –1.6 | 4.6 | –3.5 | na | 3.5 | –10.3 | na | 0.4 |
| CONTRIBUTION TO QUARTERLY GROWTH | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | |
| December | 0.7 | 0.3 | 0.3 | 0.1 | 0.2 | 0.3 | –0.1 | –0.7 | –0.2 | 0.9 |
| March | 0.3 | 0.1 | 0.8 | 0.1 | 0.2 | 0.0 | 0.4 | –1.2 | 0.0 | 0.8 |
| June | –0.1 | 0.2 | 0.7 | 0.0 | 0.1 | –0.5 | 0.5 | –0.9 | 0.3 | 0.3 |
| 2008–2009 | | | | | | | | | | |
| September | 0.0 | 0.1 | 0.3 | 0.2 | 0.0 | –0.1 | –0.2 | –0.2 | 0.0 | 0.2 |
| December | 0.2 | 0.0 | –0.1 | 0.0 | –0.1 | –1.4 | –0.2 | 1.9 | –0.9 | –0.6 |
| March | 0.3 | 0.1 | –1.3 | –0.1 | 0.0 | 0.0 | 0.6 | 1.6 | –0.7 | 0.4 |

na not available

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)**

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accommodation, cafes and restaurants | Transport and storage | Communication services | Finance and insurance |
|---|--|--------|---------------|--|--------------|--------------------|-----------------|--|-----------------------------|---------------------------|--------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2005–06 | 28 145 | 75 613 | 101 320 | 22 117 | 68 746 | 46 693 | 54 281 | 20 050 | 45 725 | 22 555 | 70 426 |
| 2006–07 | 23 152 | 81 415 | 103 292 | 21 854 | 72 408 | 47 626 | 56 342 | 20 461 | 48 409 | 24 616 | 76 576 |
| 2007–08 | 24 744 | 83 420 | 106 724 | 21 842 | 77 079 | 49 032 | 58 905 | 20 525 | 51 061 | 26 373 | 81 616 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2005–06 | 2.9 | 1.1 | –0.5 | 1.3 | 8.3 | 2.9 | 1.0 | 2.9 | 2.7 | 7.3 | 5.2 |
| 2006–07 | –17.7 | 7.7 | 1.9 | –1.2 | 5.3 | 2.0 | 3.8 | 2.1 | 5.9 | 9.1 | 8.7 |
| 2007–08 | 6.9 | 2.5 | 3.3 | –0.1 | 6.5 | 3.0 | 4.5 | 0.3 | 5.5 | 7.1 | 6.6 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| March | 5 765 | 20 486 | 26 101 | 5 407 | 18 665 | 12 020 | 14 256 | 5 107 | 12 279 | 6 259 | 19 483 |
| June | 5 115 | 20 556 | 26 018 | 5 359 | 18 421 | 12 021 | 14 283 | 5 201 | 12 380 | 6 361 | 19 998 |
| 2007–2008 | | | | | | | | | | | |
| September | 6 041 | 20 361 | 26 009 | 5 493 | 18 923 | 12 033 | 14 616 | 5 199 | 12 472 | 6 478 | 20 393 |
| December | 6 379 | 20 757 | 26 419 | 5 441 | 19 006 | 12 266 | 14 768 | 5 154 | 12 577 | 6 612 | 20 482 |
| March | 6 331 | 20 891 | 27 150 | 5 485 | 19 494 | 12 265 | 14 797 | 5 127 | 12 784 | 6 669 | 20 428 |
| June | 5 993 | 21 412 | 27 145 | 5 423 | 19 656 | 12 467 | 14 723 | 5 045 | 13 228 | 6 615 | 20 312 |
| 2008–2009 | | | | | | | | | | | |
| September | 6 793 | 21 159 | 26 808 | 5 699 | 20 050 | 12 491 | 14 787 | 5 055 | 12 843 | 6 649 | 20 300 |
| December | 7 471 | 21 541 | 25 567 | 5 620 | 19 951 | 12 095 | 14 873 | 5 052 | 12 856 | 6 566 | 20 502 |
| March | 7 293 | 21 207 | 24 716 | 5 715 | 19 472 | 11 839 | 14 994 | 5 046 | 12 546 | 6 577 | 20 401 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| December | 5.6 | 1.9 | 1.6 | –0.9 | 0.4 | 1.9 | 1.0 | –0.9 | 0.8 | 2.1 | 0.4 |
| March | –0.7 | 0.6 | 2.8 | 0.8 | 2.6 | 0.0 | 0.2 | –0.5 | 1.6 | 0.9 | –0.3 |
| June | –5.3 | 2.5 | 0.0 | –1.1 | 0.8 | 1.6 | –0.5 | –1.6 | 3.5 | –0.8 | –0.6 |
| 2008–2009 | | | | | | | | | | | |
| September | 13.3 | –1.2 | –1.2 | 5.1 | 2.0 | 0.2 | 0.4 | 0.2 | –2.9 | 0.5 | –0.1 |
| December | 10.0 | 1.8 | –4.6 | –1.4 | –0.5 | –3.2 | 0.6 | –0.1 | 0.1 | –1.3 | 1.0 |
| March | –2.4 | –1.5 | –3.3 | 1.7 | –2.4 | –2.1 | 0.8 | –0.1 | –2.4 | 0.2 | –0.5 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

| <i>Period</i> | <i>Property and business services</i> | <i>Government administration and defence</i> | <i>Education</i> | <i>Health and community services</i> | <i>Cultural and recreational services</i> | <i>Personal and other services</i> | <i>Ownership of dwellings</i> | <i>Gross value added at basic prices</i> | <i>Taxes less subsidies on products</i> | <i>Statistical discrepancy</i> | GDP(c) |
|--|---------------------------------------|--|------------------|--------------------------------------|---|------------------------------------|-------------------------------|--|---|--------------------------------|------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2005–06 | 121 911 | 38 683 | 42 400 | 60 218 | 14 651 | 18 371 | 78 813 | 931 040 | 80 905 | na | 1 012 269 |
| 2006–07 | 124 830 | 40 667 | 43 036 | 61 650 | 15 571 | 19 183 | 81 410 | 962 500 | 83 173 | na | 1 045 674 |
| 2007–08 | 131 139 | 40 708 | 43 681 | 62 907 | 16 109 | 19 867 | 83 423 | 999 153 | 84 920 | 74 | 1 084 146 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2005–06 | 3.0 | 2.1 | 1.2 | 5.0 | 2.8 | 4.0 | 3.8 | 3.0 | 2.0 | na | 3.0 |
| 2006–07 | 2.4 | 5.1 | 1.5 | 2.4 | 6.3 | 4.4 | 3.3 | 3.4 | 2.8 | na | 3.3 |
| 2007–08 | 5.1 | 0.1 | 1.5 | 2.0 | 3.5 | 3.6 | 2.5 | 3.8 | 2.1 | na | 3.7 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| March | 31 322 | 10 077 | 10 781 | 15 453 | 4 021 | 4 866 | 20 433 | 242 765 | 20 942 | –271 | 263 419 |
| June | 31 644 | 10 109 | 10 821 | 15 609 | 3 995 | 4 791 | 20 559 | 243 157 | 21 022 | 1 241 | 265 393 |
| 2007–2008 | | | | | | | | | | | |
| September | 32 090 | 10 008 | 10 861 | 15 583 | 3 952 | 4 919 | 20 657 | 246 088 | 21 166 | 760 | 268 014 |
| December | 32 109 | 10 383 | 10 900 | 15 560 | 4 055 | 4 901 | 20 783 | 248 551 | 21 295 | 493 | 270 339 |
| March | 32 920 | 10 207 | 10 940 | 15 890 | 4 028 | 4 990 | 20 919 | 251 315 | 21 283 | –173 | 272 425 |
| June | 34 020 | 10 109 | 10 980 | 15 873 | 4 073 | 5 058 | 21 064 | 253 198 | 21 176 | –1 007 | 273 368 |
| 2008–2009 | | | | | | | | | | | |
| September | 33 762 | 10 256 | 11 020 | 15 972 | 4 204 | 5 025 | 21 216 | 254 090 | 21 014 | –1 135 | 273 970 |
| December | 32 587 | 10 122 | 11 060 | 16 134 | 4 135 | 5 064 | 21 361 | 252 555 | 21 004 | –1 130 | 272 429 |
| March | 31 720 | 10 536 | 11 101 | 16 318 | 4 026 | 5 065 | 21 507 | 250 079 | 20 983 | 2 406 | 273 468 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| December | 0.1 | 3.7 | 0.4 | –0.2 | 2.6 | –0.4 | 0.6 | 1.0 | 0.6 | na | 0.9 |
| March | 2.5 | –1.7 | 0.4 | 2.1 | –0.7 | 1.8 | 0.7 | 1.1 | –0.1 | na | 0.8 |
| June | 3.3 | –1.0 | 0.4 | –0.1 | 1.1 | 1.4 | 0.7 | 0.7 | –0.5 | na | 0.3 |
| 2008–2009 | | | | | | | | | | | |
| September | –0.8 | 1.5 | 0.4 | 0.6 | 3.2 | –0.6 | 0.7 | 0.4 | –0.8 | na | 0.2 |
| December | –3.5 | –1.3 | 0.4 | 1.0 | –1.6 | 0.8 | 0.7 | –0.6 | 0.0 | na | –0.6 |
| March | –2.7 | 4.1 | 0.4 | 1.1 | –2.7 | 0.0 | 0.7 | –1.0 | –0.1 | na | 0.4 |

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2006–07.

(c) GDP at purchaser's prices.

Source: *Australian National Accounts: National Income, Expenditure and Product*, (cat. no. 5206.0)

1.4

INCOME COMPONENT OF GDP

| GROSS OPERATING SURPLUS AND MIXED INCOME | | | | | | | Taxes less subsidies on | Statistical discre- pancy | GDP |
|--|------------------------------|--|---|----------------------------|--------------------------------|---------------------------|-------------------------------|---------------------------------|-----------|
| Period | Compensation of employees | Private non-financial corporations | Public non-financial corporations | General govern- ment | Financial corpora- tions | Total factor income | production and imports | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005-06 | 464 516 | 178 180 | 20 655 | 16 770 | 28 266 | 859 996 | 107 458 | na | 967 454 |
| 2006-07 | 501 011 | 199 494 | 16 551 | 17 938 | 30 408 | 932 788 | 112 886 | na | 1 045 674 |
| 2007-08 | 539 020 | 220 374 | 15 563 | 19 252 | 32 454 | 1 011 024 | 122 324 | -1 430 | 1 131 918 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2005-06 | 7.7 | 13.9 | -1.4 | 7.2 | 6.3 | 8.1 | 5.6 | na | 7.8 |
| 2006-07 | 7.9 | 12.0 | -19.9 | 7.0 | 7.6 | 8.5 | 5.1 | na | 8.1 |
| 2007-08 | 7.6 | 10.5 | -6.0 | 7.3 | 6.7 | 8.4 | 8.4 | na | 8.2 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| March | 126 516 | 52 011 | 3 081 | 4 521 | 7 637 | 236 251 | 28 176 | 176 | 264 603 |
| June | 129 752 | 51 795 | 3 321 | 4 603 | 7 901 | 240 425 | 29 187 | -1 595 | 268 017 |
| 2007-2008 | | | | | | | | | |
| September | 131 645 | 51 678 | 3 727 | 4 688 | 8 142 | 244 624 | 30 113 | -1 629 | 273 108 |
| December | 133 128 | 53 124 | 3 987 | 4 770 | 8 158 | 248 897 | 30 926 | -783 | 279 039 |
| March | 135 944 | 54 627 | 3 634 | 4 854 | 7 985 | 253 524 | 31 221 | -164 | 284 581 |
| June | 138 343 | 61 460 | 4 267 | 4 941 | 8 172 | 264 439 | 30 094 | -61 | 294 472 |
| 2008-2009 | | | | | | | | | |
| September | 141 991 | 64 876 | 3 599 | 5 026 | 8 033 | 272 047 | 30 775 | 154 | 302 976 |
| December | 143 627 | 60 016 | 3 374 | 5 113 | 8 349 | 269 240 | 30 117 | 2 931 | 302 289 |
| March | 141 980 | 59 845 | 3 519 | 5 203 | 8 654 | 268 151 | 30 923 | 1 256 | 300 330 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007-2008 | | | | | | | | | |
| December | 1.1 | 2.8 | 7.0 | 1.8 | 0.2 | 1.7 | 2.7 | na | 2.2 |
| March | 2.1 | 2.8 | -8.8 | 1.8 | -2.1 | 1.9 | 1.0 | na | 2.0 |
| June | 1.8 | 12.5 | 17.4 | 1.8 | 2.3 | 4.3 | -3.6 | na | 3.5 |
| 2008-2009 | | | | | | | | | |
| September | 2.6 | 5.6 | -15.7 | 1.7 | -1.7 | 2.9 | 2.3 | na | 2.9 |
| December | 1.2 | -7.5 | -6.2 | 1.7 | 3.9 | -1.0 | -2.1 | na | -0.2 |
| March | -1.1 | -0.3 | 4.3 | 1.8 | 3.7 | -0.4 | 2.7 | na | -0.6 |

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.5**NATIONAL INCOME ACCOUNT**

| Period | Compensation of employees | Gross operating surplus and mixed income | Taxes less subsidies on production and imports | Net primary income receivable from non-residents | Net secondary income receivable from non-residents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|----------------------------------|---------------------------|--|--|--|--|-------------------------|-------------------------------|------------------------------|---------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005–06 | 464 516 | 395 480 | 107 458 | –37 458 | –649 | 929 347 | 720 597 | 146 126 | 62 623 |
| 2006–07 | 501 011 | 431 777 | 112 886 | –45 433 | –339 | 999 902 | 771 114 | 159 102 | 69 685 |
| 2007–08 | 539 020 | 472 004 | 122 324 | –48 780 | –344 | 1 084 224 | 827 581 | 172 306 | 84 337 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | 126 516 | 109 735 | 28 176 | –11 633 | –69 | 252 725 | 194 294 | 40 181 | 18 250 |
| June | 129 752 | 110 672 | 29 187 | –11 893 | –97 | 257 622 | 197 467 | 41 006 | 19 149 |
| 2007–2008 | | | | | | | | | |
| September | 131 645 | 112 979 | 30 113 | –11 651 | –46 | 263 040 | 201 290 | 41 791 | 19 959 |
| December | 133 128 | 115 769 | 30 926 | –12 423 | –122 | 267 278 | 205 825 | 42 617 | 18 836 |
| March | 135 944 | 117 580 | 31 221 | –12 205 | –80 | 272 460 | 208 832 | 43 489 | 20 139 |
| June | 138 343 | 126 096 | 30 094 | –12 583 | –94 | 281 856 | 211 458 | 44 409 | 25 989 |
| 2008–2009 | | | | | | | | | |
| September | 141 991 | 130 056 | 30 775 | –10 605 | –89 | 292 128 | 214 525 | 45 336 | 32 266 |
| December | 143 627 | 125 614 | 30 117 | –10 360 | –172 | 288 825 | 216 620 | 46 256 | 25 949 |
| March | 141 980 | 126 171 | 30 923 | –9 498 | –190 | 289 386 | 219 703 | 47 216 | 22 467 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

INDEXES OF GROSS
PRODUCT PER HOUR
WORKED AND GDP DATA PER
CAPITA (2006–07=100.0)

RATIOS (PER CENT)

| Period | Private final demand to total domestic demand | Private non-farm inventories to sales(a) | Household saving ratio | Corporate gross operating surplus to TFI(b) | Compen- sation of employees to TFI(b) | Interest payable to household disposable income(c) | GDP per hour worked | Market sector gross product per hour worked(d) | GDP per capita |
|---------|--|---|------------------------------|---|--|--|------------------------------|---|----------------------|
| 2005–06 | 78.3 | 0.703 | 0.0 | 26.4 | 54.0 | 10.6 | 99.3 | 99.3 | 98.4 |
| 2006–07 | 78.0 | 0.676 | 2.0 | 26.4 | 53.7 | 12.2 | 100.0 | 100.0 | 100.0 |
| 2007–08 | 78.2 | 0.664 | 0.9 | 26.5 | 53.3 | 14.8 | 100.9 | 101.3 | 101.9 |

ANNUAL

SEASONALLY ADJUSTED (UNLESS FOOTNOTED)

| | | | | | | | | | |
|-----------|------|-------|-----|------|------|------|-------|-------|-------|
| 2006–2007 | | | | | | | | | |
| March | 78.4 | 0.679 | 2.4 | 26.6 | 53.6 | 12.4 | 100.7 | 100.8 | 99.7 |
| June | 78.2 | 0.672 | 3.2 | 26.2 | 54.0 | 12.7 | 100.3 | 100.2 | 100.0 |
| 2007–2008 | | | | | | | | | |
| September | 78.4 | 0.676 | 1.9 | 26.0 | 53.8 | 13.4 | 100.9 | 100.8 | 100.6 |
| December | 78.1 | 0.678 | 0.3 | 26.2 | 53.5 | 14.3 | 100.7 | 101.1 | 101.1 |
| March | 78.2 | 0.668 | 0.8 | 26.1 | 53.6 | 15.2 | 100.8 | 101.8 | 101.4 |
| June | 78.0 | 0.651 | 0.8 | 27.9 | 52.3 | 16.2 | 101.2 | 101.7 | 101.3 |
| 2008–2009 | | | | | | | | | |
| September | 77.9 | 0.643 | 2.2 | 28.1 | 52.2 | 16.2 | 101.1 | 101.5 | 101.0 |
| December | 77.9 | 0.634 | 6.9 | 26.6 | 53.3 | 13.4 | 100.7 | 102.3 | 99.9 |
| March | 77.7 | 0.657 | 1.8 | 26.9 | 52.9 | 11.4 | 102.3 | 101.7 | 99.8 |

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.7**ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics****GFS NET OPERATING BALANCE****GFS NET LENDING(+)/BORROWING(-)**

| Period | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public non-financial corporations | Public financial corporations | Total public sector |
|---------------------|-----------------------|---|-------------------------------------|---------------------------|-----------------------|---|-------------------------------------|---------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2005-06 | 28 163 | -560 | 765 | 28 447 | 18 990 | -9 485 | 734 | 10 555 |
| 2006-07 | 30 277 | 2 934 | 883 | 34 230 | 17 243 | -8 546 | 721 | 9 625 |
| 2007-08 | 29 512 | 2 169 | 1 703 | 33 355 | 14 505 | -12 998 | 1 589 | 3 292 |

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

1.8**ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2007**

| | GENERAL GOVERNMENT | | PUBLIC NON-FINANCIAL CORPORATIONS | | PUBLIC FINANCIAL CORPORATIONS | | TOTAL PUBLIC SECTOR | |
|---|--------------------|----------------|---|----------|----------------------------------|----------|---------------------|----------------|
| | 2006-07 | 2007-08 | 2006-07 | 2007-08 | 2006-07 | 2007-08 | 2006-07 | 2007-08 |
| ANNUAL (\$ MILLION) | | | | | | | | |
| Total assets | 1 081 101 | 1 240 323 | 279 729 | 307 339 | 295 511 | 280 213 | 1 297 219 | 1 483 096 |
| Total liabilities | 366 844 | 377 765 | 96 421 | 101 325 | 273 826 | 261 283 | 582 962 | 620 538 |
| Shares and other contributed capital | 0 | 0 | 183 308 | 206 015 | 21 686 | 18 929 | 0 | 0 |
| GFS Net worth | 714 257 | 862 558 | 0 | 0 | 0 | 0 | 714 257 | 862 558 |
| Net debt | -71 757 | -81 946 | 45 743 | 52 098 | -41 411 | -38 674 | -67 426 | -68 522 |

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

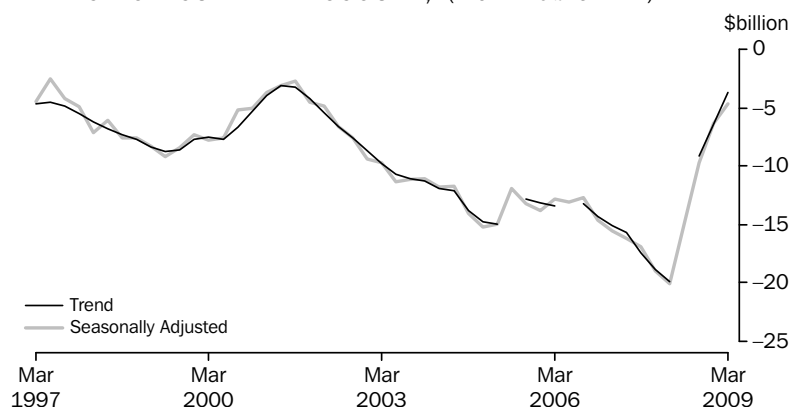
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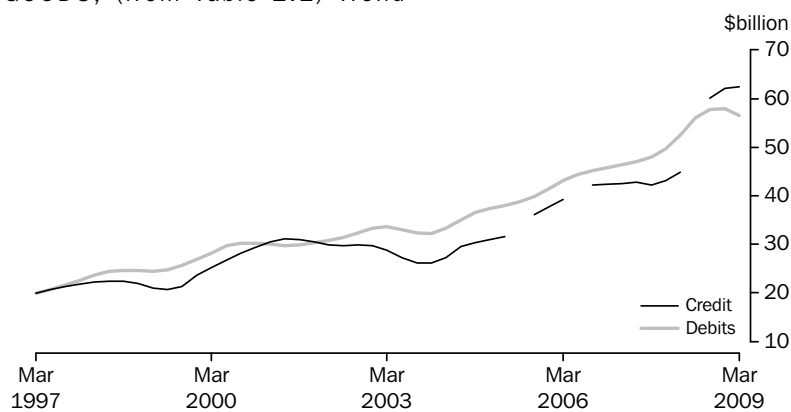
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BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



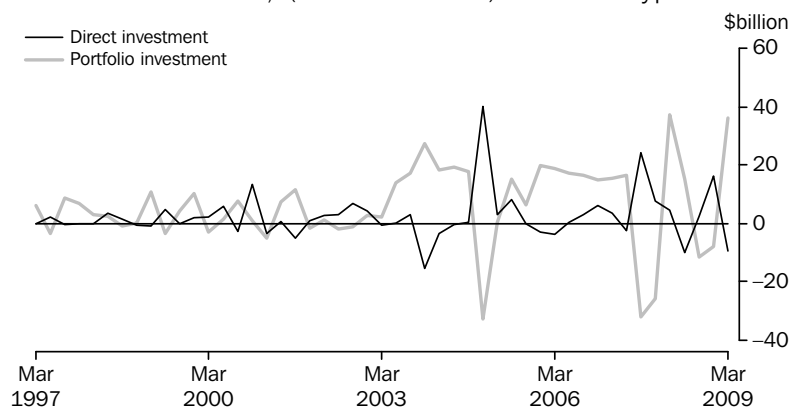
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

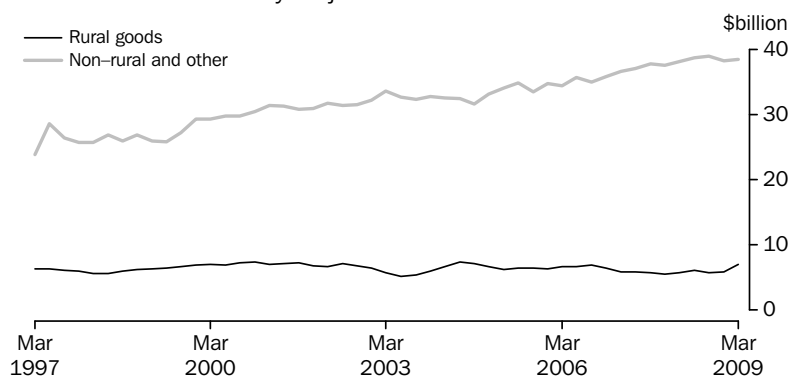
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

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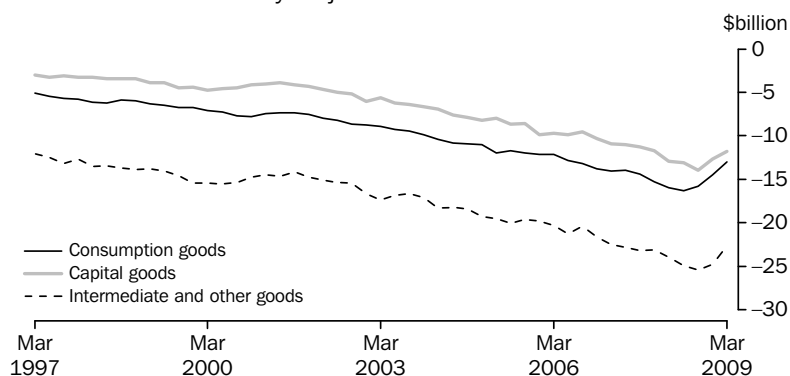
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

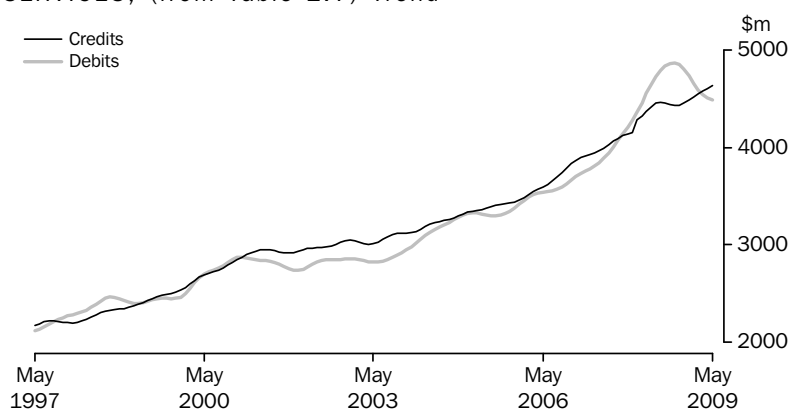
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

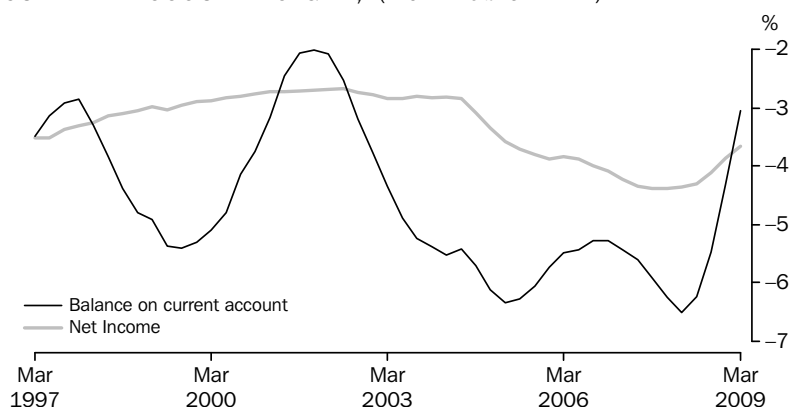
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

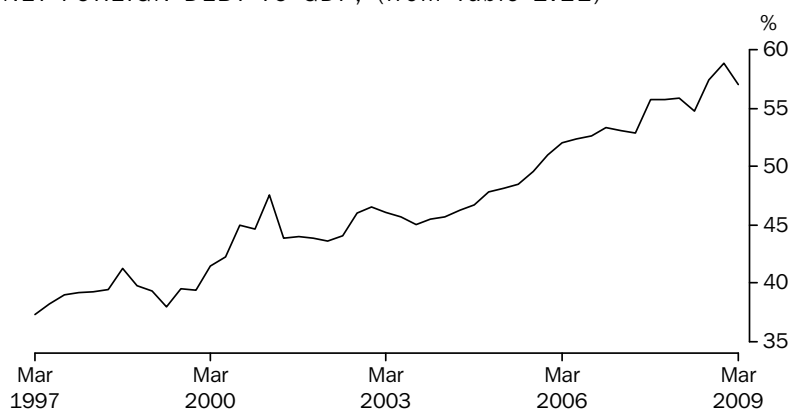
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



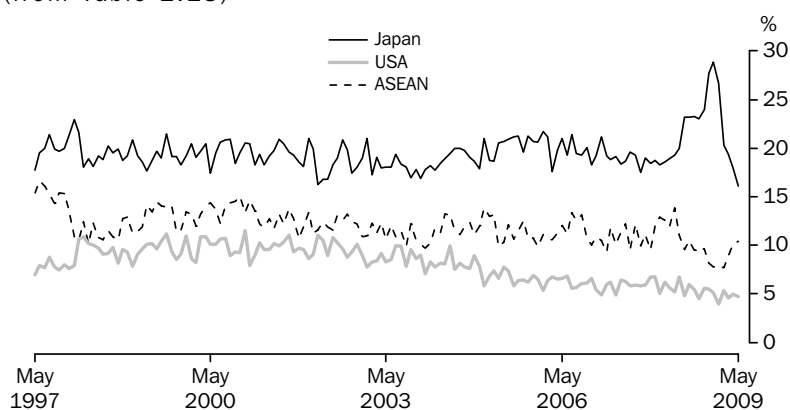
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

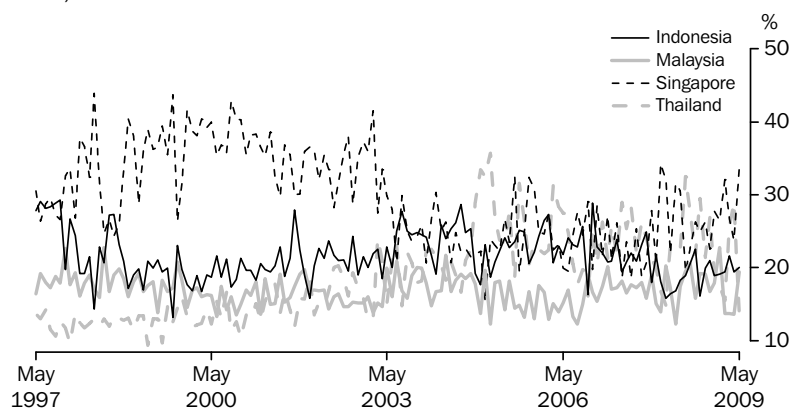
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



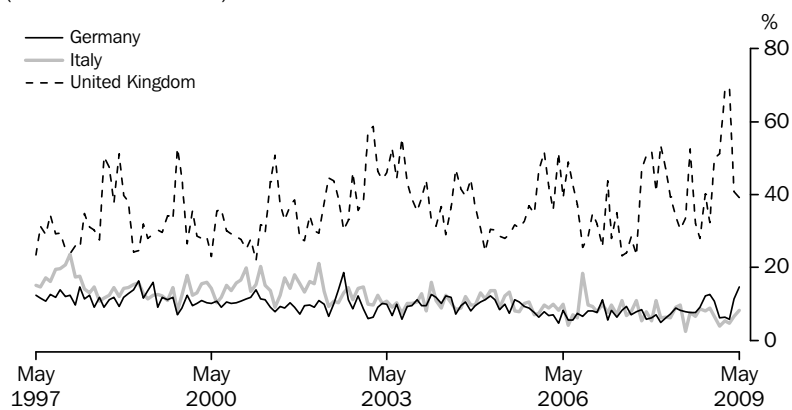
Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.1**BALANCE OF PAYMENTS, Current account**

| <i>Period</i> | Balance on current account | <i>Balance on goods and services</i> | <i>Goods</i> | <i>Goods credits</i> | <i>Goods debits</i> | <i>Services</i> | <i>Income</i> | <i>Current transfers</i> |
|--------------------------------------|---|--|--------------|--------------------------|-------------------------|-----------------|---------------|------------------------------|
| ANNUAL (\$ MILLION) (a) | | | | | | | | |
| 2005–06 | –52 627 | –14 520 | –15 291 | 154 425 | –169 716 | 771 | –37 458 | –649 |
| 2006–07 | –58 529 | –12 757 | –14 510 | 169 514 | –184 024 | 1 753 | –45 433 | –339 |
| 2007–08 | –70 632 | –21 508 | –22 273 | 182 816 | –205 089 | 765 | –48 780 | –344 |
| SEASONALLY ADJUSTED (\$ MILLION) (b) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| March | –15 541 | –3 840 | –4 280 | 42 617 | –46 897 | 440 | –11 633 | –69 |
| June | –16 215 | –4 226 | –4 625 | 42 668 | –47 293 | 399 | –11 893 | –97 |
| 2007–2008 | | | | | | | | |
| September | –16 900 | –5 202 | –5 592 | 42 146 | –47 739 | 390 | –11 651 | –46 |
| December | –19 020 | –6 475 | –6 722 | 42 319 | –49 041 | 247 | –12 423 | –122 |
| March | –20 118 | –7 834 | –7 922 | 45 162 | –53 084 | 88 | –12 205 | –80 |
| June | –14 780 | –2 103 | –2 088 | 53 197 | –55 284 | –16 | –12 583 | –94 |
| 2008–2009 | | | | | | | | |
| September | –9 695 | 999 | 1 396 | 59 922 | –58 526 | –397 | –10 605 | –89 |
| December | –6 357 | 4 175 | 4 366 | 65 538 | –61 172 | –191 | –10 360 | –172 |
| March | –4 614 | 5 075 | 4 626 | 59 241 | –54 615 | 448 | –9 498 | –190 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.2**BALANCE OF PAYMENTS, Capital and financial account**

| <i>Period</i> | Capital and financial account | <i>Capital account</i> | <i>Financial account</i> | <i>Direct investment net</i> | <i>Direct investment abroad</i> | <i>Direct investment in Australia</i> | <i>Portfolio investment</i> | <i>Financial derivatives</i> | <i>Other investment</i> | <i>Reserve assets</i> | <i>Net errors and omissions</i> |
|---------------------------------|--------------------------------------|------------------------|--------------------------|------------------------------|---------------------------------|---------------------------------------|-----------------------------|------------------------------|-------------------------|-----------------------|---------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2005–06 | 53 691 | 1 726 | 51 965 | –6 456 | –29 695 | 23 239 | 62 564 | –3 768 | 5 230 | –5 605 | –1 064 |
| 2006–07 | 59 444 | 2 380 | 57 064 | 10 129 | –30 616 | 40 745 | 63 338 | 3 469 | 255 | –20 127 | –915 |
| 2007–08 | 69 394 | 2 167 | 67 227 | 26 349 | –33 436 | 59 785 | –5 186 | –9 157 | 10 929 | 44 292 | 1 238 |
| QUARTERLY ORIGINAL (\$ MILLION) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| March | 15 081 | 539 | 14 542 | 3 475 | –8 893 | 12 368 | 15 459 | 175 | –2 990 | –1 577 | 56 |
| June | 14 828 | 381 | 14 447 | –2 577 | –3 650 | 1 073 | 16 548 | 684 | 9 903 | –10 111 | –395 |
| 2007–2008 | | | | | | | | | | | |
| September | 18 710 | 566 | 18 144 | 24 419 | –15 411 | 39 830 | –32 057 | –394 | –1 905 | 28 081 | –2 |
| December | 19 228 | 462 | 18 766 | 7 577 | 7 870 | –293 | –25 754 | –14 646 | 27 994 | 23 595 | 475 |
| March | 18 974 | 602 | 18 372 | 4 442 | –11 098 | 15 540 | 37 360 | 1 603 | –19 636 | –5 397 | 206 |
| June | 12 482 | 537 | 11 945 | –10 089 | –14 797 | 4 708 | 15 265 | 4 280 | 4 476 | –1 987 | 559 |
| 2008–2009 | | | | | | | | | | | |
| September | 11 270 | 783 | 10 487 | 2 464 | –9 644 | 12 108 | –11 460 | –4 706 | 19 107 | 5 082 | 296 |
| December | 7 770 | 360 | 7 410 | 16 101 | –7 306 | 23 407 | –7 889 | 980 | 406 | –2 188 | –489 |
| March | 4 716 | 927 | 3 789 | –9 348 | –14 257 | 4 909 | 36 247 | 1 445 | –22 719 | –1 836 | –549 |

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

| | BALANCE | CREDITS | | | | | DEBITS | | | | | | |
|---|--------------------------------|-----------------------------------|----------------|----------------|-------------------------------------|----------|-----------------------------------|----------------|------------------------|------------------|---|----------|--|
| | On goods and services | Total goods and services | Total goods | Rural goods | Non- rural and other goods | Services | Total goods and services | Total goods | Consump- tion goods | Capital goods | Inter- mediate and other goods | Services | |
| Period | | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | | |
| 2005-06 | -1 360 | 207 887 | 164 308 | 25 950 | 138 289 | 43 326 | -209 246 | -168 016 | -49 069 | -38 074 | -80 924 | -41 250 | |
| 2006-07 | -12 757 | 215 695 | 169 515 | 25 074 | 144 439 | 46 182 | -228 452 | -184 024 | -54 913 | -41 766 | -87 346 | -44 427 | |
| 2007-08 | -33 361 | 224 473 | 175 083 | 23 026 | 152 056 | 49 391 | -257 834 | -205 912 | -61 890 | -48 888 | -95 132 | -51 923 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 2005-06 | -116.4 | 2.2 | 2.5 | -1.6 | 3.5 | 1.8 | 7.2 | 8.5 | 7.7 | 16.4 | 4.7 | 2.9 | |
| 2006-07 | -838.0 | 3.8 | 3.2 | -3.4 | 4.4 | 6.6 | 9.2 | 9.5 | 11.9 | 9.7 | 7.9 | 7.7 | |
| 2007-08 | -161.5 | 4.1 | 3.3 | -8.2 | 5.3 | 6.9 | 12.9 | 11.9 | 12.7 | 17.1 | 8.9 | 16.9 | |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| March | -4 601 | 54 179 | 42 494 | 5 877 | 36 636 | 11 687 | -58 780 | -47 491 | -14 024 | -10 939 | -22 520 | -11 284 | |
| June | -4 855 | 54 623 | 42 861 | 5 800 | 37 080 | 11 767 | -59 478 | -47 818 | -13 979 | -11 022 | -22 814 | -11 658 | |
| 2007-2008 | | | | | | | | | | | | | |
| September | -5 530 | 55 351 | 43 400 | 5 668 | 37 732 | 11 950 | -60 881 | -48 772 | -14 397 | -11 227 | -23 147 | -12 109 | |
| December | -7 571 | 55 133 | 43 076 | 5 545 | 37 531 | 12 057 | -62 705 | -50 082 | -15 278 | -11 715 | -23 089 | -12 623 | |
| March | -9 628 | 56 285 | 43 778 | 5 686 | 38 092 | 12 507 | -65 914 | -52 746 | -15 932 | -12 884 | -23 931 | -13 167 | |
| June | -10 655 | 57 707 | 44 828 | 6 127 | 38 701 | 12 879 | -68 361 | -54 310 | -16 282 | -13 062 | -24 965 | -14 051 | |
| 2008-2009 | | | | | | | | | | | | | |
| September | -11 589 | 57 204 | 44 642 | 5 718 | 38 924 | 12 562 | -68 793 | -55 156 | -15 754 | -13 930 | -25 471 | -13 638 | |
| December | -6 872 | 56 724 | 44 146 | 5 892 | 38 253 | 12 579 | -63 596 | -51 938 | -14 510 | -12 664 | -24 764 | -11 658 | |
| March | -908 | 58 239 | 45 364 | 6 969 | 38 394 | 12 875 | -59 147 | -47 482 | -13 022 | -11 768 | -22 691 | -11 666 | |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | | | | |
| December | -36.9 | -0.4 | -0.7 | -2.2 | -0.5 | 0.9 | 3.0 | 2.7 | 6.1 | 4.3 | -0.3 | 4.2 | |
| March | -27.2 | 2.1 | 1.6 | 2.5 | 1.5 | 3.7 | 5.1 | 5.3 | 4.3 | 10.0 | 3.6 | 4.3 | |
| June | -10.7 | 2.5 | 2.4 | 7.8 | 1.6 | 3.0 | 3.7 | 3.0 | 2.2 | 1.4 | 4.3 | 6.7 | |
| 2008-2009 | | | | | | | | | | | | | |
| September | -8.8 | -0.9 | -0.4 | -6.7 | 0.6 | -2.5 | 0.6 | 1.6 | -3.2 | 6.6 | 2.0 | -2.9 | |
| December | 40.7 | -0.8 | -1.1 | 3.0 | -1.7 | 0.1 | -7.6 | -5.8 | -7.9 | -9.1 | -2.8 | -14.5 | |
| March | 86.8 | 2.7 | 2.8 | 18.3 | 0.4 | 2.4 | -7.0 | -8.6 | -10.3 | -7.1 | -8.4 | 0.1 | |

(a) Reference year 2006-07

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

| | BALANCE | CREDITS | | | | | DEBITS | | | | | | |
|---------------------------------------|--------------------------------|-----------------------------------|----------------|-----------------------|-------------------------------------|----------|-----------------------------------|----------------|---------------------------|------------------|---|----------|--|
| | On goods and services | Total goods and services | Total goods | Rural goods (a) | Non- rural and other goods | Services | Total goods and services | Total goods | Consum- ption goods | Capital goods | Inter- mediate and other goods | Services | |
| Period | | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) (b) | | | | | | | | | | | | | |
| 2005–06 | -14 520 | 196 274 | 154 425 | 25 266 | 129 159 | 41 849 | -210 794 | -169 716 | -50 221 | -40 077 | -79 418 | -41 078 | |
| 2006–07 | -12 757 | 215 695 | 169 514 | 25 075 | 144 439 | 46 181 | -228 452 | -184 024 | -54 913 | -41 765 | -87 346 | -44 428 | |
| 2007–08 | -23 563 | 233 851 | 182 816 | 25 480 | 157 336 | 51 035 | -257 414 | -205 164 | -59 371 | -45 351 | -100 442 | -52 250 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 2005–06 | na | 17.1 | 20.8 | -1.5 | 26.3 | 5.4 | 10.8 | 12.5 | 6.8 | 11.1 | 17.2 | 4.5 | |
| 2006–07 | na | 9.9 | 9.8 | -0.8 | 11.8 | 10.4 | 8.4 | 8.4 | 9.3 | 4.2 | 10.0 | 8.2 | |
| 2007–08 | na | 8.4 | 7.8 | 1.6 | 8.9 | 10.5 | 12.7 | 11.5 | 8.1 | 8.6 | 15.0 | 17.6 | |
| SEASONALLY ADJUSTED (\$ MILLION) (c) | | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | | |
| March | -2 813 | 19 594 | 15 220 | 2 206 | 13 014 | 4 374 | -22 408 | -17 882 | -5 156 | -4 180 | -8 547 | -4 525 | |
| April | -584 | 21 805 | 17 444 | 2 425 | 15 019 | 4 361 | -22 389 | -17 718 | -4 925 | -3 826 | -8 966 | -4 672 | |
| May | -1 490 | 22 449 | 17 956 | 2 441 | 15 515 | 4 493 | -23 939 | -19 172 | -5 298 | -3 944 | -9 931 | -4 767 | |
| June | -381 | 23 049 | 18 484 | 2 272 | 16 212 | 4 565 | -23 430 | -18 608 | -5 173 | -4 179 | -9 256 | -4 822 | |
| 2008–2009 | | | | | | | | | | | | | |
| July | -1 115 | 23 184 | 18 715 | 2 219 | 16 496 | 4 469 | -24 299 | -19 512 | -5 147 | -4 035 | -10 330 | -4 787 | |
| August | 732 | 24 462 | 20 071 | 2 311 | 17 760 | 4 390 | -23 730 | -18 861 | -5 057 | -4 253 | -9 551 | -4 869 | |
| September | 922 | 26 027 | 21 644 | 2 242 | 19 402 | 4 384 | -25 105 | -20 241 | -5 101 | -4 433 | -10 707 | -4 864 | |
| October | 2 393 | 27 465 | 23 028 | 2 572 | 20 457 | 4 437 | -25 072 | -20 238 | -5 235 | -4 438 | -10 566 | -4 834 | |
| November | 681 | 26 241 | 21 785 | 2 493 | 19 292 | 4 456 | -25 560 | -20 660 | -5 343 | -4 400 | -10 917 | -4 899 | |
| December | 13 | 24 726 | 20 208 | 2 515 | 17 693 | 4 518 | -24 712 | -19 912 | -5 431 | -5 225 | -9 256 | -4 801 | |
| January | 440 | 23 416 | 18 883 | 2 466 | 16 417 | 4 533 | -22 975 | -18 395 | -5 167 | -4 410 | -8 818 | -4 581 | |
| February | 1 426 | 24 338 | 19 796 | 2 554 | 17 242 | 4 542 | -22 912 | -18 325 | -4 472 | -4 755 | -9 099 | -4 587 | |
| March | 2 000 | 24 068 | 19 539 | 2 789 | 16 750 | 4 529 | -22 068 | -17 653 | -5 143 | -4 236 | -8 274 | -4 416 | |
| April | -282 | 21 504 | 16 863 | 2 461 | 14 402 | 4 641 | -21 786 | -17 199 | -5 075 | -4 192 | -7 932 | -4 587 | |
| May | -556 | 20 392 | 15 724 | 2 375 | 13 350 | 4 668 | -20 948 | -16 398 | -5 021 | -3 615 | -7 762 | -4 550 | |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | | |
| 2008–2009 | | | | | | | | | | | | | |
| December | na | -5.8 | -7.2 | 0.9 | -8.3 | 1.4 | -3.3 | -3.6 | 1.6 | 18.7 | -15.2 | -2.0 | |
| January | na | -5.3 | -6.6 | -1.9 | -7.2 | 0.3 | -7.0 | -7.6 | -4.9 | -15.6 | -4.7 | -4.6 | |
| February | na | 3.9 | 4.8 | 3.6 | 5.0 | 0.2 | -0.3 | -0.4 | -13.5 | 7.8 | 3.2 | 0.1 | |
| March | na | -1.1 | -1.3 | 9.2 | -2.9 | -0.3 | -3.7 | -3.7 | 15.0 | -10.9 | -9.1 | -3.7 | |
| April | na | -10.7 | -13.7 | -11.8 | -14.0 | 2.5 | -1.3 | -2.6 | -1.3 | -1.0 | -4.1 | 3.9 | |
| May | na | -5.2 | -6.8 | -3.5 | -7.3 | 0.6 | -3.8 | -4.7 | -1.1 | -13.8 | -2.1 | -0.8 | |

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5**GOODS CREDITS, By commodity group**

| Period | RURAL GOODS | | | | | | MANUFACTURING | | | |
|----------------------|-------------|-------------------|----------------------------|--|---------------------|----------------|---------------------|-----------|---------------------|---------------------|
| | Total goods | Total rural goods | Meat and meat preparations | Cereals grains and cereal preparations | Wool and sheepskins | Other rural(a) | Total Manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2005-06 | 154 425 | 25 266 | 6 709 | 4 852 | 2 544 | 11 161 | 28 376 | 8 066 | 5 314 | 14 996 |
| 2006-07 | 169 514 | 25 075 | 7 078 | 4 171 | 3 065 | 10 761 | 29 338 | 8 422 | 4 648 | 16 268 |
| 2007-08 | 182 816 | 25 480 | 6 540 | 4 976 | 2 796 | 11 168 | 31 511 | 8 792 | 5 719 | 17 000 |
| MONTHLY (\$ MILLION) | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | |
| March | 15 537 | 2 370 | 574 | 544 | 293 | 959 | 2 576 | 722 | 450 | 1 404 |
| April | 16 711 | 2 432 | 585 | 594 | 232 | 1 021 | 2 747 | 747 | 466 | 1 534 |
| May | 18 104 | 2 626 | 651 | 734 | 245 | 996 | 2 892 | 760 | 640 | 1 492 |
| June | 18 428 | 2 172 | 552 | 501 | 179 | 940 | 2 560 | 685 | 471 | 1 404 |
| 2008-2009 | | | | | | | | | | |
| July | 18 858 | 2 149 | 575 | 489 | 196 | 889 | 2 754 | 738 | 537 | 1 479 |
| August | 20 662 | 2 288 | 575 | 511 | 134 | 1 068 | 2 918 | 819 | 562 | 1 537 |
| September | 21 786 | 2 217 | 637 | 362 | 205 | 1 013 | 2 936 | 782 | 541 | 1 613 |
| October | 24 290 | 2 678 | 800 | 435 | 272 | 1 171 | 3 240 | 862 | 748 | 1 630 |
| November | 21 858 | 2 508 | 771 | 361 | 228 | 1 148 | 3 007 | 880 | 491 | 1 636 |
| December | 21 109 | 2 611 | 670 | 603 | 201 | 1 137 | 2 943 | 831 | 555 | 1 557 |
| January | 17 435 | 2 195 | 391 | 620 | 130 | 1 054 | 1 874 | 513 | 237 | 1 124 |
| February | 18 571 | 2 523 | 627 | 689 | 205 | 1 002 | 2 429 | 723 | 328 | 1 378 |
| March | 19 970 | 2 970 | 681 | 922 | 227 | 1 140 | 2 692 | 785 | 365 | 1 542 |
| April | 16 296 | 2 485 | 559 | 687 | 187 | 1 052 | 2 233 | 660 | 252 | 1 321 |
| May | 15 863 | 2 506 | 632 | 607 | 189 | 1 078 | 2 376 | 680 | 231 | 1 465 |

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5**GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

| <i>Period</i> | <i>Total Minerals and Metals</i> | <i>Metal ores and minerals</i> | <i>Coal, coke and briquettes</i> | <i>Other mineral fuels</i> | <i>Other metals (excl. gold)</i> | <i>Other non- rural (a)</i> | <i>Total other goods- (b)</i> |
|-----------------------------|--|--|--|------------------------------------|--|---|---|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2005-06 | 77 775 | 28 934 | 24 352 | 13 218 | 11 271 | 12 059 | 10 949 |
| 2006-07 | 87 705 | 35 315 | 21 928 | 15 642 | 14 820 | 14 770 | 12 626 |
| 2007-08 | 98 863 | 41 337 | 24 599 | 18 889 | 14 038 | 12 764 | 14 198 |
| MONTHLY (\$ MILLION) | | | | | | | |
| 2007-2008 | | | | | | | |
| March | 8 373 | 3 566 | 1 866 | 1 627 | 1 314 | 1 074 | 1 144 |
| April | 8 982 | 3 905 | 2 303 | 1 673 | 1 101 | 1 108 | 1 442 |
| May | 10 414 | 4 330 | 2 987 | 1 798 | 1 299 | 1 099 | 1 073 |
| June | 11 705 | 4 476 | 4 009 | 1 922 | 1 298 | 933 | 1 058 |
| 2008-2009 | | | | | | | |
| July | 11 532 | 4 432 | 3 916 | 1 991 | 1 193 | 806 | 1 617 |
| August | 12 981 | 4 755 | 4 862 | 2 030 | 1 334 | 970 | 1 505 |
| September | 14 119 | 5 389 | 5 413 | 2 033 | 1 284 | 985 | 1 529 |
| October | 15 567 | 5 498 | 6 527 | 2 272 | 1 270 | 996 | 1 809 |
| November | 13 745 | 4 136 | 6 190 | 2 214 | 1 205 | 974 | 1 624 |
| December | 12 967 | 4 348 | 5 586 | 2 032 | 1 001 | 1 046 | 1 542 |
| January | 10 952 | 3 949 | 4 534 | 1 642 | 827 | 766 | 1 648 |
| February | 10 392 | 4 135 | 3 969 | 1 495 | 793 | 769 | 2 458 |
| March | 10 957 | 4 600 | 4 164 | 1 359 | 834 | 1 020 | 2 331 |
| April | 9 221 | 3 720 | 3 505 | 1 168 | 828 | 824 | 1 533 |
| May | 8 814 | 3 732 | 3 072 | 1 126 | 884 | 996 | 1 171 |

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6

GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

| Period | Total goods | Total consumption goods | Food and beverages for consumption | Non-industrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods(b) |
|----------------------|----------------|-------------------------------|--|--|--|---|----------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2005-06 | -169 716 | -50 221 | -6 169 | -13 596 | -6 364 | -4 057 | -20 035 |
| 2006-07 | -184 024 | -54 913 | -7 182 | -14 894 | -6 805 | -4 328 | -21 704 |
| 2007-08 | -205 164 | -59 371 | -7 840 | -16 872 | -7 051 | -4 561 | -23 047 |
| MONTHLY (\$ MILLION) | | | | | | | |
| 2007-2008 | | | | | | | |
| March | -17 036 | -4 594 | -615 | -1 500 | -483 | -294 | -1 702 |
| April | -17 878 | -4 958 | -643 | -1 495 | -586 | -337 | -1 897 |
| May | -18 608 | -5 016 | -649 | -1 583 | -514 | -423 | -1 847 |
| June | -17 912 | -4 769 | -602 | -1 395 | -501 | -371 | -1 900 |
| 2008-2009 | | | | | | | |
| July | -19 764 | -5 284 | -666 | -1 416 | -641 | -426 | -2 135 |
| August | -18 752 | -5 073 | -656 | -1 389 | -659 | -402 | -1 967 |
| September | -21 153 | -5 578 | -800 | -1 316 | -695 | -555 | -2 212 |
| October | -22 206 | -6 135 | -874 | -1 295 | -774 | -605 | -2 587 |
| November | -21 399 | -5 793 | -839 | -1 203 | -729 | -532 | -2 490 |
| December | -20 386 | -5 529 | -887 | -1 309 | -719 | -429 | -2 185 |
| January | -17 595 | -4 846 | -755 | -915 | -864 | -364 | -1 948 |
| February | -16 851 | -4 040 | -616 | -663 | -703 | -295 | -1 763 |
| March | -17 688 | -4 944 | -755 | -865 | -754 | -403 | -2 167 |
| April | -16 625 | -4 731 | -695 | -871 | -667 | -384 | -2 114 |
| May | -15 508 | -4 547 | -639 | -832 | -528 | -452 | -2 096 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6**GOODS DEBITS(a), By commodity group *continued***

| Period | CAPITAL GOODS | | | | | INTERMEDIATE AND OTHER MERCHANDISE GOODS | | |
|----------------------|---------------------------|---|-------------------------|--|------------------------------|---|-------------------------|-------------------------------------|
| | Total capital goods | Machinery and industrial equipment | ADP equipment (b) | Industrial transport equipment n.e.s. | Other capital goods(c) | Total I & OMG | Fuels and lubricants | Parts for transport equipment |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2005–06 | -40 077 | -14 347 | -6 158 | -5 491 | -14 081 | -72 737 | -21 014 | -7 315 |
| 2006–07 | -41 765 | -15 330 | -7 008 | -6 454 | -12 973 | -79 923 | -21 470 | -8 355 |
| 2007–08 | -45 351 | -16 480 | -7 074 | -7 554 | -14 243 | -90 693 | -29 772 | -8 833 |
| MONTHLY (\$ MILLION) | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | -4 120 | -1 471 | -581 | -658 | -1 410 | -7 564 | -2 738 | -715 |
| April | -3 748 | -1 361 | -623 | -661 | -1 103 | -8 242 | -2 868 | -763 |
| May | -3 821 | -1 400 | -592 | -663 | -1 166 | -8 775 | -3 210 | -789 |
| June | -4 224 | -1 377 | -610 | -757 | -1 480 | -8 005 | -2 863 | -733 |
| 2008–2009 | | | | | | | | |
| July | -4 048 | -1 507 | -575 | -815 | -1 151 | -9 261 | -3 663 | -805 |
| August | -4 208 | -1 599 | -554 | -767 | -1 288 | -8 420 | -2 672 | -834 |
| September | -4 555 | -1 561 | -585 | -774 | -1 635 | -9 794 | -3 145 | -853 |
| October | -4 809 | -1 777 | -769 | -680 | -1 583 | -10 246 | -3 295 | -910 |
| November | -4 753 | -1 748 | -667 | -665 | -1 673 | -9 070 | -2 407 | -856 |
| December | -5 516 | -1 836 | -715 | -602 | -2 363 | -8 358 | -2 055 | -691 |
| January | -4 046 | -1 568 | -514 | -470 | -1 494 | -7 386 | -1 823 | -627 |
| February | -4 153 | -1 284 | -473 | -395 | -2 001 | -6 713 | -1 870 | -560 |
| March | -4 345 | -1 806 | -623 | -409 | -1 507 | -7 065 | -1 704 | -676 |
| April | -4 006 | -1 344 | -613 | -299 | -1 750 | -7 046 | -1 794 | -637 |
| May | -3 482 | -1 144 | -530 | -316 | -1 492 | -6 343 | -1 777 | -566 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6GOODS DEBITS(a), By commodity group *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

| <i>Period</i> | <i>Parts for ADP equipment(c)</i> | <i>Other parts for capital goods</i> | <i>Organic and inorganic chemicals</i> | <i>Textile yarn and fabrics</i> | <i>Plastics</i> | <i>Processed industrial supplies n.e.s.</i> | <i>Other(d)</i> | <i>Other goods(b)</i> |
|----------------------|---------------------------------------|--|--|---|-----------------|---|-----------------|---------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2005–06 | -1 857 | -10 166 | -4 133 | -1 361 | -2 517 | -15 863 | -8 511 | -6 681 |
| 2006–07 | -1 620 | -11 780 | -4 406 | -1 366 | -2 957 | -17 794 | -10 175 | -7 423 |
| 2007–08 | -1 115 | -11 990 | -4 673 | -1 334 | -3 064 | -20 013 | -9 899 | -9 749 |
| MONTHLY (\$ MILLION) | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | -87 | -912 | -349 | -98 | -238 | -1 646 | -781 | -758 |
| April | -88 | -1 064 | -409 | -112 | -257 | -1 879 | -802 | -930 |
| May | -95 | -1 111 | -413 | -109 | -266 | -1 896 | -886 | -996 |
| June | -95 | -978 | -418 | -104 | -249 | -1 702 | -863 | -914 |
| 2008–2009 | | | | | | | | |
| July | -88 | -1 062 | -429 | -111 | -267 | -1 792 | -1 044 | -1 171 |
| August | -83 | -1 035 | -480 | -112 | -262 | -1 823 | -1 119 | -1 051 |
| September | -89 | -1 233 | -474 | -127 | -300 | -2 090 | -1 483 | -1 226 |
| October | -88 | -1 274 | -556 | -140 | -333 | -2 226 | -1 424 | -1 016 |
| November | -114 | -1 303 | -504 | -132 | -309 | -2 199 | -1 246 | -1 783 |
| December | -96 | -1 332 | -532 | -117 | -270 | -2 057 | -1 208 | -983 |
| January | -82 | -1 195 | -475 | -111 | -232 | -1 732 | -1 109 | -1 317 |
| February | -73 | -1 034 | -437 | -94 | -207 | -1 590 | -848 | -1 945 |
| March | -102 | -1 249 | -357 | -114 | -243 | -1 781 | -839 | -1 334 |
| April | -82 | -1 274 | -406 | -100 | -215 | -1 632 | -906 | -842 |
| May | -83 | -1 145 | -363 | -93 | -192 | -1 485 | -639 | -1 136 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.7**SERVICES**

| Period | CREDITS | | | | | DEBITS | | | | | |
|--------------------------|---------------|----------------|---------|---------------------------|--------|----------------|----------------|---------|---------------------------|---------|----------------|
| | Net services | Total services | Freight | Other trans- portation | Travel | Other services | Total services | Freight | Other trans- portation | Travel | Other services |
| ANNUAL (\$ MILLION) (a) | | | | | | | | | | | |
| 2005–06 | 771 | 41 849 | 608 | 7 600 | 22 624 | 11 017 | –41 078 | –7 776 | –6 732 | –15 090 | –11 480 |
| 2006–07 | 1 753 | 46 181 | 609 | 8 008 | 25 161 | 12 403 | –44 428 | –8 036 | –7 324 | –15 934 | –13 134 |
| 2007–08 | –1 215 | 51 035 | 637 | 8 610 | 28 252 | 13 536 | –52 250 | –8 600 | –7 780 | –20 153 | –15 717 |
| MONTHLY (\$ MILLION) (a) | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| March | 284 | 4 523 | 48 | 796 | 2 604 | 1 075 | –4 239 | –701 | –670 | –1 580 | –1 288 |
| April | –77 | 4 446 | 51 | 739 | 2 432 | 1 224 | –4 523 | –746 | –601 | –1 743 | –1 433 |
| May | –177 | 4 371 | 51 | 695 | 2 401 | 1 224 | –4 548 | –729 | –695 | –1 692 | –1 432 |
| June | –656 | 4 220 | 53 | 681 | 2 264 | 1 222 | –4 876 | –679 | –795 | –1 927 | –1 475 |
| 2008–2009 | | | | | | | | | | | |
| July | –413 | 4 547 | 67 | 716 | 2 548 | 1 216 | –4 960 | –782 | –649 | –2 021 | –1 508 |
| August | –336 | 4 501 | 67 | 692 | 2 525 | 1 217 | –4 837 | –783 | –642 | –1 896 | –1 516 |
| September | –1 064 | 4 214 | 67 | 652 | 2 279 | 1 216 | –5 278 | –902 | –722 | –2 127 | –1 527 |
| October | –581 | 4 594 | 56 | 618 | 2 627 | 1 293 | –5 175 | –999 | –629 | –1 989 | –1 558 |
| November | –185 | 4 531 | 56 | 639 | 2 543 | 1 293 | –4 716 | –962 | –554 | –1 642 | –1 558 |
| December | –593 | 4 473 | 54 | 683 | 2 440 | 1 296 | –5 066 | –932 | –606 | –1 949 | –1 579 |
| January | –369 | 4 455 | 50 | 705 | 2 540 | 1 160 | –4 824 | –728 | –521 | –2 100 | –1 475 |
| February | 618 | 4 593 | 50 | 640 | 2 743 | 1 160 | –3 975 | –605 | –484 | –1 405 | –1 481 |
| March | 477 | 4 664 | 50 | 620 | 2 834 | 1 160 | –4 187 | –652 | –530 | –1 519 | –1 486 |
| April | 290 | 4 745 | 50 | 592 | 2 810 | 1 293 | –4 455 | –563 | –488 | –1 865 | –1 539 |
| May | 208 | 4 555 | 50 | 554 | 2 658 | 1 293 | –4 347 | –504 | –531 | –1 774 | –1 538 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.8**INVESTMENT INCOME**

| Period | Net Investment income | CREDITS | | | | DEBITS | | | |
|------------------------|-----------------------------|---------|--------|-----------|-------|---------|---------|-----------|--------|
| | | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005–06 | -37 119 | 25 482 | 13 692 | 8 669 | 3 121 | -62 601 | -29 991 | -28 641 | -3 969 |
| 2006–07 | -45 080 | 34 959 | 19 245 | 11 524 | 4 190 | -80 039 | -37 262 | -37 781 | -4 996 |
| 2007–08 | -48 121 | 40 390 | 21 404 | 15 871 | 3 115 | -88 511 | -41 123 | -42 434 | -4 954 |
| QUARTERLY (\$ MILLION) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | -11 225 | 9 058 | 5 286 | 2 689 | 1 083 | -20 283 | -9 244 | -9 862 | -1 177 |
| June | -10 812 | 10 386 | 5 655 | 3 476 | 1 255 | -21 198 | -10 004 | -9 898 | -1 296 |
| 2007–2008 | | | | | | | | | |
| September | -13 052 | 9 742 | 4 983 | 3 643 | 1 116 | -22 794 | -10 345 | -11 224 | -1 225 |
| December | -12 029 | 9 155 | 4 852 | 3 552 | 751 | -21 184 | -9 950 | -9 868 | -1 366 |
| March | -11 703 | 10 171 | 5 490 | 4 014 | 667 | -21 874 | -9 787 | -10 848 | -1 239 |
| June | -11 337 | 11 322 | 6 079 | 4 662 | 581 | -22 659 | -11 041 | -10 494 | -1 124 |
| 2008–2009 | | | | | | | | | |
| September | -11 873 | 10 364 | 5 588 | 4 175 | 601 | -22 237 | -10 616 | -10 417 | -1 204 |
| December | -9 922 | 9 958 | 5 841 | 3 283 | 834 | -19 880 | -8 329 | -10 307 | -1 244 |
| March | -9 006 | 9 405 | 5 796 | 3 003 | 606 | -18 411 | -6 804 | -10 559 | -1 048 |

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.9**INTERNATIONAL INVESTMENT POSITION**

| Period | NET INTERNATIONAL INVESTMENT POSITION | | | FOREIGN ASSETS | | | FOREIGN LIABILITIES | | |
|-----------|--|--------|---------|----------------|---------|---------|---------------------|---------|-----------|
| | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| 2005–06 | 541 873 | 35 518 | 506 355 | 830 906 | 480 970 | 349 936 | 1 372 779 | 516 488 | 856 291 |
| 2006–07 | 628 129 | 74 964 | 553 165 | 1 016 566 | 575 081 | 441 485 | 1 644 695 | 650 045 | 994 650 |
| 2007–08 | 679 330 | 59 220 | 620 110 | 1 048 612 | 568 709 | 479 903 | 1 727 942 | 627 929 | 1 100 013 |
| 2006–2007 | | | | | | | | | |
| March | 608 726 | 65 131 | 543 594 | 961 373 | 550 022 | 411 351 | 1 570 099 | 615 154 | 954 945 |
| June | 628 129 | 74 964 | 553 165 | 1 016 566 | 575 081 | 441 485 | 1 644 695 | 650 045 | 994 650 |
| 2007–2008 | | | | | | | | | |
| September | 633 822 | 39 504 | 594 318 | 1 073 274 | 634 294 | 438 981 | 1 707 097 | 673 798 | 1 033 299 |
| December | 655 087 | 49 341 | 605 746 | 1 049 509 | 620 629 | 428 880 | 1 704 596 | 669 970 | 1 034 626 |
| March | 663 943 | 45 558 | 618 384 | 1 038 162 | 572 832 | 465 330 | 1 702 104 | 618 390 | 1 083 714 |
| June | 679 330 | 59 220 | 620 110 | 1 048 612 | 568 709 | 479 903 | 1 727 942 | 627 929 | 1 100 013 |
| 2008–2009 | | | | | | | | | |
| September | 699 985 | 33 889 | 666 096 | 1 072 485 | 544 275 | 528 210 | 1 772 470 | 578 164 | 1 194 306 |
| December | 713 802 | 18 555 | 695 247 | 1 062 662 | 497 436 | 565 226 | 1 776 463 | 515 991 | 1 260 472 |
| March | 734 638 | 60 459 | 674 180 | 1 024 175 | 470 940 | 553 235 | 1 758 813 | 531 398 | 1 227 415 |

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.10**INTERNATIONAL INVESTMENT POSITION, By type of investment****FOREIGN INVESTMENT IN AUSTRALIA****AUSTRALIAN INVESTMENT ABROAD**

| Period | Total | Direct invest- ment | Portfolio invest- ment | Financial deriva- tives | Other invest- ment | Total | Direct invest- ment | Portfolio invest- ment | Financial deriva- tives | Other invest- ment | Reserve assets |
|------------------------|-----------|---------------------------|------------------------------|-------------------------------|--------------------------|------------|---------------------------|------------------------------|-------------------------------|--------------------------|-------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2005-06 | 1 333 491 | 301 158 | 825 903 | 37 133 | 169 296 | -791 618 | -272 102 | -310 169 | -42 326 | -103 206 | -63 815 |
| 2006-07 | 1 596 816 | 351 246 | 1 000 261 | 62 234 | 183 076 | -968 687 | -316 844 | -397 863 | -51 132 | -123 165 | -79 682 |
| 2007-08 | 1 682 071 | 391 596 | 978 424 | 97 051 | 215 000 | -1 002 741 | -318 218 | -408 829 | -90 179 | -149 660 | -35 856 |
| QUARTERLY (\$ MILLION) | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| March | 1 527 375 | 345 288 | 964 176 | 50 080 | 167 830 | -918 649 | -307 933 | -377 769 | -44 992 | -116 699 | -71 256 |
| June | 1 596 816 | 351 246 | 1 000 261 | 62 234 | 183 076 | -968 687 | -316 844 | -397 863 | -51 132 | -123 165 | -79 682 |
| 2007-2008 | | | | | | | | | | | |
| September | 1 661 180 | 390 207 | 1 011 774 | 79 955 | 179 243 | -1 027 358 | -356 759 | -428 792 | -66 771 | -122 368 | -52 668 |
| December | 1 657 509 | 387 541 | 991 931 | 70 492 | 207 545 | -1 002 422 | -328 398 | -448 300 | -73 694 | -121 509 | -30 521 |
| March | 1 655 360 | 390 384 | 976 326 | 84 951 | 203 699 | -991 417 | -304 385 | -423 837 | -87 918 | -138 936 | -36 342 |
| June | 1 682 071 | 391 596 | 978 424 | 97 051 | 215 000 | -1 002 741 | -318 218 | -408 829 | -90 179 | -149 660 | -35 856 |
| 2008-2009 | | | | | | | | | | | |
| September | 1 723 470 | 385 562 | 964 711 | 101 782 | 271 415 | -1 023 485 | -291 413 | -415 956 | -100 911 | -179 168 | -36 038 |
| December | 1 724 444 | 392 862 | 921 213 | 107 742 | 302 627 | -1 010 642 | -281 064 | -373 050 | -112 881 | -196 119 | -47 527 |
| March | 1 711 612 | 404 245 | 927 844 | 93 222 | 286 302 | -976 974 | -285 183 | -345 056 | -96 043 | -203 358 | -47 333 |

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

| RATIOS TO GDP(b) | | | | | | | RATIOS TO GOODS AND SERVICES CREDITS | |
|----------------------|-----------------|-----------------------------|----------------------------|--------|--|--|--|--|
| Period | Current account | Goods and Services —Credits | Goods and Services —Debits | Income | Net international investment position — Net foreign equity | Net international investment position — Net foreign debt | Net investment income — Net foreign equity | Net investment income — Net foreign debt |
| ANNUAL (PER CENT) | | | | | | | | |
| 2005–06 | –5.4 | 20.3 | –21.8 | –3.9 | 3.7 | 52.3 | –9.7 | –9.2 |
| 2006–07 | –5.6 | 20.6 | –21.8 | –4.3 | 7.2 | 52.9 | –9.6 | –11.3 |
| 2007–08 | –6.2 | 20.7 | –22.6 | –4.3 | 5.2 | 54.8 | –8.5 | –12.1 |
| QUARTERLY (PER CENT) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| March | –5.4 | 20.9 | –22.1 | –4.2 | 6.4 | 53.1 | –9.4 | –10.7 |
| June | –5.6 | 20.6 | –21.8 | –4.3 | 7.2 | 52.9 | –9.6 | –11.3 |
| 2007–2008 | | | | | | | | |
| September | –5.9 | 20.3 | –21.9 | –4.4 | 3.7 | 55.8 | –9.6 | –11.8 |
| December | –6.3 | 20.0 | –21.9 | –4.4 | 4.5 | 55.7 | –9.5 | –12.1 |
| March | –6.5 | 20.1 | –22.2 | –4.4 | 4.1 | 55.9 | –9.1 | –12.4 |
| June | –6.2 | 20.7 | –22.6 | –4.3 | 5.2 | 54.8 | –8.5 | –12.1 |
| 2008–2009 | | | | | | | | |
| September | –5.5 | 21.8 | –23.2 | –4.1 | 2.9 | 57.4 | –7.5 | –11.1 |
| December | –4.3 | 23.5 | –23.9 | –3.9 | 1.6 | 58.8 | –5.9 | –10.2 |
| March | –3.1 | 24.7 | –24.1 | –3.7 | 5.1 | 57.1 | –4.6 | –9.8 |

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

| <i>Period</i> | <i>Association of South East Asian Nations(b)</i> | <i>China</i> | <i>European Union(c)</i> | <i>Hong Kong</i> | <i>Japan</i> | <i>New Zealand</i> | <i>Republic of Korea</i> | <i>Taiwan</i> | <i>United States of America</i> | <i>Total</i> |
|--|---|--------------|------------------------------|----------------------|--------------|------------------------|------------------------------|---------------|---|----------------|
| EXPORTS (\$ MILLION) | | | | | | | | | | |
| 2005–06 | 16 869 | 18 140 | 18 864 | 2 897 | 31 082 | 8 747 | 11 753 | 5 909 | 9 785 | 152 492 |
| 2006–07 | 19 051 | 22 805 | 19 144 | 3 038 | 32 623 | 9 435 | 13 086 | 6 191 | 9 803 | 168 099 |
| 2007–08 | 20 471 | 27 034 | 20 462 | 2 838 | 34 967 | 9 529 | 14 240 | 6 479 | 10 602 | 180 857 |
| IMPORTS (\$ MILLION) | | | | | | | | | | |
| 2005–06 | 33 242 | 23 202 | 36 312 | 1 651 | 17 334 | 5 481 | 6 484 | 3 811 | 22 762 | 167 503 |
| 2006–07 | 34 969 | 27 140 | 39 018 | 1 419 | 17 400 | 5 615 | 6 014 | 4 409 | 24 908 | 180 801 |
| 2007–08 | 42 219 | 30 994 | 43 226 | 1 380 | 19 679 | 7 044 | 6 163 | 4 127 | 24 325 | 202 307 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | | | |
| 2005–06 | -16 374 | -5 062 | -17 448 | 1 246 | 13 749 | 3 266 | 5 269 | 2 098 | -12 977 | -15 011 |
| 2006–07 | -15 918 | -4 335 | -19 874 | 1 619 | 15 224 | 3 821 | 7 071 | 1 782 | -15 105 | -12 703 |
| 2007–08 | -21 747 | -3 960 | -22 764 | 1 458 | 15 288 | 2 485 | 8 076 | 2 352 | -13 723 | -21 451 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | |
| March | -4 907 | -961 | -4 957 | 437 | 3 569 | 807 | 2 037 | 361 | -3 686 | -4 201 |
| June | -3 831 | -338 | -5 889 | 376 | 3 541 | 901 | 1 601 | 462 | -3 743 | -3 224 |
| 2007–2008 | | | | | | | | | | |
| September | -4 588 | -1 922 | -6 405 | 281 | 3 881 | 896 | 1 920 | 417 | -3 181 | -4 898 |
| December | -5 524 | -2 002 | -4 693 | 324 | 2 895 | 625 | 1 972 | 388 | -3 006 | -7 165 |
| March | -5 738 | -569 | -5 318 | 443 | 2 797 | 383 | 1 650 | 534 | -4 229 | -7 725 |
| June | -5 897 | 533 | -6 348 | 410 | 5 715 | 580 | 2 534 | 1 012 | -3 308 | -1 662 |
| 2008–2009 | | | | | | | | | | |
| September | -6 789 | 69 | -6 426 | 333 | 9 177 | 482 | 3 067 | 1 030 | -3 325 | 1 747 |
| December | -6 392 | -2 944 | -5 845 | 397 | 12 834 | 296 | 4 711 | 1 269 | -3 709 | 4 038 |
| March | -5 941 | 2 421 | -2 754 | 561 | 8 316 | 393 | 2 969 | 828 | -3 426 | 4 641 |

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

| <i>Period</i> | <i>Association of South East Asian Nations(b)</i> | <i>China</i> | <i>European Union(c)</i> | <i>Hong Kong</i> | <i>Japan</i> | <i>New Zealand</i> | <i>Republic of Korea</i> | <i>Taiwan</i> | <i>United States of America</i> |
|-------------------------------------|---|--------------|------------------------------|----------------------|--------------|------------------------|------------------------------|---------------|---|
| ANNUAL EXPORTS (PER CENT) | | | | | | | | | |
| 2005-06 | 11.1 | 11.9 | 12.4 | 1.9 | 20.4 | 5.7 | 7.7 | 3.9 | 6.4 |
| 2006-07 | 11.3 | 13.6 | 11.4 | 1.8 | 19.4 | 5.6 | 7.8 | 3.7 | 5.8 |
| 2007-08 | 11.3 | 14.9 | 11.3 | 1.6 | 19.3 | 5.3 | 7.9 | 3.6 | 5.9 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| March | 10.5 | 13.5 | 11.5 | 1.9 | 19.7 | 5.3 | 8.6 | 3.5 | 5.7 |
| June | 11.2 | 14.6 | 10.4 | 1.6 | 18.7 | 5.6 | 7.2 | 3.8 | 5.9 |
| 2007-2008 | | | | | | | | | |
| September | 10.6 | 13.1 | 11.0 | 1.6 | 18.8 | 5.9 | 8.0 | 3.6 | 5.8 |
| December | 10.9 | 15.2 | 12.7 | 1.6 | 18.7 | 5.7 | 8.2 | 3.3 | 6.5 |
| March | 12.4 | 15.5 | 11.5 | 1.8 | 18.6 | 5.0 | 7.5 | 3.6 | 5.6 |
| June | 11.4 | 15.8 | 10.3 | 1.4 | 20.9 | 4.7 | 7.8 | 3.8 | 5.6 |
| 2008-2009 | | | | | | | | | |
| September | 9.8 | 15.2 | 10.3 | 1.2 | 23.2 | 4.1 | 7.7 | 3.5 | 5.2 |
| December | 8.6 | 12.4 | 10.5 | 1.3 | 26.7 | 3.4 | 9.6 | 3.8 | 5.4 |
| March | 8.2 | 19.7 | 13.5 | 1.5 | 22.0 | 3.4 | 7.9 | 3.2 | 4.6 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | | | |
| 2005-06 | 19.8 | 13.9 | 21.7 | 1.0 | 10.3 | 3.3 | 3.9 | 2.3 | 13.6 |
| 2006-07 | 19.3 | 15.0 | 21.6 | 0.8 | 9.6 | 3.1 | 3.3 | 2.4 | 13.8 |
| 2007-08 | 20.9 | 15.3 | 21.4 | 0.7 | 9.7 | 3.5 | 3.0 | 2.0 | 12.0 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| March | 20.7 | 14.4 | 21.7 | 0.7 | 9.7 | 3.0 | 3.2 | 2.3 | 13.5 |
| June | 18.8 | 14.3 | 22.5 | 0.7 | 9.6 | 3.2 | 3.2 | 2.6 | 13.6 |
| 2007-2008 | | | | | | | | | |
| September | 19.1 | 15.8 | 23.3 | 0.8 | 8.7 | 3.4 | 3.1 | 2.3 | 11.9 |
| December | 20.3 | 17.0 | 20.2 | 0.7 | 10.3 | 3.6 | 3.2 | 2.0 | 11.5 |
| March | 21.9 | 14.2 | 20.3 | 0.6 | 10.2 | 3.4 | 3.0 | 2.0 | 13.2 |
| June | 22.0 | 14.3 | 21.7 | 0.6 | 9.6 | 3.5 | 2.9 | 1.8 | 11.6 |
| 2008-2009 | | | | | | | | | |
| September | 21.6 | 15.5 | 21.5 | 0.6 | 8.3 | 3.4 | 2.7 | 1.9 | 11.0 |
| December | 19.3 | 17.9 | 20.5 | 0.7 | 8.0 | 3.2 | 2.8 | 2.1 | 11.7 |
| March | 20.6 | 16.7 | 20.1 | 0.6 | 7.7 | 2.9 | 2.8 | 1.9 | 11.8 |

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.14**MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)**

| <i>Period</i> | <i>Indonesia</i> | <i>Malaysia</i> | <i>Philippines</i> | <i>Singapore</i> | <i>Thailand</i> | <i>Viet Nam</i> | <i>Total ASEAN</i> |
|--|------------------|-----------------|--------------------|------------------|-----------------|-----------------|---------------------------|
| EXPORTS (\$ MILLION) | | | | | | | |
| 2005–06 | 3 982 | 2 535 | 878 | 4 203 | 4 230 | 915 | 16 869 |
| 2006–07 | 4 241 | 3 103 | 1 056 | 4 637 | 4 256 | 1 629 | 19 051 |
| 2007–08 | 3 957 | 3 426 | 1 280 | 5 226 | 4 645 | 1 814 | 20 471 |
| IMPORTS (\$ MILLION) | | | | | | | |
| 2005–06 | 4 553 | 6 751 | 806 | 10 538 | 5 388 | 4 134 | 33 242 |
| 2006–07 | 4 647 | 6 603 | 753 | 10 126 | 7 222 | 4 504 | 34 969 |
| 2007–08 | 4 585 | 8 081 | 763 | 13 685 | 8 846 | 5 133 | 42 219 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | |
| 2005–06 | -572 | -4 216 | 72 | -6 335 | -1 158 | -3 220 | -16 374 |
| 2006–07 | -405 | -3 501 | 303 | -5 489 | -2 966 | -2 875 | -15 918 |
| 2007–08 | -629 | -4 656 | 517 | -8 459 | -4 201 | -3 319 | -21 747 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | |
| 2006–2007 | | | | | | | |
| March | -522 | -775 | 35 | -1 617 | -987 | -744 | -4 907 |
| June | -200 | -1 094 | 71 | -1 462 | -509 | -471 | -3 831 |
| 2007–2008 | | | | | | | |
| September | -224 | -1 193 | 134 | -1 476 | -783 | -787 | -4 588 |
| December | 6 | -1 121 | 66 | -1 846 | -1 193 | -1 117 | -5 524 |
| March | -249 | -1 307 | 182 | -2 153 | -1 381 | -557 | -5 738 |
| June | -161 | -1 035 | 135 | -2 983 | -845 | -857 | -5 897 |
| 2008–2009 | | | | | | | |
| September | -293 | -1 259 | 158 | -2 408 | -1 131 | -1 371 | -6 789 |
| December | -283 | -1 361 | 290 | -2 512 | -1 455 | -802 | -6 392 |
| March | -91 | -1 069 | 228 | -2 173 | -2 295 | -457 | -5 941 |

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam |
|--------|-----------|----------|-------------|-----------|----------|----------|
|--------|-----------|----------|-------------|-----------|----------|----------|

ANNUAL EXPORTS (PER CENT)

| | | | | | | |
|---------|------|------|-----|------|------|-----|
| 2005-06 | 23.6 | 15.0 | 5.2 | 24.9 | 25.1 | 5.4 |
| 2006-07 | 22.3 | 16.3 | 5.5 | 24.3 | 22.3 | 8.6 |
| 2007-08 | 19.3 | 16.7 | 6.3 | 25.5 | 22.7 | 8.9 |

QUARTERLY EXPORTS (PER CENT)

| | | | | | | |
|------------------|------|------|-----|------|------|------|
| 2006-2007 | | | | | | |
| March | 21.2 | 18.0 | 5.3 | 23.0 | 24.6 | 7.3 |
| June | 21.2 | 17.3 | 5.5 | 22.6 | 25.6 | 7.0 |
| 2007-2008 | | | | | | |
| September | 21.9 | 17.6 | 7.2 | 21.3 | 25.2 | 5.9 |
| December | 21.6 | 16.4 | 6.2 | 22.6 | 21.7 | 10.8 |
| March | 16.7 | 17.1 | 6.4 | 29.3 | 18.4 | 11.6 |
| June | 17.9 | 16.0 | 5.4 | 27.7 | 25.4 | 7.1 |
| 2008-2009 | | | | | | |
| September | 19.6 | 18.5 | 6.1 | 24.6 | 26.4 | 4.2 |
| December | 19.9 | 18.0 | 7.9 | 25.5 | 22.5 | 5.5 |
| March | 20.2 | 16.4 | 7.2 | 28.3 | 20.0 | 7.1 |

ANNUAL IMPORTS (PER CENT)

| | | | | | | |
|---------|------|------|-----|------|------|------|
| 2005-06 | 13.7 | 20.3 | 2.4 | 31.7 | 16.2 | 12.4 |
| 2006-07 | 13.3 | 18.9 | 2.2 | 29.0 | 20.7 | 12.9 |
| 2007-08 | 10.9 | 19.1 | 1.8 | 32.4 | 21.0 | 12.2 |

QUARTERLY IMPORTS (PER CENT)

| | | | | | | |
|------------------|------|------|-----|------|------|------|
| 2006-2007 | | | | | | |
| March | 15.5 | 16.8 | 2.1 | 28.4 | 22.2 | 11.5 |
| June | 14.1 | 22.3 | 2.2 | 29.5 | 20.1 | 9.3 |
| 2007-2008 | | | | | | |
| September | 13.3 | 21.8 | 2.1 | 26.8 | 21.1 | 11.6 |
| December | 9.9 | 18.5 | 2.2 | 28.4 | 21.6 | 15.9 |
| March | 10.3 | 20.1 | 1.4 | 33.6 | 21.3 | 10.6 |
| June | 10.4 | 16.8 | 1.6 | 39.1 | 19.9 | 10.8 |
| 2008-2009 | | | | | | |
| September | 11.5 | 18.5 | 1.6 | 30.4 | 21.2 | 12.7 |
| December | 11.8 | 19.8 | 1.3 | 32.8 | 22.6 | 9.2 |
| March | 9.6 | 17.3 | 1.0 | 33.0 | 30.6 | 7.4 |

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

| <i>Period</i> | <i>Belgium– Luxembourg</i> | <i>France</i> | <i>Germany</i> | <i>Italy</i> | <i>Netherlands</i> | <i>Sweden</i> | <i>United Kingdom</i> | <i>Total European Union</i> |
|--|--------------------------------|---------------|----------------|--------------|--------------------|---------------|---------------------------|--|
| EXPORTS (\$ MILLION) | | | | | | | | |
| 2005–06 | 1 042 | 1 184 | 1 418 | 1 559 | 2 579 | 422 | 7 792 | 18 864 |
| 2006–07 | 1 319 | 1 364 | 1 444 | 1 742 | 2 976 | 351 | 6 146 | 19 144 |
| 2007–08 | 1 329 | 1 500 | 1 450 | 1 456 | 2 864 | 445 | 8 309 | 20 462 |
| IMPORTS (\$ MILLION) | | | | | | | | |
| 2005–06 | 1 483 | 5 347 | 8 677 | 4 186 | 1 314 | 2 395 | 5 968 | 36 312 |
| 2006–07 | 1 625 | 3 910 | 9 274 | 4 869 | 1 494 | 2 287 | 7 407 | 39 018 |
| 2007–08 | 1 750 | 4 989 | 10 576 | 4 895 | 1 555 | 2 461 | 8 498 | 43 226 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | |
| 2005–06 | -441 | -4 163 | -7 259 | -2 627 | 1 265 | -1 973 | 1 824 | -17 448 |
| 2006–07 | -306 | -2 546 | -7 830 | -3 127 | 1 482 | -1 936 | -1 261 | -19 874 |
| 2007–08 | -421 | -3 488 | -9 126 | -3 439 | 1 309 | -2 015 | -189 | -22 764 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| March | -42 | -654 | -1 913 | -838 | 355 | -498 | -153 | -4 957 |
| June | -45 | -744 | -1 928 | -783 | 397 | -508 | -959 | -5 889 |
| 2007–2008 | | | | | | | | |
| September | -11 | -765 | -2 184 | -869 | 281 | -441 | -1 161 | -6 405 |
| December | -73 | -1 093 | -2 290 | -782 | 290 | -547 | 1 184 | -4 693 |
| March | -236 | -741 | -2 245 | -921 | 314 | -545 | 450 | -5 318 |
| June | -101 | -890 | -2 406 | -867 | 424 | -481 | -662 | -6 348 |
| 2008–2009 | | | | | | | | |
| September | 16 | -984 | -2 538 | -954 | 391 | -414 | -197 | -6 426 |
| December | -96 | -645 | -2 090 | -906 | 683 | -530 | -215 | -5 845 |
| March | -188 | -728 | -2 234 | -909 | 345 | -503 | 3 229 | -2 754 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

| <i>Period</i> | <i>Belgium- Luxembourg</i> | <i>France</i> | <i>Germany</i> | <i>Italy</i> | <i>Netherlands</i> | <i>Sweden</i> | <i>United Kingdom</i> |
|-------------------------------------|--------------------------------|---------------|----------------|--------------|--------------------|---------------|---------------------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | | |
| 2005–06 | 5.5 | 6.3 | 7.5 | 8.3 | 13.7 | 2.2 | 41.3 |
| 2006–07 | 6.9 | 7.1 | 7.5 | 9.1 | 15.5 | 1.8 | 32.1 |
| 2007–08 | 6.5 | 7.3 | 7.1 | 7.1 | 14.0 | 2.2 | 40.6 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | |
| 2006–2007 | | | | | | | |
| March | 8.2 | 6.2 | 8.0 | 9.0 | 16.0 | 1.3 | 33.1 |
| June | 8.3 | 9.2 | 7.9 | 8.2 | 17.3 | 1.9 | 27.6 |
| 2007–2008 | | | | | | | |
| September | 8.1 | 10.1 | 7.8 | 7.7 | 13.2 | 2.4 | 34.2 |
| December | 6.3 | 4.7 | 6.3 | 7.8 | 12.1 | 1.5 | 48.4 |
| March | 4.7 | 6.1 | 6.0 | 6.2 | 14.6 | 1.6 | 46.7 |
| June | 6.9 | 8.7 | 8.3 | 6.8 | 16.1 | 3.2 | 32.6 |
| 2008–2009 | | | | | | | |
| September | 8.4 | 8.4 | 8.1 | 7.6 | 13.9 | 4.6 | 38.1 |
| December | 5.6 | 6.4 | 11.8 | 7.7 | 16.9 | 1.3 | 41.5 |
| March | 3.2 | 5.5 | 6.1 | 4.7 | 10.1 | 1.3 | 64.1 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | |
| 2005–06 | 4.1 | 14.7 | 23.9 | 11.5 | 3.6 | 6.6 | 16.4 |
| 2006–07 | 4.2 | 10.0 | 23.8 | 12.5 | 3.8 | 5.9 | 19.0 |
| 2007–08 | 4.0 | 11.5 | 24.5 | 11.3 | 3.6 | 5.7 | 19.7 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | |
| 2006–2007 | | | | | | | |
| March | 4.4 | 9.8 | 23.9 | 13.1 | 4.0 | 5.8 | 17.5 |
| June | 4.0 | 11.2 | 22.1 | 11.1 | 3.6 | 5.8 | 21.1 |
| 2007–2008 | | | | | | | |
| September | 3.5 | 11.2 | 23.0 | 11.1 | 3.0 | 5.0 | 24.9 |
| December | 4.1 | 13.3 | 25.8 | 11.9 | 3.7 | 6.2 | 14.5 |
| March | 4.6 | 10.2 | 24.9 | 12.0 | 3.9 | 6.1 | 18.0 |
| June | 4.0 | 11.6 | 24.3 | 10.5 | 3.8 | 5.6 | 20.6 |
| 2008–2009 | | | | | | | |
| September | 4.0 | 11.9 | 24.0 | 11.3 | 3.8 | 5.5 | 20.3 |
| December | 3.8 | 8.5 | 22.7 | 11.3 | 3.9 | 4.9 | 24.3 |
| March | 4.1 | 11.1 | 26.2 | 12.3 | 4.1 | 5.8 | 15.4 |

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

CHAPTER 3

CONSUMPTION AND INVESTMENT

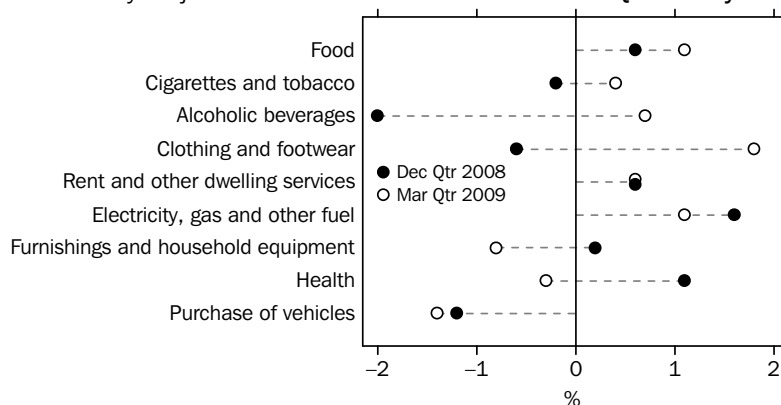
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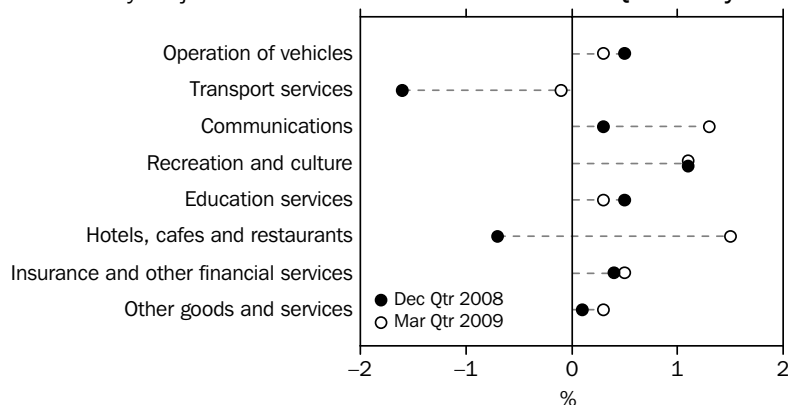
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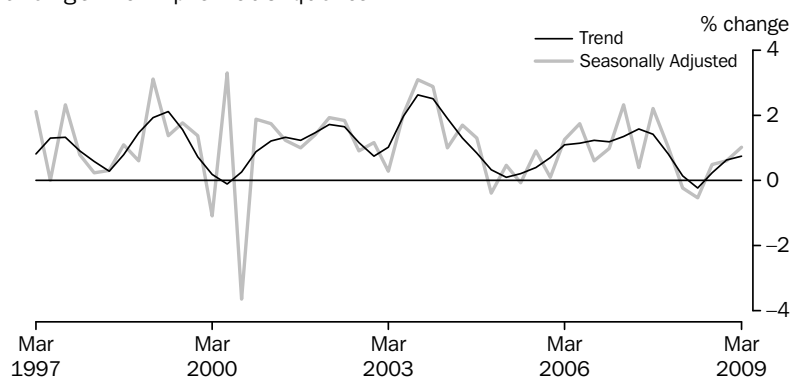
HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain Volume Measures—Percentage change from previous quarter

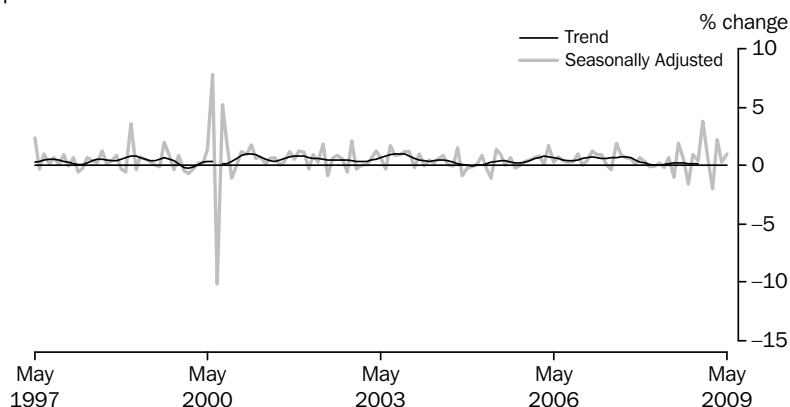


Reference year 2006-07

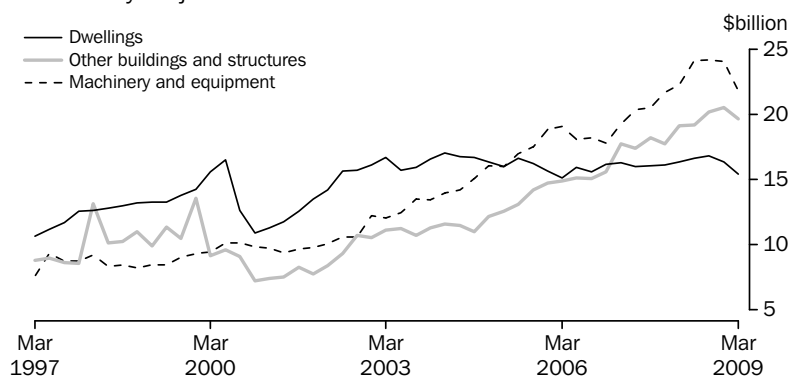
Source: Retail Trade Quarterly Indicators, Australia (cat. no. 8502.0)

GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



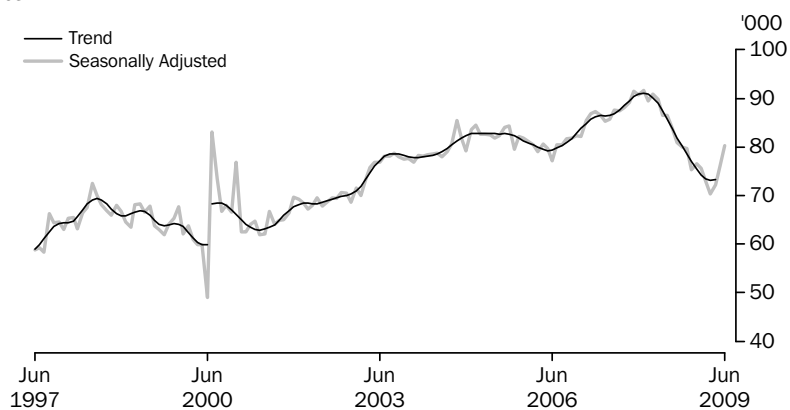
Source: Retail Trade Trend, Australia, (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2006–07

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), (cat. no. 9314.0.55.001)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling services | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase of vehicles |
|---|--------|------------------------------|------------------------|-----------------------------|---|---------------------------------------|--|--------|----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005–06 | 63 050 | 10 768 | 11 533 | 19 963 | 98 977 | 11 625 | 29 392 | 29 589 | 20 478 |
| 2006–07 | 64 933 | 10 358 | 11 987 | 21 171 | 102 205 | 12 019 | 31 651 | 31 284 | 21 560 |
| 2007–08 | 66 807 | 10 448 | 12 268 | 22 273 | 104 867 | 12 663 | 33 713 | 33 076 | 23 054 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2005–06 | 1.5 | –3.2 | 3.3 | 3.9 | 3.6 | 2.5 | 2.2 | 2.4 | 2.1 |
| 2006–07 | 3.0 | –3.8 | 3.9 | 6.1 | 3.3 | 3.4 | 7.7 | 5.7 | 5.3 |
| 2007–08 | 2.9 | 0.9 | 2.3 | 5.2 | 2.6 | 5.4 | 6.5 | 5.7 | 6.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | 16 416 | 2 620 | 3 038 | 5 309 | 25 667 | 3 007 | 8 000 | 7 955 | 5 523 |
| June | 16 337 | 2 575 | 3 051 | 5 417 | 25 813 | 3 043 | 8 081 | 8 006 | 5 629 |
| 2007–2008 | | | | | | | | | |
| September | 16 283 | 2 606 | 3 086 | 5 547 | 25 970 | 3 090 | 8 272 | 8 065 | 5 632 |
| December | 16 834 | 2 600 | 3 061 | 5 529 | 26 126 | 3 151 | 8 425 | 8 281 | 5 859 |
| March | 16 889 | 2 624 | 3 046 | 5 617 | 26 282 | 3 206 | 8 531 | 8 332 | 5 803 |
| June | 16 801 | 2 618 | 3 074 | 5 580 | 26 440 | 3 216 | 8 486 | 8 398 | 5 760 |
| 2008–2009 | | | | | | | | | |
| September | 16 859 | 2 592 | 3 053 | 5 653 | 26 599 | 3 219 | 8 496 | 8 580 | 5 306 |
| December | 16 958 | 2 586 | 2 991 | 5 622 | 26 758 | 3 270 | 8 511 | 8 671 | 5 240 |
| March | 17 139 | 2 595 | 3 013 | 5 726 | 26 919 | 3 305 | 8 439 | 8 645 | 5 165 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| December | 3.4 | –0.2 | –0.8 | –0.3 | 0.6 | 2.0 | 1.9 | 2.7 | 4.0 |
| March | 0.3 | 0.9 | –0.5 | 1.6 | 0.6 | 1.7 | 1.2 | 0.6 | –1.0 |
| June | –0.5 | –0.2 | 0.9 | –0.7 | 0.6 | 0.3 | –0.5 | 0.8 | –0.7 |
| 2008–2009 | | | | | | | | | |
| September | 0.3 | –1.0 | –0.7 | 1.3 | 0.6 | 0.1 | 0.1 | 2.2 | –7.9 |
| December | 0.6 | –0.2 | –2.0 | –0.6 | 0.6 | 1.6 | 0.2 | 1.1 | –1.2 |
| March | 1.1 | 0.4 | 0.7 | 1.8 | 0.6 | 1.1 | –0.8 | –0.3 | –1.4 |

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income,
Expenditure and Product, (cat. no. 5206.0)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

| Period | Operation of vehicles | Transport services | Commun- ications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total |
|---|-----------------------------|-----------------------|---------------------|---------------------------|-----------------------|-------------------------------------|---|-----------------------------------|----------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005-06 | 32 173 | 13 477 | 15 881 | 66 057 | 19 454 | 43 130 | 40 075 | 36 679 | 562 229 |
| 2006-07 | 32 645 | 14 331 | 15 971 | 69 042 | 20 068 | 44 639 | 41 771 | 39 272 | 584 909 |
| 2007-08 | 32 626 | 15 147 | 16 725 | 73 254 | 20 683 | 45 688 | 42 762 | 40 493 | 606 548 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2005-06 | -5.1 | 0.7 | 6.1 | 5.0 | 2.8 | 3.3 | 4.4 | 1.8 | 2.6 |
| 2006-07 | 1.5 | 6.3 | 0.6 | 4.5 | 3.2 | 3.5 | 4.2 | 7.1 | 4.0 |
| 2007-08 | -0.1 | 5.7 | 4.7 | 6.1 | 3.1 | 2.4 | 2.4 | 3.1 | 3.7 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| March | 8 221 | 3 576 | 4 010 | 17 334 | 5 044 | 11 277 | 10 504 | 9 971 | 147 389 |
| June | 8 127 | 3 684 | 4 036 | 17 553 | 5 071 | 11 251 | 10 554 | 10 006 | 148 312 |
| 2007-2008 | | | | | | | | | |
| September | 8 185 | 3 714 | 4 034 | 18 201 | 5 112 | 11 371 | 10 589 | 10 085 | 149 843 |
| December | 8 164 | 3 831 | 4 156 | 18 278 | 5 144 | 11 479 | 10 649 | 10 121 | 151 689 |
| March | 8 225 | 3 833 | 4 264 | 18 422 | 5 205 | 11 446 | 10 727 | 10 131 | 152 583 |
| June | 8 052 | 3 769 | 4 271 | 18 353 | 5 222 | 11 392 | 10 798 | 10 156 | 152 384 |
| 2008-2009 | | | | | | | | | |
| September | 8 033 | 3 843 | 4 301 | 18 232 | 5 262 | 11 331 | 10 907 | 10 235 | 152 500 |
| December | 8 074 | 3 782 | 4 314 | 18 438 | 5 288 | 11 250 | 10 954 | 10 247 | 152 955 |
| March | 8 101 | 3 778 | 4 369 | 18 633 | 5 307 | 11 419 | 11 012 | 10 275 | 153 840 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007-2008 | | | | | | | | | |
| December | -0.3 | 3.2 | 3.0 | 0.4 | 0.6 | 1.0 | 0.6 | 0.4 | 1.2 |
| March | 0.7 | 0.0 | 2.6 | 0.8 | 1.2 | -0.3 | 0.7 | 0.1 | 0.6 |
| June | -2.1 | -1.7 | 0.2 | -0.4 | 0.3 | -0.5 | 0.7 | 0.3 | -0.1 |
| 2008-2009 | | | | | | | | | |
| September | -0.2 | 2.0 | 0.7 | -0.7 | 0.8 | -0.5 | 1.0 | 0.8 | 0.1 |
| December | 0.5 | -1.6 | 0.3 | 1.1 | 0.5 | -0.7 | 0.4 | 0.1 | 0.3 |
| March | 0.3 | -0.1 | 1.3 | 1.1 | 0.3 | 1.5 | 0.5 | 0.3 | 0.6 |

(a) Reference year 2006-07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.2**RETAIL TRADE, By industry group—Chain volume measures(a)**

| <i>Period</i> | <i>Food retailing</i> | <i>Department stores</i> | <i>Clothing and soft good retailing</i> | <i>Household good retailing</i> | <i>Other retailing</i> | <i>Cafes, restaurants and takeaway food services</i> | Total |
|--|---------------------------|------------------------------|---|---|----------------------------|--|------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2005–06 | 78 925.4 | 16 734.1 | 13 635.8 | 31 853.6 | 28 870.4 | 23 989.3 | 193 934.1 |
| 2006–07 | 81 147.5 | 17 254.4 | 14 549.4 | 34 855.0 | 29 806.1 | 25 279.5 | 202 891.9 |
| 2007–08 | 83 952.7 | 17 886.1 | 15 348.7 | 37 292.4 | 32 081.9 | 25 380.9 | 211 942.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2005–06 | 2.5 | 0.1 | 5.9 | 6.3 | –3.4 | 1.7 | 2.1 |
| 2006–07 | 2.8 | 3.1 | 6.7 | 9.4 | 3.2 | 5.4 | 4.6 |
| 2007–08 | 3.5 | 3.7 | 5.5 | 7.0 | 7.6 | 0.4 | 4.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 2006–2007 | | | | | | | |
| March | 20 540.9 | 4 375.2 | 3 660.2 | 8 938.7 | 7 487.5 | 6 403.3 | 51 371.9 |
| June | 20 613.8 | 4 345.3 | 3 712.1 | 8 990.9 | 7 408.4 | 6 493.4 | 51 578.8 |
| 2007–2008 | | | | | | | |
| September | 20 885.6 | 4 519.4 | 3 841.3 | 9 248.5 | 7 687.4 | 6 529.3 | 52 711.5 |
| December | 21 167.1 | 4 475.4 | 3 848.3 | 9 324.9 | 8 022.2 | 6 417.8 | 53 255.5 |
| March | 20 947.1 | 4 506.6 | 3 868.0 | 9 331.4 | 8 207.9 | 6 269.0 | 53 130.0 |
| June | 20 953.0 | 4 384.6 | 3 791.1 | 9 387.7 | 8 164.2 | 6 165.0 | 52 845.6 |
| 2008–2009 | | | | | | | |
| September | 21 179.7 | 4 499.2 | 3 900.1 | 9 346.4 | 8 102.0 | 6 072.4 | 53 099.7 |
| December | 21 373.4 | 4 441.3 | 3 862.9 | 9 417.2 | 8 236.0 | 6 083.8 | 53 414.5 |
| March | 21 654.1 | 4 472.4 | 4 007.3 | 9 223.4 | 8 337.8 | 6 264.2 | 53 959.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2007–2008 | | | | | | | |
| December | 1.3 | –1.0 | 0.2 | 0.8 | 4.4 | –1.7 | 1.0 |
| March | –1.0 | 0.7 | 0.5 | 0.1 | 2.3 | –2.3 | –0.2 |
| June | 0.0 | –2.7 | –2.0 | 0.6 | –0.5 | –1.7 | –0.5 |
| 2008–2009 | | | | | | | |
| September | 1.1 | 2.6 | 2.9 | –0.4 | –0.8 | –1.5 | 0.5 |
| December | 0.9 | –1.3 | –1.0 | 0.8 | 1.7 | 0.2 | 0.6 |
| March | 1.3 | 0.7 | 3.7 | –2.1 | 1.2 | 3.0 | 1.0 |

(a) Reference year 2006-07.

Source: Retail Trade Quarterly Indicators, Australia,
(cat. no. 8502.0)

3.3**RETAIL TURNOVER(a), By industry group**

| Period | Food retailing(b) | Department stores | Clothing and soft good retailing | Household good retailing | Other retailing(c) | Cafes, restaurants and takeaway food services | Total |
|---------------------------------------|----------------------|----------------------|---|--------------------------------|-----------------------|---|------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2005–2006 | 75 353.9 | 16 650.5 | 13 687.0 | 32 126.3 | 28 535.4 | 23 139.8 | 189 493.0 |
| 2006–2007 | 81 147.5 | 17 254.3 | 14 549.4 | 34 854.6 | 29 806.0 | 25 279.4 | 202 891.4 |
| 2007–2008 | 87 453.4 | 18 115.9 | 15 393.5 | 36 911.2 | 32 552.3 | 26 526.2 | 216 952.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2005–2006 | 6.3 | 0.0 | 4.4 | 4.7 | –2.2 | 5.4 | 3.8 |
| 2006–2007 | 7.7 | 3.6 | 6.3 | 8.5 | 4.5 | 9.2 | 7.1 |
| 2007–2008 | 7.8 | 5.0 | 5.8 | 5.9 | 9.2 | 4.9 | 6.9 |
| TREND (\$ MILLION) | | | | | | | |
| 2007–2008 | | | | | | | |
| March | 7 310.6 | 1 517.0 | 1 281.5 | 3 068.1 | 2 773.4 | 2 193.4 | 18 145.1 |
| April | 7 336.0 | 1 513.9 | 1 280.5 | 3 070.2 | 2 776.6 | 2 188.5 | 18 165.7 |
| May | 7 371.9 | 1 513.1 | 1 281.5 | 3 072.7 | 2 775.4 | 2 185.8 | 18 200.4 |
| June | 7 419.0 | 1 514.2 | 1 282.8 | 3 071.5 | 2 772.4 | 2 186.1 | 18 245.9 |
| 2008–2009 | | | | | | | |
| July | 7 473.3 | 1 515.7 | 1 283.1 | 3 061.6 | 2 771.1 | 2 187.5 | 18 292.4 |
| August | 7 530.0 | 1 515.5 | 1 282.2 | 3 042.7 | 2 773.1 | 2 189.6 | 18 333.1 |
| September | 7 586.1 | 1 512.6 | 1 279.6 | 3 020.6 | 2 776.9 | 2 191.8 | 18 367.5 |
| October | 7 641.8 | 1 507.1 | 1 275.2 | 2 997.8 | 2 782.4 | 2 194.3 | 18 398.3 |
| November | 7 691.5 | 1 501.8 | 1 271.7 | 2 975.5 | 2 785.5 | 2 197.5 | 18 423.1 |
| December | na | na | na | na | na | na | na |
| January | na | na | na | na | na | na | na |
| February | na | na | na | na | na | na | na |
| March | na | na | na | na | na | na | na |
| April | na | na | na | na | na | na | na |
| May | na | na | na | na | na | na | na |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | |
| 2008–2009 | | | | | | | |
| September | 0.7 | –0.2 | –0.2 | –0.7 | 0.1 | 0.1 | 0.2 |
| October | 0.7 | –0.4 | –0.3 | –0.8 | 0.2 | 0.1 | 0.2 |
| November | 0.7 | –0.3 | –0.3 | –0.7 | 0.1 | 0.1 | 0.1 |
| December | na | na | na | na | na | na | na |
| January | na | na | na | na | na | na | na |
| February | na | na | na | na | na | na | na |
| March | na | na | na | na | na | na | na |
| April | na | na | na | na | na | na | na |
| May | na | na | na | na | na | na | na |

na not available

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) for details.

(b) From July 2008, Food retailing excludes Takeaway food retailing for all periods.

(c) From July 2008, Other retailing includes Recreational goods retailing for all periods.

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

| Period | PRIVATE GROSS FIXED CAPITAL FORMATION | | | | | | | CHANGES IN INVENTORIES | |
|---|---------------------------------------|---------------------------|-------------------------|-----------|-------------------------|--------------------------|----------------|------------------------|---------------------------|
| | Dwellings | Non-dwelling construction | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005-06 | 62 860 | 58 993 | 73 460 | 2 658 | 11 671 | 18 134 | 227 867 | 1 429 | 875 |
| 2006-07 | 64 046 | 65 755 | 75 518 | 1 867 | 13 788 | 17 973 | 238 948 | 2 923 | -160 |
| 2007-08 | 65 097 | 74 187 | 88 592 | 1 815 | 16 520 | 18 017 | 264 230 | 4 833 | -165 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2005-06 | -4.3 | 20.9 | 14.6 | 1.6 | 6.9 | 2.3 | 8.7 | na | na |
| 2006-07 | 1.9 | 11.5 | 2.8 | -29.8 | 18.1 | -0.9 | 4.9 | na | na |
| 2007-08 | 1.6 | 12.8 | 17.3 | -2.7 | 19.8 | 0.2 | 10.6 | na | na |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| March | 16 301 | 17 733 | 19 255 | 467 | 3 489 | 4 477 | 61 630 | 2 342 | -119 |
| June | 16 012 | 17 406 | 20 332 | 467 | 3 780 | 4 907 | 62 735 | 788 | -162 |
| 2007-2008 | | | | | | | | | |
| September | 16 021 | 18 161 | 20 538 | 454 | 3 912 | 4 758 | 63 844 | 1 237 | -209 |
| December | 16 121 | 17 732 | 21 682 | 454 | 4 012 | 4 659 | 64 659 | 1 335 | 461 |
| March | 16 358 | 19 128 | 22 278 | 454 | 4 221 | 4 423 | 66 862 | 1 921 | -67 |
| June | 16 597 | 19 166 | 24 095 | 454 | 4 376 | 4 177 | 68 865 | 805 | -278 |
| 2008-2009 | | | | | | | | | |
| September | 16 777 | 20 156 | 24 176 | 527 | 4 375 | 3 645 | 69 656 | 1 055 | -679 |
| December | 16 343 | 20 506 | 24 073 | 527 | 4 500 | 3 547 | 69 495 | -2 035 | -1 373 |
| March | 15 427 | 19 631 | 21 768 | 527 | 4 677 | 3 796 | 65 825 | -2 209 | -1 146 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007-2008 | | | | | | | | | |
| December | 0.6 | -2.4 | 5.6 | 0.0 | 2.6 | -2.1 | 1.3 | na | na |
| March | 1.5 | 7.9 | 2.7 | 0.0 | 5.2 | -5.1 | 3.4 | na | na |
| June | 1.5 | 0.2 | 8.2 | 0.0 | 3.7 | -5.5 | 3.0 | na | na |
| 2008-2009 | | | | | | | | | |
| September | 1.1 | 5.2 | 0.3 | 16.1 | 0.0 | -12.7 | 1.1 | na | na |
| December | -2.6 | 1.7 | -0.4 | 0.0 | 2.8 | -2.7 | -0.2 | na | na |
| March | -5.6 | -4.3 | -9.6 | 0.0 | 3.9 | 7.0 | -5.3 | na | na |

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

(a) Reference year 2006-07.

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

| Period | CURRENT PRICES | | | | | | CHAIN VOLUME MEASURES(b) | | | | | |
|---|--|--|--------------------|----------------------------------|--|--------|---|--|--------------------|----------------------------------|--|--------|
| | Asset-Buil- dings and struc- tures | Asset- Equip- ment, plant and mach- inery | Industry Mining | Industry – Manufac- turing | Industry – Other selected indus- tries | Total | Asset- Buildings and struc- tures | Asset- Equip- ment, plant and mach- inery | Industry Mining | Industry – Manufac- turing | Industry – Other selected indus- tries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2005–06 | 29 057 | 43 584 | 18 609 | 15 428 | 38 605 | 72 641 | 30 977 | 42 448 | 19 518 | 15 560 | 38 463 | 73 574 |
| 2006–07 | 34 461 | 43 090 | 22 118 | 13 264 | 42 169 | 77 552 | 34 461 | 43 090 | 22 118 | 13 264 | 42 169 | 77 552 |
| 2007–08 | 40 478 | 46 000 | 27 353 | 13 237 | 45 889 | 86 478 | 38 129 | 47 794 | 26 251 | 13 195 | 46 478 | 85 924 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2005–06 | 50.9 | 13.8 | 81.5 | 21.7 | 11.5 | 26.2 | 41.6 | 17.5 | 73.2 | 20.6 | 13.3 | 25.6 |
| 2006–07 | 18.6 | –1.1 | 18.9 | –14.0 | 9.2 | 6.8 | 11.2 | 1.5 | 13.3 | –14.8 | 9.6 | 5.4 |
| 2007–08 | 17.5 | 6.8 | 23.7 | –0.2 | 8.8 | 11.5 | 10.6 | 10.9 | 18.7 | –0.5 | 10.2 | 10.8 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| March | 9 080 | 11 098 | 5 740 | 3 228 | 11 210 | 20 178 | 9 023 | 11 164 | 5 735 | 3 220 | 11 203 | 20 167 |
| June | 9 968 | 11 119 | 6 098 | 3 103 | 11 885 | 21 086 | 9 775 | 11 269 | 6 050 | 3 126 | 11 867 | 21 062 |
| 2007–2008 | | | | | | | | | | | | |
| September | 9 286 | 11 022 | 6 107 | 3 212 | 10 990 | 20 308 | 8 967 | 11 286 | 5 962 | 3 195 | 11 011 | 20 167 |
| December | 9 972 | 11 095 | 6 410 | 3 345 | 11 311 | 21 067 | 9 527 | 11 530 | 6 222 | 3 355 | 11 515 | 21 091 |
| March | 10 420 | 11 444 | 7 007 | 3 379 | 11 477 | 21 864 | 9 754 | 11 970 | 6 704 | 3 351 | 11 439 | 21 495 |
| June | 10 746 | 12 346 | 7 753 | 3 307 | 12 032 | 23 092 | 9 881 | 13 009 | 7 363 | 3 295 | 12 443 | 23 101 |
| 2008–2009 | | | | | | | | | | | | |
| September | 11 912 | 12 320 | 8 632 | 3 374 | 12 225 | 24 231 | 10 697 | 12 891 | 7 945 | 3 275 | 12 268 | 23 487 |
| December | 13 720 | 12 770 | 9 405 | 3 681 | 13 404 | 26 490 | 12 401 | 12 756 | 8 606 | 3 476 | 13 116 | 25 198 |
| March | 12 816 | 11 839 | 9 265 | 3 304 | 12 087 | 24 656 | 11 817 | 11 377 | 8 504 | 3 053 | 11 402 | 22 959 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| December | 7.4 | 0.7 | 5.0 | 4.2 | 2.9 | 3.7 | 6.2 | 2.2 | 4.4 | 5.0 | 4.6 | 4.6 |
| March | 4.5 | 3.1 | 9.3 | 1.0 | 1.5 | 3.8 | 2.4 | 3.8 | 7.7 | –0.1 | –0.7 | 1.9 |
| June | 3.1 | 7.9 | 10.6 | –2.1 | 4.8 | 5.6 | 1.3 | 8.7 | 9.8 | –1.7 | 8.8 | 7.5 |
| 2008–2009 | | | | | | | | | | | | |
| September | 10.8 | –0.2 | 11.3 | 2.0 | 1.6 | 4.9 | 8.3 | –0.9 | 7.9 | –0.6 | –1.4 | 1.7 |
| December | 15.2 | 3.7 | 9.0 | 9.1 | 9.6 | 9.3 | 15.9 | –1.1 | 8.3 | 6.1 | 6.9 | 7.3 |
| March | –6.6 | –7.3 | –1.5 | –10.2 | –9.8 | –6.9 | –4.7 | –10.8 | –1.2 | –12.2 | –13.1 | –8.9 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2006–07.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

| Period | CURRENT PRICES | | | | | | CHAIN VOLUME MEASURES(b) | | | | | |
|---|--|--|--------------------|----------------------------------|--|--------|---|--|--------------------|----------------------------------|--|--------|
| | Asset- Build- ings and struc- tures | Asset- Equip- ment, plant and mach- inery | Industry Mining | Industry – Manufac- turing | Industry – Other selected indus- tries | Total | Asset- Buildings and struc- tures | Asset- Equip- ment, plant and mach- inery | Industry Mining | Industry – Manufac- turing | Industry – Other selected indus- tries | Total |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| March | 9 071 | 10 933 | 5 661 | 3 229 | 11 129 | 20 019 | 8 909 | 10 968 | 5 653 | 3 225 | 10 991 | 19 873 |
| June | 9 473 | 11 052 | 5 982 | 3 162 | 11 366 | 20 510 | 9 287 | 11 208 | 5 922 | 3 166 | 11 389 | 20 488 |
| 2007–2008 | | | | | | | | | | | | |
| September | 9 709 | 11 054 | 6 176 | 3 213 | 11 398 | 20 787 | 9 412 | 11 336 | 6 049 | 3 215 | 11 429 | 20 700 |
| December | 9 886 | 11 179 | 6 466 | 3 305 | 11 360 | 21 130 | 9 425 | 11 600 | 6 272 | 3 302 | 11 394 | 20 968 |
| March | 10 238 | 11 574 | 7 006 | 3 336 | 11 529 | 21 871 | 9 577 | 12 155 | 6 712 | 3 328 | 11 656 | 21 695 |
| June | 11 086 | 12 132 | 7 818 | 3 378 | 12 032 | 23 228 | 10 151 | 12 764 | 7 362 | 3 340 | 12 227 | 22 928 |
| 2008–2009 | | | | | | | | | | | | |
| September | 12 062 | 12 429 | 8 582 | 3 437 | 12 447 | 24 466 | 10 932 | 12 852 | 7 951 | 3 331 | 12 502 | 23 785 |
| December | 12 903 | 12 411 | 9 148 | 3 475 | 12 670 | 25 292 | 11 704 | 12 460 | 8 393 | 3 292 | 12 419 | 24 104 |
| March | 13 408 | 12 186 | 9 503 | 3 467 | 12 649 | 25 619 | 12 217 | 11 799 | 8 701 | 3 213 | 12 021 | 23 932 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| December | 1.8 | 1.1 | 4.7 | 2.9 | –0.3 | 1.7 | 0.1 | 2.3 | 3.7 | 2.7 | –0.3 | 1.3 |
| March | 3.6 | 3.5 | 8.4 | 1.0 | 1.5 | 3.5 | 1.6 | 4.8 | 7.0 | 0.8 | 2.3 | 3.5 |
| June | 8.3 | 4.8 | 11.6 | 1.2 | 4.4 | 6.2 | 6.0 | 5.0 | 9.7 | 0.4 | 4.9 | 5.7 |
| 2008–2009 | | | | | | | | | | | | |
| September | 8.8 | 2.4 | 9.8 | 1.7 | 3.5 | 5.3 | 7.7 | 0.7 | 8.0 | –0.2 | 2.3 | 3.7 |
| December | 7.0 | –0.1 | 6.6 | 1.1 | 1.8 | 3.4 | 7.1 | –3.1 | 5.6 | –1.2 | –0.7 | 1.3 |
| March | 3.9 | –1.8 | 3.9 | –0.2 | –0.2 | 1.3 | 4.4 | –5.3 | 3.7 | –2.4 | –3.2 | –0.7 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2006–07.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

| Period | ESTIMATE 1 Expected expenditure reported 5–6 months before period began | ESTIMATE 2 Expected expenditure reported 2–3 months before period began | ESTIMATE 3 Expected expenditure reported at beginning of period | ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure) | ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure) | ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure) | ESTIMATE 7 12 months actual expenditure |
|--|--|--|--|---|---|--|--|
| NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION) | | | | | | | |
| 2007–08 | 63 568 | 70 978 | 79 062 | 84 205 | 85 851 | 87 671 | 86 478 |
| 2008–09 | 79 392 | 87 088 | 101 091 | 102 700 | 99 749 | 99 259 | nya |
| 2009–10 | 80 561 | 76 925 | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION) | | | | | | | |
| 2007–08 | 26 691 | 26 970 | 28 450 | 29 230 | 30 001 | 29 177 | 27 353 |
| 2008–09 | 30 595 | 34 177 | 41 982 | 42 959 | 39 324 | 35 915 | nya |
| 2009–10 | 34 306 | 32 102 | nya | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) | | | | | | | |
| 2007–08 | 9 343 | 10 218 | 11 618 | 12 517 | 13 123 | 13 455 | 13 237 |
| 2008–09 | 10 939 | 11 397 | 13 950 | 14 093 | 13 258 | 13 474 | nya |
| 2009–10 | 11 774 | 10 722 | nya | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) | | | | | | | |
| 2007–08 | 27 534 | 33 791 | 38 995 | 42 457 | 42 727 | 45 039 | 45 889 |
| 2008–09 | 37 858 | 41 514 | 45 159 | 45 649 | 47 167 | 49 870 | nya |
| 2009–10 | 34 481 | 34 101 | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION) | | | | | | | |
| 2007–08 | 33 848 | 38 112 | 41 574 | 43 570 | 43 197 | 42 434 | 40 478 |
| 2008–09 | 41 902 | 46 778 | 55 117 | 55 597 | 54 021 | 50 868 | nya |
| 2009–10 | 44 766 | 41 959 | nya | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) | | | | | | | |
| 2007–08 | 29 720 | 32 866 | 37 489 | 40 634 | 42 653 | 45 237 | 46 000 |
| 2008–09 | 37 488 | 40 310 | 45 974 | 47 104 | 45 728 | 48 391 | nya |
| 2009–10 | 35 796 | 34 966 | nya | nya | nya | nya | nya |

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)**

| Period | CURRENT PRICE | | | | | | CHAIN VOLUME MEASURES(b) | | | | | |
|---|---------------|--------------------|-------------------------|-----------------|--------------------------------------|---------|--------------------------|--------------------|-------------------------|-----------------|--------------------------------------|---------|
| | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2005–06 | 6 643 | 40 623 | 35 041 | 25 903 | 1 157 | 109 368 | 6 594 | 41 193 | 39 185 | 26 224 | 1 181 | 114 470 |
| 2006–07 | 7 780 | 41 830 | 36 533 | 26 594 | 1 117 | 113 854 | 7 830 | 41 468 | 38 655 | 26 236 | 1 096 | 115 286 |
| 2007–08 | 8 344 | 46 020 | 40 401 | 28 984 | 1 121 | 124 870 | 7 208 | 42 230 | 41 488 | 28 089 | 1 055 | 120 071 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2005–06 | 23.4 | 3.9 | 6.1 | 6.4 | 8.1 | 6.3 | –4.0 | –4.1 | 5.5 | 4.1 | 3.7 | 1.2 |
| 2006–07 | 17.1 | 3.0 | 4.3 | 2.7 | –3.5 | 4.1 | 18.7 | 0.7 | –1.4 | 0.0 | –7.2 | 0.7 |
| 2007–08 | 7.2 | 10.0 | 10.6 | 9.0 | 0.4 | 9.7 | –7.9 | 1.8 | 7.3 | 7.1 | –3.7 | 4.2 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| March | 7 448 | 41 257 | 36 613 | 27 324 | 1 137 | 113 778 | 7 409 | 41 200 | 39 032 | 27 275 | 1 125 | 116 086 |
| June | 7 803 | 41 780 | 37 023 | 27 270 | 1 127 | 115 002 | 7 926 | 41 422 | 38 972 | 26 903 | 1 106 | 116 330 |
| 2007–2008 | | | | | | | | | | | | |
| September | 8 118 | 42 056 | 37 470 | 27 657 | 1 145 | 116 446 | 8 443 | 41 552 | 39 440 | 27 080 | 1 109 | 117 623 |
| December | 8 134 | 43 091 | 38 241 | 28 142 | 1 166 | 118 773 | 8 181 | 41 868 | 40 028 | 27 578 | 1 099 | 118 755 |
| March | 8 222 | 44 897 | 39 263 | 28 949 | 1 178 | 122 509 | 7 843 | 42 902 | 40 615 | 28 266 | 1 095 | 120 720 |
| June | 8 372 | 45 925 | 40 917 | 29 716 | 1 134 | 126 064 | 7 312 | 42 194 | 42 208 | 28 799 | 1 067 | 121 581 |
| 2008–2009 | | | | | | | | | | | | |
| September | 8 815 | 47 856 | 42 556 | 30 078 | 1 171 | 130 477 | 6 726 | 41 833 | 43 922 | 29 071 | 1 079 | 122 633 |
| December | 9 639 | 47 965 | 43 943 | 29 300 | 1 199 | 132 045 | 6 707 | 39 863 | 44 758 | 28 409 | 1 077 | 120 820 |
| March | 9 793 | 47 087 | 43 387 | 28 829 | 1 158 | 130 255 | 7 064 | 39 188 | 44 444 | 27 632 | 1 008 | 119 342 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| December | 0.2 | 2.5 | 2.1 | 1.8 | 1.8 | 2.0 | –3.1 | 0.8 | 1.5 | 1.8 | –0.9 | 1.0 |
| March | 1.1 | 4.2 | 2.7 | 2.9 | 1.1 | 3.1 | –4.1 | 2.5 | 1.5 | 2.5 | –0.4 | 1.7 |
| June | 1.8 | 2.3 | 4.2 | 2.7 | –3.8 | 2.9 | –6.8 | –1.6 | 3.9 | 1.9 | –2.5 | 0.7 |
| 2008–2009 | | | | | | | | | | | | |
| September | 5.3 | 4.2 | 4.0 | 1.2 | 3.3 | 3.5 | –8.0 | –0.9 | 4.1 | 0.9 | 1.1 | 0.9 |
| December | 9.3 | 0.2 | 3.3 | –2.6 | 2.4 | 1.2 | –0.3 | –4.7 | 1.9 | –2.3 | –0.2 | –1.5 |
| March | 1.6 | –1.8 | –1.3 | –1.6 | –3.4 | –1.4 | 5.3 | –1.7 | –0.7 | –2.7 | –6.4 | –1.2 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued***

| Period | CURRENT PRICE | | | | | | CHAIN VOLUME MEASURES (b) | | | | | |
|---|---------------|--------------------|-------------------------|-----------------|--------------------------------------|---------|---------------------------|--------------------|-------------------------|-----------------|--------------------------------------|---------|
| | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| March | 7 443 | 41 235 | 36 579 | 27 189 | 1 121 | 113 567 | 7 474 | 41 111 | 38 768 | 27 031 | 1 110 | 115 528 |
| June | 7 800 | 41 627 | 36 998 | 27 386 | 1 134 | 114 945 | 7 959 | 41 350 | 39 057 | 27 045 | 1 110 | 116 522 |
| 2007–2008 | | | | | | | | | | | | |
| September | 8 045 | 42 240 | 37 492 | 27 658 | 1 150 | 116 585 | 8 268 | 41 669 | 39 420 | 27 161 | 1 108 | 117 625 |
| December | 8 150 | 43 235 | 38 243 | 28 212 | 1 160 | 119 000 | 8 223 | 42 113 | 39 924 | 27 596 | 1 099 | 118 955 |
| March | 8 210 | 44 678 | 39 393 | 29 006 | 1 161 | 122 449 | 7 818 | 42 514 | 40 889 | 28 270 | 1 088 | 120 578 |
| June | 8 450 | 46 303 | 40 991 | 29 653 | 1 161 | 126 558 | 7 259 | 42 354 | 42 297 | 28 797 | 1 082 | 121 790 |
| 2008–2009 | | | | | | | | | | | | |
| September | 8 913 | 47 305 | 42 419 | 29 742 | 1 168 | 129 548 | 6 914 | 41 427 | 43 592 | 28 793 | 1 074 | 121 800 |
| December | 9 425 | 47 700 | 43 405 | 29 439 | 1 176 | 131 145 | 6 799 | 40 256 | 44 455 | 28 416 | 1 057 | 120 982 |
| March | 9 921 | 47 714 | 44 015 | 28 953 | 1 180 | 131 784 | 6 841 | 39 155 | 44 955 | 27 869 | 1 034 | 119 854 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| December | 1.3 | 2.4 | 2.0 | 2.0 | 0.9 | 2.1 | –0.5 | 1.1 | 1.3 | 1.6 | –0.8 | 1.1 |
| March | 0.7 | 3.3 | 3.0 | 2.8 | 0.0 | 2.9 | –4.9 | 1.0 | 2.4 | 2.4 | –1.0 | 1.4 |
| June | 2.9 | 3.6 | 4.1 | 2.2 | 0.0 | 3.4 | –7.1 | –0.4 | 3.4 | 1.9 | –0.5 | 1.0 |
| 2008–2009 | | | | | | | | | | | | |
| September | 5.5 | 2.2 | 3.5 | 0.3 | 0.6 | 2.4 | –4.8 | –2.2 | 3.1 | 0.0 | –0.8 | 0.0 |
| December | 5.7 | 0.8 | 2.3 | –1.0 | 0.7 | 1.2 | –1.7 | –2.8 | 2.0 | –1.3 | –1.6 | –0.7 |
| March | 5.3 | 0.0 | 1.4 | –1.6 | 0.3 | 0.5 | 0.6 | –2.7 | 1.1 | –1.9 | –2.2 | –0.9 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

| Period | ORIGINAL — VEHICLES | | | | SEASONALLY ADJUSTED — VEHICLES | | | | TREND — VEHICLES | | | |
|---------------------------------------|---------------------|----------------|----------|-----------|--------------------------------|----------------|----------|--------|------------------|----------------|----------|--------|
| | Passenger(b) | Sports utility | Other(c) | Total | Passenger(b) | Sports utility | Other(c) | Total | Passenger(b) | Sports utility | Other(c) | Total |
| ANNUAL | | | | | | | | | | | | |
| 2006–07 | 624 124 | 180 354 | 199 404 | 1 003 882 | na | na | na | na | na | na | na | na |
| 2007–08 | 631 813 | 210 943 | 225 545 | 1 068 301 | na | na | na | na | na | na | na | na |
| 2008–09 | 542 775 | 176 059 | 205 859 | 924 693 | na | na | na | na | na | na | na | na |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2006–07 | 4.1 | 4.1 | 0.4 | 3.3 | na | na | na | na | na | na | na | na |
| 2007–08 | 1.2 | 17.0 | 13.1 | 6.4 | na | na | na | na | na | na | na | na |
| 2008–09 | -14.1 | -16.5 | -8.7 | -13.4 | na | na | na | na | na | na | na | na |
| MONTHLY | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| April | 47 639 | 16 654 | 19 768 | 84 061 | 52 118 | 17 610 | 20 048 | 89 775 | 52 290 | 17 520 | 19 172 | 88 982 |
| May | 51 416 | 17 279 | 19 945 | 88 640 | 51 636 | 16 518 | 18 435 | 86 588 | 51 611 | 17 001 | 18 876 | 87 488 |
| June | 61 524 | 21 388 | 23 629 | 106 541 | 51 347 | 16 965 | 18 222 | 86 534 | 50 754 | 16 397 | 18 567 | 85 718 |
| 2008–2009 | | | | | | | | | | | | |
| July | 51 068 | 14 842 | 18 066 | 83 976 | 49 990 | 15 445 | 18 258 | 83 692 | 49 675 | 15 784 | 18 292 | 83 752 |
| August | 46 114 | 14 233 | 16 977 | 77 324 | 47 899 | 15 123 | 17 828 | 80 849 | 48 487 | 15 230 | 18 093 | 81 810 |
| September | 48 865 | 14 200 | 17 873 | 80 938 | 47 394 | 14 938 | 17 664 | 79 996 | 47 400 | 14 778 | 17 893 | 80 071 |
| October | 45 978 | 14 357 | 18 770 | 79 105 | 46 371 | 14 517 | 18 838 | 79 725 | 46 479 | 14 443 | 17 616 | 78 538 |
| November | 43 019 | 12 736 | 15 862 | 71 617 | 44 859 | 13 689 | 16 713 | 75 261 | 45 639 | 14 201 | 17 169 | 77 009 |
| December | 45 696 | 14 422 | 16 392 | 76 510 | 45 300 | 14 334 | 16 935 | 76 569 | 44 831 | 14 049 | 16 596 | 75 476 |
| January | 41 309 | 13 435 | 12 335 | 67 079 | 45 506 | 14 282 | 15 811 | 75 599 | 44 115 | 14 036 | 16 068 | 74 219 |
| February | 42 463 | 13 699 | 14 079 | 70 241 | 43 626 | 14 165 | 15 110 | 72 901 | 43 538 | 14 152 | 15 699 | 73 388 |
| March | 43 484 | 15 022 | 17 144 | 75 650 | 41 000 | 13 794 | 15 571 | 70 365 | 43 160 | 14 386 | 15 528 | 73 074 |
| April | 36 697 | 13 092 | 14 176 | 63 965 | 42 595 | 14 444 | 15 111 | 72 149 | 42 998 | 14 686 | 15 506 | 73 190 |
| May | 42 245 | 15 562 | 17 634 | 75 441 | 43 693 | 15 395 | 16 940 | 76 028 | np | np | np | np |
| June | 55 837 | 20 459 | 26 551 | 102 847 | 44 411 | 15 884 | 20 034 | 80 330 | np | np | np | np |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 2008–2009 | | | | | | | | | | | | |
| October | -5.9 | 1.1 | 5.0 | -2.3 | -2.2 | -2.8 | 6.6 | -0.3 | -1.9 | -2.3 | -1.5 | -1.9 |
| November | -6.4 | -11.3 | -15.5 | -9.5 | -3.3 | -5.7 | -11.3 | -5.6 | -1.8 | -1.7 | -2.5 | -1.9 |
| December | 6.2 | 13.2 | 3.3 | 6.8 | 1.0 | 4.7 | 1.3 | 1.7 | -1.8 | -1.1 | -3.3 | -2.0 |
| January | -9.6 | -6.8 | -24.7 | -12.3 | 0.5 | -0.4 | -6.6 | -1.3 | -1.6 | -0.1 | -3.2 | -1.7 |
| February | 2.8 | 2.0 | 14.1 | 4.7 | -4.1 | -0.8 | -4.4 | -3.6 | -1.3 | 0.8 | -2.3 | -1.1 |
| March | 2.4 | 9.7 | 21.8 | 7.7 | -6.0 | -2.6 | 3.1 | -3.5 | -0.9 | 1.7 | -1.1 | -0.4 |
| April | -15.6 | -12.8 | -17.3 | -15.4 | 3.9 | 4.7 | -3.0 | 2.5 | -0.4 | 2.1 | -0.1 | 0.2 |
| May | 15.1 | 18.9 | 24.4 | 17.9 | 2.6 | 6.6 | 12.1 | 5.4 | np | np | np | np |
| June | 32.2 | 31.5 | 50.6 | 36.3 | 1.6 | 3.2 | 18.3 | 5.7 | np | np | np | np |

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), (cat. no. 9314.0.55.001)

CHAPTER 4

PRODUCTION

CONTENTS

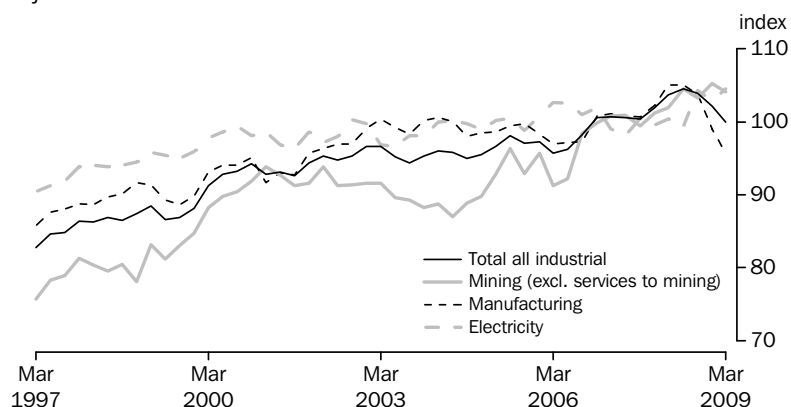
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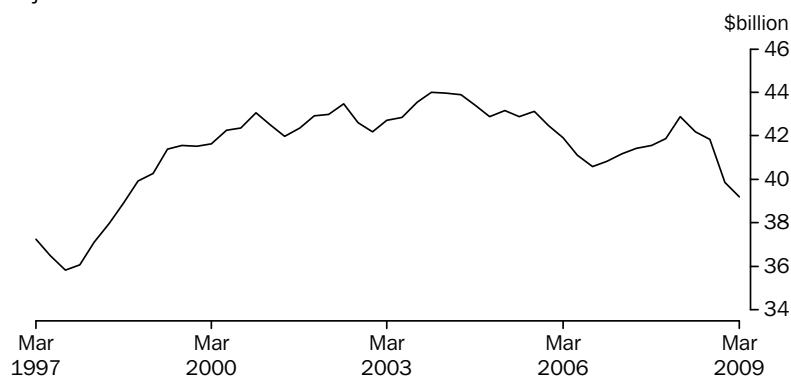
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2006–07 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

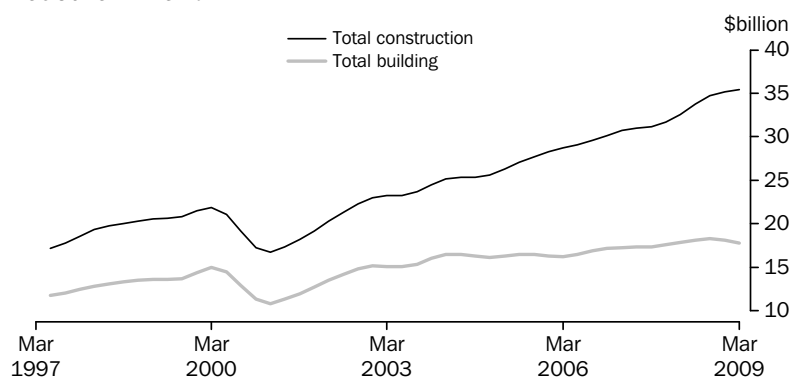
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2006–07

Source: Business Indicators, Australia, (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2006–07

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

| Period | Mining (excl- uding servi- ces to mining) | Total manu- fact- uring | Elect- ricity, gas and water | Total indus- trial(a) | Food, beve- rages and toba- cco | Textile, cloth- ing, footwear and leather | Wood and paper prod- ucts | Printing, publish- ing and recorded media | Petro- leum, coal, chemical and ass- ociated products | Non- metallic mineral products | Metal prod- ucts | Mach- inery and equip- ment | Other manu- factur- ing |
|---|--|----------------------------------|--|-----------------------------|--|--|---------------------------------------|---|--|---|------------------------|---|----------------------------------|
| ANNUAL (2006-07 = 100.0) | | | | | | | | | | | | | |
| 2005-06 | 93.0 | 98.1 | 101.2 | 96.6 | 99.1 | 101.6 | 102.5 | 97.7 | 101.3 | 97.9 | 90.5 | 100.2 | 100.1 |
| 2006-07 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2007-08 | 101.7 | 103.3 | 99.9 | 102.6 | 99.6 | 95.4 | 95.9 | 102.8 | 102.4 | 105.2 | 111.1 | 102.5 | 111.4 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 2005-06 | 1.2 | -0.5 | 1.3 | 0.3 | -0.7 | -6.8 | -3.9 | -1.9 | -4.1 | 11.5 | -1.0 | 4.5 | -9.7 |
| 2006-07 | 7.5 | 1.9 | -1.2 | 3.5 | 0.9 | -1.6 | -2.4 | 2.4 | -1.3 | 2.1 | 10.5 | -0.2 | -0.1 |
| 2007-08 | 1.7 | 3.3 | -0.1 | 2.6 | -0.4 | -4.6 | -4.1 | 2.8 | 2.4 | 5.2 | 11.1 | 2.5 | 11.4 |
| SEASONALLY ADJUSTED (2006-07 = 100.0) | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| March | 100.8 | 101.1 | 99.0 | 100.7 | 99.1 | 96.7 | 99.5 | 102.4 | 101.9 | 101.1 | 100.6 | 102.4 | 106.0 |
| June | 100.9 | 100.8 | 98.1 | 100.6 | 98.4 | 94.1 | 96.7 | 102.0 | 103.1 | 99.7 | 104.6 | 100.0 | 98.6 |
| 2007-2008 | | | | | | | | | | | | | |
| September | 99.4 | 100.7 | 100.5 | 100.4 | 101.9 | 98.9 | 96.8 | 97.6 | 101.5 | 102.5 | 104.1 | 97.0 | 109.0 |
| December | 101.2 | 102.3 | 99.6 | 101.9 | 99.4 | 92.0 | 92.8 | 103.2 | 102.0 | 103.3 | 110.2 | 100.9 | 109.2 |
| March | 101.9 | 105.1 | 100.4 | 103.7 | 98.4 | 95.1 | 98.4 | 103.1 | 104.3 | 105.3 | 118.4 | 104.4 | 109.2 |
| June | 104.5 | 105.1 | 99.3 | 104.5 | 98.6 | 95.7 | 95.5 | 107.4 | 101.9 | 109.8 | 111.5 | 107.6 | 118.3 |
| 2008-2009 | | | | | | | | | | | | | |
| September | 103.3 | 103.8 | 104.3 | 103.9 | 97.9 | 87.6 | 98.2 | 99.3 | 98.1 | 107.2 | 114.5 | 107.6 | 115.7 |
| December | 105.3 | 99.0 | 102.9 | 102.1 | 96.9 | 85.8 | 91.1 | 95.0 | 91.5 | 107.8 | 107.3 | 102.2 | 105.9 |
| March | 104.1 | 95.7 | 104.6 | 100.0 | 99.0 | 80.5 | 85.3 | 94.0 | 87.8 | 98.8 | 101.8 | 97.3 | 102.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | | | | |
| December | 1.9 | 1.6 | -0.9 | 1.5 | -2.4 | -6.9 | -4.1 | 5.7 | 0.4 | 0.7 | 5.9 | 4.0 | 0.2 |
| March | 0.7 | 2.8 | 0.8 | 1.7 | -1.0 | 3.3 | 6.1 | 0.0 | 2.3 | 1.9 | 7.4 | 3.4 | 0.0 |
| June | 2.6 | 0.0 | -1.1 | 0.9 | 0.2 | 0.7 | -2.9 | 4.2 | -2.3 | 4.3 | -5.8 | 3.1 | 8.3 |
| 2008-2009 | | | | | | | | | | | | | |
| September | -1.1 | -1.2 | 5.1 | -0.6 | -0.7 | -8.4 | 2.8 | -7.6 | -3.7 | -2.4 | 2.7 | -0.1 | -2.2 |
| December | 2.0 | -4.6 | -1.4 | -1.7 | -1.0 | -2.1 | -7.3 | -4.3 | -6.7 | 0.5 | -6.3 | -5.0 | -8.4 |
| March | -1.1 | -3.3 | 1.7 | -2.1 | 2.2 | -6.2 | -6.3 | -1.0 | -4.1 | -8.3 | -5.2 | -4.8 | -3.1 |

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

4.2

LIVESTOCK PRODUCTS, Selected indicators

| Period | MEAT — CARCASS WEIGHT | | | | EXPORTS OF(b) | | | |
|---|--------------------------|-------------|--------------------|--------------------------------|---------------|----------------|-------------------------------|-------------------------------------|
| | Wool receivals(a) | Red meat | Chicken meat(c) | Milk intake by factories | Live sheep | Live cattle | Fresh or frozen meat | Bacon, ham and canned meat |
| | tonnes | tonnes | tonnes | M litres | '000 | '000 | tonnes | tonnes |
| ANNUAL | | | | | | | | |
| 2005–06 | 472 527 | 3 091 562 | 772 613 | 10 089 | 4 248 | 549 | 1 290 285 | 21 149 |
| 2006–07 | 450 529 | 3 291 728 | 811 591 | 9 582 | 4 138 | 638 | 1 398 989 | 16 601 |
| 2007–08 | 407 881 | 3 226 129 | 802 384 | 9 213 | 4 069 | 713 | 1 352 507 | 13 265 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2005–06 | 1.5 | –1.6 | 3.0 | –0.4 | 31.4 | –4.4 | –2.9 | –9.2 |
| 2006–07 | –4.7 | 6.5 | 5.0 | –5.0 | –2.6 | 16.2 | 8.4 | –21.5 |
| 2007–08 | –9.5 | –2.0 | –1.1 | –3.9 | –1.7 | 11.8 | –3.3 | –20.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | |
| 2006–2007 | | | | | | | | |
| March | 111 983 | 842 754 | 205 981 | 2 301 | 1 021 | 122 | 326 648 | 3 264 |
| June | 113 334 | 786 671 | 203 054 | 2 306 | 561 | 195 | 331 744 | 2 766 |
| 2007–2008 | | | | | | | | |
| September | 101 768 | 808 690 | 201 220 | 2 328 | 910 | 216 | 324 194 | 2 864 |
| December | 105 106 | 818 944 | 204 433 | 2 253 | 1 279 | 136 | 375 136 | 3 104 |
| March | 100 514 | 781 341 | 195 601 | 2 285 | 993 | 183 | 289 447 | 3 625 |
| June | 99 819 | 814 363 | 201 136 | 2 394 | 887 | 178 | 363 730 | 3 672 |
| 2008–2009 | | | | | | | | |
| September | 94 281 | 789 471 | 207 123 | 2 357 | 1 099 | 227 | 323 186 | 3 553 |
| December | 91 510 | 790 225 | 207 944 | 2 339 | 1 234 | 227 | 374 186 | 3 482 |
| March | 92 580 | 784 079 | 212 653 | nya | 854 | 170 | 320 560 | 3 054 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2007–2008 | | | | | | | | |
| December | 3.3 | 1.3 | 1.6 | –3.2 | 40.5 | –37.2 | 15.7 | 8.4 |
| March | –4.4 | –4.6 | –4.3 | 1.4 | –22.4 | 35.3 | –22.8 | 16.8 |
| June | –0.7 | 4.2 | 2.8 | 4.7 | –10.7 | –2.9 | 25.7 | 1.3 |
| 2008–2009 | | | | | | | | |
| September | –5.5 | –3.1 | 3.0 | –1.5 | 23.9 | 27.4 | –11.1 | –3.2 |
| December | –2.9 | 0.1 | 0.4 | –0.8 | 12.3 | –0.1 | 15.8 | –2.0 |
| March | 1.2 | –0.8 | 2.3 | nya | –30.8 | –25.0 | –14.3 | –12.3 |

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

4.3**MANUFACTURING PRODUCTION, Selected indicators**

| <i>Period</i> | <i>Clay bricks (million)</i> | <i>Portland cement ('000 tonnes)</i> | <i>Ready mixed concrete ('000 cubic metres)</i> | <i>Electricity (million kWh)</i> | <i>Gas (petajoules)</i> | <i>Beer (megalitres)</i> |
|--|--------------------------------------|--|---|--------------------------------------|-----------------------------|------------------------------|
| ANNUAL | | | | | | |
| 2005–06 | 1 605 | 8 910 | 23 913 | 225 303 | 797 | 1 714 |
| 2006–07 | 1 570 | 9 381 | 24 931 | 225 930 | 846 | 1 706 |
| 2007–08 | 1 459 | 9 839 | 26 593 | 231 995 | 872 | 1 677 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2005–06 | –5.8 | –0.2 | 4.4 | 2.9 | 0.5 | 1.7 |
| 2006–07 | –2.2 | 5.3 | 4.3 | 0.3 | 6.2 | –0.5 |
| 2007–08 | –7.1 | 4.9 | 6.7 | 2.7 | 3.1 | –1.7 |
| ORIGINAL | | | | | | |
| 2006–2007 | | | | | | |
| March | 359 | 2 140 | 5 750 | 56 244 | 187 | 427 |
| June | 393 | 2 362 | 6 119 | 55 036 | 234 | 383 |
| 2007–2008 | | | | | | |
| September | 387 | 2 536 | 6 884 | 59 806 | 245 | 394 |
| December | 378 | 2 562 | 6 836 | 56 411 | 205 | 473 |
| March | 323 | 2 183 | 5 841 | 59 118 | 194 | 420 |
| June | 371 | 2 558 | 7 032 | 56 660 | 229 | 390 |
| 2008–2009 | | | | | | |
| September | 367 | 2 612 | 6 924 | 63 692 | 248 | 410 |
| December | 385 | 2 373 | 6 419 | 59 504 | 202 | 488 |
| March | 332 | 1 963 | 5 146 | 57 233 | 194 | 415 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 2007–2008 | | | | | | |
| December | –2.4 | 1.0 | –0.7 | –5.7 | –16.5 | 19.8 |
| March | –14.5 | –14.8 | –14.6 | 4.8 | –5.0 | –11.0 |
| June | 14.8 | 17.1 | 20.4 | –4.2 | 17.8 | –7.3 |
| 2008–2009 | | | | | | |
| September | –1.1 | 2.1 | –1.5 | 12.4 | 8.3 | 5.3 |
| December | 4.9 | –9.1 | –7.3 | –6.6 | –18.6 | 18.9 |
| March | –13.6 | –17.3 | –19.8 | –3.8 | –3.8 | –14.9 |

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

4.4**MANUFACTURERS' SALES AND INVENTORIES**

| | SALES | | INVENTORIES (a) | | |
|----------------------------------|------------------|---|------------------|---|-------------------------------------|
| | | Chain Volume Measures (reference year 2006-07) | | Chain Volume Measures (reference year 2006-07) | Inventories to sales ratio(b) |
| Period | Current Price | | Current Price | | |
| ANNUAL (\$ MILLION) | | | | | |
| 2005-06 | 340 029 | 355 431 | 40 623 | 41 193 | 0.46 |
| 2006-07 | 363 150 | 363 150 | 41 830 | 41 468 | 0.45 |
| 2007-08 | 392 520 | 377 042 | 46 020 | 42 230 | 0.44 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | |
| 2006-2007 | | | | | |
| March | 91 546 | 92 413 | 41 257 | 41 200 | 0.45 |
| June | 92 189 | 91 188 | 41 780 | 41 422 | 0.45 |
| 2007-2008 | | | | | |
| September | 92 422 | 91 524 | 42 056 | 41 552 | 0.46 |
| December | 95 669 | 93 696 | 43 091 | 41 868 | 0.45 |
| March | 100 333 | 95 955 | 44 897 | 42 902 | 0.45 |
| June | 104 406 | 95 866 | 45 925 | 42 194 | 0.44 |
| 2008-2009 | | | | | |
| September | 105 583 | 94 344 | 47 856 | 41 833 | 0.45 |
| December | 102 357 | 91 989 | 47 965 | 39 863 | 0.47 |
| March | 95 485 | 89 383 | 47 087 | 39 188 | 0.49 |

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

4.5**PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected****MINERALS (OTHER THAN PETROLEUM)****PETROLEUM**

| Period | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
|--|---|-------|---------|-------|----------|-------|---------|---------|----------|---------|
| ANNUAL — ACTUAL ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 2005–06 | 356.6 | 399.7 | 56.1 | 166.4 | 22.6 | 239.4 | 1 240.7 | 355.8 | 906.1 | 1 262.0 |
| 2006–07 | 555.0 | 455.8 | 114.1 | 193.3 | 26.9 | 369.6 | 1 714.6 | 498.2 | 1 727.3 | 2 225.5 |
| 2007–08 | 783.4 | 592.7 | 231.6 | 234.8 | 21.7 | 597.3 | 2 461.4 | 493.8 | 2 541.1 | 3 034.9 |
| QUARTERLY — ACTUAL ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | |
| March | 125.3 | 103.6 | 24.3 | 38.8 | 3.3 | 74.1 | 369.3 | 110.3 | 350.0 | 460.3 |
| June | 180.5 | 123.0 | 37.5 | 43.9 | 4.8 | 112.6 | 502.5 | 135.6 | 596.5 | 732.1 |
| 2007–2008 | | | | | | | | | | |
| September | 189.0 | 129.6 | 50.0 | 50.1 | 5.0 | 139.6 | 563.4 | 113.4 | 584.9 | 698.3 |
| December | 207.6 | 146.7 | 69.6 | 59.8 | 5.3 | 136.8 | 625.9 | 159.8 | 610.2 | 770.0 |
| March | 167.8 | 142.4 | 49.2 | 54.1 | 6.1 | 124.3 | 544.0 | 94.6 | 614.8 | 709.4 |
| June | 219.0 | 173.9 | 62.7 | 70.8 | 5.3 | 196.5 | 728.1 | 126.0 | 731.2 | 857.2 |
| 2008–2009 | | | | | | | | | | |
| September | 209.0 | 133.2 | 56.7 | 68.5 | 2.4 | 218.0 | 687.7 | 120.4 | 660.9 | 781.3 |
| December | 154.4 | 120.4 | 51.9 | 82.9 | 3.5 | 235.2 | 648.5 | 135.8 | 877.6 | 1 013.4 |
| March | 84.5 | 85.6 | 27.7 | 69.2 | 2.0 | 134.4 | 403.5 | 86.2 | 912.4 | 998.6 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION) | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | |
| Dec half | np | np | np | np | np | np | 793.6 | 249.9 | 624.6 | 874.5 |
| Jun half | np | np | np | np | np | np | 937.3 | 186.9 | 917.7 | 1 104.6 |
| 2007–2008 | | | | | | | | | | |
| Dec half | np | np | np | np | np | np | 1 187.6 | 257.5 | 1 267.3 | 1 524.8 |
| Jun half | np | np | np | np | np | np | 1 260.6 | 204.4 | 1 558.7 | 1 763.1 |
| 2008–2009 | | | | | | | | | | |
| Dec half | np | np | np | np | np | np | 1 625.6 | 248.8 | 1 327.2 | 1 576.0 |
| Jun half | np | np | np | np | np | np | 918.9 | 248.3 | 1 336.2 | 1 584.5 |

np not available for publication but included in totals where applicable,
unless otherwise indicated

Source: *Mineral and Petroleum Exploration, Australia*, (cat. no. 8412.0)

4.6

PRODUCTION OF SELECTED MINERALS

| Period | | | | | | | | | METALLIC CONTENT(c) | | | | | |
|-----------|-------------|------------|-------------|----------|---------------|----------------|--------------|--------------|---------------------|--------|-------------|-------------|--------|-------------|
| | Bauxite | Black coal | Diamonds | Iron ore | Manganese ore | Natural gas(a) | Crude oil(b) | Uranium | Copper | Gold | Lead | Nickel | Tin | Zinc |
| | '000 tonnes | Mt | '000 carats | Mt | '000 tonnes | Mm3 | Mega litres | oxide tonnes | '000 tonnes | tonnes | '000 tonnes | '000 tonnes | tonnes | '000 tonnes |
| ANNUAL | | | | | | | | | | | | | | |
| 2005–06 | 60 874 | 307.2 | 25 354 | 263.8 | 4 088 | 38 016 | 24 315 | 9 974 | 936 | 248 | 762 | 186 | 1 805 | 1 380 |
| 2006–07 | 62 684 | 325.2 | 24 632 | 287.7 | 5 071 | 39 331 | 28 555 | 9 594 | 859 | 251 | 642 | 191 | 2 061 | 1 375 |
| 2007–08 | 63 463 | 326.8 | 16 528 | 324.7 | 5 436 | 39 283 | 25 537 | 10 101 | 863 | 228 | 641 | 190 | 1 631 | 1 571 |
| QUARTERLY | | | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | | | |
| March | 15 288 | 77.3 | 3 582 | 67.3 | 1 229 | 9 059 | 6 558 | 2 081 | 220 | 61 | 166 | 47 | 586 | 324 |
| June | 15 621 | 82.0 | 4 524 | 75.8 | 1 345 | 10 184 | 7 151 | 2 670 | 213 | 62 | 157 | 47 | 558 | 375 |
| 2007–2008 | | | | | | | | | | | | | | |
| September | 15 426 | 86.4 | 4 980 | 74.2 | 1 355 | 10 681 | 6 779 | 2 473 | 200 | 61 | 158 | 44 | 391 | 392 |
| December | 16 063 | 80.0 | 6 145 | 81.7 | 1 360 | 10 031 | 6 489 | 2 921 | 238 | 63 | 160 | 47 | 536 | 423 |
| March | 15 905 | 73.6 | 2 277 | 79.9 | 1 254 | 8 989 | 5 923 | 2 485 | 205 | 51 | 169 | 49 | 483 | 365 |
| June | 16 069 | 86.8 | 3 126 | 88.8 | 1 468 | 9 582 | 6 598 | 2 222 | 219 | 54 | 154 | 50 | 221 | 391 |
| 2008–2009 | | | | | | | | | | | | | | |
| September | 15 982 | 83.1 | 4 839 | 93.5 | 1 233 | 9 631 | 6 968 | 2 624 | 235 | 55 | 157 | 52 | 192 | 370 |
| December | 16 677 | 90.5 | 5 428 | 79.4 | 883 | 10 054 | 7 491 | 2 659 | 227 | 54 | 165 | 49 | 887 | 393 |
| March | 16 179 | 80.9 | 3 175 | 80.4 | 737 | 9 656 | 6 851 | 2 297 | 198 | 54 | 121 | 44 | 1 439 | 298 |

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7**BUILDING APPROVALS, Number and value**

| Period | NUMBER OF DWELLING UNITS | | | | VALUE (\$ MILLION) | | | |
|---|-----------------------------|-----------------|----------------------------|----------------|---------------------------------|--|-----------------------------------|--------------------|
| | Houses Private sector | Houses Total | Total Private sector | Total | New residential buildings | Alterations and additions to residential buildings | Total residential buildings | Total buildings |
| ANNUAL | | | | | | | | |
| 2005–06 | 103 576 | 105 431 | 148 788 | 152 214 | 30 814 | 5 571 | 36 385 | 61 818 |
| 2006–07 | 104 354 | 106 317 | 149 828 | 153 415 | 33 987 | 5 683 | 39 670 | 67 907 |
| 2007–08 | 107 673 | 109 495 | 158 428 | 162 727 | 39 229 | 6 128 | 45 357 | 82 292 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2005–06 | –2.7 | –2.8 | –6.6 | –7.0 | –0.9 | 5.6 | 0.0 | 9.6 |
| 2006–07 | 0.8 | 0.8 | 0.7 | 0.8 | 10.3 | 2.0 | 9.0 | 9.9 |
| 2007–08 | 3.2 | 3.0 | 5.7 | 6.1 | 15.4 | 7.8 | 14.3 | 21.2 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | 8 760 | 8 850 | 12 569 | 12 781 | 3 047 | 501 | 3 547 | 6 535 |
| April | 8 750 | 8 808 | 13 142 | 13 445 | 3 298 | 522 | 3 820 | 6 646 |
| May | 8 562 | 8 690 | 12 508 | 12 833 | 3 296 | 488 | 3 783 | 7 296 |
| June | 8 567 | 8 623 | 12 521 | 13 016 | 3 173 | 504 | 3 677 | 6 889 |
| 2008–2009 | | | | | | | | |
| July | 8 194 | 8 333 | 12 506 | 12 809 | 3 115 | 558 | 3 672 | 6 939 |
| August | 8 082 | 8 161 | 11 900 | 12 150 | 3 082 | 497 | 3 578 | 6 728 |
| September | 7 702 | 7 874 | 11 235 | 11 570 | 2 862 | 489 | 3 351 | 6 363 |
| October | 7 803 | 7 939 | 11 251 | 11 525 | 3 253 | 461 | 3 714 | 5 696 |
| November | 7 042 | 7 147 | 9 979 | 10 285 | 2 528 | 465 | 2 993 | 5 249 |
| December | 7 018 | 7 125 | 9 504 | 9 787 | 2 260 | 450 | 2 711 | 4 550 |
| January | 7 083 | 7 181 | 9 142 | 9 387 | 2 133 | 461 | 2 594 | 4 654 |
| February | 7 229 | 7 345 | 9 911 | 10 167 | 2 438 | 452 | 2 890 | 5 347 |
| March | 7 480 | 7 657 | 10 576 | 10 927 | 2 523 | 453 | 2 976 | 5 061 |
| April | 7 987 | 8 162 | 10 963 | 11 374 | 2 541 | 507 | 3 049 | 4 962 |
| May | 7 831 | 8 010 | 9 508 | 9 953 | 2 399 | 439 | 2 838 | 4 351 |
| SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2008–2009 | | | | | | | | |
| December | –0.3 | –0.3 | –4.8 | –4.8 | –10.6 | –3.2 | –9.4 | –13.3 |
| January | 0.9 | 0.8 | –3.8 | –4.1 | –5.6 | 2.3 | –4.3 | 2.3 |
| February | 2.1 | 2.3 | 8.4 | 8.3 | 14.3 | –1.8 | 11.4 | 14.9 |
| March | 3.5 | 4.2 | 6.7 | 7.5 | 3.5 | 0.1 | 3.0 | –5.4 |
| April | 6.8 | 6.6 | 3.7 | 4.1 | 0.7 | 12.1 | 2.4 | –2.0 |
| May | –2.0 | –1.9 | –13.3 | –12.5 | –5.6 | –13.4 | –6.9 | –12.3 |
| TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2008–2009 | | | | | | | | |
| December | –1.4 | –1.4 | –2.9 | –2.9 | –5.5 | –1.4 | –4.8 | –5.9 |
| January | 0.4 | 0.4 | –0.7 | –0.6 | –3.5 | 0.1 | –2.9 | –3.3 |
| February | 1.7 | 1.8 | 0.7 | 0.9 | –1.1 | 0.6 | –0.9 | –1.3 |
| March | 2.3 | 2.4 | 1.1 | 1.4 | 0.4 | 0.5 | 0.4 | –0.7 |
| April | 2.3 | 2.4 | 0.9 | 1.2 | 0.8 | 0.4 | 0.7 | –0.6 |
| May | 2.4 | 2.6 | 1.0 | 1.3 | 2.3 | 0.2 | 2.0 | –0.4 |

Source: Building Approvals, Australia, (cat. no. 8731.0)

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

| Period | NUMBER OF DWELLING UNITS | | | | VALUE (\$ MILLION) | | | |
|---------------------|--------------------------|--------------|----------------------|---------|---------------------------|--|---------------------------|-----------------|
| | Private sector houses | Total houses | Private sector total | Total | New residential buildings | Alterations and additions to residential buildings | Non-residential buildings | Total buildings |
| ANNUAL | | | | | | | | |
| 2005–06 | 102 432 | 104 264 | 148 760 | 152 315 | 33 981 | 6 089 | 25 661 | 65 766 |
| 2006–07 | 104 641 | 106 538 | 148 665 | 152 177 | 34 999 | 6 270 | 29 128 | 70 397 |
| 2007–08 | 105 298 | 107 269 | 154 538 | 158 536 | 37 768 | 6 414 | 32 947 | 77 129 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2006–2007 | | | | | | | | |
| March | 26 025 | 26 482 | 36 802 | 37 788 | 8 762 | 1 487 | 7 531 | 17 774 |
| June | 25 268 | 25 821 | 36 304 | 37 253 | 8 650 | 1 568 | 7 093 | 17 313 |
| 2007–2008 | | | | | | | | |
| September | 25 694 | 26 266 | 37 512 | 38 529 | 8 905 | 1 549 | 7 352 | 17 806 |
| December | 27 088 | 27 534 | 39 444 | 40 402 | 9 485 | 1 713 | 8 282 | 19 480 |
| March | 25 581 | 26 222 | 38 820 | 39 941 | 9 807 | 1 613 | 8 577 | 19 997 |
| June | 26 872 | 27 188 | 38 918 | 39 844 | 9 571 | 1 540 | 8 736 | 19 847 |
| 2008–2009 | | | | | | | | |
| September | 23 935 | 24 196 | 35 521 | 36 433 | 8 827 | 1 508 | 7 962 | 18 298 |
| December | 22 345 | 22 729 | 31 532 | 32 296 | 7 615 | 1 418 | 7 295 | 16 328 |
| March | 21 503 | 21 831 | 30 089 | 31 007 | 7 137 | 1 377 | 5 407 | 13 921 |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2006–07.

Source: *Dwelling Unit Commencements, Australia*, (cat. no. 8750.0) and *Building Activity, Australia*, (cat. no. 8752.0)

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

| Period | NEW RESIDENTIAL BUILDING | | | | Alterations/ additions to residential building | NON-RESIDENTIAL BUILDINGS | | TOTAL BUILDINGS | |
|----------------------------------|-----------------------------|-----------------|-----------------------------------|--------|---|------------------------------|--------|-------------------|--------|
| | Private sector houses | Total houses | Other residential buildings | Total | | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005–06 | 22 433 | 22 808 | 11 594 | 34 384 | 6 139 | 19 688 | 25 012 | 59 262 | 65 552 |
| 2006–07 | 23 582 | 23 948 | 10 534 | 34 482 | 6 345 | 21 302 | 27 452 | 61 263 | 68 280 |
| 2007–08 | 23 858 | 24 338 | 10 275 | 34 613 | 6 478 | 23 961 | 30 036 | 64 144 | 71 128 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | 6 124 | 6 210 | 2 631 | 8 841 | 1 590 | 5 565 | 7 115 | 15 767 | 17 546 |
| June | 5 929 | 6 029 | 2 496 | 8 526 | 1 579 | 5 295 | 6 719 | 15 183 | 16 825 |
| 2007–2008 | | | | | | | | | |
| September | 5 800 | 5 920 | 2 641 | 8 561 | 1 584 | 5 939 | 7 562 | 15 857 | 17 707 |
| December | 5 893 | 6 012 | 2 502 | 8 514 | 1 621 | 5 750 | 7 285 | 15 654 | 17 421 |
| March | 6 011 | 6 151 | 2 538 | 8 689 | 1 631 | 6 018 | 7 474 | 16 105 | 17 794 |
| June | 6 153 | 6 256 | 2 593 | 8 849 | 1 642 | 6 254 | 7 715 | 16 527 | 18 206 |
| 2008–2009 | | | | | | | | | |
| September | 6 100 | 6 187 | 2 745 | 8 932 | 1 638 | 6 240 | 7 713 | 16 601 | 18 284 |
| December | 6 100 | 6 185 | 2 705 | 8 890 | 1 603 | 6 232 | 7 864 | 16 523 | 18 357 |
| March | 5 553 | 5 631 | 2 638 | 8 269 | 1 552 | 5 809 | 7 671 | 15 434 | 17 492 |

(a) Reference year 2006–07.

Source: *Building Activity, Australia*, (cat. no. 8752.0)

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

| Period | RESIDENTIAL BUILDING | | NON-RESIDENTIAL BUILDING | | TOTAL BUILDING | | ENGINEERING CONSTRUCTION | | NON-RESIDENTIAL CONSTRUCTION | | TOTAL CONSTRUCTION | |
|----------------------------------|----------------------|--------|--------------------------|--------|----------------|--------|--------------------------|--------|------------------------------|--------|--------------------|---------|
| | Private sector | | Private sector | | Private sector | | Private sector | | Private sector | | Private sector | |
| | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2005–06 | 39 561 | 40 521 | 19 688 | 25 012 | 59 262 | 65 552 | 29 637 | 48 648 | 49 362 | 73 648 | 89 030 | 114 264 |
| 2006–07 | 39 961 | 40 827 | 21 302 | 27 452 | 61 263 | 68 280 | 33 911 | 52 649 | 55 213 | 80 101 | 95 174 | 120 928 |
| 2007–08 | 40 183 | 41 092 | 23 961 | 30 036 | 64 144 | 71 128 | 36 610 | 57 834 | 60 571 | 87 870 | 100 754 | 128 962 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| March | 10 203 | 10 431 | 5 565 | 7 115 | 15 767 | 17 546 | 9 056 | 13 854 | 14 615 | 20 965 | 24 807 | 31 388 |
| June | 9 888 | 10 106 | 5 295 | 6 719 | 15 183 | 16 825 | 9 432 | 13 742 | 14 706 | 20 448 | 24 576 | 30 546 |
| 2007–2008 | | | | | | | | | | | | |
| September | 9 919 | 10 145 | 5 939 | 7 562 | 15 857 | 17 707 | 8 990 | 13 717 | 14 929 | 21 279 | 24 847 | 31 424 |
| December | 9 904 | 10 136 | 5 750 | 7 285 | 15 654 | 17 421 | 8 700 | 13 818 | 14 450 | 21 103 | 24 354 | 31 239 |
| March | 10 087 | 10 320 | 6 018 | 7 474 | 16 105 | 17 794 | 9 502 | 15 479 | 15 521 | 22 953 | 25 608 | 33 273 |
| June | 10 273 | 10 491 | 6 254 | 7 715 | 16 527 | 18 206 | 9 418 | 14 819 | 15 672 | 22 535 | 25 945 | 33 025 |
| 2008–2009 | | | | | | | | | | | | |
| September | 10 361 | 10 570 | 6 240 | 7 713 | 16 601 | 18 284 | 10 373 | 16 710 | 16 613 | 24 423 | 26 974 | 34 994 |
| December | 10 291 | 10 493 | 6 232 | 7 864 | 16 523 | 18 357 | 11 061 | 17 591 | 17 294 | 25 455 | 27 585 | 35 947 |
| March | 9 625 | 9 821 | 5 809 | 7 671 | 15 434 | 17 492 | 10 397 | 17 006 | 16 205 | 24 677 | 25 831 | 34 498 |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| March | 10 054 | 10 273 | 5 436 | 6 987 | 15 489 | 17 260 | 9 062 | 13 472 | 14 486 | 20 457 | 24 527 | 30 727 |
| June | 9 990 | 10 213 | 5 563 | 7 095 | 15 552 | 17 308 | 9 171 | 13 709 | 14 724 | 20 798 | 24 702 | 31 005 |
| 2007–2008 | | | | | | | | | | | | |
| September | 9 905 | 10 132 | 5 693 | 7 225 | 15 597 | 17 357 | 9 058 | 13 852 | 14 745 | 21 072 | 24 645 | 31 201 |
| December | 9 938 | 10 169 | 5 869 | 7 399 | 15 808 | 17 568 | 8 987 | 14 159 | 14 855 | 21 557 | 24 793 | 31 726 |
| March | 10 094 | 10 323 | 6 047 | 7 530 | 16 141 | 17 853 | 9 175 | 14 744 | 15 224 | 22 275 | 25 318 | 32 598 |
| June | 10 283 | 10 503 | 6 194 | 7 639 | 16 477 | 18 142 | 9 745 | 15 609 | 15 939 | 23 247 | 26 222 | 33 750 |
| 2008–2009 | | | | | | | | | | | | |
| September | 10 302 | 10 512 | 6 238 | 7 755 | 16 540 | 18 267 | 10 292 | 16 442 | 16 528 | 24 192 | 26 830 | 34 704 |
| December | 10 132 | 10 334 | 6 126 | 7 774 | 16 259 | 18 108 | 10 641 | 17 091 | 16 766 | 24 863 | 26 898 | 35 197 |
| March | 9 853 | 10 048 | 5 945 | 7 749 | 15 798 | 17 797 | 10 823 | 17 559 | 16 791 | 25 356 | 26 644 | 35 404 |

(a) Reference year 2006–07.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

| Period | For the private sector | For the public sector | Total | By the public sector | Total | Total for the public sector(b) |
|----------------------------------|------------------------|-----------------------|--------|----------------------|---------------|--------------------------------|
| ORIGINAL (\$ MILLION) | | | | | | |
| 2005–06 | 29 637 | 7 001 | 36 638 | 12 004 | 48 648 | 19 005 |
| 2006–07 | 33 911 | 7 364 | 41 275 | 11 373 | 52 649 | 18 738 |
| 2007–08 | 36 610 | 10 440 | 47 050 | 10 784 | 57 834 | 21 224 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 2006–2007 | | | | | | |
| March | 8 428 | 2 007 | 10 435 | 2 559 | 13 000 | 4 566 |
| June | 9 670 | 2 038 | 11 708 | 2 862 | 14 570 | 4 900 |
| 2007–2008 | | | | | | |
| September | 8 775 | 2 253 | 11 028 | 2 203 | 13 231 | 4 455 |
| December | 9 160 | 2 573 | 11 733 | 2 543 | 14 276 | 5 117 |
| March | 8 930 | 2 745 | 11 675 | 2 873 | 14 548 | 5 618 |
| June | 9 745 | 2 869 | 12 614 | 3 165 | 15 779 | 6 034 |
| 2008–2009 | | | | | | |
| September | 10 228 | 3 253 | 13 481 | 2 733 | 16 215 | 5 987 |
| December | 11 667 | 3 311 | 14 978 | 3 232 | 18 210 | 6 543 |
| March | 9 789 | 3 385 | 13 174 | 2 829 | 16 003 | 6 214 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 2006–2007 | | | | | | |
| March | 9 056 | 2 079 | 11 135 | 2 721 | 13 854 | 4 800 |
| June | 9 432 | 1 941 | 11 373 | 2 383 | 13 742 | 4 324 |
| 2007–2008 | | | | | | |
| September | 8 990 | 2 276 | 11 266 | 2 451 | 13 717 | 4 727 |
| December | 8 700 | 2 560 | 11 259 | 2 559 | 13 818 | 5 119 |
| March | 9 502 | 2 875 | 12 378 | 3 101 | 15 479 | 5 976 |
| June | 9 418 | 2 729 | 12 147 | 2 673 | 14 819 | 5 402 |
| 2008–2009 | | | | | | |
| September | 10 373 | 3 267 | 13 640 | 3 070 | 16 710 | 6 337 |
| December | 11 061 | 3 283 | 14 345 | 3 246 | 17 591 | 6 529 |
| March | 10 397 | 3 544 | 13 941 | 3 065 | 17 006 | 6 609 |

(a) Reference year 2006–07.

Source: *Engineering Construction Activity, Australia*, (cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0)

4.12**TOURIST ACCOMMODATION (a)**

| Period | GUEST ROOMS (NO.) (b) | | | OCCUPANCY RATES (%) | | | TAKINGS (\$'000) | | |
|-----------|-----------------------|-------------------------------|------------------------|---------------------|-------------------------------|------------------------|------------------|-------------------------------|------------------------|
| | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments |
| | | | | | | | | | |
| ANNUAL | | | | | | | | | |
| 2005–06 | 79 808 | 86 847 | 46 380 | 68.8 | 56.7 | 67.2 | 3 120 468 | 1 776 401 | 1 547 973 |
| 2006–07 | 80 906 | 86 944 | 48 157 | 70.9 | 58.0 | 68.7 | 3 462 217 | 1 905 718 | 1 738 627 |
| 2007–08 | 81 809 | 87 880 | 51 878 | 70.6 | 58.6 | 68.5 | 3 745 826 | 2 077 392 | 1 958 072 |
| ORIGINAL | | | | | | | | | |
| 2006–07 | | | | | | | | | |
| March | 81 048 | 86 910 | 47 805 | 72.9 | 58.6 | 70.4 | 902 567 | 482 021 | 447 733 |
| June | 80 906 | 86 944 | 48 157 | 66.8 | 56.3 | 64.0 | 795 784 | 462 327 | 409 024 |
| 2007–08 | | | | | | | | | |
| September | 81 334 | 87 091 | 48 420 | 72.2 | 60.1 | 71.2 | 926 677 | 527 771 | 488 134 |
| December | 81 372 | 87 683 | 49 262 | 72.2 | 59.2 | 71.1 | 969 613 | 530 408 | 500 613 |
| March | 81 619 | 87 562 | 51 122 | 70.7 | 58.0 | 68.7 | 969 473 | 517 464 | 512 836 |
| June | 81 809 | 87 880 | 51 878 | 67.0 | 57.0 | 63.0 | 880 064 | 501 748 | 456 490 |
| 2008–09 | | | | | | | | | |
| September | 82 006 | 87 902 | 52 358 | 68.9 | 59.0 | 68.7 | 933 441 | 547 739 | 533 572 |
| December | 82 483 | 87 718 | 53 118 | 69.8 | 58.7 | 68.3 | 964 352 | 542 303 | 537 440 |
| March | 84 338 | 87 602 | 53 793 | 67.8 | 56.4 | 65.5 | 912 295 | 505 881 | 510 608 |

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

CHAPTER 5

PRICES

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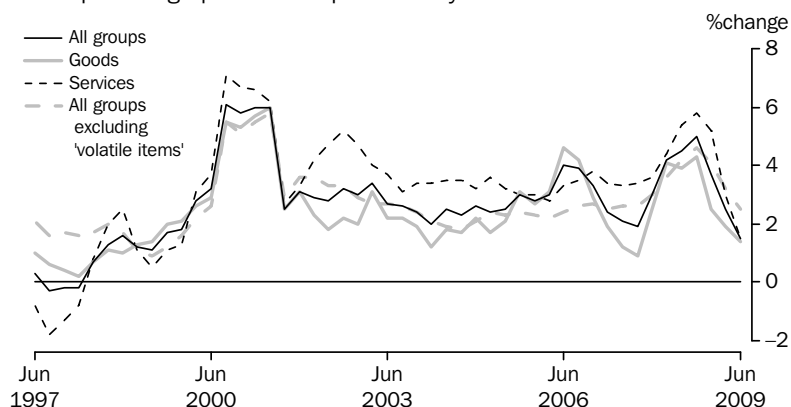
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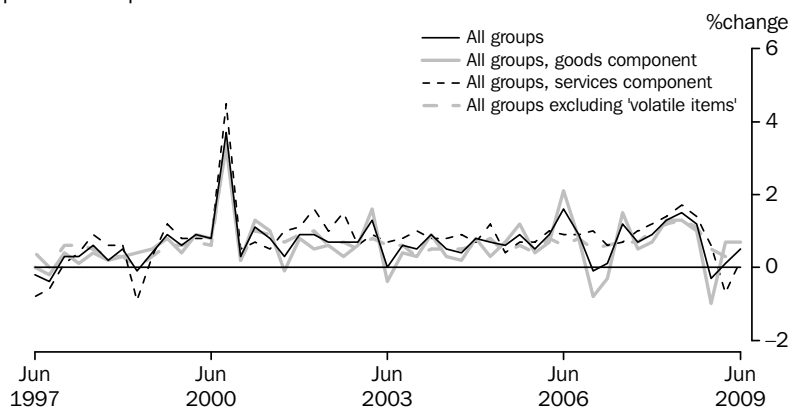
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



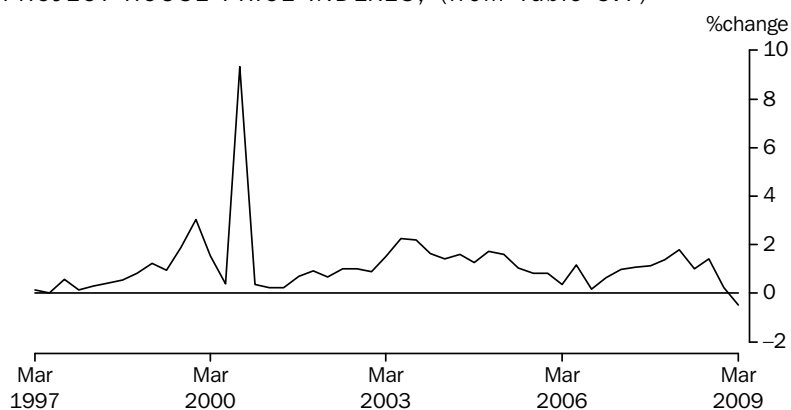
Source: Consumer Price Index, Australia, (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, (cat. no. 6416.0)

5.1**CONSUMER PRICE INDEX, By group**

| <i>Period</i> | <i>Food</i> | <i>Alcohol and tobacco</i> | <i>Clothing and footwear</i> | <i>Housing</i> | <i>Household contents and services</i> | <i>Health</i> | <i>Transportation</i> | <i>Communication</i> | <i>Recreation</i> | <i>Education</i> | <i>Financial and insurance services (a)</i> | <i>All groups</i> |
|--|-------------|----------------------------|------------------------------|----------------|--|---------------|-----------------------|----------------------|-------------------|------------------|---|-------------------|
| ANNUAL (1989–90 = 100.0) (b) | | | | | | | | | | | | |
| 2006–07 | 172.4 | 240.6 | 108.4 | 133.7 | 124.6 | 223.5 | 158.0 | 110.8 | 133.8 | 264.6 | 103.0 | 156.1 |
| 2007–08 | 177.8 | 249.8 | 109.3 | 140.6 | 123.4 | 233.5 | 165.2 | 111.2 | 135.7 | 275.6 | 109.4 | 161.4 |
| 2008–09 | 186.5 | 263.6 | 110.2 | 149.0 | 125.1 | 245.4 | 163.7 | 112.0 | 137.1 | 289.1 | 111.6 | 166.4 |
| ORIGINAL (1989–90 = 100.0) (b) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| June | 172.8 | 243.6 | 109.2 | 135.3 | 125.5 | 230.5 | 160.5 | 111.2 | 133.3 | 271.3 | 103.7 | 157.5 |
| 2007–2008 | | | | | | | | | | | | |
| September | 176.1 | 245.0 | 109.6 | 137.8 | 122.5 | 229.3 | 159.4 | 111.2 | 135.1 | 268.6 | 105.8 | 158.6 |
| December | 175.9 | 248.2 | 109.8 | 139.3 | 123.5 | 226.9 | 163.3 | 111.2 | 136.2 | 268.6 | 108.0 | 160.1 |
| March | 179.6 | 250.7 | 107.2 | 141.9 | 122.7 | 236.0 | 166.4 | 111.1 | 135.8 | 282.5 | 109.8 | 162.2 |
| June | 179.5 | 255.4 | 110.4 | 143.4 | 124.7 | 241.6 | 171.6 | 111.2 | 135.5 | 282.6 | 114.0 | 164.6 |
| 2008–2009 | | | | | | | | | | | | |
| September | 182.1 | 259.1 | 109.6 | 147.2 | 123.6 | 241.0 | 173.3 | 111.4 | 137.3 | 281.3 | 115.9 | 166.5 |
| December | 185.8 | 262.6 | 110.0 | 148.3 | 124.0 | 238.1 | 161.3 | 111.8 | 138.0 | 281.4 | 115.6 | 166.0 |
| March | 189.9 | 265.1 | 109.5 | 149.7 | 125.0 | 248.5 | 158.8 | 112.2 | 136.5 | 296.7 | 108.3 | 166.2 |
| June | 188.1 | 267.4 | 111.8 | 150.9 | 127.7 | 254.1 | 161.4 | 112.5 | 136.4 | 296.9 | 106.5 | 167.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| March | 2.1 | 1.0 | –2.4 | 1.9 | –0.6 | 4.0 | 1.9 | –0.1 | –0.3 | 5.2 | 1.7 | 1.3 |
| June | –0.1 | 1.9 | 3.0 | 1.1 | 1.6 | 2.4 | 3.1 | 0.1 | –0.2 | 0.0 | 3.8 | 1.5 |
| 2008–2009 | | | | | | | | | | | | |
| September | 1.4 | 1.4 | –0.7 | 2.6 | –0.9 | –0.2 | 1.0 | 0.2 | 1.3 | –0.5 | 1.7 | 1.2 |
| December | 2.0 | 1.4 | 0.4 | 0.7 | 0.3 | –1.2 | –6.9 | 0.4 | 0.5 | 0.0 | –0.3 | –0.3 |
| March | 2.2 | 1.0 | –0.5 | 0.9 | 0.8 | 4.4 | –1.5 | 0.4 | –1.1 | 5.4 | –6.3 | 0.1 |
| June | –0.9 | 0.9 | 2.1 | 0.8 | 2.2 | 2.3 | 1.6 | 0.3 | –0.1 | 0.1 | –1.7 | 0.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| March | 5.7 | 3.8 | –0.5 | 5.7 | –0.7 | 4.6 | 6.8 | 0.1 | 1.4 | 4.3 | 6.8 | 4.2 |
| June | 3.9 | 4.8 | 1.1 | 6.0 | –0.6 | 4.8 | 6.9 | 0.0 | 1.7 | 4.2 | 9.9 | 4.5 |
| 2008–2009 | | | | | | | | | | | | |
| September | 3.4 | 5.8 | 0.0 | 6.8 | 0.9 | 5.1 | 8.7 | 0.2 | 1.6 | 4.7 | 9.5 | 5.0 |
| December | 5.6 | 5.8 | 0.2 | 6.5 | 0.4 | 4.9 | –1.2 | 0.5 | 1.3 | 4.8 | 7.0 | 3.7 |
| March | 5.7 | 5.7 | 2.1 | 5.5 | 1.9 | 5.3 | –4.6 | 1.0 | 0.5 | 5.0 | –1.4 | 2.5 |
| June | 4.8 | 4.7 | 1.3 | 5.2 | 2.4 | 5.2 | –5.9 | 1.2 | 0.7 | 5.1 | –6.6 | 1.5 |

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

| <i>Period</i> | <i>Food</i> | <i>Housing</i> | <i>Health</i> | <i>Transportation</i> | <i>Hospital and medical services</i> | <i>All groups— services component</i> | <i>All groups— goods component</i> | <i>Utilities</i> | <i>All groups</i> |
|--|-------------|----------------|---------------|-----------------------|--|---|--|------------------|-----------------------|
| ANNUAL (1989–90 = 100.0) | | | | | | | | | |
| 2006–07 | 152.9 | 159.2 | 152.9 | 155.9 | 153.6 | 159.5 | 154.6 | 168.6 | 156.1 |
| 2007–08 | 158.2 | 163.9 | 158.0 | 160.9 | 158.7 | 166.3 | 159.0 | 179.9 | 161.4 |
| 2008–09 | 162.6 | 167.8 | 162.7 | 166.9 | 163.5 | 172.7 | 163.0 | 198.3 | 166.4 |
| ORIGINAL (1989–90 = 100.0) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| June | 154.6 | 160.5 | 154.1 | 157.1 | 154.9 | 161.3 | 155.8 | 169.1 | 157.5 |
| 2007–2008 | | | | | | | | | |
| September | 155.3 | 161.2 | 155.3 | 158.6 | 156.0 | 162.9 | 156.6 | 176.1 | 158.6 |
| December | 157.0 | 162.6 | 156.9 | 159.7 | 157.5 | 164.9 | 157.7 | 176.9 | 160.1 |
| March | 158.9 | 164.6 | 158.8 | 161.7 | 159.6 | 167.2 | 159.8 | 183.5 | 162.2 |
| June | 161.7 | 167.1 | 161.0 | 163.6 | 161.8 | 170.0 | 161.8 | 183.1 | 164.6 |
| 2008–2009 | | | | | | | | | |
| September | 163.5 | 168.5 | 163.0 | 165.5 | 163.7 | 172.4 | 163.4 | 195.1 | 166.5 |
| December | 162.2 | 167.4 | 162.5 | 166.7 | 163.1 | 173.4 | 161.7 | 196.0 | 166.0 |
| March | 161.7 | 167.3 | 162.4 | 167.3 | 163.2 | 172.2 | 162.9 | 201.3 | 166.2 |
| June | 163.0 | 168.0 | 163.0 | 167.9 | 163.9 | 172.6 | 164.0 | 200.8 | 167.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 1.2 | 1.2 | 1.2 | 1.3 | 1.3 | 1.4 | 1.3 | 3.7 | 1.3 |
| June | 1.8 | 1.5 | 1.4 | 1.2 | 1.4 | 1.7 | 1.3 | –0.2 | 1.5 |
| 2008–2009 | | | | | | | | | |
| September | 1.1 | 0.8 | 1.2 | 1.2 | 1.2 | 1.4 | 1.0 | 6.6 | 1.2 |
| December | –0.8 | –0.7 | –0.3 | 0.7 | –0.4 | 0.6 | –1.0 | 0.5 | –0.3 |
| March | –0.3 | –0.1 | –0.1 | 0.4 | 0.1 | –0.7 | 0.7 | 2.7 | 0.1 |
| June | 0.8 | 0.4 | 0.4 | 0.4 | 0.4 | 0.2 | 0.7 | –0.2 | 0.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 4.0 | 3.9 | 4.3 | 3.9 | 4.2 | 4.4 | 4.1 | 7.9 | 4.2 |
| June | 4.6 | 4.1 | 4.5 | 4.1 | 4.5 | 5.4 | 3.9 | 8.3 | 4.5 |
| 2008–2009 | | | | | | | | | |
| September | 5.3 | 4.5 | 5.0 | 4.4 | 4.9 | 5.8 | 4.3 | 10.8 | 5.0 |
| December | 3.3 | 3.0 | 3.6 | 4.4 | 3.6 | 5.2 | 2.5 | 10.8 | 3.7 |
| March | 1.8 | 1.6 | 2.3 | 3.5 | 2.3 | 3.0 | 1.9 | 9.7 | 2.5 |
| June | 0.8 | 0.5 | 1.2 | 2.6 | 1.3 | 1.5 | 1.4 | 9.7 | 1.5 |

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.3**CHAIN PRICE INDEX, Expenditure on GDP**

| | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | Exports of goods and services | Imports of goods and services | |
|---|----------------------------------|------------|----------------------------------|--------|--|--|-------|
| Period | Households | Government | Private | Public | | | GDP |
| ANNUAL (2006–07 = 100.0) | | | | | | | |
| 2005–06 | 97.3 | 95.8 | 97.6 | 95.8 | 93.9 | 100.4 | 95.7 |
| 2006–07 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2007–08 | 103.5 | 104.0 | 102.1 | 102.6 | 104.5 | 99.3 | 104.4 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2005–06 | 2.5 | 4.0 | 2.0 | 2.8 | 14.8 | 3.6 | 4.8 |
| 2006–07 | 2.7 | 4.4 | 2.4 | 4.4 | 6.4 | –0.4 | 4.5 |
| 2007–08 | 3.5 | 4.0 | 2.1 | 2.6 | 4.5 | –0.7 | 4.4 |
| ORIGINAL (2006–07 = 100.0) | | | | | | | |
| 2006–2007 | | | | | | | |
| March | 100.1 | 100.4 | 100.1 | 100.3 | 100.3 | 98.6 | 100.6 |
| June | 101.4 | 101.9 | 100.5 | 100.2 | 100.0 | 98.6 | 101.5 |
| 2007–2008 | | | | | | | |
| September | 102.1 | 102.5 | 101.1 | 101.1 | 98.6 | 97.9 | 102.0 |
| December | 102.7 | 103.1 | 101.5 | 101.8 | 100.0 | 98.0 | 102.9 |
| March | 104.0 | 104.5 | 102.5 | 103.0 | 103.9 | 100.3 | 104.5 |
| June | 105.1 | 105.8 | 103.4 | 104.5 | 115.8 | 101.3 | 108.2 |
| 2008–2009 | | | | | | | |
| September | 106.3 | 106.3 | 104.8 | 106.6 | 128.3 | 106.4 | 111.2 |
| December | 106.6 | 107.6 | 106.0 | 108.8 | 139.7 | 118.5 | 111.6 |
| March | 107.7 | 108.5 | 106.0 | 108.2 | 127.2 | 115.1 | 110.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2007–2008 | | | | | | | |
| December | 0.6 | 0.6 | 0.4 | 0.7 | 1.4 | 0.1 | 0.9 |
| March | 1.3 | 1.3 | 1.0 | 1.2 | 3.9 | 2.4 | 1.6 |
| June | 1.0 | 1.3 | 0.9 | 1.5 | 11.4 | 1.0 | 3.6 |
| 2008–2009 | | | | | | | |
| September | 1.2 | 0.5 | 1.3 | 1.9 | 10.8 | 5.1 | 2.7 |
| December | 0.3 | 1.2 | 1.1 | 2.1 | 8.9 | 11.3 | 0.4 |
| March | 1.0 | 0.9 | 0.0 | –0.6 | –9.0 | –2.8 | –1.3 |

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

| Period | CREDITS | | | | | DEBITS | | | | | |
|---|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
| | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (2006–07 = 100.0) | | | | | | | | | | | |
| 2005–06 | 94.4 | 94.0 | 97.4 | 93.4 | 96.6 | 100.7 | 101.0 | 102.3 | 105.3 | 98.1 | 99.6 |
| 2006–07 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2007–08 | 104.2 | 104.4 | 110.7 | 103.5 | 103.3 | 99.0 | 99.6 | 95.9 | 92.8 | 105.5 | 96.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2005–06 | 14.6 | 17.9 | 0.2 | 22.1 | 3.5 | 3.4 | 3.7 | –0.9 | –4.5 | 11.9 | 1.6 |
| 2006–07 | 5.9 | 6.4 | 2.7 | 7.1 | 3.5 | –0.7 | –1.0 | –2.3 | –5.0 | 1.9 | 0.4 |
| 2007–08 | 4.2 | 4.4 | 10.7 | 3.5 | 3.3 | –1.0 | –0.4 | –4.1 | –7.2 | 5.5 | –3.3 |
| SEASONALLY ADJUSTED (2006–07 = 100.0) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| March | 100.3 | 100.3 | 103.5 | 99.7 | 100.2 | 99.0 | 98.7 | 100.2 | 99.3 | 97.6 | 99.9 |
| June | 99.8 | 99.6 | 99.8 | 99.5 | 100.9 | 98.8 | 98.9 | 98.7 | 97.8 | 99.5 | 98.4 |
| 2007–2008 | | | | | | | | | | | |
| September | 98.2 | 97.1 | 102.7 | 96.3 | 102.2 | 97.8 | 97.9 | 97.7 | 95.4 | 99.2 | 97.6 |
| December | 99.3 | 98.2 | 107.1 | 96.9 | 102.9 | 97.6 | 97.9 | 95.7 | 93.0 | 101.9 | 96.3 |
| March | 103.2 | 103.2 | 114.7 | 101.4 | 103.2 | 100.0 | 100.6 | 96.6 | 92.6 | 107.7 | 97.3 |
| June | 115.5 | 118.7 | 115.7 | 119.1 | 104.3 | 100.5 | 101.8 | 94.5 | 90.3 | 112.5 | 95.7 |
| 2008–2009 | | | | | | | | | | | |
| September | 128.0 | 134.2 | 116.7 | 136.8 | 105.9 | 105.0 | 106.1 | 96.1 | 91.5 | 120.3 | 100.5 |
| December | 139.3 | 148.5 | 129.4 | 151.4 | 107.3 | 117.7 | 117.8 | 111.1 | 111.9 | 124.7 | 117.4 |
| March | 125.5 | 130.6 | 114.3 | 133.6 | 107.5 | 115.0 | 115.0 | 114.1 | 114.5 | 115.8 | 114.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| December | 1.1 | 1.2 | 4.3 | 0.7 | 0.7 | –0.2 | 0.0 | –2.0 | –2.5 | 2.7 | –1.3 |
| March | 3.9 | 5.0 | 7.1 | 4.6 | 0.3 | 2.4 | 2.8 | 1.0 | –0.5 | 5.7 | 1.0 |
| June | 11.9 | 15.0 | 0.8 | 17.5 | 1.1 | 0.6 | 1.1 | –2.2 | –2.4 | 4.5 | –1.6 |
| 2008–2009 | | | | | | | | | | | |
| September | 10.9 | 13.1 | 0.9 | 14.8 | 1.5 | 4.4 | 4.2 | 1.7 | 1.2 | 6.9 | 5.0 |
| December | 8.8 | 10.6 | 10.8 | 10.7 | 1.3 | 12.1 | 11.0 | 15.7 | 22.4 | 3.6 | 16.8 |
| March | –9.9 | –12.0 | –11.7 | –11.8 | 0.2 | –2.3 | –2.3 | 2.6 | 2.3 | –7.1 | –2.2 |

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

5.5**RBA INDEX OF COMMODITY PRICES**

| Period | ALL ITEMS | | | RURAL COMPONENT | | | NON-RURAL COMPONENT | | | OF WHICH — BASE METALS | | |
|----------------------------|-------------------|------------------------|----------------------|-------------------|------------------------|----------------------|---------------------|------------------------|----------------------|------------------------|------------------------|----------------------|
| | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar |
| ANNUAL (2001-02 = 100.0) | | | | | | | | | | | | |
| 2006-07 | 143.1 | 181.8 | 214.9 | 99.8 | 126.8 | 149.9 | 160.8 | 204.3 | 241.5 | 233.2 | 296.4 | 350.5 |
| 2007-08 | 148.7 | 204.2 | 255.7 | 116.6 | 159.8 | 199.9 | 161.9 | 222.3 | 278.5 | 193.8 | 265.3 | 331.4 |
| 2008-09 | 200.2 | 234.2 | 283.1 | 117.1 | 138.0 | 166.9 | 234.2 | 273.7 | 330.7 | 135.9 | 162.1 | 196.8 |
| ORIGINAL (2001-02 = 100.0) | | | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | | | |
| April | 164.0 | 225.5 | 291.6 | 117.8 | 162.1 | 209.6 | 182.9 | 251.5 | 325.2 | 196.8 | 270.4 | 349.7 |
| May | 168.3 | 238.0 | 305.2 | 110.3 | 156.1 | 200.2 | 192.0 | 271.6 | 348.2 | 180.7 | 255.4 | 327.4 |
| June | 177.9 | 253.4 | 323.4 | 114.8 | 163.5 | 208.7 | 203.8 | 290.3 | 370.4 | 172.4 | 245.4 | 313.3 |
| 2008-2009 | | | | | | | | | | | | |
| July | 186.3 | 265.9 | 342.6 | 114.5 | 163.4 | 210.6 | 215.7 | 308.0 | 396.8 | 169.7 | 242.1 | 311.9 |
| August | 202.0 | 272.1 | 340.9 | 122.1 | 164.5 | 206.1 | 234.7 | 316.2 | 396.2 | 170.0 | 228.9 | 286.9 |
| September | 218.1 | 278.3 | 342.0 | 121.8 | 155.4 | 191.0 | 257.6 | 328.7 | 403.9 | 169.8 | 216.4 | 266.0 |
| October | r242.1 | r267.6 | r320.5 | 121.6 | 134.4 | 161.1 | r291.5 | r322.1 | r385.9 | 152.5 | 168.4 | 201.7 |
| November | 240.7 | 257.5 | 301.5 | 117.0 | 125.2 | 146.6 | 291.4 | 311.8 | 365.0 | 136.3 | 145.7 | 170.6 |
| December | r224.8 | r239.7 | r287.6 | 115.3 | 122.9 | 147.5 | r269.7 | r287.6 | r345.0 | 111.9 | 119.3 | 143.1 |
| January | r215.7 | r233.5 | r279.4 | 118.8 | 128.7 | 153.9 | r255.4 | r276.5 | r330.8 | 115.7 | 125.2 | 149.8 |
| February | r216.6 | r228.7 | r268.6 | 119.7 | 126.4 | 148.4 | r256.3 | r270.7 | r317.8 | 115.2 | 121.6 | 142.8 |
| March | r199.1 | r216.0 | r252.7 | 117.4 | 127.4 | 149.0 | r232.5 | r252.3 | r295.2 | 117.3 | 127.1 | 148.7 |
| April | p164.4 | p190.0 | p223.9 | p113.0 | p130.6 | p153.9 | p185.4 | p214.4 | p252.5 | p123.6 | p142.8 | p168.2 |
| May | p149.9 | p182.3 | p218.5 | p114.4 | p139.1 | p166.8 | p164.5 | p199.9 | p239.7 | p121.3 | p147.3 | p176.6 |
| June | p142.6 | p179.2 | p218.6 | p109.6 | p137.8 | p168.0 | p156.1 | p196.2 | p239.3 | p127.4 | p160.0 | p195.2 |

p preliminary figure or series subject to revision
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

5.6**INDEXES OF PRICES RECEIVED AND PAID BY FARMERS**

| Period | PRICES RECEIVED BY FARMERS | | | | | | | PRICES PAID BY FARMERS | | | | | | |
|--------------------------|----------------------------|-------------|-------------------------------|----------------------|--------------------------|----------------|-------|-------------------------|--------|------------|----------------------|---------|-------|-----------------------------|
| | All crops | Wheat crops | All live-stock slaught-erings | Cattle slaught-ering | All live-stock prod-ucts | Wool prod-ucts | Total | Materials and serv-ices | Labour | Over-heads | Mark-eting exp-enses | Capital | Total | Farm-ers' terms of trade(a) |
| ANNUAL (1997-98 = 100.0) | | | | | | | | | | | | | | |
| 2006-07 | 123.2 | 122.4 | 152.6 | 174.3 | 111.5 | 115.5 | 127.8 | 146.7 | 133.5 | 130.8 | 129.1 | 132.3 | 135.8 | 94.1 |
| 2007-08 | 135.1 | 190.5 | 152.9 | 166.6 | 153.5 | 148.7 | 141.4 | 174.1 | 138.0 | 141.8 | 143.2 | 136.8 | 154.3 | 91.6 |
| 2008-09(b) | 125.8 | 169.3 | 172.1 | 176.2 | 129.1 | 127.1 | 137.8 | 163.2 | 140.4 | 122.0 | 134.6 | 139.6 | 146.5 | 94.0 |

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.
(b) ABARE Estimates.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

| <i>Period</i> | <i>Established Homes</i> | <i>Project Homes</i> | <i>Materials used in house building(b)</i> | <i>Total hourly rates of pay excluding bonuses, construction industry</i> | <i>National accounts private housing investment</i> |
|--|------------------------------|--------------------------|--|---|---|
| ANNUAL | | | | | |
| 2005–06 | 105.1 | 110.3 | 105.8 | 110.3 | 110.6 |
| 2006–07 | 115.5 | 113.3 | 109.5 | 115.5 | 114.3 |
| 2007–08 | r129.0 | 118.8 | 113.3 | 120.8 | r120.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | |
| 2005–06 | 3.8 | 4.0 | 2.3 | 4.9 | 4.5 |
| 2006–07 | 9.9 | 2.7 | 3.5 | 4.7 | 3.4 |
| 2007–08 | r11.7 | 4.8 | 3.4 | 4.6 | 5.1 |
| QUARTERLY | | | | | |
| 2006–2007 | | | | | |
| March | 115.4 | 113.7 | 109.8 | 116.2 | 114.7 |
| June | 120.3 | 114.9 | 110.5 | 117.4 | r116.0 |
| 2007–2008 | | | | | |
| September | 124.8 | 116.2 | 111.4 | 119.0 | 117.4 |
| December | 130.1 | 117.8 | 112.4 | 120.2 | r119.3 |
| March | 131.0 | 119.9 | 113.8 | 121.1 | r121.3 |
| June | r129.9 | 121.1 | 115.5 | 122.9 | r122.6 |
| 2008–2009 | | | | | |
| September | 126.5 | 122.8 | 118.6 | 124.5 | r124.4 |
| December | p125.0 | 123.1 | 120.1 | 125.5 | 124.8 |
| March | p122.2 | 122.5 | 121.7 | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | |
| 2007–2008 | | | | | |
| December | 4.2 | 1.4 | 0.9 | 1.0 | r1.6 |
| March | 0.7 | 1.8 | 1.2 | 0.7 | r1.7 |
| June | r–0.8 | 1.0 | 1.5 | 1.5 | r1.1 |
| 2008–2009 | | | | | |
| September | –2.6 | 1.4 | 2.7 | 1.3 | r1.5 |
| December | p–1.2 | 0.2 | 1.3 | 0.8 | 0.3 |
| March | p–2.2 | –0.5 | 1.3 | nya | nya |

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

5.8

SELECTED PRODUCER PRICE INDEXES (a)

| Period | MANUFACTURING | | CONSTRUCTION | | SERVICES | | INTERNATIONAL TRADE | |
|--|------------------------------------|---------------------------------|-------------------------------------|----------------------------------|--|--|---------------------|--------------|
| | Articles produced by manufacturing | Materials used in manufacturing | Output of the construction industry | Materials used in house building | Output of transport (freight) and storage services | Output of property and business services | Import price | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2006–07 | 4.7 | 5.0 | 4.2 | 3.5 | 2.3 | 6.1 | –1.1 | 7.9 |
| 2007–08 | 5.0 | 9.1 | 5.6 | 3.5 | 2.3 | 6.4 | –0.6 | 2.0 |
| 2008–09 | 2.3 | 6.1 | 3.3 | 6.5 | 6.5 | 3.6 | 12.7 | 31.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | 3.1 | 3.8 | 1.9 | 1.3 | 1.4 | 1.6 | 2.7 | 3.5 |
| June | 4.2 | 6.3 | 1.6 | 1.5 | 2.0 | 1.1 | 1.4 | 13.5 |
| 2008–2009 | | | | | | | | |
| September | 1.6 | 6.0 | 1.8 | 2.6 | 3.5 | 1.7 | 5.0 | 13.8 |
| December | –2.3 | –2.6 | –0.3 | 1.3 | 2.6 | 0.5 | 10.8 | 15.9 |
| March | –4.3 | –8.1 | –1.5 | 1.3 | –2.5 | –0.4 | –2.8 | –4.6 |
| June | –1.5 | –4.3 | –0.3 | 0.4 | –0.5 | –1.2 | –6.4 | –20.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | 6.9 | 11.9 | 6.2 | 3.7 | 3.0 | 6.3 | 2.2 | 0.1 |
| June | 8.7 | 15.8 | 6.4 | 4.6 | 4.6 | 7.0 | 3.5 | 13.3 |
| 2008–2009 | | | | | | | | |
| September | 10.9 | 21.1 | 6.9 | 6.4 | 7.7 | 6.0 | 9.6 | 32.9 |
| December | 6.7 | 13.9 | 5.1 | 6.9 | 9.8 | 5.0 | 21.1 | 54.9 |
| March | –1.0 | 0.8 | 1.7 | 6.9 | 5.6 | 2.9 | 14.6 | 42.8 |
| June | –6.4 | –9.2 | –0.3 | 5.8 | 3.0 | 0.6 | 5.9 | –0.2 |

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0) and
International Trade Price Indexes, (cat. no. 6457.0)

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

GROUP(a)

| Period | Concrete, cement and sand | Cement products | Ceramic products | Timber, board and joinery | Steel products | Other metal products | Plumbing products | Electrical equipment | Installed gas and electrical appliances | Other materials |
|-----------|---------------------------------|--------------------|---------------------|------------------------------------|-------------------|----------------------------|----------------------|-------------------------|--|--------------------|
| 2006-07 | 148.3 | 141.4 | 140.7 | 146.5 | 160.1 | 154.1 | 143.3 | 133.9 | 135.3 | 146.2 |
| 2007-08 | 154.6 | 145.1 | 145.5 | 153.5 | 168.7 | 159.3 | 147.7 | 132.3 | 137.7 | 149.1 |
| 2008-09 | 165.5 | 150.6 | 151.7 | 160.1 | 238.6 | 170.8 | 153.9 | 133.3 | 142.2 | 155.1 |
| 2006-2007 | | | | | | | | | | |
| June | 152.0 | 142.1 | 141.7 | 147.4 | 163.2 | 155.4 | 144.3 | 135.3 | 136.1 | 147.2 |
| 2007-2008 | | | | | | | | | | |
| September | 151.5 | 144.6 | 143.1 | 149.3 | 163.7 | 157.2 | 145.4 | 134.3 | 136.3 | 148.1 |
| December | 153.6 | 144.1 | 143.9 | 152.2 | 163.7 | 158.4 | 146.9 | 131.2 | 137.8 | 148.6 |
| March | 154.2 | 145.7 | 147.3 | 155.4 | 165.6 | 159.7 | 148.3 | 129.4 | 138.0 | 149.5 |
| June | 159.2 | 146.1 | 147.5 | 157.0 | 181.9 | 162.0 | 150.2 | 134.4 | 138.8 | 150.2 |
| 2008-2009 | | | | | | | | | | |
| September | 163.1 | 148.8 | 149.3 | 159.5 | 223.5 | 166.7 | 151.9 | 131.0 | 140.0 | 151.9 |
| December | 166.3 | 149.4 | 150.6 | 159.4 | 246.0 | 169.4 | 152.4 | 130.0 | 140.5 | 154.2 |
| March | 166.3 | 151.0 | 152.1 | 160.4 | 251.4 | 172.6 | 155.3 | 135.4 | 143.3 | 155.9 |
| June | 166.3 | 153.3 | 154.6 | 160.9 | 233.4 | 174.5 | 156.0 | 136.7 | 144.9 | 158.5 |

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES(a), Selected industries

| Period | SOURCE | | ANZSIC SUBDIVISION | | | | | | | | |
|-----------|-----------------------|-----------------------|--------------------------------------|--|----------------|---|----------------------------|--------------------------------------|--|---|-------------------------------------|
| | Imported materials | Domestic materials | Food, beverages and tobacco | Petrol- eum and coal products | Chem- icals | Non- metallic mineral products | Basic metal products | Fabri- cated metal products | Transport equip- ment and parts | Electronic equipment and other machinery | Manu- fact- uring division |
| 2006-07 | 132.0 | 183.2 | 149.6 | 294.7 | 136.7 | 142.8 | 175.3 | 156.8 | 138.5 | 138.2 | 162.2 |
| 2007-08 | 133.3 | 205.4 | 165.5 | 352.7 | 148.2 | 147.7 | 185.4 | 151.9 | 136.0 | 137.7 | 177.1 |
| 2008-09 | 154.1 | 208.3 | 167.2 | 342.0 | 183.0 | 165.2 | 218.5 | 162.8 | 151.3 | 149.7 | 187.8 |
| 2006-2007 | | | | | | | | | | | |
| June | 132.0 | 188.2 | 152.4 | 297.0 | 144.0 | 144.1 | 178.7 | 161.9 | 139.6 | 142.1 | 164.3 |
| 2007-2008 | | | | | | | | | | | |
| September | 130.1 | 188.8 | 160.5 | 295.4 | 142.2 | 145.1 | 182.3 | 155.6 | 136.7 | 136.7 | 166.5 |
| December | 130.2 | 201.8 | 161.5 | 330.1 | 148.6 | 145.8 | 187.0 | 150.2 | 135.4 | 135.9 | 172.5 |
| March | 133.9 | 207.7 | 167.1 | 362.2 | 148.8 | 146.7 | 187.4 | 149.7 | 135.8 | 135.3 | 179.0 |
| June | 138.9 | 223.4 | 173.0 | 422.9 | 153.1 | 153.1 | 184.9 | 151.9 | 135.9 | 142.8 | 190.2 |
| 2008-2009 | | | | | | | | | | | |
| September | 150.4 | 231.6 | 173.6 | 459.6 | 157.0 | 157.7 | 208.6 | 159.8 | 139.5 | 148.8 | 201.7 |
| December | 164.9 | 209.9 | 171.4 | 370.0 | 203.4 | 165.5 | 231.5 | 169.0 | 155.1 | 157.4 | 196.4 |
| March | 156.7 | 201.3 | 161.3 | 281.1 | 198.8 | 168.7 | 225.4 | 166.7 | 159.0 | 149.0 | 180.4 |
| June | 144.4 | 190.4 | 162.3 | 257.3 | 172.9 | 168.8 | 208.5 | 155.5 | 151.6 | 143.7 | 172.7 |

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.11**PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision**

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear and leather | Chemicals | Petrol- eum and coal products | Basic metal products | Fabri- cated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufac- turing division |
|-----------|--------------------------------------|--|-----------|--|----------------------------|--------------------------------------|-------------------------------------|---|--------------------------------|
| 2006–07 | 156.4 | 125.5 | 127.6 | 295.6 | 189.8 | 145.3 | 129.2 | 122.7 | 156.4 |
| 2007–08 | 165.8 | 128.0 | 131.6 | 370.3 | 176.8 | 149.8 | 128.0 | 125.9 | 164.2 |
| 2008–09 | 179.8 | 133.4 | 148.5 | 333.3 | 169.9 | 170.9 | 129.5 | 130.4 | 168.0 |
| 2006–2007 | | | | | | | | | |
| June | 158.5 | 125.5 | 127.7 | 299.7 | 196.6 | 147.2 | 127.7 | 123.8 | 158.7 |
| 2007–2008 | | | | | | | | | |
| September | 158.7 | 126.9 | 128.0 | 307.9 | 185.3 | 147.7 | 127.9 | 124.5 | 158.1 |
| December | 162.3 | 127.3 | 128.9 | 348.4 | 170.9 | 148.6 | 127.0 | 125.0 | 160.6 |
| March | 168.6 | 128.1 | 132.5 | 384.4 | 169.5 | 149.1 | 128.2 | 126.5 | 165.6 |
| June | 173.7 | 129.5 | 136.8 | 440.4 | 181.5 | 153.7 | 128.7 | 127.4 | 172.5 |
| 2008–2009 | | | | | | | | | |
| September | 179.2 | 131.9 | 143.9 | 435.1 | 192.1 | 161.8 | 126.7 | 128.7 | 175.3 |
| December | 184.3 | 132.3 | 153.5 | 338.8 | 186.1 | 172.5 | 129.8 | 130.2 | 171.3 |
| March | 178.7 | 132.8 | 152.9 | 285.3 | 154.8 | 173.9 | 130.1 | 131.1 | 163.9 |
| June | 176.9 | 136.4 | 143.5 | 273.9 | 146.7 | 175.2 | 131.2 | 131.5 | 161.4 |

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.12**EXPORT PRICE INDEXES, By selected AHECC section(a)(b)**

| Period | Live animals, animal products | Vege- table prod- ucts | Pre- pared food- stuffs | Mineral prod- ucts | Products of chemical or allied industries | Wool and cotton fibres | Gold, dia- monds and coin | Base metals and articles of base metals | Machin- ery and mechan- ical appli- ances | Motor vehicles, aircraft and vessels | All groups |
|-----------|--|---------------------------------|----------------------------------|--------------------------|---|---------------------------------|---------------------------------------|---|---|--|---------------|
| 2006–07 | 134.9 | 102.0 | 97.5 | 225.5 | 123.5 | 67.1 | 163.1 | 212.4 | 79.8 | 109.2 | 146.8 |
| 2007–08 | 146.0 | 138.7 | 85.2 | 236.8 | 112.3 | 73.0 | 181.0 | 190.5 | 77.6 | 102.8 | 149.6 |
| 2008–09 | 175.7 | 174.1 | 95.0 | 403.5 | 116.1 | 67.6 | 230.3 | 149.3 | 87.5 | 118.1 | 196.5 |
| 2006–2007 | | | | | | | | | | | |
| June | 132.4 | 112.1 | 91.6 | 219.6 | 118.3 | 72.9 | 161.0 | 233.3 | 79.3 | 106.6 | 147.2 |
| 2007–2008 | | | | | | | | | | | |
| September | 131.5 | 114.6 | 86.6 | 216.1 | 116.3 | 73.0 | 160.7 | 203.6 | 79.2 | 106.1 | 142.8 |
| December | 135.1 | 122.4 | 83.0 | 218.9 | 110.6 | 72.5 | 174.6 | 184.8 | 77.2 | 103.6 | 142.0 |
| March | 152.0 | 152.2 | 85.7 | 220.5 | 108.1 | 74.9 | 200.9 | 181.9 | 77.6 | 102.4 | 146.9 |
| June | 165.3 | 165.5 | 85.6 | 291.5 | 114.3 | 71.4 | 187.7 | 191.5 | 76.3 | 98.9 | 166.8 |
| 2008–2009 | | | | | | | | | | | |
| September | 180.0 | 169.6 | 86.0 | 375.7 | 122.2 | 69.2 | 192.7 | 181.9 | 80.8 | 102.2 | 189.8 |
| December | 199.5 | 194.6 | 97.6 | 465.8 | 131.5 | 70.8 | 233.9 | 167.9 | 91.6 | 125.6 | 219.9 |
| March | 170.9 | 176.3 | 100.2 | 458.3 | 110.9 | 67.0 | 262.8 | 125.6 | 91.9 | 127.1 | 209.8 |
| June | 152.2 | 155.9 | 96.1 | 314.2 | 99.6 | 63.5 | 231.6 | 121.6 | 85.6 | 117.3 | 166.5 |

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

| <i>Period</i> | <i>Food and live animals chiefly for food</i> | <i>Beverages and tobacco</i> | <i>Crude materials, inedible, except fuels</i> | <i>Mineral fuels, etc.</i> | <i>Animal and vegetable oils, etc.</i> | <i>Chemicals products</i> |
|-----------------------------|---|------------------------------|--|----------------------------|--|---------------------------|
| ANNUAL (1989–90 = 100.0) | | | | | | |
| 2006–07 | 123.8 | 122.3 | 125.6 | 280.2 | 167.0 | 118.8 |
| 2007–08 | 126.2 | 122.8 | 138.8 | 353.7 | 197.8 | 120.7 |
| 2008–09 | 147.1 | 131.6 | 174.1 | 332.7 | 245.0 | 142.4 |
| QUARTERLY (1989–90 = 100.0) | | | | | | |
| 2006–2007 | | | | | | |
| June | 120.6 | 120.0 | 124.5 | 282.9 | 162.9 | 121.4 |
| 2007–2008 | | | | | | |
| September | 124.6 | 121.8 | 131.4 | 290.6 | 176.1 | 120.6 |
| December | 122.0 | 122.5 | 131.3 | 330.9 | 178.0 | 119.1 |
| March | 128.8 | 123.7 | 139.9 | 367.4 | 209.6 | 120.4 |
| June | 129.3 | 123.3 | 152.6 | 425.9 | 227.6 | 122.8 |
| 2008–2009 | | | | | | |
| September | 131.9 | 126.8 | 171.3 | 477.3 | 228.3 | 134.7 |
| December | 158.4 | 128.4 | 223.0 | 356.8 | 260.0 | 157.5 |
| March | 151.5 | 136.6 | 175.6 | 241.0 | 264.8 | 143.5 |
| June | 146.7 | 134.5 | 126.4 | 255.7 | 226.9 | 134.0 |

| <i>Period</i> | <i>Manufactured goods by material</i> | <i>Machinery and transport equipment</i> | <i>Miscellaneous manufactured articles</i> | <i>Commodities and transactions n.e.s.</i> | <i>All groups</i> |
|-----------------------------|---------------------------------------|--|--|--|-------------------|
| ANNUAL (1989–90 = 100.0) | | | | | |
| 2006–07 | 135.1 | 92.4 | 109.3 | 163.7 | 115.7 |
| 2007–08 | 130.0 | 85.2 | 101.1 | 185.1 | 115.0 |
| 2008–09 | 151.8 | 95.4 | 122.5 | 241.0 | 129.7 |
| QUARTERLY (1989–90 = 100.0) | | | | | |
| 2006–2007 | | | | | |
| June | 132.7 | 89.8 | 105.7 | 161.9 | 113.8 |
| 2007–2008 | | | | | |
| September | 132.0 | 87.5 | 104.0 | 162.2 | 112.9 |
| December | 129.0 | 85.3 | 100.6 | 178.6 | 113.1 |
| March | 129.4 | 85.1 | 101.3 | 207.0 | 116.2 |
| June | 129.5 | 82.7 | 98.6 | 192.4 | 117.8 |
| 2008–2009 | | | | | |
| September | 135.8 | 83.6 | 102.0 | 198.3 | 123.7 |
| December | 160.1 | 98.8 | 129.7 | 240.5 | 137.0 |
| March | 163.3 | 102.6 | 136.3 | 278.2 | 133.2 |
| June | 147.8 | 96.6 | 121.9 | 247.0 | 124.7 |

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

| Period | All groups excluding Housing and Financial and insurance services | | | MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS' | | | | |
|--|---|--|---------------------------------------|--|----------|-------|-----------|---------------|
| | All groups | excluding Housing and Financial and insurance services | All groups excluding 'volatile items' | Goods | Services | Total | Tradables | Non-tradables |
| ANNUAL (1989–90 = 100.0) (a) | | | | | | | | |
| 2006–07 | 156.1 | 159.8 | 161.7 | 148.2 | 170.0 | 154.6 | 118.5 | 138.6 |
| 2007–08 | 161.4 | 163.8 | 167.2 | 151.8 | 177.8 | 159.7 | 120.7 | 144.9 |
| 2008–09 | 166.4 | 167.8 | 173.2 | 156.2 | 184.3 | 164.9 | 122.3 | 151.1 |
| ORIGINAL (1989–90 = 100.0) (a) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| June | 157.5 | 161.2 | 163.3 | 149.5 | 171.3 | 155.9 | 119.2 | 140.2 |
| 2007–2008 | | | | | | | | |
| September | 158.6 | 161.5 | 164.4 | 149.9 | 174.1 | 157.2 | 119.4 | 141.7 |
| December | 160.1 | 162.7 | 166.0 | 151.3 | 176.7 | 159.0 | 119.8 | 143.6 |
| March | 162.2 | 164.5 | 168.0 | 152.1 | 178.6 | 160.2 | 120.8 | 146.1 |
| June | 164.6 | 166.6 | 170.2 | 153.9 | 181.7 | 162.4 | 122.6 | 148.1 |
| 2008–2009 | | | | | | | | |
| September | 166.5 | 167.7 | 172.0 | 154.7 | 184.9 | 164.1 | 123.4 | 150.4 |
| December | 166.0 | 166.6 | 172.8 | 155.3 | 186.3 | 165.0 | 121.2 | 151.3 |
| March | 166.2 | 167.9 | 173.4 | 156.7 | 183.0 | 164.7 | 121.8 | 151.1 |
| June | 167.0 | 169.0 | 174.4 | 158.2 | 182.9 | 165.6 | 122.6 | 151.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | 1.3 | 1.1 | 1.2 | 0.5 | 1.1 | 0.8 | 0.8 | 1.7 |
| June | 1.5 | 1.3 | 1.3 | 1.2 | 1.7 | 1.4 | 1.5 | 1.4 |
| 2008–2009 | | | | | | | | |
| September | 1.2 | 0.7 | 1.1 | 0.5 | 1.8 | 1.0 | 0.7 | 1.6 |
| December | –0.3 | –0.7 | 0.5 | 0.4 | 0.8 | 0.5 | –1.8 | 0.6 |
| March | 0.1 | 0.8 | 0.3 | 0.9 | –1.8 | –0.2 | 0.5 | –0.1 |
| June | 0.5 | 0.7 | 0.6 | 1.0 | –0.1 | 0.5 | 0.7 | 0.4 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | 4.2 | 3.5 | 3.6 | 2.6 | 4.9 | 3.5 | 3.3 | 5.0 |
| June | 4.5 | 3.3 | 4.2 | 2.9 | 6.1 | 4.2 | 2.9 | 5.6 |
| 2008–2009 | | | | | | | | |
| September | 5.0 | 3.8 | 4.6 | 3.2 | 6.2 | 4.4 | 3.4 | 6.1 |
| December | 3.7 | 2.4 | 4.1 | 2.6 | 5.4 | 3.8 | 1.2 | 5.4 |
| March | 2.5 | 2.1 | 3.2 | 3.0 | 2.5 | 2.8 | 0.8 | 3.4 |
| June | 1.5 | 1.4 | 2.5 | 2.8 | 0.7 | 2.0 | 0.0 | 2.4 |

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.15**STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

| Period | PRELIMINARY | | | INTERMEDIATE | | | FINAL (b) | | |
|-----------|-------------|---------|-------|--------------|---------|-------|-----------|---------|-------|
| | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| 2006–07 | 137.0 | 132.4 | 136.2 | 133.9 | 114.5 | 131.0 | 134.8 | 82.5 | 124.2 |
| 2007–08 | 144.5 | 141.9 | 144.0 | 141.3 | 117.4 | 137.8 | 141.6 | 78.8 | 128.7 |
| 2008–09 | 153.8 | 154.6 | 153.7 | 147.9 | 130.9 | 145.4 | 146.3 | 88.9 | 134.5 |
| 2006–2007 | | | | | | | | | |
| June | 139.1 | 132.7 | 138.1 | 136.2 | 113.8 | 132.9 | 136.6 | 80.8 | 125.2 |
| 2007–2008 | | | | | | | | | |
| September | 140.6 | 133.6 | 139.5 | 138.1 | 113.5 | 134.4 | 138.7 | 79.6 | 126.6 |
| December | 142.6 | 136.6 | 141.6 | 139.6 | 114.2 | 135.9 | 140.0 | 78.5 | 127.4 |
| March | 145.4 | 143.3 | 144.9 | 142.1 | 118.4 | 138.6 | 142.8 | 79.0 | 129.8 |
| June | 149.4 | 154.2 | 149.9 | 145.5 | 123.5 | 142.3 | 144.8 | 78.2 | 131.1 |
| 2008–2009 | | | | | | | | | |
| September | 156.6 | 168.9 | 158.1 | 150.0 | 132.6 | 147.5 | 147.6 | 79.6 | 133.7 |
| December | 156.6 | 171.7 | 158.5 | 150.0 | 141.6 | 148.8 | 146.8 | 91.4 | 135.5 |
| March | 152.4 | 144.3 | 151.2 | 146.5 | 129.8 | 144.0 | 145.3 | 95.0 | 135.0 |
| June | 149.4 | 133.5 | 147.1 | 144.9 | 119.6 | 141.2 | 145.3 | 89.4 | 133.9 |

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.

5.16**SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)**

| Period | SELECTED ANZSIC SUBDIVISIONS | | Total output of Transport (freight) and storage | Property Services (77) | Business Services (78) | Total output of property and business services |
|-----------|---------------------------------|-----------------|--|------------------------------|------------------------------|---|
| | Road Transport (61) | Storage (67) | | | | |
| 2006–07 | 126.9 | 118.2 | 118.6 | 138.7 | 130.0 | 133.3 |
| 2007–08 | 131.8 | 122.8 | 121.4 | 153.9 | 134.2 | 141.8 |
| 2008–09 | 141.1 | 129.5 | 129.3 | 159.2 | 139.2 | 146.9 |
| 2006–2007 | | | | | | |
| June | 127.5 | 119.0 | 118.7 | 142.5 | 130.7 | 135.2 |
| 2007–2008 | | | | | | |
| September | 128.9 | 119.9 | 119.4 | 147.5 | 133.1 | 138.7 |
| December | 129.9 | 123.4 | 120.1 | 151.9 | 133.8 | 140.7 |
| March | 132.8 | 123.6 | 121.8 | 156.6 | 134.6 | 143.0 |
| June | 135.6 | 124.2 | 124.2 | 159.5 | 135.3 | 144.6 |
| 2008–2009 | | | | | | |
| September | 142.2 | 125.6 | 128.6 | 161.1 | 138.3 | 147.0 |
| December | 144.0 | 131.1 | 131.9 | 161.8 | 139.1 | 147.8 |
| March | 140.0 | 130.5 | 128.6 | 158.6 | 140.1 | 147.2 |
| June | 138.2 | 130.6 | 127.9 | 155.4 | 139.1 | 145.4 |

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

CONTENTS

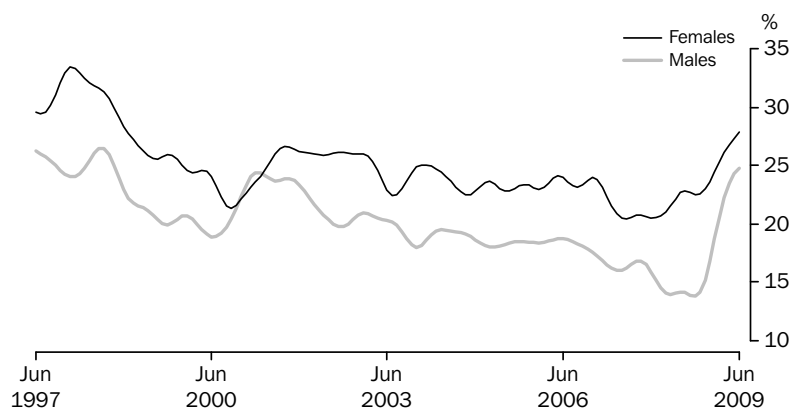
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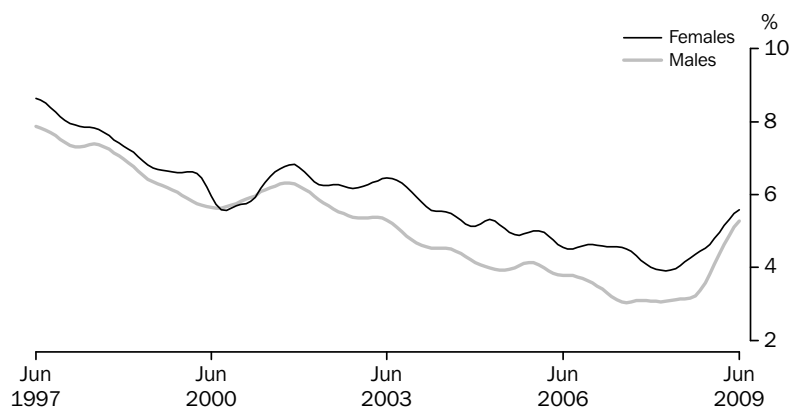
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



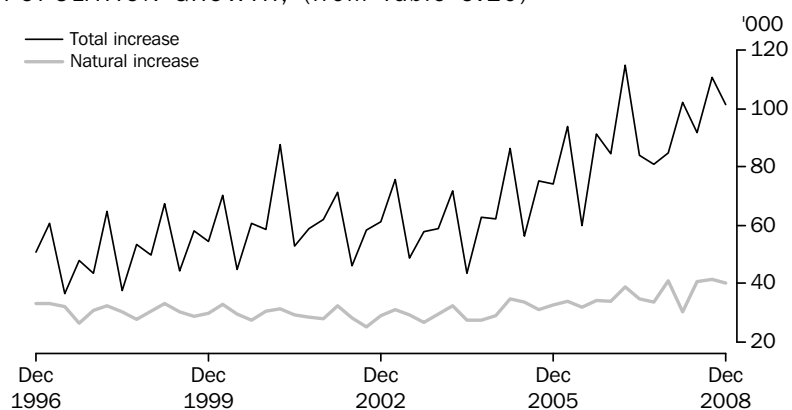
Source: Labour Force, Australia, (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: Labour Force, Australia, (cat. no. 6202.0)

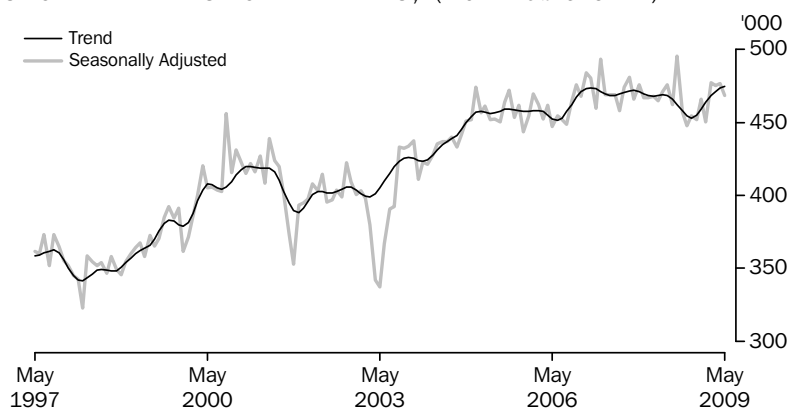
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

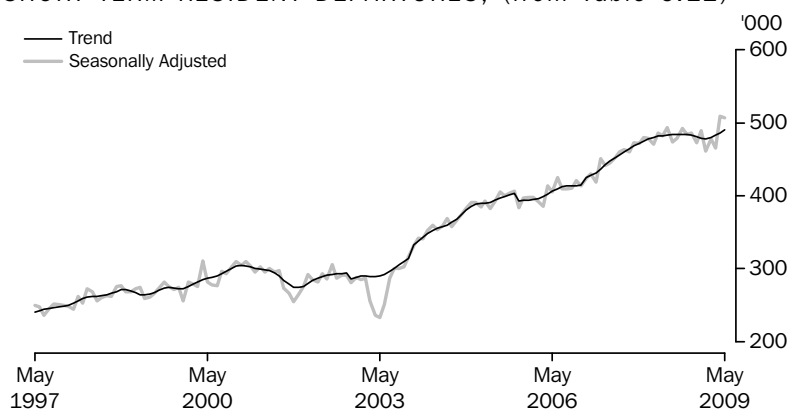
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SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

| Period | EMPLOYED FULL TIME | | | EMPLOYED | | Unempl- oyed (^{'000}) | Labour Force (^{'000}) | Civilian population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|--------|---|---|------------------------------|-------------------------------------|------------------------------|--|--|--|-------------------------------|--------------------------------|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part time (^{'000}) | Total (^{'000}) | | | | Unemploy- ment rate (%) | Partici- pation rate (%) |

SEASONALLY ADJUSTED UNLESS FOOTNOTED

| | | | | | | | | | | |
|------------------|-------|---------|---------|---------|----------|-------|-----------------|----------|-----|------|
| 2007-2008 | | | | | | | | | | |
| April | 255.8 | 7 443.0 | 7 698.8 | 3 080.5 | 10 779.3 | 475.4 | 11 254.7 | 17 150.0 | 4.2 | 65.6 |
| May | 264.8 | 7 430.2 | 7 695.0 | 3 054.0 | 10 749.0 | 475.1 | 11 224.1 | 17 172.0 | 4.2 | 65.4 |
| June | 266.8 | 7 459.8 | 7 726.5 | 3 061.6 | 10 788.2 | 476.4 | 11 264.6 | 17 194.1 | 4.2 | 65.5 |
| 2008-2009 | | | | | | | | | | |
| July | 257.9 | 7 513.6 | 7 771.5 | 3 023.8 | 10 795.3 | 484.6 | 11 279.9 | 17 217.3 | 4.3 | 65.5 |
| August | 262.3 | 7 503.0 | 7 765.3 | 3 032.6 | 10 798.0 | 462.4 | 11 260.4 | 17 240.5 | 4.1 | 65.3 |
| September | 256.2 | 7 479.9 | 7 736.1 | 3 051.8 | 10 787.9 | 487.9 | 11 275.9 | 17 263.8 | 4.3 | 65.3 |
| October | 244.1 | 7 474.8 | 7 718.8 | 3 098.9 | 10 817.8 | 498.5 | 11 316.3 | 17 293.4 | 4.4 | 65.4 |
| November | 246.1 | 7 479.7 | 7 725.8 | 3 077.0 | 10 802.8 | 510.6 | 11 313.4 | 17 322.9 | 4.5 | 65.3 |
| December | 240.0 | 7 433.6 | 7 673.6 | 3 127.8 | 10 801.4 | 515.9 | 11 317.3 | 17 352.5 | 4.6 | 65.2 |
| January | 227.8 | 7 479.9 | 7 707.6 | 3 093.8 | 10 801.5 | 551.7 | 11 353.1 | 17 380.2 | 4.9 | 65.3 |
| February | 225.9 | 7 431.0 | 7 657.0 | 3 147.4 | 10 804.4 | 603.7 | 11 408.1 | 17 407.7 | 5.3 | 65.5 |
| March | 222.0 | 7 397.3 | 7 619.3 | 3 147.4 | 10 766.8 | 650.2 | 11 416.9 | 17 435.4 | 5.7 | 65.5 |
| April | 231.4 | 7 435.3 | 7 666.6 | 3 125.7 | 10 792.4 | 623.5 | 11 415.9 | 17 458.4 | 5.5 | 65.4 |
| May | 221.8 | 7 411.9 | 7 633.7 | 3 150.2 | 10 783.9 | 655.5 | 11 439.4 | 17 481.4 | 5.7 | 65.4 |
| June | 216.3 | 7 395.5 | 7 611.8 | 3 150.6 | 10 762.5 | 662.9 | 11 425.4 | 17 504.4 | 5.8 | 65.3 |

SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | |
|------------------|------|------|------|------|------|------|-------------|-----|------|------|
| 2008-2009 | | | | | | | | | | |
| October | -4.7 | -0.1 | -0.2 | 1.5 | 0.3 | 2.2 | 0.4 | 0.2 | 0.1 | 0.1 |
| November | 0.8 | 0.1 | 0.1 | -0.7 | -0.1 | 2.4 | 0.0 | 0.2 | 0.1 | -0.1 |
| December | -2.5 | -0.6 | -0.7 | 1.7 | 0.0 | 1.0 | 0.0 | 0.2 | 0.0 | -0.1 |
| January | -5.1 | 0.6 | 0.4 | -1.1 | 0.0 | 6.9 | 0.3 | 0.2 | 0.3 | 0.1 |
| February | -0.8 | -0.7 | -0.7 | 1.7 | 0.0 | 9.4 | 0.5 | 0.2 | 0.4 | 0.2 |
| March | -1.7 | -0.5 | -0.5 | 0.0 | -0.3 | 7.7 | 0.1 | 0.2 | 0.4 | -0.1 |
| April | 4.2 | 0.5 | 0.6 | -0.7 | 0.2 | -4.1 | 0.0 | 0.1 | -0.2 | -0.1 |
| May | -4.1 | -0.3 | -0.4 | 0.8 | -0.1 | 5.1 | 0.2 | 0.1 | 0.3 | 0.0 |
| June | -2.5 | -0.2 | -0.3 | 0.0 | -0.2 | 1.1 | -0.1 | 0.1 | 0.1 | -0.2 |

TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | |
|------------------|------|------|------|-----|------|-----|------------|-----|-----|-----|
| 2008-2009 | | | | | | | | | | |
| October | -2.2 | -0.1 | -0.2 | 0.5 | 0.0 | 2.0 | 0.1 | 0.2 | 0.1 | 0.0 |
| November | -2.5 | -0.2 | -0.2 | 0.6 | 0.0 | 3.5 | 0.2 | 0.2 | 0.1 | 0.0 |
| December | -2.4 | -0.2 | -0.2 | 0.5 | 0.0 | 4.7 | 0.2 | 0.2 | 0.2 | 0.0 |
| January | -2.0 | -0.2 | -0.2 | 0.4 | 0.0 | 5.3 | 0.2 | 0.2 | 0.2 | 0.0 |
| February | -1.6 | -0.1 | -0.2 | 0.3 | 0.0 | 5.0 | 0.2 | 0.2 | 0.2 | 0.0 |
| March | -1.2 | -0.1 | -0.2 | 0.2 | -0.1 | 4.3 | 0.2 | 0.2 | 0.2 | 0.0 |
| April | -1.0 | -0.1 | -0.2 | 0.2 | -0.1 | 3.5 | 0.1 | 0.1 | 0.2 | 0.0 |
| May | -0.9 | -0.1 | -0.1 | 0.2 | 0.0 | 2.7 | 0.1 | 0.1 | 0.1 | 0.0 |
| June | -0.7 | -0.1 | -0.1 | 0.1 | 0.0 | 1.9 | 0.1 | 0.1 | 0.1 | 0.0 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.2

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

| Period | EMPLOYED FULL TIME | | | EMPLOYED | | Unempl- oyed (^{'000}) | Labour Force (^{'000}) | Civilian population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|--------|---|---|-------|-------------------------------------|------------------------------|--|--|--|-------------------------------|--------------------------------|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total | Part time (^{'000}) | Total (^{'000}) | | | | Unempl- oyment rate (%) | Partici- pation rate (%) |

SEASONALLY ADJUSTED UNLESS FOOTNOTED

| | | | | | | | | | | |
|------------------|-------|---------|---------|-------|---------|-------|----------------|---------|-----|------|
| 2007-2008 | | | | | | | | | | |
| April | 170.7 | 4 827.7 | 4 998.4 | 891.2 | 5 889.6 | 243.8 | 6 133.4 | 8 443.4 | 4.0 | 72.6 |
| May | 175.9 | 4 813.6 | 4 989.5 | 896.3 | 5 885.8 | 240.2 | 6 125.9 | 8 455.0 | 3.9 | 72.5 |
| June | 178.2 | 4 847.7 | 5 025.9 | 889.0 | 5 915.0 | 244.1 | 6 159.0 | 8 466.5 | 4.0 | 72.7 |
| 2008-2009 | | | | | | | | | | |
| July | 175.9 | 4 864.4 | 5 040.3 | 864.9 | 5 905.2 | 240.0 | 6 145.2 | 8 478.5 | 3.9 | 72.5 |
| August | 183.1 | 4 868.3 | 5 051.4 | 857.2 | 5 908.6 | 235.3 | 6 143.9 | 8 490.3 | 3.8 | 72.4 |
| September | 171.9 | 4 860.3 | 5 032.2 | 882.7 | 5 914.9 | 249.9 | 6 164.8 | 8 502.3 | 4.1 | 72.5 |
| October | 166.4 | 4 865.4 | 5 031.9 | 882.0 | 5 913.8 | 251.7 | 6 165.5 | 8 517.4 | 4.1 | 72.4 |
| November | 162.6 | 4 862.7 | 5 025.3 | 882.8 | 5 908.1 | 260.1 | 6 168.2 | 8 532.6 | 4.2 | 72.3 |
| December | 163.1 | 4 849.8 | 5 012.9 | 889.9 | 5 902.8 | 282.5 | 6 185.4 | 8 547.7 | 4.6 | 72.4 |
| January | 157.5 | 4 830.6 | 4 988.1 | 895.3 | 5 883.4 | 305.4 | 6 188.7 | 8 562.0 | 4.9 | 72.3 |
| February | 149.5 | 4 810.5 | 4 960.0 | 909.6 | 5 869.5 | 326.3 | 6 195.8 | 8 576.2 | 5.3 | 72.2 |
| March | 140.8 | 4 773.7 | 4 914.5 | 936.4 | 5 850.8 | 354.7 | 6 205.5 | 8 590.5 | 5.7 | 72.2 |
| April | 144.5 | 4 801.6 | 4 946.1 | 916.4 | 5 862.5 | 345.9 | 6 208.5 | 8 602.7 | 5.6 | 72.2 |
| May | 140.6 | 4 769.4 | 4 910.0 | 937.2 | 5 847.1 | 372.9 | 6 220.1 | 8 614.6 | 6.0 | 72.2 |
| June | 138.5 | 4 769.6 | 4 908.1 | 928.5 | 5 836.6 | 379.3 | 6 215.9 | 8 626.5 | 6.1 | 72.1 |

SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | |
|------------------|------|------|------|------|------|------|-------------|-----|------|------|
| 2008-2009 | | | | | | | | | | |
| October | -3.2 | 0.1 | 0.0 | -0.1 | 0.0 | 0.7 | 0.0 | 0.2 | 0.0 | -0.1 |
| November | -2.3 | -0.1 | -0.1 | 0.1 | -0.1 | 3.3 | 0.0 | 0.2 | 0.1 | -0.1 |
| December | 0.3 | -0.3 | -0.2 | 0.8 | -0.1 | 8.6 | 0.3 | 0.2 | 0.4 | 0.1 |
| January | -3.4 | -0.4 | -0.5 | 0.6 | -0.3 | 8.1 | 0.1 | 0.2 | 0.4 | -0.1 |
| February | -5.1 | -0.4 | -0.6 | 1.6 | -0.2 | 6.8 | 0.1 | 0.2 | 0.3 | 0.0 |
| March | -5.8 | -0.8 | -0.9 | 2.9 | -0.3 | 8.7 | 0.2 | 0.2 | 0.5 | 0.0 |
| April | 2.6 | 0.6 | 0.6 | -2.1 | 0.2 | -2.5 | 0.0 | 0.1 | -0.1 | -0.1 |
| May | -2.7 | -0.7 | -0.7 | 2.3 | -0.3 | 7.8 | 0.2 | 0.1 | 0.4 | 0.0 |
| June | -1.5 | 0.0 | 0.0 | -0.9 | -0.2 | 1.7 | -0.1 | 0.1 | 0.1 | -0.1 |

TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | |
|------------------|------|------|------|-----|------|-----|------------|-----|-----|-----|
| 2008-2009 | | | | | | | | | | |
| October | -2.2 | 0.0 | -0.1 | 0.4 | 0.0 | 3.5 | 0.1 | 0.2 | 0.1 | 0.0 |
| November | -2.8 | -0.2 | -0.3 | 0.8 | -0.1 | 5.3 | 0.1 | 0.2 | 0.2 | 0.0 |
| December | -3.0 | -0.3 | -0.4 | 1.0 | -0.2 | 6.5 | 0.1 | 0.2 | 0.3 | 0.0 |
| January | -3.1 | -0.3 | -0.4 | 1.0 | -0.2 | 6.9 | 0.1 | 0.2 | 0.3 | 0.0 |
| February | -2.9 | -0.3 | -0.4 | 1.0 | -0.2 | 6.4 | 0.1 | 0.2 | 0.3 | 0.0 |
| March | -2.7 | -0.3 | -0.4 | 0.9 | -0.2 | 5.4 | 0.1 | 0.2 | 0.3 | 0.0 |
| April | -2.4 | -0.3 | -0.3 | 0.8 | -0.2 | 4.5 | 0.1 | 0.1 | 0.2 | 0.0 |
| May | -2.0 | -0.2 | -0.3 | 0.6 | -0.1 | 3.6 | 0.1 | 0.1 | 0.2 | 0.0 |
| June | -1.6 | -0.2 | -0.2 | 0.4 | -0.1 | 2.5 | 0.1 | 0.1 | 0.1 | 0.0 |

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

| Period | EMPLOYED FULL TIME | | | EMPLOYED | | Unempl- oyed (^{'000}) | Labour Force (^{'000}) | Civilian population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|--------|---|---|------------------------------|-------------------------------------|------------------------------|--|--|--|-------------------------------|--------------------------------|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part time (^{'000}) | Total (^{'000}) | | | | Unemploy- ment rate (%) | Partici- pation rate (%) |

SEASONALLY ADJUSTED UNLESS FOOTNOTED

| | | | | | | | | | | |
|------------------|------|---------|---------|---------|---------|-------|----------------|---------|-----|------|
| 2007-2008 | | | | | | | | | | |
| April | 85.1 | 2 615.3 | 2 700.4 | 2 189.4 | 4 889.7 | 231.6 | 5 121.3 | 8 706.6 | 4.5 | 58.8 |
| May | 88.9 | 2 616.6 | 2 705.5 | 2 157.7 | 4 863.2 | 234.9 | 5 098.2 | 8 717.1 | 4.6 | 58.5 |
| June | 88.5 | 2 612.1 | 2 700.6 | 2 172.6 | 4 873.2 | 232.4 | 5 105.5 | 8 727.6 | 4.6 | 58.5 |
| 2008-2009 | | | | | | | | | | |
| July | 82.0 | 2 649.2 | 2 731.2 | 2 158.9 | 4 890.1 | 244.6 | 5 134.7 | 8 738.9 | 4.8 | 58.8 |
| August | 79.3 | 2 634.6 | 2 713.9 | 2 175.5 | 4 889.4 | 227.1 | 5 116.5 | 8 750.2 | 4.4 | 58.5 |
| September | 84.3 | 2 619.6 | 2 704.0 | 2 169.1 | 4 873.0 | 238.0 | 5 111.1 | 8 761.5 | 4.7 | 58.3 |
| October | 77.6 | 2 609.4 | 2 687.0 | 2 217.0 | 4 903.9 | 246.8 | 5 150.8 | 8 775.9 | 4.8 | 58.7 |
| November | 83.5 | 2 616.9 | 2 700.4 | 2 194.2 | 4 894.6 | 250.6 | 5 145.2 | 8 790.4 | 4.9 | 58.5 |
| December | 76.9 | 2 583.8 | 2 660.7 | 2 237.9 | 4 898.6 | 233.4 | 5 132.0 | 8 804.8 | 4.5 | 58.3 |
| January | 70.3 | 2 649.3 | 2 719.6 | 2 198.5 | 4 918.1 | 246.3 | 5 164.4 | 8 818.1 | 4.8 | 58.6 |
| February | 76.5 | 2 620.5 | 2 697.0 | 2 237.8 | 4 934.8 | 277.4 | 5 212.3 | 8 831.5 | 5.3 | 59.0 |
| March | 81.3 | 2 623.6 | 2 704.9 | 2 211.1 | 4 916.0 | 295.5 | 5 211.4 | 8 844.8 | 5.7 | 58.9 |
| April | 86.9 | 2 633.6 | 2 720.5 | 2 209.3 | 4 929.8 | 277.6 | 5 207.4 | 8 855.7 | 5.3 | 58.8 |
| May | 81.2 | 2 642.5 | 2 723.7 | 2 213.1 | 4 936.8 | 282.6 | 5 219.4 | 8 866.8 | 5.4 | 58.9 |
| June | 77.8 | 2 625.9 | 2 703.7 | 2 222.1 | 4 925.8 | 283.6 | 5 209.5 | 8 878.0 | 5.4 | 58.7 |

SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | |
|------------------|------|------|------|------|------|------|-------------|-----|------|------|
| 2008-2009 | | | | | | | | | | |
| October | -7.9 | -0.4 | -0.6 | 2.2 | 0.6 | 3.7 | 0.8 | 0.2 | 0.1 | 0.4 |
| November | 7.5 | 0.3 | 0.5 | -1.0 | -0.2 | 1.5 | -0.1 | 0.2 | 0.1 | -0.2 |
| December | -7.9 | -1.3 | -1.5 | 2.0 | 0.1 | -6.8 | -0.3 | 0.2 | -0.3 | -0.2 |
| January | -8.6 | 2.5 | 2.2 | -1.8 | 0.4 | 5.5 | 0.6 | 0.2 | 0.2 | 0.3 |
| February | 8.8 | -1.1 | -0.8 | 1.8 | 0.3 | 12.6 | 0.9 | 0.2 | 0.6 | 0.5 |
| March | 6.3 | 0.1 | 0.3 | -1.2 | -0.4 | 6.5 | 0.0 | 0.2 | 0.3 | -0.1 |
| April | 7.0 | 0.4 | 0.6 | -0.1 | 0.3 | -6.0 | -0.1 | 0.1 | -0.3 | -0.1 |
| May | -6.5 | 0.3 | 0.1 | 0.2 | 0.1 | 1.8 | 0.2 | 0.1 | 0.1 | 0.1 |
| June | -4.3 | -0.6 | -0.7 | 0.4 | -0.2 | 0.4 | -0.2 | 0.1 | 0.0 | -0.2 |

TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | |
|------------------|------|------|------|------|-----|-----|------------|-----|-----|-----|
| 2008-2009 | | | | | | | | | | |
| October | -2.1 | -0.2 | -0.2 | 0.5 | 0.1 | 0.5 | 0.1 | 0.2 | 0.0 | 0.0 |
| November | -2.0 | -0.1 | -0.2 | 0.5 | 0.1 | 1.6 | 0.2 | 0.2 | 0.1 | 0.0 |
| December | -1.0 | 0.0 | 0.0 | 0.3 | 0.1 | 2.8 | 0.3 | 0.2 | 0.1 | 0.1 |
| January | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 3.5 | 0.3 | 0.2 | 0.2 | 0.1 |
| February | 1.1 | 0.2 | 0.2 | 0.0 | 0.1 | 3.5 | 0.3 | 0.2 | 0.2 | 0.1 |
| March | 1.7 | 0.2 | 0.2 | -0.1 | 0.1 | 3.0 | 0.2 | 0.1 | 0.1 | 0.1 |
| April | 1.5 | 0.1 | 0.2 | 0.0 | 0.1 | 2.3 | 0.2 | 0.1 | 0.1 | 0.0 |
| May | 0.9 | 0.1 | 0.1 | 0.0 | 0.1 | 1.5 | 0.1 | 0.1 | 0.1 | 0.0 |
| June | 0.9 | 0.1 | 0.1 | -0.1 | 0.0 | 1.1 | 0.1 | 0.1 | 0.1 | 0.0 |

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.4**UNEMPLOYMENT RATE, By sex and age group(a)**

| | MALES, LOOKING FOR FULL TIME WORK | | | | FEMALES, LOOKING FOR FULL TIME WORK | | | | PERSONS, LOOKING FOR FULL TIME WORK | | | |
|--------------------------------|---|------------------------|------------------------------------|-------|--|------------------------|------------------------------------|-------|---|------------------------|------------------------------------|-------|
| | Males, looking for part time work | Aged 15-19 years | Aged 20 years and over | Total | Females, looking for part time work | Aged 15-19 years | Aged 20 years and over | Total | Persons, looking for part time work | Aged 15-19 years | Aged 20 years and over | Total |
| Period | | | | | | | | | | | | |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | | | |
| April | 5.2 | 15.3 | 3.3 | 3.8 | 4.0 | 24.6 | 4.1 | 4.9 | 4.3 | 18.6 | 3.6 | 4.2 |
| May | 5.8 | 13.6 | 3.2 | 3.6 | 4.7 | 22.2 | 3.8 | 4.5 | 5.0 | 16.7 | 3.4 | 3.9 |
| June | 6.3 | 15.2 | 3.1 | 3.5 | 4.4 | 20.8 | 4.0 | 4.7 | 5.0 | 17.1 | 3.4 | 3.9 |
| 2008-2009 | | | | | | | | | | | | |
| July | 6.1 | 13.9 | 3.1 | 3.5 | 4.5 | 23.2 | 4.3 | 5.0 | 4.9 | 17.1 | 3.5 | 4.0 |
| August | 5.3 | 13.5 | 3.2 | 3.6 | 3.9 | 23.7 | 4.2 | 4.9 | 4.3 | 16.8 | 3.5 | 4.0 |
| September | 6.2 | 14.1 | 3.2 | 3.7 | 4.3 | 23.2 | 4.2 | 5.0 | 4.8 | 17.3 | 3.6 | 4.1 |
| October | 6.1 | 14.7 | 3.3 | 3.7 | 4.1 | 22.5 | 4.7 | 5.4 | 4.7 | 17.4 | 3.8 | 4.3 |
| November | 6.0 | 13.6 | 3.5 | 3.9 | 4.3 | 22.6 | 4.7 | 5.4 | 4.8 | 16.9 | 3.9 | 4.4 |
| December | 6.2 | 16.6 | 3.8 | 4.3 | 4.1 | 18.5 | 4.4 | 4.9 | 4.7 | 17.2 | 4.0 | 4.5 |
| January | 6.7 | 16.6 | 4.2 | 4.6 | 4.3 | 29.5 | 4.3 | 5.1 | 5.0 | 21.1 | 4.2 | 4.8 |
| February | 6.4 | 23.2 | 4.4 | 5.1 | 4.4 | 26.2 | 5.3 | 6.1 | 5.0 | 24.3 | 4.7 | 5.4 |
| March | 6.9 | 24.5 | 4.8 | 5.5 | 5.1 | 25.2 | 5.4 | 6.1 | 5.6 | 24.7 | 5.0 | 5.7 |
| April | 7.0 | 21.9 | 4.7 | 5.3 | 4.4 | 25.9 | 5.2 | 6.1 | 5.2 | 23.5 | 4.9 | 5.6 |
| May | 6.6 | 24.3 | 5.2 | 5.9 | 4.4 | 26.5 | 5.4 | 6.2 | 5.1 | 25.2 | 5.3 | 6.0 |
| June | 6.5 | 24.1 | 5.4 | 6.0 | 4.2 | 29.2 | 5.6 | 6.4 | 4.9 | 26.0 | 5.4 | 6.2 |
| TREND (PER CENT) | | | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | | | |
| April | 5.6 | 13.9 | 3.1 | 3.5 | 4.3 | 21.5 | 3.9 | 4.6 | 4.7 | 16.6 | 3.4 | 3.9 |
| May | 5.7 | 14.0 | 3.1 | 3.6 | 4.3 | 22.1 | 4.0 | 4.7 | 4.7 | 16.9 | 3.4 | 4.0 |
| June | 5.8 | 14.1 | 3.1 | 3.6 | 4.3 | 22.7 | 4.0 | 4.8 | 4.7 | 17.1 | 3.5 | 4.0 |
| 2008-2009 | | | | | | | | | | | | |
| July | 5.9 | 14.1 | 3.1 | 3.6 | 4.3 | 22.9 | 4.2 | 4.9 | 4.8 | 17.1 | 3.5 | 4.0 |
| August | 5.9 | 13.9 | 3.1 | 3.6 | 4.3 | 22.7 | 4.3 | 5.0 | 4.7 | 16.9 | 3.5 | 4.1 |
| September | 6.0 | 13.8 | 3.2 | 3.6 | 4.2 | 22.5 | 4.4 | 5.0 | 4.7 | 16.8 | 3.6 | 4.1 |
| October | 6.0 | 14.1 | 3.4 | 3.8 | 4.1 | 22.6 | 4.4 | 5.1 | 4.7 | 17.1 | 3.7 | 4.2 |
| November | 6.1 | 15.2 | 3.6 | 4.0 | 4.2 | 23.0 | 4.5 | 5.2 | 4.7 | 17.9 | 3.9 | 4.4 |
| December | 6.3 | 16.8 | 3.8 | 4.3 | 4.3 | 23.6 | 4.6 | 5.3 | 4.9 | 19.2 | 4.1 | 4.7 |
| January | 6.5 | 18.7 | 4.1 | 4.6 | 4.4 | 24.4 | 4.8 | 5.5 | 5.0 | 20.7 | 4.3 | 4.9 |
| February | 6.6 | 20.6 | 4.4 | 5.0 | 4.5 | 25.3 | 5.0 | 5.7 | 5.1 | 22.3 | 4.6 | 5.2 |
| March | 6.7 | 22.2 | 4.6 | 5.3 | 4.5 | 26.1 | 5.1 | 5.9 | 5.2 | 23.6 | 4.8 | 5.5 |
| April | 6.8 | 23.4 | 4.9 | 5.5 | 4.5 | 26.8 | 5.3 | 6.1 | 5.2 | 24.7 | 5.0 | 5.8 |
| May | 6.8 | 24.3 | 5.1 | 5.8 | 4.5 | 27.3 | 5.5 | 6.3 | 5.2 | 25.5 | 5.2 | 6.0 |
| June | 6.7 | 24.8 | 5.3 | 6.0 | 4.4 | 27.9 | 5.6 | 6.5 | 5.1 | 26.0 | 5.4 | 6.1 |

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: *Labour Force, Australia*, (cat. no. 6202.0)

6.5**UNEMPLOYED PERSONS, Duration of unemployment—Original**

| Period | LONG TERM UNEMPLOYED | | | Total (‘000) | Long term unemployment as a proportion of total unemployment (%) |
|------------------|--|---|---|-----------------|---|
| | Unemployed under 52 weeks (‘000) | Unemployed 52 weeks and under 104 (‘000) | Unemployed 104 weeks and over (‘000) | | |
| 2007–2008 | | | | | |
| April | 411.4 | 43.3 | 33.8 | 77.0 | 15.8 |
| May | 408.3 | 36.4 | 37.0 | 73.4 | 15.2 |
| June | 401.5 | 31.4 | 33.1 | 64.5 | 13.8 |
| 2008–2009 | | | | | |
| July | 375.9 | 32.3 | 32.2 | 64.5 | 14.6 |
| August | 369.7 | 29.9 | 33.5 | 63.5 | 14.7 |
| September | 407.6 | 39.2 | 40.6 | 79.8 | 16.4 |
| October | 390.1 | 34.9 | 36.6 | 71.5 | 15.5 |
| November | 397.4 | 31.4 | 37.6 | 68.9 | 14.8 |
| December | 442.9 | 33.3 | 32.3 | 65.6 | 12.9 |
| January | 529.8 | 37.8 | 36.1 | 73.8 | 12.2 |
| February | 593.8 | 50.2 | 42.6 | 92.8 | 13.5 |
| March | 609.3 | 47.9 | 39.5 | 87.4 | 12.5 |
| April | 559.2 | 51.4 | 29.6 | 81.0 | 12.6 |
| May | 578.9 | 53.0 | 35.9 | 88.9 | 13.3 |
| June | 551.1 | 56.7 | 46.0 | 102.7 | 15.7 |

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.6**UNEMPLOYED PERSONS, Reason for leaving last job—Original**

| Period | REASON FOR UNEMPLOYMENT (‘000) | | | | | PERCENT OF UNEMPLOYED (%) | | | |
|------------------|--------------------------------|---------------|-----------------|------------------|------------|---------------------------|---------------|-----------------|------------------|
| | Job loser | Job leaver | Never worked | Former worker | Unemployed | Job loser | Job leaver | Never worked | Former worker |
| 2006–2007 | | | | | | | | | |
| November | 145.8 | 109.8 | 91.8 | 103.1 | 450.5 | 32.4 | 24.4 | 20.4 | 22.9 |
| February | 200.9 | 145.8 | 119.1 | 101.8 | 567.5 | 35.4 | 25.7 | 21.0 | 17.9 |
| May | 159.1 | 120.7 | 97.2 | 89.5 | 466.4 | 34.1 | 25.9 | 20.8 | 19.2 |
| 2007–2008 | | | | | | | | | |
| August | 146.0 | 115.9 | 101.2 | 84.5 | 447.7 | 32.6 | 25.9 | 22.6 | 18.9 |
| November | 140.6 | 111.9 | 112.4 | 88.0 | 452.9 | 31.0 | 24.7 | 24.8 | 19.4 |
| February | 171.7 | 121.1 | 109.6 | 96.2 | 498.5 | 34.4 | 24.3 | 22.0 | 19.3 |
| May | 166.4 | 115.7 | 101.4 | 93.4 | 477.0 | 34.9 | 24.3 | 21.3 | 19.6 |
| 2008–2009 | | | | | | | | | |
| August | 150.0 | 103.8 | 87.7 | 89.4 | 431.0 | 34.8 | 24.1 | 20.4 | 20.7 |
| November | 162.2 | 117.0 | 97.3 | 86.1 | 462.7 | 35.1 | 25.3 | 21.0 | 18.6 |

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.7**EMPLOYED PERSONS, By industry**

| <i>Period</i> | <i>Agriculture, forestry and fishing</i> | <i>Mining</i> | <i>Manufac- turing</i> | <i>Electricity, gas and water supply</i> | <i>Construction</i> | <i>Wholesale trade</i> | <i>Retail trade</i> | <i>Accom- modation cafes and restaurants</i> | <i>Transport and storage</i> |
|---|--|---------------|----------------------------|--|---------------------|----------------------------|-------------------------|--|--------------------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2005 | 363.9 | 105.9 | 1 087.0 | 76.7 | 835.6 | 439.9 | 1 485.9 | 501.4 | 453.6 |
| 2006 | 354.0 | 129.4 | 1 063.6 | 87.4 | 876.0 | 436.2 | 1 497.9 | 479.9 | 461.4 |
| 2007 | 356.6 | 136.0 | 1 063.9 | 85.1 | 936.1 | 469.7 | 1 492.5 | 506.9 | 471.0 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| November | 359.4 | 136.9 | 1 046.5 | 81.1 | 947.5 | 472.6 | 1 484.3 | 493.1 | 455.5 |
| February | 359.6 | 138.6 | 1 064.6 | 86.0 | 944.7 | 458.4 | 1 500.2 | 521.9 | 476.9 |
| May | 351.2 | 135.6 | 1 086.7 | 86.7 | 942.6 | 465.6 | 1 486.3 | 531.8 | 484.0 |
| 2007–2008 | | | | | | | | | |
| August | 365.0 | 140.3 | 1 073.8 | 84.1 | 937.4 | 445.9 | 1 551.1 | 517.3 | 496.0 |
| November | 357.3 | 138.8 | 1 084.7 | 88.2 | 951.8 | 440.7 | 1 577.9 | 496.0 | 500.2 |
| February | 333.8 | 139.2 | 1 117.5 | 91.9 | 979.9 | 474.5 | 1 558.0 | 512.9 | 498.4 |
| May | 384.6 | 165.3 | 1 109.0 | 94.7 | 975.6 | 454.7 | 1 555.0 | 517.9 | 500.4 |
| 2008–2009 | | | | | | | | | |
| August | 362.3 | 172.0 | 1 079.3 | 100.7 | 999.7 | 465.9 | 1 553.4 | 526.9 | 508.8 |
| November | 371.6 | 180.3 | 1 066.9 | 108.6 | 984.5 | 442.8 | 1 532.2 | 515.9 | 528.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| August | 3.9 | 3.5 | –1.2 | –3.1 | –0.5 | –4.2 | 4.4 | –2.7 | 2.5 |
| November | –2.1 | –1.1 | 1.0 | 4.9 | 1.5 | –1.2 | 1.7 | –4.1 | 0.8 |
| February | –6.6 | 0.3 | 3.0 | 4.2 | 3.0 | 7.7 | –1.3 | 3.4 | –0.4 |
| May | 15.2 | 18.8 | –0.8 | 3.0 | –0.4 | –4.2 | –0.2 | 1.0 | 0.4 |
| 2008–2009 | | | | | | | | | |
| August | –5.8 | 4.1 | –2.7 | 6.3 | 2.5 | 2.5 | –0.1 | 1.7 | 1.7 |
| November | 2.6 | 4.8 | –1.2 | 7.8 | –1.5 | –5.0 | –1.4 | –2.1 | 3.9 |

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

6.7**EMPLOYED PERSONS, By industry** *continued*

| <i>Period</i> | <i>Communi- cation services</i> | <i>Finance and insurance</i> | <i>Property and business services</i> | <i>Government admini- stration and defence</i> | <i>Education</i> | <i>Health and community services</i> | <i>Cultural and recreational services</i> | <i>Personal and other services</i> |
|---|---|--------------------------------------|---|--|------------------|--|---|--|
| ANNUAL AVERAGE ('000) | | | | | | | | |
| 2005 | 180.9 | 357.7 | 1 126.9 | 451.1 | 675.0 | 994.5 | 260.2 | 388.1 |
| 2006 | 183.5 | 374.7 | 1 195.5 | 462.6 | 720.0 | 1 046.3 | 274.3 | 397.8 |
| 2007 | 186.7 | 396.8 | 1 238.8 | 488.5 | 718.6 | 1 077.9 | 280.6 | 396.6 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| November | 181.9 | 396.7 | 1 229.0 | 477.4 | 717.4 | 1 075.7 | 279.0 | 399.4 |
| February | 191.0 | 404.6 | 1 229.0 | 486.4 | 724.8 | 1 070.4 | 285.3 | 398.9 |
| May | 193.5 | 403.7 | 1 259.4 | 485.5 | 739.6 | 1 090.3 | 294.1 | 398.8 |
| 2007–2008 | | | | | | | | |
| August | 185.8 | 397.2 | 1 273.0 | 477.9 | 739.1 | 1 093.7 | 292.2 | 395.8 |
| November | 189.3 | 401.4 | 1 238.2 | 486.9 | 759.8 | 1 111.0 | 293.7 | 418.6 |
| February | 177.9 | 393.1 | 1 295.0 | 488.7 | 775.0 | 1 122.6 | 283.8 | 409.3 |
| May | 181.4 | 398.6 | 1 262.2 | 474.8 | 787.7 | 1 114.4 | 273.0 | 414.2 |
| 2008–2009 | | | | | | | | |
| August | 192.0 | 406.3 | 1 260.1 | 486.3 | 797.5 | 1 122.6 | 278.8 | 391.4 |
| November | 198.7 | 383.8 | 1 291.4 | 486.4 | 763.5 | 1 136.6 | 282.6 | 413.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2007–2008 | | | | | | | | |
| August | –4.0 | –1.6 | 1.1 | –1.6 | –0.1 | 0.3 | –0.6 | –0.8 |
| November | 1.9 | 1.1 | –2.7 | 1.9 | 2.8 | 1.6 | 0.5 | 5.8 |
| February | –6.0 | –2.1 | 4.6 | 0.4 | 2.0 | 1.0 | –3.4 | –2.2 |
| May | 2.0 | 1.4 | –2.5 | –2.8 | 1.6 | –0.7 | –3.8 | 1.2 |
| 2008–2009 | | | | | | | | |
| August | 5.8 | 1.9 | –0.2 | 2.4 | 1.2 | 0.7 | 2.1 | –5.5 |
| November | 3.5 | –5.5 | 2.5 | 0.0 | –4.3 | 1.2 | 1.4 | 5.7 |

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

6.8**JOB VACANCIES**

| | | | TOTAL | | Job Vacancies per thousand unemployed |
|----------------------------|------------------|-------------------|-------------------|------------------|--|
| Period | Manufacturing(a) | All industries | Private sector | Public sector | |
| ANNUAL ('000) | | | | | |
| 2005-06 | 14.3 | 143.0 | 127.1 | 16.0 | 271.4 |
| 2006-07 | 16.0 | 161.6 | 144.7 | 16.9 | 330.4 |
| 2007-08 | 16.5 | 179.6 | 160.7 | 18.8 | nya |
| SEASONALLY ADJUSTED ('000) | | | | | |
| 2005-06 | | | | | |
| May | 13.0 | 154.1 | 136.6 | 17.5 | 299.5 |
| 2006-07 | | | | | |
| August | 16.0 | 154.8 | 138.6 | 16.2 | 306.6 |
| November | 14.8 | 162.1 | 145.0 | 17.1 | 329.2 |
| February | 17.1 | 160.9 | 143.9 | 17.0 | 331.0 |
| May | 16.0 | 168.6 | 151.3 | 17.3 | 357.6 |
| 2007-08 | | | | | |
| August | 15.2 | 173.1 | 155.0 | 18.1 | 374.0 |
| November | 16.7 | 183.4 | 164.4 | 19.0 | 390.7 |
| February | 15.6 | 178.4 | 159.4 | 19.0 | 391.8 |
| May | 18.5 | 184.4 | 165.2 | 19.2 | 389.2 |

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

6.9**INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees(a)**

| | MINING | | MANUFACTURING | | | | | | |
|-----------|--------|-------|--|-------|--------------|--|--|------------------------|-------------------|
| | | | Metal product, Mach- inery and equipment | | | Transport postal and Ware- housing(b) | Education and training; Health care and social assistance(c) | Other industries(d) | All industries |
| Period | Coal | Other | | Other | Construction | | | | |
| ANNUAL | | | | | | | | | |
| 2005–06 | 123.2 | 11.9 | 99.1 | 22.4 | 90.8 | 28.1 | 33.1 | 2.0 | 21.6 |
| 2006–07 | 121.8 | 6.4 | 71.6 | 10.2 | 13.9 | 3.9 | 20.4 | 1.0 | 9.8 |
| 2007–08 | 68.8 | 0.9 | 35.7 | 7.3 | 11.8 | 5.1 | 66.4 | 2.7 | 17.6 |
| QUARTERLY | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | 9.7 | 0.2 | 6.3 | 3.3 | 1.5 | 0.9 | 0.1 | 0.1 | 0.8 |
| June | 67.1 | 0.0 | 6.2 | 2.1 | 1.7 | 0.3 | 0.1 | 0.1 | 0.8 |
| 2007–2008 | | | | | | | | | |
| September | 62.6 | 0.3 | 5.9 | 5.9 | 3.1 | 1.7 | 0.1 | 0.1 | 1.2 |
| December | 0.0 | 0.0 | 1.9 | 0.6 | 3.8 | 0.3 | 11.1 | 0.1 | 2.6 |
| March | 6.2 | 0.6 | 0.6 | 0.3 | 2.9 | 0.9 | 19.3 | 1.0 | 4.5 |
| June | 0.0 | 0.0 | 28.7 | 0.6 | 2.0 | 3.0 | 35.7 | 1.4 | 9.1 |
| 2008–2009 | | | | | | | | | |
| September | 46.9 | 1.7 | 0.5 | 2.5 | 10.3 | 2.7 | 9.8 | 1.2 | 3.8 |
| December | 0.0 | 0.0 | 1.8 | 0.5 | 4.6 | np | 10.8 | np | 3.3 |
| March | 20.2 | 0.4 | 1.6 | 2.6 | 6.1 | 1.3 | 0.1 | 0.7 | 1.2 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Based on ANZSIC06 classification

(b) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(c) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage: Health and community services.

(d) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

6.10**ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

COMPONENTS OF POPULATION CHANGE

| <i>Period</i> | <i>Births</i> | <i>Deaths</i> | <i>Natural increase</i> | <i>Net overseas migration</i> | <i>Total increase</i> | <i>Estimated Resident Population(a)</i> | <i>Estimated Resident Population percent change</i> |
|------------------|---------------|---------------|-------------------------|-------------------------------|-----------------------|---|---|
| ANNUAL ('000) | | | | | | | |
| 2005–06 | 263.5 | 134.0 | 129.5 | 146.8 | 303.1 | 20 697.9 | 1.5 |
| 2006–07 | 277.7 | 136.0 | 141.7 | 232.8 | 374.6 | 21 072.5 | 1.8 |
| 2007–08 | 287.7 | 142.0 | 145.6 | 213.7 | 359.3 | 21 431.8 | 1.7 |
| QUARTERLY ('000) | | | | | | | |
| 2006–2007 | | | | | | | |
| December | 67.1 | 33.2 | 34.0 | 50.6 | 84.6 | 20 873.7 | 0.4 |
| March | 70.4 | 31.6 | 38.8 | 76.1 | 114.9 | 20 988.5 | 0.6 |
| June | 69.5 | 34.8 | 34.7 | 49.2 | 83.9 | 21 072.5 | 0.4 |
| 2007–2008 | | | | | | | |
| September | 73.9 | 40.2 | 33.6 | 47.1 | 80.8 | 21 153.2 | 0.4 |
| December | 73.2 | 32.3 | 40.9 | 43.7 | 84.7 | 21 237.9 | 0.4 |
| March | 64.9 | 34.5 | 30.4 | 71.8 | 102.2 | 21 340.1 | 0.5 |
| June | 75.7 | 35.0 | 40.7 | 51.0 | 91.7 | 21 431.8 | 0.4 |
| 2008–2009 | | | | | | | |
| September | 81.4 | 40.0 | 41.4 | 69.3 | 110.7 | 21 542.5 | 0.5 |
| December | 74.7 | 34.5 | 40.2 | 61.3 | 101.5 | 21 644.0 | 0.5 |

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

6.11**ESTIMATED RESIDENT POPULATION, At 30 June**

| <i>At end of period</i> | <i>Aged 0–14 years</i> | <i>Aged 15–64 years</i> | <i>Aged 65 years and over</i> | <i>Total population(a)</i> | <i>Median Age</i> |
|------------------------------|------------------------|-------------------------|-------------------------------|----------------------------|-------------------|
| POPULATION ('000) | | | | | |
| 2005–2006 | 4 050.4 | 13 954.8 | 2 692.7 | 20 697.9 | 36.6 |
| 2006–2007 | 4 083.6 | 14 224.6 | 2 764.3 | 21 072.5 | 36.8 |
| 2007–2008 | 4 125.8 | 14 474.0 | 2 832.0 | 21 431.8 | 36.9 |
| PROPORTION OF POPULATION (%) | | | | | |
| 2005–2006 | 19.6 | 67.4 | 13.0 | 100.0 | na |
| 2006–2007 | 19.4 | 67.5 | 13.1 | 100.0 | na |
| 2007–2008 | 19.3 | 67.5 | 13.2 | 100.0 | na |

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0) and ABS data on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

| Period | ARRIVALS (ORIGINAL) | | | | | DEPARTURES (ORIGINAL) | | | | | SEASONALLY ADJUSTED | |
|----------------|---------------------|---------------|--|---|----------|-----------------------|---------------|--|---|----------|---|---|
| | Perm- anent | Long- term | Short- term Austra- lian residents | Short- term over- seas visitors | Total | Perm- anent | Long- term | Short- term Austra- lian residents | Short- term over- seas visitors | Total | Short- term over- seas visitors arrivals | Short- term Austra- lian residents depar- tures |
| ANNUAL ('000) | | | | | | | | | | | | |
| 2005–06 | 131.6 | 325.8 | 4 790.1 | 5 484.1 | 10 731.6 | 67.9 | 190.3 | 4 834.9 | 5 516.2 | 10 609.3 | na | na |
| 2006–07 | 140.1 | 373.3 | 5 114.6 | 5 641.2 | 11 269.3 | 72.1 | 203.1 | 5 127.1 | 5 654.0 | 11 056.4 | na | na |
| 2007–08 | 149.4 | 432.7 | 5 692.5 | 5 629.4 | 11 903.9 | 76.9 | 226.1 | 5 699.5 | 5 670.0 | 11 672.5 | na | na |
| MONTHLY ('000) | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| March | 14.7 | 37.5 | 425.8 | 513.7 | 991.8 | 6.8 | 18.9 | 459.2 | 517.7 | 1 002.5 | 464.8 | 486.5 |
| April | 12.5 | 30.6 | 456.1 | 424.1 | 923.4 | 6.6 | 17.0 | 466.5 | 463.0 | 953.1 | 470.9 | 481.6 |
| May | 13.2 | 26.8 | 420.3 | 380.9 | 841.2 | 5.7 | 15.6 | 488.5 | 408.0 | 917.9 | 476.0 | 493.9 |
| June | 13.1 | 33.1 | 445.2 | 382.7 | 874.0 | 5.2 | 19.3 | 531.5 | 400.0 | 956.0 | 462.4 | 474.0 |
| 2008–2009 | | | | | | | | | | | | |
| July | 11.5 | 53.0 | 554.4 | 531.6 | 1 150.5 | 6.4 | 19.3 | 483.5 | 471.9 | 981.1 | 495.6 | 479.2 |
| August | 15.5 | 35.3 | 486.3 | 420.2 | 957.2 | 7.4 | 19.4 | 485.4 | 480.0 | 992.3 | 457.4 | 492.5 |
| September | 13.9 | 34.1 | 504.1 | 402.2 | 954.4 | 5.8 | 17.0 | 575.7 | 357.6 | 956.1 | 447.8 | 484.1 |
| October | 13.7 | 38.1 | 614.2 | 456.0 | 1 122.0 | 6.0 | 16.8 | 458.0 | 434.6 | 915.4 | 454.3 | 486.0 |
| November | 14.0 | 35.1 | 437.3 | 473.3 | 959.7 | 5.8 | 22.5 | 433.5 | 499.7 | 961.4 | 451.9 | 473.1 |
| December | 13.2 | 38.0 | 362.8 | 611.4 | 1 025.4 | 7.5 | 32.3 | 642.6 | 500.7 | 1 183.0 | 466.1 | 489.7 |
| January | 14.2 | 61.6 | 700.0 | 458.3 | 1 234.0 | 11.0 | 27.3 | 409.6 | 594.0 | 1 041.9 | 450.6 | 461.4 |
| February | 14.0 | 70.0 | 405.1 | 504.0 | 993.1 | 5.6 | 16.7 | 363.1 | 458.8 | 844.3 | 477.6 | 477.5 |
| March | 13.7 | 39.8 | 406.5 | 488.6 | 948.6 | 6.6 | 17.9 | 430.1 | 497.3 | 951.9 | 475.3 | 465.8 |
| April | 12.0 | 37.1 | 471.2 | 455.6 | 976.0 | 7.4 | 18.8 | 503.9 | 492.0 | 1 022.1 | 476.9 | 509.3 |
| May | 11.4 | 28.5 | 436.7 | 374.9 | 851.6 | 6.1 | 15.8 | 500.4 | 411.6 | 933.9 | 468.4 | 507.1 |

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

CHAPTER **7** INCOMES AND LABOUR COSTS

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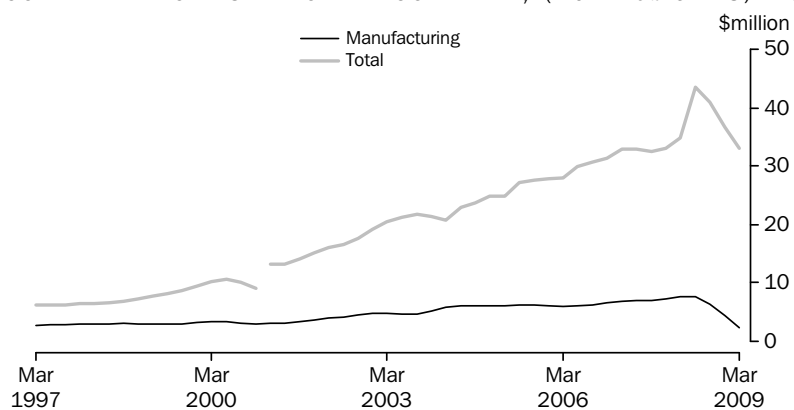
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, (cat. no. 5676.0)

7.1**HOUSEHOLD INCOME ACCOUNT, Sources of income**

| <i>Period</i> | <i>Compensation of employees</i> | <i>Gross operating surplus and mixed income</i> | <i>Property income</i> | <i>Social benefits receivable</i> | <i>Non-life insurance claims</i> | <i>Current transfers to non-profit institutions</i> | <i>Other current transfers</i> | <i>Total gross income</i> |
|--|--------------------------------------|---|----------------------------|---|--|---|--|-----------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2005–06 | 464 177 | 151 609 | 92 801 | 83 608 | 17 073 | 13 256 | 1 302 | 823 826 |
| 2006–07 | 500 658 | 167 386 | 107 797 | 89 083 | 18 579 | 12 472 | 1 360 | 897 336 |
| 2007–08 | 538 361 | 184 360 | 120 559 | 94 002 | 20 341 | 14 985 | 1 325 | 973 933 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2005–06 | 7.7 | 4.5 | 17.2 | 2.3 | 2.3 | 12.0 | –1.8 | 7.4 |
| 2006–07 | 7.9 | 10.4 | 16.2 | 6.5 | 8.8 | –5.9 | 4.5 | 8.9 |
| 2007–08 | 7.5 | 10.1 | 11.8 | 5.5 | 9.5 | 20.1 | –2.6 | 8.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| March | 126 477 | 42 484 | 27 588 | 22 511 | 4 589 | 2 798 | 339 | 226 787 |
| June | 129 624 | 43 053 | 27 313 | 23 729 | 5 057 | 3 601 | 344 | 232 721 |
| 2007–2008 | | | | | | | | |
| September | 131 496 | 44 745 | 28 676 | 23 033 | 4 978 | 3 708 | 332 | 236 966 |
| December | 132 958 | 45 730 | 29 067 | 22 991 | 5 099 | 3 740 | 339 | 239 924 |
| March | 135 795 | 46 479 | 30 987 | 23 688 | 5 118 | 4 217 | 329 | 246 614 |
| June | 138 149 | 47 256 | 31 879 | 24 277 | 5 145 | 3 311 | 325 | 250 342 |
| 2008–2009 | | | | | | | | |
| September | 141 752 | 48 522 | 32 281 | 23 967 | 5 180 | 3 178 | 326 | 255 206 |
| December | 143 377 | 48 761 | 27 625 | 32 723 | 5 211 | 3 001 | 329 | 261 028 |
| March | 141 643 | 48 950 | 23 537 | 27 854 | 5 167 | 2 984 | 322 | 250 457 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2007–2008 | | | | | | | | |
| December | 1.1 | 2.2 | 1.4 | –0.2 | 2.4 | 0.9 | 2.2 | 1.2 |
| March | 2.1 | 1.6 | 6.6 | 3.0 | 0.4 | 12.8 | –2.8 | 2.8 |
| June | 1.7 | 1.7 | 2.9 | 2.5 | 0.5 | –21.5 | –1.3 | 1.5 |
| 2008–2009 | | | | | | | | |
| September | 2.6 | 2.7 | 1.3 | –1.3 | 0.7 | –4.0 | 0.3 | 1.9 |
| December | 1.1 | 0.5 | –14.4 | 36.5 | 0.6 | –5.6 | 1.0 | 2.3 |
| March | –1.2 | 0.4 | –14.8 | –14.9 | –0.8 | –0.6 | –2.2 | –4.0 |

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

| Period | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc. | Other current transfers | Gross disposable income | Households final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|---|------------------------|-------------------------------|--------------------|---|---|-------------------------|-------------------------|--|------------------------------|---------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2005–06 | 8 888 | 46 885 | 124 396 | 8 008 | 2 919 | 2 786 | 603 439 | 547 458 | 55 731 | 251 |
| 2006–07 | 11 147 | 58 994 | 127 980 | 6 597 | 3 343 | 2 869 | 656 910 | 584 909 | 60 261 | 11 739 |
| 2007–08 | 14 591 | 76 624 | 139 370 | 6 809 | 3 597 | 3 145 | 697 848 | 627 009 | 65 095 | 5 744 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2005–06 | 25.6 | 13.0 | 5.4 | –2.2 | –1.0 | 9.0 | 7.3 | 5.1 | 8.0 | na |
| 2006–07 | 25.4 | 25.8 | 2.9 | –17.6 | 14.5 | 3.0 | 8.9 | 6.8 | 8.1 | 4 586.2 |
| 2007–08 | 30.9 | 29.9 | 8.9 | 3.2 | 7.6 | 9.6 | 6.2 | 7.2 | 8.0 | –51.1 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | |
| March | 2 872 | 15 150 | 31 737 | 1 602 | 853 | 734 | 166 334 | 147 534 | 15 207 | 3 593 |
| June | 3 044 | 15 836 | 32 316 | 1 607 | 874 | 767 | 170 670 | 150 131 | 15 509 | 5 030 |
| 2007–2008 | | | | | | | | | | |
| September | 3 285 | 16 918 | 34 244 | 1 641 | 859 | 758 | 171 555 | 152 712 | 15 808 | 3 036 |
| December | 3 520 | 18 172 | 34 558 | 1 676 | 880 | 764 | 172 484 | 155 961 | 16 110 | 413 |
| March | 3 811 | 19 885 | 35 158 | 1 725 | 906 | 793 | 176 229 | 158 566 | 16 425 | 1 238 |
| June | 3 983 | 21 649 | 35 007 | 1 768 | 951 | 820 | 177 894 | 159 894 | 16 753 | 1 248 |
| 2008–2009 | | | | | | | | | | |
| September | 3 970 | 22 375 | 34 026 | 1 798 | 874 | 1 071 | 182 759 | 162 070 | 17 081 | 3 608 |
| December | 3 706 | 19 126 | 33 162 | 1 823 | 868 | 1 202 | 192 946 | 163 478 | 17 409 | 12 058 |
| March | 3 307 | 15 304 | 33 388 | 1 807 | 836 | 1 178 | 186 719 | 165 922 | 17 750 | 3 046 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | |
| December | 7.1 | 7.4 | 0.9 | 2.2 | 2.5 | 0.7 | 0.5 | 2.1 | 1.9 | na |
| March | 8.3 | 9.4 | 1.7 | 2.9 | 2.9 | 3.8 | 2.2 | 1.7 | 2.0 | na |
| June | 4.5 | 8.9 | –0.4 | 2.5 | 5.0 | 3.5 | 0.9 | 0.8 | 2.0 | na |
| 2008–2009 | | | | | | | | | | |
| September | –0.3 | 3.4 | –2.8 | 1.7 | –8.1 | 30.5 | 2.7 | 1.4 | 2.0 | na |
| December | –6.7 | –14.5 | –2.5 | 1.4 | –0.8 | 12.2 | 5.6 | 0.9 | 1.9 | na |
| March | –10.8 | –20.0 | 0.7 | –0.9 | –3.7 | –2.0 | –3.2 | 1.5 | 2.0 | na |

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Property and business services | Other services | Total |
|--------|--------|---------------|--------------|-----------------|--------------|-----------------------|--------------------------------|----------------|-------|
|--------|--------|---------------|--------------|-----------------|--------------|-----------------------|--------------------------------|----------------|-------|

SEASONALLY ADJUSTED

| | | | | | | | | | |
|------------------|--------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2006–2007 | | | | | | | | | |
| March | 8 223 | 7 176 | 1 332 | 3 291 | 1 954 | 1 365 | 4 106 | 4 975 | 32 423 |
| June | 10 677 | 7 023 | 1 613 | 3 335 | 2 003 | 1 093 | 3 589 | 4 523 | 33 857 |
| 2007–2008 | | | | | | | | | |
| September | 7 441 | 6 583 | 1 723 | 3 274 | 2 352 | 1 440 | 3 867 | 5 459 | 32 139 |
| December | 8 073 | 7 578 | 2 012 | 3 785 | 2 516 | 1 042 | 4 571 | 2 539 | 32 117 |
| March | 9 007 | 7 048 | 1 576 | 3 151 | 2 415 | 1 245 | 4 927 | 5 161 | 34 531 |
| June | 14 311 | 8 088 | 1 787 | 3 547 | 2 406 | 1 172 | 5 632 | 5 172 | 42 116 |
| 2008–2009 | | | | | | | | | |
| September | 18 192 | 6 537 | 2 161 | 3 692 | 2 288 | 1 060 | 4 965 | 3 944 | 42 839 |
| December | 17 181 | 4 333 | 1 630 | 3 168 | 2 476 | 993 | 2 113 | 2 193 | 34 086 |
| March | 14 623 | 1 888 | 2 035 | 3 307 | 2 684 | 1 045 | 3 408 | 4 328 | 33 317 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

| | | | | | | | | | |
|------------------|-------|-------|-------|-------|------|-------|-------|-------|--------------|
| 2007–2008 | | | | | | | | | |
| December | 8.5 | 15.1 | 16.7 | 15.6 | 7.0 | –27.6 | 18.2 | –53.5 | –0.1 |
| March | 11.6 | –7.0 | –21.6 | –16.7 | –4.0 | 19.5 | 7.8 | 103.2 | 7.5 |
| June | 58.9 | 14.7 | 13.4 | 12.6 | –0.3 | –5.9 | 14.3 | 0.2 | 22.0 |
| 2008–2009 | | | | | | | | | |
| September | 27.1 | –19.2 | 20.9 | 4.1 | –4.9 | –9.6 | –11.8 | –23.7 | 1.7 |
| December | –5.6 | –33.7 | –24.6 | –14.2 | 8.2 | –6.3 | –57.4 | –44.4 | –20.4 |
| March | –14.9 | –56.4 | 24.9 | 4.4 | 8.4 | 5.2 | 61.3 | 97.4 | –2.3 |

TREND

| | | | | | | | | | |
|------------------|--------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2006–2007 | | | | | | | | | |
| March | 9 313 | 6 853 | 1 384 | 3 220 | 1 990 | 1 292 | 3 881 | 4 927 | 32 860 |
| June | 8 939 | 6 977 | 1 598 | 3 340 | 2 109 | 1 274 | 3 819 | 4 873 | 32 929 |
| 2007–2008 | | | | | | | | | |
| September | 8 484 | 6 991 | 1 765 | 3 431 | 2 293 | 1 229 | 3 962 | 4 423 | 32 579 |
| December | 8 268 | 7 212 | 1 794 | 3 443 | 2 448 | 1 210 | 4 477 | 4 226 | 33 078 |
| March | 8 571 | 7 613 | 1 804 | 3 481 | 2 451 | 1 189 | 5 213 | 4 539 | 34 861 |
| June | 17 559 | 7 529 | 1 828 | 3 495 | 2 372 | 1 134 | 5 194 | 4 511 | 43 623 |
| 2008–2009 | | | | | | | | | |
| September | 17 535 | 6 288 | 1 877 | 3 461 | 2 380 | 1 086 | 4 368 | 3 977 | 40 972 |
| December | 16 744 | 4 398 | 1 914 | 3 386 | 2 479 | 1 026 | 3 402 | 3 354 | 36 702 |
| March | 15 782 | 2 345 | 1 907 | 3 266 | 2 601 | 1 011 | 2 776 | 3 347 | 33 035 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

| | | | | | | | | | |
|------------------|-------|-------|------|------|------|------|-------|-------|--------------|
| 2007–2008 | | | | | | | | | |
| December | –2.6 | 3.2 | 1.6 | 0.4 | 6.8 | –1.6 | 13.0 | –4.5 | 1.5 |
| March | 3.7 | 5.6 | 0.6 | 1.1 | 0.1 | –1.7 | 16.4 | 7.4 | 5.4 |
| June | 104.9 | –1.1 | 1.4 | 0.4 | –3.3 | –4.6 | –0.4 | –0.6 | 25.1 |
| 2008–2009 | | | | | | | | | |
| September | –0.1 | –16.5 | 2.6 | –1.0 | 0.4 | –4.2 | –15.9 | –11.8 | –6.1 |
| December | –4.5 | –30.1 | 2.0 | –2.1 | 4.1 | –5.6 | –22.1 | –15.7 | –10.4 |
| March | –5.7 | –46.7 | –0.4 | –3.5 | 4.9 | –1.5 | –18.4 | –0.2 | –10.0 |

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: Business Indicators, Australia, (cat. no. 5676.0)

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults

| Period | FULL—TIME ADULT ORDINARY TIME EARNINGS | | | FULL—TIME ADULT TOTAL EARNINGS | | | ALL EMPLOYEES TOTAL EARNINGS | | |
|--|---|----------|----------|-----------------------------------|----------|----------|---------------------------------|---------|---------|
| | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK) (a) | | | | | | | | | |
| 2005–06 | 1 083.00 | 912.50 | 1 022.60 | 1 149.80 | 927.20 | 1 070.90 | 967.00 | 632.90 | 808.60 |
| 2006–07 | 1 126.70 | 940.60 | 1 060.10 | 1 190.80 | 955.80 | 1 106.70 | 1 013.90 | 662.50 | 845.50 |
| 2007–08 | 1 182.20 | 990.30 | 1 112.60 | 1 250.80 | 1 007.30 | 1 162.50 | 1 059.60 | 689.70 | 878.90 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2005–06 | 4.8 | 4.3 | 4.7 | 4.2 | 4.2 | 4.3 | 5.3 | 4.6 | 5.0 |
| 2006–07 | 4.0 | 3.1 | 3.7 | 3.6 | 3.1 | 3.3 | 4.9 | 4.7 | 4.6 |
| 2007–08 | 4.9 | 5.3 | 5.0 | 5.0 | 5.4 | 5.0 | 4.5 | 4.1 | 4.0 |
| ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| February | 1 128.90 | 948.80 | 1 064.40 | 1 191.80 | 963.10 | 1 110.00 | 1 020.90 | 675.70 | 856.70 |
| May | 1 151.90 | 959.90 | 1 083.00 | 1 215.20 | 975.50 | 1 129.20 | 1 032.50 | 671.50 | 858.00 |
| 2007–2008 | | | | | | | | | |
| August | 1 168.20 | 976.10 | 1 099.50 | 1 232.70 | 993.20 | 1 147.00 | 1 050.50 | 680.20 | 870.90 |
| November | 1 172.40 | 984.30 | 1 104.70 | 1 242.40 | 1 001.70 | 1 155.80 | 1 051.20 | 685.30 | 872.90 |
| February | 1 188.80 | 999.10 | 1 119.90 | 1 258.50 | 1 015.60 | 1 170.30 | 1 067.80 | 697.10 | 886.70 |
| May | 1 199.30 | 1 001.80 | 1 126.40 | 1 269.50 | 1 018.50 | 1 176.90 | 1 069.00 | 696.00 | 885.00 |
| 2008–2009 | | | | | | | | | |
| August | 1 228.00 | 1 021.20 | 1 151.40 | 1 296.70 | 1 037.60 | 1 200.80 | 1 090.80 | 711.00 | 901.70 |
| November | 1 244.10 | 1 032.00 | 1 165.30 | 1 315.50 | 1 050.10 | 1 216.80 | 1 100.60 | 717.80 | 909.50 |
| February | 1 263.70 | 1 049.40 | 1 183.40 | 1 327.30 | 1 065.70 | 1 229.20 | 1 112.20 | 732.00 | 921.50 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| November | 0.4 | 0.8 | 0.5 | 0.8 | 0.9 | 0.8 | 0.1 | 0.7 | 0.2 |
| February | 1.4 | 1.5 | 1.4 | 1.3 | 1.4 | 1.3 | 1.6 | 1.7 | 1.6 |
| May | 0.9 | 0.3 | 0.6 | 0.9 | 0.3 | 0.6 | 0.1 | –0.2 | –0.2 |
| 2008–2009 | | | | | | | | | |
| August | 2.4 | 1.9 | 2.2 | 2.1 | 1.9 | 2.0 | 2.0 | 2.2 | 1.9 |
| November | 1.3 | 1.1 | 1.2 | 1.4 | 1.2 | 1.3 | 0.9 | 1.0 | 0.9 |
| February | 1.6 | 1.7 | 1.6 | 0.9 | 1.5 | 1.0 | 1.1 | 2.0 | 1.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| November | 4.9 | 5.8 | 5.2 | 4.8 | 5.9 | 5.2 | 4.4 | 4.4 | 4.3 |
| February | 5.3 | 5.3 | 5.2 | 5.6 | 5.5 | 5.4 | 4.6 | 3.2 | 3.5 |
| May | 4.1 | 4.4 | 4.0 | 4.5 | 4.4 | 4.2 | 3.5 | 3.6 | 3.1 |
| 2008–2009 | | | | | | | | | |
| August | 5.1 | 4.6 | 4.7 | 5.2 | 4.5 | 4.7 | 3.8 | 4.5 | 3.5 |
| November | 6.1 | 4.8 | 5.5 | 5.9 | 4.8 | 5.3 | 4.7 | 4.7 | 4.2 |
| February | 6.3 | 5.0 | 5.7 | 5.5 | 4.9 | 5.0 | 4.2 | 5.0 | 3.9 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

| Period | Managers and administ- rators | Profess- ionals | Associate profess- ionals | Trades- persons and related workers | Advanced clerical and service workers | Inter- mediate clerical, sales and service workers | Inter- mediate production and transport workers | Elem- entary clerical, sales and service workers | Labourers and related workers | All occup- ations |
|---|--|--------------------|---------------------------------|---|---|---|--|---|--|-------------------------|
| ANNUAL (2003-04 = 100.0) | | | | | | | | | | |
| 2005-06 | 107.9 | 108.6 | 107.8 | 108.8 | 107.4 | 107.5 | 108.5 | 106.9 | 107.8 | 108.1 |
| 2006-07 | 112.4 | 113.3 | 112.1 | 113.1 | 111.7 | 111.5 | 112.8 | 110.1 | 111.6 | 112.4 |
| 2007-08 | 117.2 | 118.2 | 116.9 | 118.0 | 116.3 | 115.7 | 116.9 | 114.6 | 115.9 | 117.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2005-06 | 3.9 | 4.4 | 4.1 | 4.6 | 3.9 | 3.8 | 4.4 | 3.4 | 3.9 | 4.1 |
| 2006-07 | 4.2 | 4.3 | 4.0 | 4.0 | 4.0 | 3.7 | 4.0 | 3.0 | 3.5 | 4.0 |
| 2007-08 | 4.3 | 4.3 | 4.3 | 4.3 | 4.1 | 3.8 | 3.6 | 4.1 | 3.9 | 4.2 |
| QUARTERLY (2003-04 = 100.0) | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | |
| September | 110.6 | 111.6 | 110.3 | 111.6 | 110.0 | 109.9 | 111.2 | 108.8 | 109.9 | 110.7 |
| December | 111.7 | 112.8 | 111.6 | 112.2 | 111.1 | 111.0 | 112.3 | 109.5 | 111.0 | 111.8 |
| March | 112.9 | 113.8 | 112.9 | 113.5 | 112.4 | 112.1 | 113.4 | 110.9 | 112.4 | 113.0 |
| June | 114.2 | 114.8 | 113.6 | 114.9 | 113.2 | 112.8 | 114.4 | 111.3 | 113.2 | 113.9 |
| 2007-2008 | | | | | | | | | | |
| September | 115.4 | 116.4 | 115.2 | 116.1 | 115.0 | 114.2 | 115.4 | 112.7 | 114.5 | 115.4 |
| December | 116.6 | 117.3 | 116.4 | 117.3 | 115.9 | 115.4 | 116.3 | 114.7 | 115.7 | 116.5 |
| March | 117.7 | 118.8 | 117.6 | 118.5 | 116.7 | 116.2 | 117.4 | 115.3 | 116.3 | 117.6 |
| June | 119.2 | 120.4 | 118.3 | 119.9 | 117.6 | 116.8 | 118.5 | 115.6 | 117.2 | 118.7 |
| 2008-2009 | | | | | | | | | | |
| September | 120.5 | 122.1 | 120.1 | 121.2 | 118.9 | 117.8 | 119.8 | 116.7 | 118.4 | 120.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | |
| June | 1.2 | 0.9 | 0.6 | 1.2 | 0.7 | 0.6 | 0.9 | 0.4 | 0.7 | 0.8 |
| 2007-2008 | | | | | | | | | | |
| September | 1.1 | 1.4 | 1.4 | 1.0 | 1.6 | 1.2 | 0.9 | 1.3 | 1.1 | 1.3 |
| December | 1.0 | 0.8 | 1.0 | 1.0 | 0.8 | 1.1 | 0.8 | 1.8 | 1.0 | 1.0 |
| March | 0.9 | 1.3 | 1.0 | 1.0 | 0.7 | 0.7 | 0.9 | 0.5 | 0.5 | 0.9 |
| June | 1.3 | 1.3 | 0.6 | 1.2 | 0.8 | 0.5 | 0.9 | 0.3 | 0.8 | 0.9 |
| 2008-2009 | | | | | | | | | | |
| September | 1.1 | 1.4 | 1.5 | 1.1 | 1.1 | 0.9 | 1.1 | 1.0 | 1.0 | 1.2 |

Source: Labour Price Index, Australia, (cat. no. 6345.0)

7.6**LABOUR COSTS**

| AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a) | | | INDEXES OF AVERAGE UNIT LABOUR COSTS (b) | | | |
|---|---------|---------|---|--|----------------------------------|-------------------------------------|
| Period | Nominal | Real(d) | Hourly labour costs index(b) (c) | Private non-farm corporate sector (real) (e) | Non-farm sector (real) (f) | Non-farm sector (nominal) (g) |
| ANNUAL AVERAGE | | | | | | |
| 2005-06 | 1 003 | 1 037 | 96.9 | 101.3 | 101.3 | 96.9 |
| 2006-07 | 1 046 | 1 047 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2007-08 | 1 095 | 1 061 | 103.8 | 99.6 | 99.6 | 103.8 |
| QUARTERLY | | | | | | |
| 2006-2007 | | | | | | |
| March | 1 051 | 1 049 | 100.4 | 100.1 | 100.1 | 100.4 |
| June | 1 072 | 1 064 | 101.9 | 100.2 | 100.2 | 101.9 |
| 2007-2008 | | | | | | |
| September | 1 081 | 1 063 | 102.4 | 100.4 | 100.4 | 102.4 |
| December | 1 085 | 1 056 | 102.0 | 99.5 | 99.5 | 102.0 |
| March | 1 097 | 1 058 | 104.9 | 100.3 | 100.3 | 104.9 |
| June | 1 115 | 1 067 | 106.0 | 98.0 | 98.0 | 106.0 |
| 2008-2009 | | | | | | |
| September | 1 139 | 1 078 | 108.4 | 97.7 | 97.7 | 108.4 |
| December | 1 148 | 1 075 | 108.7 | 99.2 | 99.2 | 108.7 |
| March | 1 140 | 1 059 | 109.3 | 99.5 | 99.5 | 109.3 |

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2006–07 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

CHAPTER 8

FINANCIAL MARKETS

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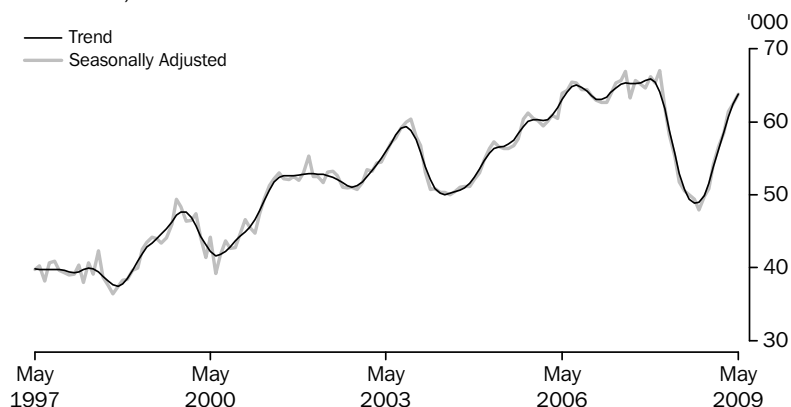
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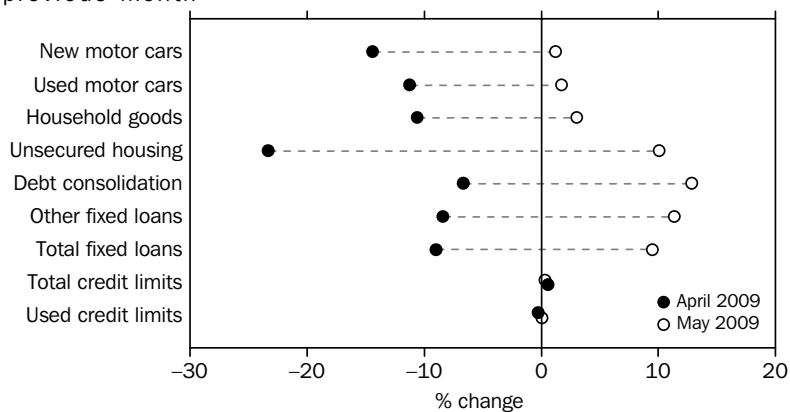
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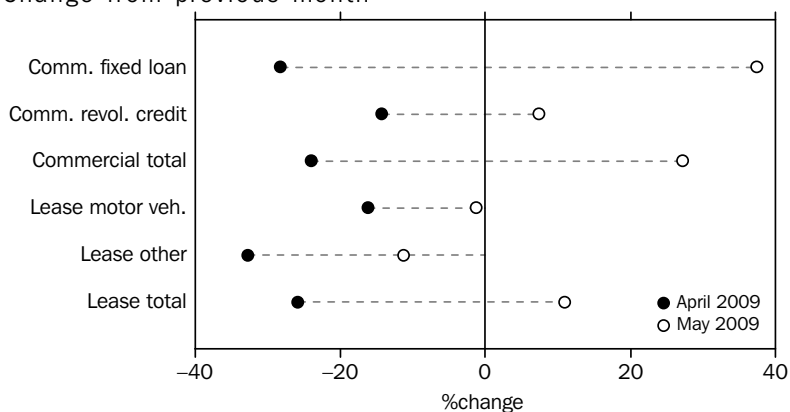
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

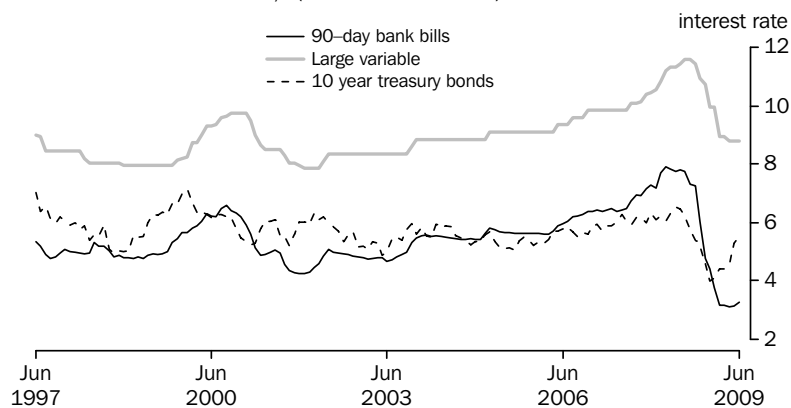
Source: *Lending Finance, Australia*, (cat. no. 5671.0)

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

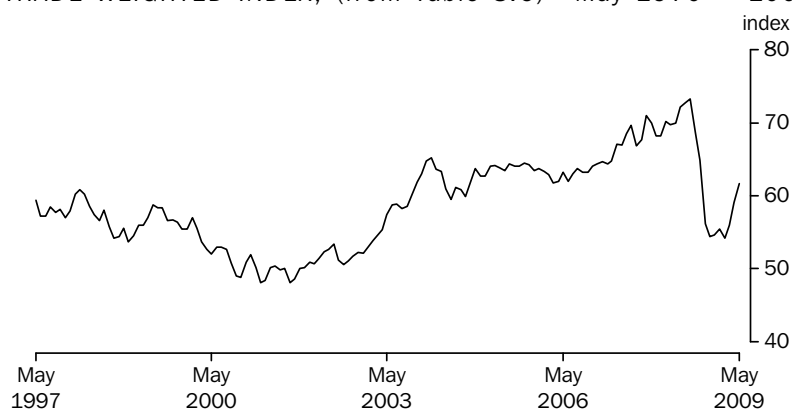
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KEY INTEREST RATES, (from Table 8.5)



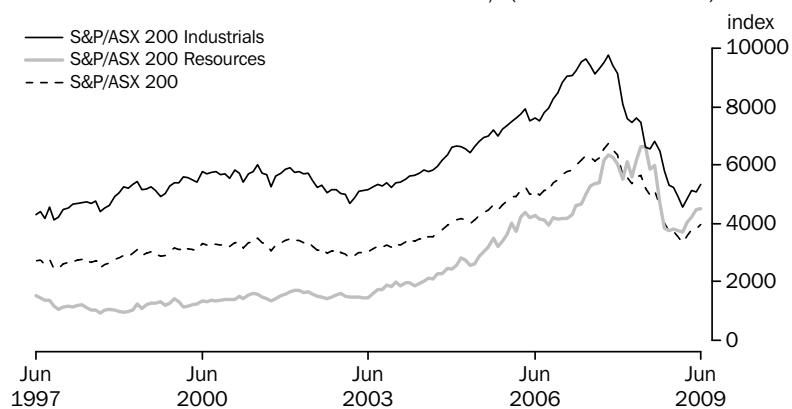
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

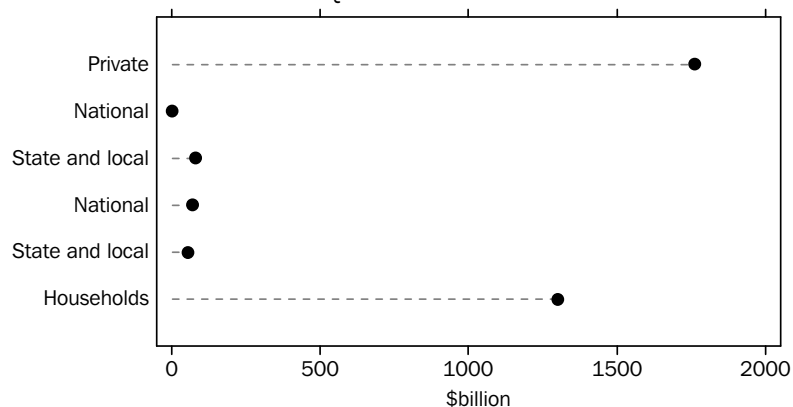
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

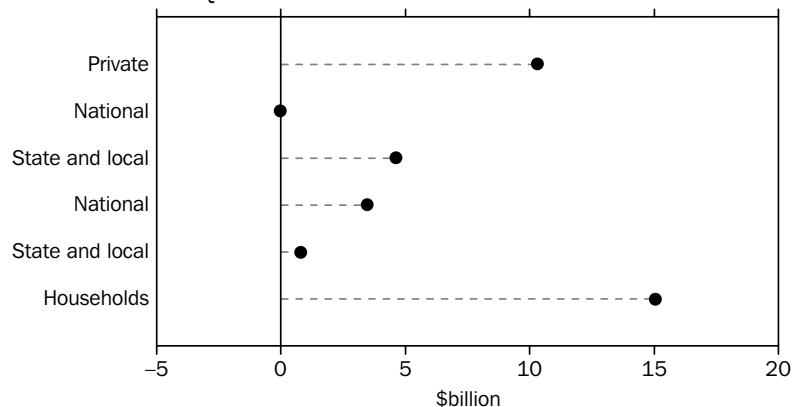
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—March Quarter 2009



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—March Quarter 2009



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

| | | DEPOSITS WITH BANKS (a) | | | Net NBFI | | | | | |
|---------------------|----------|----------------------------|-------|---------|--------------------|-------------------|------------------|--------------------------|-----------------------------------|--------------------|
| Period | Currency | Current | Other | M3(b) | borrow- ings(c) | Broad money(d) | Money base(e) | Loans and advances(f) | Bank bills outstand- ing(g) | Total credit(h) |
| ORIGINAL | | | | | | | | | | |
| 2005–06 | 35.6 | 158.6 | 553.1 | 747.3 | 93.9 | 841.2 | 41.3 | 1 112.5 | 105.1 | 1 217.6 |
| 2006–07 | 37.9 | 188.1 | 642.0 | 868.0 | 94.5 | 962.5 | 43.7 | 1 261.9 | 124.5 | 1 386.4 |
| 2007–08 | 39.8 | 195.3 | 799.2 | 1 034.3 | 86.3 | 1 120.6 | 46.5 | 1 499.2 | 141.2 | 1 640.4 |
| 2007–2008 | | | | | | | | | | |
| March | 39.3 | 181.4 | 777.4 | 998.1 | 87.0 | 1 085.1 | 49.0 | 1 449.1 | 137.2 | 1 586.3 |
| April | 39.3 | 177.7 | 786.0 | 1 003.0 | 84.1 | 1 087.1 | 48.3 | 1 462.3 | 139.0 | 1 601.3 |
| May | 39.7 | 176.6 | 788.3 | 1 004.6 | 91.4 | 1 096.0 | 46.8 | 1 475.6 | 140.3 | 1 615.9 |
| June | 39.8 | 195.3 | 799.2 | 1 034.3 | 86.3 | 1 120.6 | 46.5 | 1 499.2 | 141.2 | 1 640.4 |
| 2008–2009 | | | | | | | | | | |
| July | 40.3 | 193.7 | 819.2 | 1 053.2 | 85.1 | 1 138.3 | 47.2 | 1 503.2 | 142.5 | 1 645.7 |
| August | 40.8 | 193.1 | 836.6 | 1 070.5 | 81.1 | 1 151.6 | 47.7 | 1 519.1 | 142.7 | 1 661.8 |
| September | 40.7 | 197.5 | 855.0 | 1 093.2 | 79.3 | 1 172.5 | 50.5 | 1 540.8 | 142.9 | 1 683.7 |
| October | 42.8 | 199.4 | 863.9 | 1 106.1 | 74.7 | 1 180.8 | 63.5 | 1 558.3 | 144.8 | 1 703.1 |
| November | 43.4 | 198.7 | 881.3 | 1 123.4 | 69.1 | 1 192.5 | 68.5 | 1 570.2 | 145.9 | 1 716.0 |
| December | 45.1 | 198.5 | 891.0 | 1 134.6 | 62.3 | 1 196.9 | 73.6 | 1 568.2 | 147.5 | 1 715.7 |
| January | 44.6 | 196.8 | 899.6 | 1 141.0 | 72.8 | 1 213.8 | 64.5 | 1 574.0 | 147.8 | 1 721.9 |
| February | 44.8 | 197.3 | 910.9 | 1 153.0 | 69.9 | 1 222.9 | 61.4 | 1 578.4 | 148.5 | 1 726.9 |
| March | 44.1 | 195.7 | 907.8 | 1 147.6 | 80.3 | 1 227.9 | 56.9 | 1 582.7 | 149.3 | 1 732.0 |
| April | 45.1 | 194.0 | 914.8 | 1 153.9 | 74.0 | 1 227.9 | 54.7 | 1 587.9 | 148.7 | 1 736.6 |
| May | 44.7 | 199.3 | 916.0 | 1 160.0 | 73.8 | 1 233.8 | 53.1 | 1 590.8 | 149.3 | 1 740.1 |
| SEASONALLY ADJUSTED | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | |
| March | 39.5 | 183.7 | 778.9 | 1 002.1 | 86.8 | 1 088.9 | na | na | na | 1 589.3 |
| April | 39.5 | 181.0 | 788.9 | 1 009.4 | 85.6 | 1 095.0 | na | na | na | 1 604.4 |
| May | 40.1 | 179.8 | 794.0 | 1 013.9 | 90.7 | 1 104.6 | na | na | na | 1 619.9 |
| June | 40.0 | 189.4 | 806.9 | 1 036.3 | 88.6 | 1 124.9 | na | na | na | 1 641.1 |
| 2008–2009 | | | | | | | | | | |
| July | 40.5 | 193.6 | 826.2 | 1 060.3 | 82.7 | 1 143.0 | na | na | na | 1 652.1 |
| August | 40.9 | 193.0 | 839.2 | 1 073.1 | 76.9 | 1 150.0 | na | na | na | 1 663.1 |
| September | 40.5 | 197.8 | 853.3 | 1 091.6 | 75.7 | 1 167.3 | na | na | na | 1 688.2 |
| October | 42.9 | 199.3 | 861.3 | 1 103.5 | 74.4 | 1 177.9 | na | na | na | 1 703.1 |
| November | 43.1 | 199.1 | 877.1 | 1 119.3 | 69.9 | 1 189.2 | na | na | na | 1 708.8 |
| December | 44.0 | 199.6 | 874.6 | 1 118.2 | 66.2 | 1 184.4 | na | na | na | 1 705.9 |
| January | 44.5 | 196.9 | 891.5 | 1 132.9 | 72.5 | 1 205.4 | na | na | na | 1 715.9 |
| February | 44.9 | 197.1 | 907.2 | 1 149.2 | 72.1 | 1 221.3 | na | na | na | 1 724.4 |
| March | 44.4 | 195.4 | 912.5 | 1 152.3 | 80.1 | 1 232.4 | na | na | na | 1 734.9 |
| April | 45.3 | 193.8 | 922.2 | 1 161.3 | 76.4 | 1 237.7 | na | na | na | 1 740.7 |
| May | 45.2 | 198.8 | 929.5 | 1 173.5 | 72.8 | 1 246.3 | na | na | na | 1 744.8 |

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | CONSTRUCTION OF DWELLINGS | | PURCHASE OF NEWLY ERECTED DWELLINGS | | PURCHASE OF ESTABLISHED DWELLINGS | | TOTAL | | Alterations and additions |
|---------------------------------------|------------------------------|---------------|---|---------------|---|---------------|--------------------|---------------|---------------------------------|
| | Dwellings units | \$ million | Dwellings units | \$ million | Dwellings units | \$ million | Dwellings units | \$ million | \$ million(a) |
| ANNUAL | | | | | | | | | |
| 2005–06 | 53 200 | 11 948 | 31 253 | 7 850 | 643 181 | 137 616 | 727 634 | 157 415 | 5 555 |
| 2006–07 | 54 730 | 13 078 | 34 167 | 8 841 | 682 485 | 152 120 | 771 382 | 174 039 | 5 596 |
| 2007–08 | 55 543 | 13 680 | 28 214 | 7 573 | 649 839 | 153 313 | 733 596 | 174 566 | 5 268 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2005–06 | 0.3 | 3.5 | 27.7 | 36.2 | 13.0 | 16.9 | 12.5 | 16.6 | –3.6 |
| 2006–07 | 2.9 | 9.5 | 9.3 | 12.6 | 6.1 | 10.5 | 6.0 | 10.6 | 0.7 |
| 2007–08 | 1.5 | 4.6 | –17.4 | –14.3 | –4.8 | 0.8 | –4.9 | 0.3 | –5.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 4 521 | 1 107 | 1 949 | 492 | 51 753 | 12 253 | 58 224 | 13 851 | 414 |
| April | 4 509 | 1 120 | 1 881 | 493 | 48 925 | 11 421 | 55 315 | 13 034 | 426 |
| May | 4 281 | 1 059 | 1 667 | 447 | 45 777 | 11 003 | 51 724 | 12 508 | 456 |
| June | 4 108 | 1 031 | 1 778 | 509 | 44 650 | 10 855 | 50 536 | 12 394 | 404 |
| 2008–2009 | | | | | | | | | |
| July | 4 001 | 992 | 1 709 | 473 | 44 247 | 10 849 | 49 958 | 12 314 | 416 |
| August | 3 922 | 972 | 1 651 | 446 | 43 858 | 10 861 | 49 431 | 12 279 | 375 |
| September | 3 946 | 977 | 1 711 | 481 | 42 264 | 10 538 | 47 921 | 11 996 | 402 |
| October | 3 943 | 995 | 1 831 | 512 | 44 000 | 11 088 | 49 774 | 12 595 | 463 |
| November | 3 956 | 998 | 1 997 | 571 | 44 915 | 11 317 | 50 869 | 12 886 | 442 |
| December | 4 368 | 1 090 | 2 278 | 637 | 47 532 | 12 071 | 54 178 | 13 797 | 446 |
| January | 4 575 | 1 161 | 2 312 | 647 | 49 810 | 12 611 | 56 697 | 14 419 | 384 |
| February | 4 981 | 1 237 | 2 409 | 687 | 51 166 | 13 243 | 58 557 | 15 167 | 482 |
| March | 5 673 | 1 419 | 2 606 | 762 | 53 126 | 14 114 | 61 405 | 16 294 | 534 |
| April | 5 866 | 1 449 | 2 592 | 755 | 54 025 | 14 459 | 62 483 | 16 663 | 477 |
| May | 6 334 | 1 550 | 2 667 | 775 | 54 854 | 14 720 | 63 855 | 17 045 | 516 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2008–2009 | | | | | | | | | |
| September | 0.6 | 0.5 | 3.6 | 7.9 | –3.6 | –3.0 | –3.1 | –2.3 | 7.2 |
| October | –0.1 | 1.9 | 7.0 | 6.4 | 4.1 | 5.2 | 3.9 | 5.0 | 15.0 |
| November | 0.3 | 0.3 | 9.1 | 11.5 | 2.1 | 2.1 | 2.2 | 2.3 | –4.5 |
| December | 10.4 | 9.2 | 14.0 | 11.6 | 5.8 | 6.7 | 6.5 | 7.1 | 1.0 |
| January | 4.7 | 6.6 | 1.5 | 1.5 | 4.8 | 4.5 | 4.7 | 4.5 | –13.8 |
| February | 8.9 | 6.5 | 4.2 | 6.2 | 2.7 | 5.0 | 3.3 | 5.2 | 25.5 |
| March | 13.9 | 14.7 | 8.2 | 10.9 | 3.8 | 6.6 | 4.9 | 7.4 | 10.7 |
| April | 3.4 | 2.1 | –0.5 | –0.8 | 1.7 | 2.4 | 1.8 | 2.3 | –10.7 |
| May | 8.0 | 7.0 | 2.9 | 2.6 | 1.5 | 1.8 | 2.2 | 2.3 | 8.2 |

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

8.3**PERSONAL FINANCE COMMITMENTS**

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

| Period | New motor cars and station wagons | New motor cars and station wagons | Used motor cars and station wagons | Used motor cars and station wagons | Household and personal goods | Unsecured loans for owner occupation | Debt consolidation and refinancing | Other personal | Total | New and increased credit limits during period | Total credit limits at end of period | Credit used at end of period |
|---------------------------------------|-----------------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------------|--------------------------------------|------------------------------------|----------------|---------------|---|--------------------------------------|------------------------------|
| | no. | \$m | no. | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ANNUAL | | | | | | | | | | | | |
| 2005–06 | 140 618 | 3 537 | 311 909 | 5 191 | 1 091 | 447 | 10 939 | 12 510 | 33 715 | 41 234 | 2 520 501 | 1 211 255 |
| 2006–07 | 147 965 | 3 756 | 293 496 | 5 040 | 1 187 | 494 | 12 061 | 14 391 | 36 929 | 42 917 | 2 715 900 | 1 280 624 |
| 2007–08 | 152 956 | 3 988 | 293 629 | 5 290 | 1 192 | 434 | 12 249 | 14 418 | 37 573 | 44 782 | 3 004 875 | 1 337 747 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2005–06 | -8.3 | -6.3 | -9.6 | -13.4 | 0.9 | -12.0 | 12.8 | -0.3 | 0.8 | 3.9 | 8.3 | 7.0 |
| 2006–07 | 6.2 | 5.2 | -2.9 | -5.9 | 8.8 | 10.5 | 10.3 | 15.0 | 9.5 | 4.1 | 7.8 | 5.7 |
| 2007–08 | 6.2 | 3.4 | 5.0 | 0.0 | 0.4 | -12.2 | 1.6 | 0.2 | 1.7 | 4.3 | 10.6 | 4.5 |
| MONTHLY | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| March | 12 204 | 321 | 22 618 | 411 | 98 | 33 | 1 065 | 1 089 | 3 017 | 3 319 | 254 158 | 111 573 |
| April | 12 419 | 325 | 23 862 | 432 | 103 | 34 | 1 029 | 1 158 | 3 081 | 3 772 | 255 972 | 112 439 |
| May | 12 476 | 323 | 23 941 | 431 | 89 | 37 | 923 | 1 109 | 2 912 | 3 727 | 257 807 | 113 075 |
| June | 13 071 | 340 | 22 532 | 409 | 101 | 34 | 1 090 | 1 240 | 3 213 | 4 082 | 259 879 | 115 233 |
| 2008–2009 | | | | | | | | | | | | |
| July | 12 259 | 310 | 23 915 | 427 | 96 | 37 | 968 | 1 149 | 2 987 | 4 073 | 260 967 | 115 084 |
| August | 11 012 | 277 | 22 809 | 402 | 87 | 30 | 828 | 1 012 | 2 637 | 3 199 | 262 513 | 115 345 |
| September | 11 766 | 300 | 23 880 | 427 | 86 | 35 | 871 | 1 013 | 2 733 | 3 547 | 264 514 | 115 860 |
| October | 11 916 | 301 | 23 596 | 417 | 103 | 36 | 962 | 978 | 2 796 | 3 733 | 266 009 | 116 668 |
| November | 9 729 | 242 | 19 277 | 343 | 91 | 31 | 849 | 867 | 2 423 | 3 393 | 266 504 | 117 023 |
| December | 11 710 | 300 | 20 925 | 386 | 107 | 33 | 1 011 | 970 | 2 807 | 3 741 | 268 025 | 117 247 |
| January | 11 184 | 274 | 21 015 | 381 | 92 | 27 | 882 | 850 | 2 506 | 3 280 | 269 088 | 116 677 |
| February | 10 915 | 272 | 20 417 | 365 | 104 | 31 | 972 | 990 | 2 734 | 3 208 | 269 578 | 117 259 |
| March | 11 120 | 280 | 21 206 | 387 | 107 | 39 | 1 046 | 1 205 | 3 065 | 3 441 | 270 499 | 117 052 |
| April | 9 502 | 240 | 18 849 | 344 | 96 | 30 | 977 | 1 104 | 2 791 | 3 217 | 272 018 | 116 759 |
| May | 9 536 | 243 | 18 902 | 350 | 99 | 33 | 1 102 | 1 230 | 3 056 | 3 015 | 272 862 | 116 784 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 2008–2009 | | | | | | | | | | | | |
| September | 6.8 | 8.2 | 4.7 | 6.2 | -1.0 | 17.0 | 5.2 | 0.2 | 3.7 | 10.9 | 0.8 | 0.4 |
| October | 1.3 | 0.3 | -1.2 | -2.5 | 18.9 | 3.1 | 10.4 | -3.5 | 2.3 | 5.2 | 0.6 | 0.7 |
| November | -18.4 | -19.7 | -18.3 | -17.6 | -11.9 | -14.0 | -11.7 | -11.3 | -13.3 | -9.1 | 0.2 | 0.3 |
| December | 20.4 | 24.3 | 8.5 | 12.3 | 17.9 | 7.1 | 19.0 | 11.9 | 15.8 | 10.2 | 0.6 | 0.2 |
| January | -4.5 | -8.8 | 0.4 | -1.2 | -13.9 | -19.5 | -12.7 | -12.4 | -10.7 | -12.3 | 0.4 | -0.5 |
| February | -2.4 | -0.9 | -2.8 | -4.2 | 12.9 | 16.2 | 10.2 | 16.5 | 9.1 | -2.2 | 0.2 | 0.5 |
| March | 1.9 | 3.1 | 3.9 | 6.1 | 3.5 | 25.9 | 7.6 | 21.7 | 12.1 | 7.3 | 0.3 | -0.2 |
| April | -14.6 | -14.4 | -11.1 | -11.2 | -10.6 | -23.3 | -6.6 | -8.4 | -9.0 | -6.5 | 0.6 | -0.3 |
| May | 0.4 | 1.2 | 0.3 | 1.7 | 3.0 | 10.1 | 12.8 | 11.4 | 9.5 | -6.3 | 0.3 | 0.0 |

Source: Lending Finance, Australia, (cat. no. 5671.0)

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

| Period | COMMERCIAL | | | LEASE | | |
|---------------------------------------|-----------------------------|-----------------------------------|---------|-------------------|-------|-------|
| | Fixed loan facilities | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) | | | | | | |
| 2005–06 | 243 597 | 126 524 | 370 122 | 3 102 | 3 747 | 6 848 |
| 2006–07 | 277 536 | 177 637 | 455 173 | 2 940 | 3 385 | 6 325 |
| 2007–08 | 320 083 | 166 518 | 486 600 | 3 363 | 3 489 | 7 012 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2005–06 | 22.3 | 14.6 | 19.6 | –0.7 | 17.6 | 8.6 |
| 2006–07 | 13.9 | 40.4 | 23.0 | –5.2 | –9.7 | –7.6 |
| 2007–08 | 15.3 | –6.3 | 6.9 | 14.4 | 3.1 | 10.9 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 2007–2008 | | | | | | |
| March | 20 302 | 11 901 | 32 203 | 259 | 287 | 546 |
| April | 19 471 | 9 380 | 28 851 | 316 | 241 | 558 |
| May | 23 305 | 11 214 | 34 520 | 306 | 260 | 566 |
| June | 25 791 | 13 595 | 39 386 | 315 | 278 | 754 |
| 2008–2009 | | | | | | |
| July | 21 797 | 12 080 | 33 877 | 319 | 261 | 579 |
| August | 17 682 | 11 597 | 29 279 | 267 | 258 | 525 |
| September | 20 496 | 10 763 | 31 258 | 272 | 235 | 507 |
| October | 23 325 | 11 335 | 34 660 | 283 | 200 | 554 |
| November | 19 414 | 8 132 | 27 546 | 251 | 218 | 468 |
| December | 20 627 | 12 933 | 33 560 | 280 | 324 | 604 |
| January | 13 945 | 10 426 | 24 370 | 182 | 179 | 361 |
| February | 13 882 | 7 995 | 21 876 | 197 | 203 | 401 |
| March | 20 221 | 8 724 | 28 945 | 205 | 284 | 489 |
| April | 14 513 | 7 479 | 21 992 | 172 | 191 | 363 |
| May | 19 944 | 8 030 | 27 973 | 170 | 170 | 402 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 2008–2009 | | | | | | |
| September | 15.9 | –7.2 | 6.8 | 1.8 | –9.1 | –3.5 |
| October | 13.8 | 5.3 | 10.9 | 4.2 | –14.7 | 9.2 |
| November | –16.8 | –28.3 | –20.5 | –11.5 | 8.6 | –15.4 |
| December | 6.2 | 59.0 | 21.8 | 11.6 | 48.8 | 28.9 |
| January | –32.4 | –19.4 | –27.4 | –35.0 | –44.8 | –40.3 |
| February | –0.5 | –23.3 | –10.2 | 8.5 | 13.8 | 11.1 |
| March | 45.7 | 9.1 | 32.3 | 3.8 | 39.8 | 22.1 |
| April | –28.2 | –14.3 | –24.0 | –16.2 | –32.8 | –25.8 |
| May | 37.4 | 7.4 | 27.2 | –1.3 | –11.3 | 10.9 |

Source: Lending Finance, Australia, (cat. no. 5671.0)

8.5**KEY INTEREST RATES (a)**

| Period | BANKS' BUSINESS | | | | | | COMMONWEALTH GOVERNMENT SECURITIES | | | |
|-----------|----------------------------|---|--------------------------------|-------------------|-------------------|--------------------------------|---|-----------------------------|-----------------------------|------------------------------|
| | OVERDRAFTS | | | | | | | | | |
| | 90-day bank bills(b) | Fixed bank deposits \$10,000 12 months | Interbank cash market(c) | Large variable | Small variable | Housing loans - banks(d) | Overnight indexed swaps 3 months | 3 year treasury bonds | 5 year treasury bonds | 10 year treasury bonds |
| ANNUAL | | | | | | | | | | |
| 2006-07 | 6.42 | 5.90 | 6.25 | 9.85 | 10.35 | 8.05 | 6.37 | 6.45 | 6.40 | 6.26 |
| 2007-08 | 7.81 | 7.60 | 7.25 | 11.45 | 12.10 | 9.45 | 7.37 | 6.71 | 6.57 | 6.45 |
| 2008-09 | 3.25 | 3.55 | 3.00 | 8.80 | 9.40 | 5.80 | 2.95 | 4.63 | 5.23 | 5.52 |
| MONTHLY | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | |
| April | 7.84 | 7.60 | 7.25 | 11.35 | 11.95 | 9.45 | 7.33 | 6.40 | 6.27 | 6.29 |
| May | 7.75 | 7.15 | 7.25 | 11.35 | 12.00 | 9.45 | 7.35 | 6.73 | 6.59 | 6.53 |
| June | 7.81 | 7.60 | 7.25 | 11.45 | 12.10 | 9.45 | 7.37 | 6.71 | 6.57 | 6.45 |
| 2008-2009 | | | | | | | | | | |
| July | 7.75 | 8.25 | 7.25 | 11.60 | 12.25 | 9.60 | 7.32 | 6.17 | 6.16 | 6.23 |
| August | 7.31 | 7.25 | 7.25 | 11.60 | 12.25 | 9.60 | 6.96 | 5.65 | 5.69 | 5.75 |
| September | 7.27 | 7.00 | 7.02 | 11.45 | 12.05 | 9.35 | 6.70 | 5.10 | 5.20 | 5.40 |
| October | 6.03 | 5.15 | 6.18 | 10.95 | 11.55 | 8.35 | 5.27 | 4.55 | 4.76 | 5.18 |
| November | 4.76 | 3.75 | 5.33 | 10.75 | 11.45 | 7.75 | 4.29 | 3.67 | 3.97 | 4.58 |
| December | 4.39 | 3.75 | 4.35 | 9.95 | 10.50 | 6.85 | 3.69 | 3.21 | 3.51 | 3.99 |
| January | 3.74 | 3.55 | 4.25 | 9.95 | 10.50 | 6.85 | 3.19 | 2.84 | 3.27 | 4.10 |
| February | 3.16 | 3.40 | 3.35 | 8.95 | 9.50 | 5.85 | 2.63 | 3.21 | 3.73 | 4.40 |
| March | 3.16 | 3.00 | 3.25 | 8.95 | 9.50 | 5.85 | 2.78 | 3.37 | 3.89 | 4.41 |
| April | 3.10 | 3.05 | 3.06 | 8.80 | 9.40 | 5.75 | 2.77 | 3.46 | 4.00 | 4.57 |
| May | 3.13 | 3.25 | 3.00 | 8.80 | 9.40 | 5.75 | 2.89 | 4.01 | 4.66 | 5.28 |
| June | 3.25 | 3.55 | 3.00 | 8.80 | 9.40 | 5.80 | 2.95 | 4.63 | 5.23 | 5.52 |

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6**EXCHANGE RATES (a)**

| Period | United States Dollar | United Kingdom Pound | Euro(b) | Japanese Yen | Special Drawing Right | Trade Weighted Index(c) |
|---------------------------------------|----------------------|----------------------|---------|--------------|-----------------------|-------------------------|
| ANNUAL PER (\$A) | | | | | | |
| 2005–06 | 0.7474 | 0.4205 | 0.6143 | 85.90 | 0.5147 | 63.3 |
| 2006–07 | 0.7863 | 0.4066 | 0.6018 | 93.21 | 0.5251 | 64.8 |
| 2007–08 | 0.8968 | 0.4479 | 0.6099 | 98.63 | 0.5664 | 69.7 |
| MONTHLY PER (\$A) | | | | | | |
| 2007–2008 | | | | | | |
| March | 0.9260 | 0.4622 | 0.5964 | 93.36 | 0.5679 | 69.8 |
| April | 0.9298 | 0.4695 | 0.5899 | 95.30 | 0.5678 | 70.0 |
| May | 0.9491 | 0.4828 | 0.6098 | 98.90 | 0.5845 | 72.2 |
| June | 0.9508 | 0.4840 | 0.6116 | 101.75 | 0.5882 | 72.8 |
| 2008–2009 | | | | | | |
| July | 0.9625 | 0.4840 | 0.6102 | 102.71 | 0.5898 | 73.3 |
| August | 0.8810 | 0.4668 | 0.5890 | 96.33 | 0.5555 | 68.6 |
| September | 0.8205 | 0.4558 | 0.5700 | 87.49 | 0.5271 | 64.9 |
| October | 0.6894 | 0.4070 | 0.5173 | 69.20 | 0.4542 | 56.1 |
| November | 0.6557 | 0.4279 | 0.5155 | 63.55 | 0.4421 | 54.4 |
| December | 0.6690 | 0.4480 | 0.4973 | 61.02 | 0.4407 | 54.6 |
| January | 0.6784 | 0.4678 | 0.5095 | 61.37 | 0.4478 | 55.4 |
| February | 0.6490 | 0.4503 | 0.5074 | 59.97 | 0.4364 | 54.2 |
| March | 0.6646 | 0.4680 | 0.5093 | 64.92 | 0.4483 | 56.0 |
| April | 0.7122 | 0.4846 | 0.5398 | 70.24 | 0.4773 | 59.1 |
| May | 0.7626 | 0.4954 | 0.5596 | 73.72 | 0.5022 | 61.7 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 2008–2009 | | | | | | |
| September | –6.9 | –2.4 | –3.2 | –9.2 | –5.1 | –5.4 |
| October | –16.0 | –10.7 | –9.2 | –20.9 | –13.8 | –13.6 |
| November | –4.9 | 5.1 | –0.3 | –8.2 | –2.7 | –3.0 |
| December | 2.0 | 4.7 | –3.5 | –4.0 | –0.3 | 0.4 |
| January | 1.4 | 4.4 | 2.5 | 0.6 | 1.6 | 1.5 |
| February | –4.3 | –3.7 | –0.4 | –2.3 | –2.5 | –2.2 |
| March | 2.4 | 3.9 | 0.4 | 8.3 | 2.7 | 3.3 |
| April | 7.2 | 3.5 | 6.0 | 8.2 | 6.5 | 5.5 |
| May | 7.1 | 2.2 | 3.7 | 5.0 | 5.2 | 4.4 |

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

8.7 AUSTRALIAN STOCK MARKET INDEXES

| | ALL ORDINARIES | | | S&P/ASX 200 | S&P/ASX 200 | S&P/ASX 200 | S&P/ASX 200 | S&P/ASX 200 Accumulation Index(a) |
|---|----------------|---------|---------|----------------|----------------|----------------|----------------|---|
| Period | Index(b) | High | Low | Banks | Industrials | Resources | | |
| ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED | | | | | | | | |
| 2006–07 | 6 337.6 | 6 421.0 | 4 881.3 | 14 771 | 9 424 | 5 295 | 6 275 | 39 119 |
| 2007–08 | 5 513.5 | 6 853.6 | 5 163.8 | 10 378 | 6 618 | 6 630 | 5 215 | 33 875 |
| 2008–09 | 3 931.8 | 5 261.1 | 3 111.7 | 9 629 | 5 331 | 4 492 | 3 955 | 27 054 |
| ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED | | | | | | | | |
| 2007–2008 | | | | | | | | |
| April | 5 588.4 | 5 711.4 | 5 410.9 | 11 870 | 7 615 | 6 174 | 5 595 | 36 055 |
| May | 5 853.8 | 6 035.0 | 5 652.7 | 11 891 | 7 472 | 6 647 | 5 655 | 36 605 |
| June | 5 513.5 | 5 781.2 | 5 332.9 | 10 378 | 6 618 | 6 630 | 5 215 | 33 875 |
| 2008–2009 | | | | | | | | |
| July | 5 056.0 | 5 261.1 | 4 910.1 | 10 105 | 6 568 | 5 869 | 4 977 | 32 330 |
| August | 5 032.7 | 5 215.5 | 4 882.0 | 10 619 | 6 817 | 5 981 | 5 136 | 33 652 |
| September | 4 945.6 | 5 200.0 | 4 631.3 | 10 556 | 6 471 | 4 695 | 4 601 | 30 339 |
| October | 4 154.5 | 4 814.5 | 3 755.4 | 10 092 | 5 803 | 3 826 | 4 018 | 26 515 |
| November | 3 750.4 | 4 287.3 | 3 332.6 | 8 609 | 5 304 | 3 754 | 3 743 | 24 870 |
| December | 3 523.9 | 3 659.3 | 3 427.2 | 8 244 | 5 231 | 3 818 | 3 722 | 24 801 |
| January | 3 535.0 | 3 728.2 | 3 300.3 | 7 487 | 4 912 | 3 754 | 3 541 | 23 592 |
| February | 3 388.0 | 3 496.7 | 3 281.5 | 7 722 | 4 556 | 3 707 | 3 345 | 22 513 |
| March | 3 338.4 | 3 615.6 | 3 111.7 | 8 880 | 4 840 | 4 047 | 3 582 | 24 310 |
| April | 3 664.7 | 3 744.7 | 3 527.2 | 8 970 | 5 134 | 4 220 | 3 781 | 25 664 |
| May | 3 808.3 | 3 919.6 | 3 710.8 | 9 038 | 5 071 | 4 483 | 3 818 | 26 012 |
| June | 3 931.8 | 4 061.5 | 3 793.0 | 9 629 | 5 331 | 4 492 | 3 955 | 27 054 |

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8**CREDIT MARKET SUMMARY (\$ BILLION)**

| | 2007-08 | | | | | 2008-09 | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2006-07 | 2007-08 | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| AMOUNTS OUTSTANDING AT END OF PERIOD | | | | | | | | | |
| Total debt and equity outstandings of the non-financial domestic sectors | 3 273.3 | 3 483.2 | 3 418.8 | 3 473.3 | 3 390.9 | 3 483.2 | 3 368.0 | 3 254.3 | 3 267.8 |
| of: | | | | | | | | | |
| Private non-financial corporations | 1 982.1 | 2 045.0 | 2 102.5 | 2 122.4 | 2 013.3 | 2 045.0 | 1 913.2 | 1 773.8 | 1 760.8 |
| National public non-financial corporations | 1.9 | 1.2 | 1.8 | 1.6 | 1.6 | 1.2 | 1.1 | 1.0 | 1.0 |
| State and local public non-financial corporations | 50.0 | 59.9 | 49.5 | 53.3 | 56.2 | 59.9 | 69.2 | 77.4 | 82.0 |
| National general government | 57.9 | 60.9 | 60.0 | 58.5 | 60.0 | 60.9 | 61.1 | 64.0 | 70.0 |
| State and local general government | 34.1 | 49.9 | 37.8 | 36.7 | 37.1 | 49.9 | 50.8 | 54.0 | 54.9 |
| Households | 1 147.3 | 1 266.3 | 1 167.2 | 1 200.6 | 1 222.7 | 1 266.3 | 1 272.6 | 1 284.1 | 1 299.2 |
| NET TRANSACTIONS DURING PERIOD | | | | | | | | | |
| Total funds raised on conventional credit markets by non-financial domestic sectors | 306.6 | 278.6 | 91.2 | 65.9 | 67.7 | 53.8 | 61.2 | 66.2 | 34.2 |
| of: | | | | | | | | | |
| Private non-financial corporations | 160.9 | 153.8 | 67.5 | 30.9 | 41.8 | 13.6 | 45.0 | 43.3 | 10.3 |
| Drawings of bills of exchange | 14.2 | 13.6 | 3.5 | 4.1 | 3.0 | 3.1 | 2.3 | 4.2 | 1.0 |
| One name paper | -2.2 | 0.8 | -0.1 | 0.3 | 1.8 | -1.3 | 0.3 | -4.3 | -0.3 |
| Bonds etc. | 13.6 | 9.2 | 4.8 | -6.8 | 3.5 | 7.7 | -1.1 | 11.4 | 6.6 |
| Loans and placements | 71.3 | 83.6 | 48.1 | 21.4 | 22.4 | -8.3 | 25.6 | 11.7 | -15.0 |
| Shares and other equity(a) | 64.1 | 46.5 | 11.2 | 11.9 | 11.0 | 12.3 | 18.0 | 20.2 | 18.1 |
| National public non-financial corporations | 15.9 | -0.7 | -0.1 | -0.1 | 0.0 | -0.4 | -0.1 | -0.1 | 0.0 |
| Bills of exchange | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| One name paper | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bonds etc. | -0.4 | -0.1 | 0.0 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans and placements | -0.3 | -0.6 | -0.1 | 0.0 | 0.0 | -0.5 | 0.0 | 0.0 | -0.1 |
| Shares and other equity(a) | 15.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| State and local public non-financial corporations | 2.9 | 9.9 | -0.5 | 3.9 | 2.8 | 3.8 | 9.3 | 8.1 | 4.6 |
| Loans and placements | 2.9 | 9.9 | -0.5 | 3.8 | 2.8 | 3.8 | 9.3 | 8.1 | 4.6 |
| National general government | -1.8 | 2.0 | 0.6 | -1.1 | 0.7 | 1.7 | -2.8 | 0.2 | 3.5 |
| One name paper | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.4 |
| Bonds etc. | -1.7 | 1.9 | 0.7 | -1.3 | 0.8 | 1.8 | -3.0 | 0.0 | 0.0 |
| Loans and placements | -0.2 | 0.0 | 0.0 | 0.2 | -0.1 | -0.1 | 0.2 | 0.1 | -0.1 |
| State and local general government | 0.3 | 7.6 | 3.7 | -1.1 | 0.4 | 4.5 | 0.9 | 3.1 | 0.8 |
| Households | 128.4 | 105.9 | 19.9 | 33.5 | 22.0 | 30.6 | 8.8 | 11.5 | 15.0 |
| Bills of exchange | 4.5 | 3.4 | 0.4 | 1.3 | 0.8 | 0.9 | -0.3 | 0.4 | 0.8 |
| Loans and placements | 124.0 | 102.6 | 19.5 | 32.1 | 21.2 | 29.7 | 9.2 | 11.1 | 14.3 |

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

CHAPTER 9

STATE COMPARISONS

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9.1

STATE SUMMARY

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|---------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|-------------------------|
|---------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|-------------------------|

SELECTED INDICATORS

Labour force Participation rate**(%) (trend)**

| | | | | | | | | | |
|---------------|------|------|------|------|------|------|------|------|-------------|
| June 2009 (M) | 63.7 | 64.4 | 67.5 | 63.6 | 69.1 | 61.1 | 76.1 | 71.9 | 65.4 |
|---------------|------|------|------|------|------|------|------|------|-------------|

Unemployment rate (%)**(trend)**

| | | | | | | | | | |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|------------|
| June 2009 (M) | 6.6 | 6.0 | 5.4 | 5.5 | 5.2 | 5.3 | 3.9 | 3.6 | 5.8 |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|------------|

Average weekly total earnings**(\$ (original))**

| | | | | | | | | | |
|-------------------|--------|--------|--------|--------|----------|--------|--------|----------|---------------|
| February 2009 (Q) | 924.70 | 896.10 | 903.70 | 842.70 | 1 037.20 | 789.20 | 953.00 | 1 142.70 | 921.50 |
|-------------------|--------|--------|--------|--------|----------|--------|--------|----------|---------------|

SELECTED INDICATORS PER HEAD OF POPULATION (a)

**Final demand (\$'000) (Chain
volume measures)****(seasonally adjusted)**

| | | | | | | | | | |
|------------------------|------|------|------|------|------|------|------|------|-------------|
| March Quarter 2009 (Q) | 12.3 | 12.2 | 12.9 | 11.9 | 15.7 | 11.3 | 18.0 | 27.0 | 13.0 |
|------------------------|------|------|------|------|------|------|------|------|-------------|

**Retail turnover (\$) (Chain
volume measures)****(seasonally adjusted)**

| | | | | | | | | | |
|------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|
| March Quarter 2009 (Q) | 2 397 | 2 515 | 2 522 | 2 366 | 2 699 | 2 416 | 2 775 | 2 979 | 2 493 |
|------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|

Retail turnover (\$) (trend)(b)

| | | | | | | | | | |
|--------------|----|----|----|----|----|----|----|----|----|
| May 2009 (M) | np | np | np | np | np | np | np | np | np |
|--------------|----|----|----|----|----|----|----|----|----|

**Private new capital
expenditure (\$) (seasonally
adjusted)(c)**

| | | | | | | | | | |
|------------------------|-----|-----|-------|-----|-------|-----|-------|-----|--------------|
| March Quarter 2009 (Q) | 777 | 795 | 1 265 | 820 | 3 301 | 520 | 2 442 | 447 | 1 139 |
|------------------------|-----|-----|-------|-----|-------|-----|-------|-----|--------------|

**Registration of new motor
vehicles (no. per '000
population) (trend)**

| | | | | | | | | | |
|---------------|----|----|----|----|----|----|----|----|----|
| June 2009 (M) | np | np | np | np | np | np | np | np | np |
|---------------|----|----|----|----|----|----|----|----|----|

**Res. building approvals (no.
per '000 population) (trend)**

| | | | | | | | | | |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|
| May 2009 (M) | 0.242 | 0.666 | 0.493 | 0.604 | 0.701 | 0.504 | 0.469 | 0.824 | 0.489 |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|

**Res. building approvals (\$)
(original)**

| | | | | | | | | | |
|--------------|----|-----|-----|----|-----|-----|-----|-----|------------|
| May 2009 (M) | 65 | 138 | 112 | 95 | 197 | 125 | 117 | 137 | 111 |
|--------------|----|-----|-----|----|-----|-----|-----|-----|------------|

**Housing finance commitments
(\$ (original))**

| | | | | | | | | | |
|--------------|-----|-----|-----|-----|-----|-----|-----|-----|------------|
| May 2009 (M) | 858 | 731 | 839 | 742 | 986 | 500 | 635 | 892 | 817 |
|--------------|-----|-----|-----|-----|-----|-----|-----|-----|------------|

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1STATE SUMMARY *continued*

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-------------|
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | |
| Final demand (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| March Quarter 2009 (Q) | -0.2 | -2.1 | -3.1 | 2.0 | -2.3 | -2.5 | -9.2 | 0.0 | -1.0 |
| Retail turnover (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| March Quarter 2009 (Q) | 2.5 | 0.0 | 0.4 | 0.0 | 0.8 | 0.1 | 3.5 | 1.4 | 1.0 |
| Retail turnover (trend) (a) | | | | | | | | | |
| May 2009 (M) | np | np | np | np | np | np | np | np | np |
| Private new capital expenditure (seasonally adjusted) (b) | | | | | | | | | |
| March Quarter 2009 (Q) | -2.1 | -10.0 | -9.8 | 10.8 | -8.1 | -21.3 | 24.4 | -11.4 | -6.9 |
| Registration of new motor vehicles (trend) | | | | | | | | | |
| May 2009 (Q) | np | np | np | np | np | np | np | np | np |
| Res. building approvals—number (trend) | | | | | | | | | |
| May 2009 (M) | 0.5 | 0.3 | 2.7 | -0.1 | 1.8 | 2.2 | 2.7 | 10.9 | 1.3 |
| Res. building approvals—value (original) | | | | | | | | | |
| May 2009 (M) | -6.6 | 1.8 | -14.1 | -14.1 | 20.3 | 48.3 | -29.8 | -21.8 | -2.2 |
| Consumer Price Index (original) | | | | | | | | | |
| June Quarter 2009 (M) | 0.4 | 0.3 | 0.6 | 0.6 | 0.8 | 0.5 | 1.1 | 0.6 | 0.5 |
| Labour force participation rate (percentage points) (trend) | | | | | | | | | |
| June 2009 (M) | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | -0.2 | 0.3 | -0.1 | 0.0 |
| Unemployment rate (percentage points) (trend) | | | | | | | | | |
| June 2009 (M) | 0.1 | 0.1 | 0.2 | -0.1 | 0.2 | 0.1 | 0.0 | 0.2 | 0.1 |
| Average weekly total earnings (original) | | | | | | | | | |
| February 2009 (Q) | 0.9 | 1.8 | 1.9 | -0.6 | 1.1 | 1.4 | 2.2 | 1.7 | 1.3 |
| Housing finance commitments (original) | | | | | | | | | |
| May 2009 (M) | 8.0 | 10.7 | 3.1 | 7.6 | 11.3 | 8.2 | -3.2 | 2.2 | 7.7 |
| Total hourly rates of pay indexes, excluding bonuses (original) | | | | | | | | | |
| March Quarter 2009 (Q) | 0.8 | 0.7 | 1.0 | 0.7 | 0.8 | 1.1 | 1.1 | 1.1 | 0.7 |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2**ESTIMATED RESIDENT POPULATION**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> (a) |
|----------------------------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|-----------------------------|
| ANNUAL ('000)—ORIGINAL | | | | | | | | | |
| 2005–06 | 6 816.1 | 5 126.5 | 4 090.9 | 1 567.9 | 2 059.4 | 490.0 | 210.6 | 334.1 | 20 697.9 |
| 2006–07 | 6 904.9 | 5 221.3 | 4 196.0 | 1 585.8 | 2 113.0 | 493.2 | 214.8 | 341.1 | 21 072.5 |
| 2007–08 | 6 984.2 | 5 313.8 | 4 293.9 | 1 603.4 | 2 171.2 | 497.5 | 219.8 | 345.6 | 21 431.8 |
| QUARTERLY ('000)—ORIGINAL | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| December | 6 858.6 | 5 170.6 | 4 139.7 | 1 576.5 | 2 084.7 | 491.8 | 212.3 | 337.1 | 20 873.7 |
| March | 6 887.0 | 5 201.3 | 4 169.1 | 1 582.4 | 2 101.0 | 492.7 | 213.5 | 339.1 | 20 988.5 |
| June | 6 904.9 | 5 221.3 | 4 196.0 | 1 585.8 | 2 113.0 | 493.2 | 214.8 | 341.1 | 21 072.5 |
| 2007–2008 | | | | | | | | | |
| September | 6 924.8 | 5 243.3 | 4 215.0 | 1 589.7 | 2 125.9 | 494.3 | 216.3 | 341.5 | 21 153.2 |
| December | 6 943.9 | 5 262.4 | 4 242.8 | 1 593.5 | 2 138.1 | 495.4 | 217.4 | 342.1 | 21 237.9 |
| March | 6 964.0 | 5 290.7 | 4 267.7 | 1 599.6 | 2 156.7 | 496.8 | 218.2 | 343.9 | 21 340.1 |
| June | 6 984.2 | 5 313.8 | 4 293.9 | 1 603.4 | 2 171.2 | 497.5 | 219.8 | 345.6 | 21 431.8 |
| 2008–2009 | | | | | | | | | |
| September | 7 017.1 | 5 340.3 | 4 320.1 | 1 607.7 | 2 188.5 | 498.9 | 221.1 | 346.4 | 21 542.5 |
| December | 7 041.4 | 5 364.8 | 4 349.5 | 1 612.0 | 2 204.0 | 500.3 | 221.7 | 347.8 | 21 644.0 |

(a) Includes Other Territories from September 1993

Source: *Australian Demographic Statistics, Australia*,
(cat. no. 3101.0)

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|------------------|
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005–06 | 329 578 | 241 242 | 189 502 | 67 896 | 129 996 | 19 785 | 13 325 | 20 983 | 1 012 269 |
| 2006–07 | 335 828 | 247 789 | 198 514 | 68 327 | 139 247 | 20 221 | 14 014 | 21 734 | 1 045 674 |
| 2007–08 | 345 336 | 255 705 | 209 050 | 70 922 | 146 444 | 20 907 | 14 555 | 22 287 | 1 084 146 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) | | | | | | | | | |
| 2005–06 | 319 886 | 245 148 | 196 239 | 69 475 | 112 749 | 20 965 | 14 781 | 33 594 | 1 012 989 |
| 2006–07 | 326 993 | 250 787 | 211 002 | 71 433 | 122 512 | 20 934 | 15 087 | 37 073 | 1 055 819 |
| 2007–08 | 341 217 | 261 567 | 225 900 | 72 941 | 134 262 | 22 079 | 15 821 | 37 896 | 1 112 056 |
| STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | 82 185 | 62 936 | 53 270 | 17 949 | 30 965 | 5 298 | 3 821 | 9 336 | 266 417 |
| June | 83 494 | 63 420 | 54 645 | 18 062 | 32 145 | 5 392 | 3 717 | 9 461 | 270 097 |
| 2007–2008 | | | | | | | | | |
| September | 83 917 | 64 201 | 54 751 | 17 895 | 32 820 | 5 372 | 3 823 | 9 383 | 272 301 |
| December | 85 351 | 65 236 | 56 122 | 18 169 | 33 106 | 5 486 | 3 911 | 9 476 | 276 410 |
| March | 85 985 | 65 633 | 57 113 | 18 355 | 33 664 | 5 518 | 3 976 | 9 453 | 280 388 |
| June | 86 182 | 66 597 | 57 970 | 18 552 | 34 642 | 5 718 | 4 110 | 9 578 | 282 931 |
| 2008–2009 | | | | | | | | | |
| September | 86 871 | 65 720 | 58 300 | 19 159 | 35 062 | 5 739 | 4 335 | 9 528 | 284 685 |
| December | 86 552 | 67 017 | 57 916 | 18 831 | 35 456 | 5 818 | 4 393 | 9 380 | 284 709 |
| March | 86 421 | 65 642 | 56 125 | 19 208 | 34 639 | 5 673 | 3 991 | 9 381 | 281 774 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| December | 1.7 | 1.6 | 2.5 | 1.5 | 0.9 | 2.1 | 2.3 | 1.0 | 1.5 |
| March | 0.7 | 0.6 | 1.8 | 1.0 | 1.7 | 0.6 | 1.7 | –0.2 | 1.4 |
| June | 0.2 | 1.5 | 1.5 | 1.1 | 2.9 | 3.6 | 3.4 | 1.3 | 0.9 |
| 2008–2009 | | | | | | | | | |
| September | 0.8 | –1.3 | 0.6 | 3.3 | 1.2 | 0.4 | 5.5 | –0.5 | 0.6 |
| December | –0.4 | 2.0 | –0.7 | –1.7 | 1.1 | 1.4 | 1.3 | –1.5 | 0.0 |
| March | –0.2 | –2.1 | –3.1 | 2.0 | –2.3 | –2.5 | –9.2 | 0.0 | –1.0 |

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

9.4 RETAIL TURNOVER

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|------------------|
| ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a) | | | | | | | | | |
| 2005–06 | 62 091.4 | 49 013.0 | 38 561.6 | 13 254.6 | 20 963.3 | 4 394.6 | 1 857.7 | 3 799.2 | 193 934.1 |
| 2006–07 | 64 344.7 | 50 772.1 | 40 589.1 | 13 889.7 | 22 794.3 | 4 474.8 | 2 014.8 | 4 011.9 | 202 891.9 |
| 2007–08 | 67 098.7 | 52 400.8 | 43 192.3 | 14 705.4 | 23 644.7 | 4 620.5 | 2 176.9 | 4 103.4 | 211 942.6 |
| QUARTERLY—SEASONALLY ADJUSTED - CHAIN VOLUME MEASURE (\$ MILLION) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| March | 16 312.4 | 12 802.3 | 10 232.4 | 3 532.0 | 5 844.2 | 1 120.9 | 511.0 | 1 016.6 | 51 371.9 |
| June | 16 350.5 | 12 717.0 | 10 457.3 | 3 524.0 | 5 848.2 | 1 140.6 | 515.3 | 1 027.4 | 51 578.8 |
| 2007–2008 | | | | | | | | | |
| September | 16 822.4 | 12 964.8 | 10 744.3 | 3 564.5 | 5 914.4 | 1 151.9 | 525.4 | 1 023.8 | 52 711.5 |
| December | 16 904.8 | 13 181.1 | 10 867.0 | 3 645.9 | 5 931.1 | 1 152.0 | 547.6 | 1 026.1 | 53 255.5 |
| March | 16 779.8 | 13 221.6 | 10 826.7 | 3 725.7 | 5 852.8 | 1 146.0 | 547.0 | 1 030.5 | 53 130.0 |
| June | 16 591.7 | 13 033.4 | 10 754.3 | 3 769.3 | 5 946.4 | 1 170.6 | 556.9 | 1 023.0 | 52 845.6 |
| 2008–2009 | | | | | | | | | |
| September | 16 271.7 | 13 230.0 | 10 958.7 | 3 846.7 | 6 036.3 | 1 187.1 | 576.6 | 992.7 | 53 099.7 |
| December | 16 461.6 | 13 491.2 | 10 922.8 | 3 812.7 | 5 901.4 | 1 208.1 | 594.4 | 1 022.3 | 53 414.5 |
| March | 16 874.9 | 13 493.1 | 10 968.1 | 3 814.0 | 5 948.7 | 1 208.9 | 615.1 | 1 036.2 | 53 959.1 |
| MONTHLY—TREND (\$ MILLION) | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 5 705.5 | 4 490.1 | 3 711.4 | 1 282.6 | 2 019.0 | 393.5 | 189.3 | 354.1 | 18 145.1 |
| April | 5 693.9 | 4 484.0 | 3 720.8 | 1 292.6 | 2 034.5 | 396.2 | 190.4 | 353.7 | 18 165.7 |
| May | 5 677.1 | 4 485.2 | 3 737.4 | 1 303.6 | 2 053.0 | 399.7 | 192.3 | 352.1 | 18 200.4 |
| June | 5 658.6 | 4 498.0 | 3 758.1 | 1 314.3 | 2 068.7 | 403.3 | 194.8 | 350.1 | 18 245.9 |
| 2008–2009 | | | | | | | | | |
| July | 5 640.9 | 4 520.2 | 3 778.5 | 1 323.5 | 2 076.5 | 406.6 | 197.5 | 348.7 | 18 292.4 |
| August | 5 625.6 | 4 546.5 | 3 796.2 | 1 330.0 | 2 076.7 | 409.5 | 200.1 | 348.5 | 18 333.1 |
| September | 5 614.0 | 4 573.8 | 3 809.9 | 1 333.9 | 2 072.1 | 412.0 | 202.6 | 349.2 | 18 367.5 |
| October | 5 606.0 | 4 601.1 | 3 820.4 | 1 336.4 | 2 064.8 | 414.3 | 205.0 | 350.3 | 18 398.3 |
| November | 5 600.6 | 4 626.9 | 3 827.5 | 1 337.1 | 2 055.4 | 416.4 | 207.3 | 351.9 | 18 423.1 |
| December | na | na | na | na | na | na | na | na | na |
| January | na | na | na | na | na | na | na | na | na |
| February | na | na | na | na | na | na | na | na | na |
| March | na | na | na | na | na | na | na | na | na |
| April | na | na | na | na | na | na | na | na | na |
| May | na | na | na | na | na | na | na | na | na |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2008–2009 | | | | | | | | | |
| September | –0.2 | 0.6 | 0.4 | 0.3 | –0.2 | 0.6 | 1.3 | 0.2 | 0.2 |
| October | –0.1 | 0.6 | 0.3 | 0.2 | –0.4 | 0.6 | 1.2 | 0.3 | 0.2 |
| November | –0.1 | 0.6 | 0.2 | 0.1 | –0.5 | 0.5 | 1.1 | 0.5 | 0.1 |
| December | na | na | na | na | na | na | na | na | na |
| January | na | na | na | na | na | na | na | na | na |
| February | na | na | na | na | na | na | na | na | na |
| March | na | na | na | na | na | na | na | na | na |
| April | na | na | na | na | na | na | na | na | na |
| May | na | na | na | na | na | na | na | na | na |

na not available

(a) Reference year 2006–07.

Source: Retail Trade, Australia, (cat. no. 8501.0) and Retail Trade Quarterly Indicators, Australia, (cat. no. 8502.0)

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Australia</i>(a) |
|--|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2005–06 | 18 585 | 15 481 | 13 522 | 4 553 | 16 471 | 1 151 | 72 641 |
| 2006–07 | 17 604 | 16 369 | 15 319 | 4 927 | 19 717 | 834 | 77 552 |
| 2007–08 | 20 663 | 16 838 | 17 220 | 5 046 | 23 191 | 1 094 | 86 478 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 2006–2007 | | | | | | | |
| March | 4 580 | 4 315 | 3 868 | 1 254 | 5 196 | 237 | 20 178 |
| June | 4 956 | 4 143 | 4 146 | 1 306 | 5 481 | 230 | 21 086 |
| 2007–2008 | | | | | | | |
| September | 4 778 | 4 191 | 3 968 | 1 197 | 5 304 | 208 | 20 308 |
| December | 5 067 | 4 239 | 4 074 | 1 220 | 5 528 | 275 | 21 067 |
| March | 5 263 | 4 084 | 4 436 | 1 450 | 6 121 | 247 | 21 864 |
| June | 5 505 | 4 296 | 4 729 | 1 229 | 6 209 | 347 | 23 092 |
| 2008–2009 | | | | | | | |
| September | 5 305 | 4 110 | 5 180 | 1 477 | 7 315 | 292 | 24 231 |
| December | 5 585 | 4 735 | 6 098 | 1 193 | 7 917 | 331 | 26 490 |
| March | 5 470 | 4 263 | 5 500 | 1 323 | 7 275 | 260 | 24 656 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2007–2008 | | | | | | | |
| December | 6.1 | 1.2 | 2.7 | 1.9 | 4.2 | 32.3 | 3.7 |
| March | 3.9 | –3.6 | 8.9 | 18.9 | 10.7 | –10.2 | 3.8 |
| June | 4.6 | 5.2 | 6.6 | –15.3 | 1.5 | 40.5 | 5.6 |
| 2008–2009 | | | | | | | |
| September | –3.6 | –4.3 | 9.5 | 20.2 | 17.8 | –15.8 | 4.9 |
| December | 5.3 | 15.2 | 17.7 | –19.2 | 8.2 | 13.1 | 9.3 |
| March | –2.1 | –10.0 | –9.8 | 10.8 | –8.1 | –21.3 | –6.9 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

9.6**NEW MOTOR VEHICLE SALES(a), Total**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania(b)</i> | <i>Northern Territory(b)</i> | <i>Australian Capital Territory(b)</i> | <i>Australia</i> |
|--------------------------------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|--------------------|----------------------------------|--|------------------|
| ANNUAL | | | | | | | | | |
| 2006–07 | 305 933 | 252 521 | 223 441 | 60 752 | 117 158 | 18 808 | 9 675 | 15 594 | 1 003 882 |
| 2007–08 | 323 670 | 276 891 | 233 682 | 64 561 | 122 514 | 19 972 | 10 465 | 16 546 | 1 068 301 |
| 2008–09 | 280 557 | 243 378 | 194 080 | 59 406 | 105 333 | 17 677 | 9 380 | 14 882 | 924 693 |
| MONTHLY — SEASONALLY ADJUSTED | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| April | 26 191 | 23 407 | 20 287 | 5 422 | 10 394 | 1 810 | 925 | 1 339 | 89 775 |
| May | 26 160 | 23 260 | 17 991 | 5 427 | 10 015 | 1 544 | 883 | 1 308 | 86 588 |
| June | 25 986 | 23 280 | 18 319 | 5 534 | 9 718 | 1 533 | 866 | 1 298 | 86 534 |
| 2008–2009 | | | | | | | | | |
| July | 25 025 | 22 256 | 17 566 | 5 312 | 9 740 | 1 593 | 916 | 1 285 | 83 692 |
| August | 24 098 | 21 208 | 16 774 | 5 248 | 9 637 | 1 777 | 899 | 1 208 | 80 849 |
| September | 24 319 | 20 811 | 16 761 | 5 219 | 9 414 | 1 456 | 835 | 1 180 | 79 996 |
| October | 23 883 | 21 041 | 16 793 | 5 187 | 9 408 | 1 415 | 800 | 1 198 | 79 725 |
| November | 23 104 | 19 541 | 15 610 | 4 961 | 8 569 | 1 454 | 815 | 1 207 | 75 261 |
| December | 23 141 | 20 286 | 16 153 | 4 966 | 8 555 | 1 387 | 826 | 1 253 | 76 569 |
| January | 22 843 | 20 089 | 15 860 | 4 867 | 8 500 | 1 439 | 758 | 1 243 | 75 599 |
| February | 22 405 | 18 915 | 15 472 | 4 413 | 8 305 | 1 386 | 751 | 1 253 | 72 901 |
| March | 21 542 | 18 522 | 14 467 | 4 619 | 7 976 | 1 460 | 620 | 1 159 | 70 365 |
| April | 22 302 | 18 637 | 15 307 | 4 540 | 8 018 | 1 381 | 720 | 1 243 | 72 149 |
| May | 23 333 | 20 141 | 15 910 | 4 891 | 8 315 | 1 460 | 755 | 1 224 | 76 028 |
| June | 24 277 | 21 212 | 17 131 | 5 101 | 8 947 | 1 542 | 739 | 1 380 | 80 330 |
| MONTHLY — TREND | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| April | 26 625 | 23 554 | 19 108 | 5 509 | 10 239 | 1 654 | 937 | 1 355 | 88 982 |
| May | 26 135 | 23 247 | 18 656 | 5 464 | 10 093 | 1 641 | 926 | 1 326 | 87 488 |
| June | 25 608 | 22 787 | 18 159 | 5 410 | 9 933 | 1 626 | 906 | 1 290 | 85 718 |
| 2008–2009 | | | | | | | | | |
| July | 25 076 | 22 210 | 17 617 | 5 351 | 9 759 | 1 600 | 884 | 1 255 | 83 752 |
| August | 24 576 | 21 612 | 17 103 | 5 295 | 9 566 | 1 566 | 865 | 1 226 | 81 810 |
| September | 24 130 | 21 067 | 16 711 | 5 221 | 9 356 | 1 524 | 851 | 1 211 | 80 071 |
| October | 23 727 | 20 610 | 16 418 | 5 126 | 9 131 | 1 483 | 836 | 1 209 | 78 538 |
| November | 23 330 | 20 196 | 16 135 | 5 006 | 8 873 | 1 444 | 811 | 1 213 | 77 009 |
| December | 22 954 | 19 806 | 15 825 | 4 872 | 8 606 | 1 412 | 782 | 1 220 | 75 476 |
| January | 22 635 | 19 485 | 15 574 | 4 755 | 8 389 | 1 402 | 755 | 1 224 | 74 219 |
| February | 22 409 | 19 266 | 15 408 | 4 677 | 8 256 | 1 412 | 734 | 1 226 | 73 388 |
| March | 22 309 | 19 188 | 15 356 | 4 651 | 8 196 | 1 426 | 719 | 1 229 | 73 074 |
| April | 22 307 | 19 243 | 15 401 | 4 665 | 8 184 | 1 442 | 713 | 1 235 | 73 190 |
| May | np | np | np | np | np | np | np | np | np |
| June | np | np | np | np | np | np | np | np | np |

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, (cat. no. 9314.0.55.001)

9.7 BUILDING APPROVALS, Number and value

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory(a) | Australian Capital Territory(a) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|-----------------------|---------------------------------|----------------|
| NUMBER OF DWELLING UNIT APPROVALS — ANNUAL | | | | | | | | | |
| 2005–06 | 34 160 | 36 529 | 38 033 | 11 458 | 26 170 | 2 634 | 1 363 | 1 867 | 152 214 |
| 2006–07 | 31 402 | 37 942 | 41 516 | 10 818 | 25 087 | 2 940 | 1 464 | 2 246 | 153 415 |
| 2007–08 | 31 302 | 42 908 | 45 047 | 13 380 | 23 641 | 2 938 | 1 172 | 2 339 | 162 727 |
| MONTHLY — TREND | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 2 644 | 3 456 | 3 576 | 1 096 | 1 921 | 258 | 89 | 174 | 13 214 |
| April | 2 584 | 3 476 | 3 459 | 1 121 | 1 885 | 255 | 83 | 197 | 13 061 |
| May | 2 514 | 3 532 | 3 344 | 1 149 | 1 856 | 255 | 71 | 224 | 12 945 |
| June | 2 438 | 3 584 | 3 217 | 1 163 | 1 831 | 259 | 61 | 245 | 12 798 |
| 2008–2009 | | | | | | | | | |
| July | 2 341 | 3 599 | 3 083 | 1 152 | 1 794 | 264 | 58 | 254 | 12 545 |
| August | 2 241 | 3 550 | 2 927 | 1 116 | 1 733 | 265 | 62 | 248 | 12 142 |
| September | 2 138 | 3 432 | 2 743 | 1 062 | 1 649 | 263 | 69 | 227 | 11 584 |
| October | 2 028 | 3 302 | 2 536 | 1 002 | 1 561 | 258 | 75 | 198 | 10 959 |
| November | 1 920 | 3 232 | 2 334 | 961 | 1 491 | 251 | 79 | 176 | 10 444 |
| December | 1 831 | 3 258 | 2 156 | 944 | 1 455 | 243 | 83 | 173 | 10 143 |
| January | 1 766 | 3 356 | 2 050 | 944 | 1 455 | 240 | 86 | 187 | 10 084 |
| February | 1 725 | 3 459 | 2 023 | 955 | 1 477 | 241 | 91 | 206 | 10 177 |
| March | 1 704 | 3 529 | 2 045 | 967 | 1 500 | 243 | 96 | 232 | 10 316 |
| April | 1 694 | 3 562 | 2 086 | 976 | 1 517 | 247 | 101 | 258 | 10 441 |
| May | 1 702 | 3 572 | 2 142 | 974 | 1 544 | 252 | 104 | 287 | 10 577 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2008–2009 | | | | | | | | | |
| September | –4.6 | –3.3 | –6.3 | –4.9 | –4.8 | –0.8 | 11.7 | –8.3 | –4.6 |
| October | –5.2 | –3.8 | –7.6 | –5.6 | –5.3 | –2.0 | 8.0 | –12.8 | –5.4 |
| November | –5.3 | –2.1 | –7.9 | –4.1 | –4.5 | –2.9 | 6.3 | –11.0 | –4.7 |
| December | –4.6 | 0.8 | –7.6 | –1.8 | –2.4 | –2.9 | 4.7 | –2.0 | –2.9 |
| January | –3.6 | 3.0 | –4.9 | 0.1 | 0.0 | –1.2 | 4.1 | 7.9 | –0.6 |
| February | –2.3 | 3.1 | –1.3 | 1.2 | 1.5 | 0.1 | 4.9 | 10.4 | 0.9 |
| March | –1.2 | 2.0 | 1.1 | 1.3 | 1.6 | 0.8 | 6.0 | 12.5 | 1.4 |
| April | –0.6 | 0.9 | 2.0 | 0.9 | 1.1 | 1.7 | 5.3 | 11.5 | 1.2 |
| May | 0.5 | 0.3 | 2.7 | –0.1 | 1.8 | 2.2 | 2.7 | 10.9 | 1.3 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.7**BUILDING APPROVALS, Number and value** *continued*

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory(a)</i> | <i>Australian Capital Territory(a)</i> | <i>Australia</i> |
|---|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|------------------------------|--|------------------|
| VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL | | | | | | | | | |
| 2005–06 | 7 193 | 7 357 | 8 144 | 1 774 | 5 124 | 459 | 333 | 429 | 30 814 |
| 2006–07 | 7 250 | 8 283 | 9 316 | 1 757 | 5 953 | 525 | 411 | 493 | 33 987 |
| 2007–08 | 7 506 | 9 839 | 11 493 | 2 364 | 6 627 | 561 | 358 | 480 | 39 229 |
| MONTHLY — ORIGINAL (\$ MILLION) | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 533 | 725 | 705 | 145 | 518 | 39 | 32 | 21 | 2 718 |
| April | 602 | 757 | 1 232 | 185 | 544 | 52 | 23 | 46 | 3 441 |
| May | 718 | 840 | 870 | 237 | 707 | 59 | 13 | 25 | 3 470 |
| June | 647 | 900 | 837 | 304 | 436 | 37 | 30 | 88 | 3 279 |
| 2008–2009 | | | | | | | | | |
| July | 647 | 1 026 | 858 | 246 | 555 | 72 | 10 | 80 | 3 493 |
| August | 546 | 874 | 766 | 181 | 573 | 46 | 21 | 32 | 3 038 |
| September | 504 | 846 | 910 | 249 | 424 | 53 | 33 | 34 | 3 054 |
| October | 645 | 930 | 1 089 | 176 | 481 | 54 | 23 | 132 | 3 531 |
| November | 455 | 686 | 660 | 170 | 379 | 57 | 46 | 45 | 2 498 |
| December | 451 | 655 | 432 | 165 | 341 | 45 | 14 | 28 | 2 129 |
| January | 289 | 549 | 362 | 127 | 299 | 42 | 12 | 17 | 1 697 |
| February | 391 | 851 | 432 | 165 | 391 | 38 | 27 | 36 | 2 330 |
| March | 375 | 934 | 525 | 182 | 347 | 49 | 36 | 48 | 2 496 |
| April | 493 | 728 | 566 | 177 | 362 | 42 | 37 | 61 | 2 467 |
| May | 461 | 741 | 487 | 153 | 435 | 63 | 26 | 48 | 2 413 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 2008–2009 | | | | | | | | | |
| September | –7.6 | –3.1 | 18.8 | 37.4 | –25.9 | 15.7 | 57.7 | 6.5 | 0.5 |
| October | 28.0 | 9.9 | 19.7 | –29.6 | 13.2 | 1.7 | –30.9 | 294.3 | 15.6 |
| November | –29.4 | –26.2 | –39.5 | –3.0 | –21.1 | 4.4 | 98.7 | –66.0 | –29.2 |
| December | –1.0 | –4.6 | –34.5 | –3.3 | –10.2 | –21.5 | –70.1 | –37.3 | –14.8 |
| January | –35.8 | –16.1 | –16.2 | –22.7 | –12.3 | –6.3 | –8.5 | –41.0 | –20.3 |
| February | 35.1 | 54.9 | 19.4 | 29.6 | 31.0 | –9.1 | 113.4 | 116.8 | 37.3 |
| March | –4.0 | 9.8 | 21.6 | 10.3 | –11.2 | 27.7 | 36.0 | 33.4 | 7.1 |
| April | 31.6 | –22.1 | 7.8 | –2.5 | 4.2 | –13.0 | 2.5 | 26.7 | –1.2 |
| May | –6.6 | 1.8 | –14.1 | –14.1 | 20.3 | 48.3 | –29.8 | –21.8 | –2.2 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.8 CONSUMER PRICE INDEX, All groups

| <i>Period</i> | <i>Sydney</i> | <i>Melbourne</i> | <i>Brisbane</i> | <i>Adelaide</i> | <i>Perth</i> | <i>Hobart</i> | <i>Darwin</i> | <i>Canberra</i> | <i>Weighted average of Eight Capital Cities</i> |
|--|---------------|------------------|-----------------|-----------------|--------------|---------------|---------------|-----------------|---|
| ANNUAL (1989–90 = 100.0) | | | | | | | | | |
| 2006–07 | 156.2 | 154.2 | 158.3 | 159.2 | 156.1 | 155.7 | 152.9 | 156.4 | 156.1 |
| 2007–08 | 160.9 | 159.6 | 164.8 | 164.4 | 161.7 | 160.3 | 158.3 | 162.0 | 161.4 |
| 2008–09 | 165.8 | 164.1 | 171.0 | 169.7 | 166.6 | 164.9 | 163.6 | 167.5 | 166.4 |
| QUARTERLY (1989–90 = 100.0) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| June | 157.4 | 155.6 | 160.2 | 160.3 | 158.0 | 157.4 | 154.7 | 158.0 | 157.5 |
| 2007–2008 | | | | | | | | | |
| September | 158.1 | 156.9 | 161.7 | 161.5 | 158.9 | 157.9 | 156.6 | 159.2 | 158.6 |
| December | 159.5 | 158.5 | 163.4 | 163.1 | 160.2 | 159.2 | 157.1 | 160.8 | 160.1 |
| March | 161.7 | 160.6 | 165.6 | 165.5 | 162.5 | 161.3 | 158.5 | 163.0 | 162.2 |
| June | 164.1 | 162.5 | 168.4 | 167.6 | 165.1 | 162.9 | 160.8 | 165.0 | 164.6 |
| 2008–2009 | | | | | | | | | |
| September | 165.9 | 164.4 | 170.8 | 169.8 | 166.7 | 164.7 | 163.6 | 167.5 | 166.5 |
| December | 165.5 | 163.5 | 170.4 | 169.3 | 166.2 | 164.4 | 162.9 | 166.8 | 166.0 |
| March | 165.6 | 163.9 | 170.8 | 169.3 | 166.0 | 164.8 | 163.0 | 167.4 | 166.2 |
| June | 166.3 | 164.4 | 171.8 | 170.3 | 167.4 | 165.7 | 164.8 | 168.4 | 167.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 1.4 | 1.3 | 1.3 | 1.5 | 1.4 | 1.3 | 0.9 | 1.4 | 1.3 |
| June | 1.5 | 1.2 | 1.7 | 1.3 | 1.6 | 1.0 | 1.5 | 1.2 | 1.5 |
| 2008–2009 | | | | | | | | | |
| September | 1.1 | 1.2 | 1.4 | 1.3 | 1.0 | 1.1 | 1.7 | 1.5 | 1.2 |
| December | –0.2 | –0.5 | –0.2 | –0.3 | –0.3 | –0.2 | –0.4 | –0.4 | –0.3 |
| March | 0.1 | 0.2 | 0.2 | 0.0 | –0.1 | 0.2 | 0.1 | 0.4 | 0.1 |
| June | 0.4 | 0.3 | 0.6 | 0.6 | 0.8 | 0.5 | 1.1 | 0.6 | 0.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 3.9 | 4.4 | 4.8 | 4.5 | 4.3 | 3.8 | 3.9 | 4.6 | 4.2 |
| June | 4.3 | 4.4 | 5.1 | 4.6 | 4.5 | 3.5 | 3.9 | 4.4 | 4.5 |
| 2008–2009 | | | | | | | | | |
| September | 4.9 | 4.8 | 5.6 | 5.1 | 4.9 | 4.3 | 4.5 | 5.2 | 5.0 |
| December | 3.8 | 3.2 | 4.3 | 3.8 | 3.7 | 3.3 | 3.7 | 3.7 | 3.7 |
| March | 2.4 | 2.1 | 3.1 | 2.3 | 2.2 | 2.2 | 2.8 | 2.7 | 2.5 |
| June | 1.3 | 1.2 | 2.0 | 1.6 | 1.4 | 1.7 | 2.5 | 2.1 | 1.5 |

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

9.9**EMPLOYED PERSONS**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|---------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|------------------|
|---------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|------------------|

MONTHLY—SEASONALLY ADJUSTED ('000)

2007–2008

| | | | | | | | | | |
|-------|---------|---------|---------|-------|---------|-------|----|----|-----------------|
| April | 3 432.7 | 2 662.0 | 2 191.6 | 787.9 | 1 140.3 | 236.4 | na | na | 10 779.3 |
| May | 3 415.3 | 2 667.6 | 2 200.4 | 783.5 | 1 138.0 | 237.8 | na | na | 10 749.0 |
| June | 3 426.5 | 2 665.1 | 2 202.7 | 789.7 | 1 149.7 | 237.3 | na | na | 10 788.2 |

2008–2009

| | | | | | | | | | |
|-----------|---------|---------|---------|-------|---------|-------|----|----|-----------------|
| July | 3 409.3 | 2 663.0 | 2 219.8 | 793.3 | 1 162.0 | 236.6 | na | na | 10 795.3 |
| August | 3 391.2 | 2 668.7 | 2 231.9 | 790.4 | 1 175.2 | 243.2 | na | na | 10 798.0 |
| September | 3 399.2 | 2 660.5 | 2 217.0 | 794.6 | 1 169.0 | 241.0 | na | na | 10 787.9 |
| October | 3 399.5 | 2 667.1 | 2 228.4 | 792.2 | 1 183.4 | 242.8 | na | na | 10 817.8 |
| November | 3 397.2 | 2 661.4 | 2 230.5 | 795.6 | 1 169.4 | 238.1 | na | na | 10 802.8 |
| December | 3 402.5 | 2 658.6 | 2 225.5 | 786.9 | 1 183.8 | 236.3 | na | na | 10 801.4 |
| January | 3 399.2 | 2 662.0 | 2 230.0 | 789.0 | 1 162.8 | 238.0 | na | na | 10 801.5 |
| February | 3 393.4 | 2 653.4 | 2 241.1 | 791.1 | 1 165.4 | 243.5 | na | na | 10 804.4 |
| March | 3 379.5 | 2 649.5 | 2 232.9 | 788.6 | 1 165.1 | 237.2 | na | na | 10 766.8 |
| April | 3 394.0 | 2 641.5 | 2 231.0 | 797.6 | 1 164.3 | 233.0 | na | na | 10 792.4 |
| May | 3 393.9 | 2 651.4 | 2 225.3 | 796.9 | 1 172.4 | 234.0 | na | na | 10 783.9 |
| June | 3 393.1 | 2 649.8 | 2 211.8 | 793.8 | 1 161.6 | 235.1 | na | na | 10 762.5 |

MONTHLY—TREND ('000)

2007–2008

| | | | | | | | | | |
|-------|---------|---------|---------|-------|---------|-------|-------|-------|-----------------|
| April | 3 429.0 | 2 663.1 | 2 191.8 | 787.4 | 1 141.9 | 234.4 | 112.6 | 196.0 | 10 761.8 |
| May | 3 425.6 | 2 663.2 | 2 200.2 | 788.3 | 1 146.1 | 236.1 | 113.0 | 196.3 | 10 773.5 |
| June | 3 418.2 | 2 664.1 | 2 208.6 | 789.5 | 1 152.2 | 238.0 | 113.4 | 196.3 | 10 782.7 |

2008–2009

| | | | | | | | | | |
|-----------|---------|---------|---------|-------|---------|-------|-------|-------|-----------------|
| July | 3 409.6 | 2 665.1 | 2 215.9 | 790.9 | 1 160.0 | 239.6 | 113.7 | 196.3 | 10 790.1 |
| August | 3 402.9 | 2 665.5 | 2 221.3 | 792.1 | 1 167.9 | 240.5 | 113.8 | 196.3 | 10 796.4 |
| September | 3 399.6 | 2 664.9 | 2 225.0 | 792.8 | 1 173.7 | 240.6 | 113.9 | 196.5 | 10 801.7 |
| October | 3 398.4 | 2 663.9 | 2 227.3 | 792.6 | 1 176.4 | 240.4 | 114.2 | 196.7 | 10 804.9 |
| November | 3 397.8 | 2 662.5 | 2 229.1 | 791.6 | 1 175.8 | 240.1 | 114.6 | 196.9 | 10 805.2 |
| December | 3 396.9 | 2 660.1 | 2 231.0 | 790.6 | 1 173.3 | 239.5 | 115.2 | 196.9 | 10 803.1 |
| January | 3 395.5 | 2 656.9 | 2 232.6 | 790.4 | 1 170.3 | 238.7 | 116.2 | 196.6 | 10 799.4 |
| February | 3 393.4 | 2 653.8 | 2 233.0 | 790.9 | 1 167.9 | 237.9 | 117.3 | 196.0 | 10 794.0 |
| March | 3 391.7 | 2 651.0 | 2 231.6 | 792.1 | 1 166.3 | 237.1 | 118.5 | 195.4 | 10 788.0 |
| April | 3 390.8 | 2 648.9 | 2 228.8 | 793.5 | 1 165.5 | 236.1 | 119.6 | 194.7 | 10 782.4 |
| May | 3 390.7 | 2 647.6 | 2 225.3 | 794.7 | 1 165.2 | 235.1 | 120.6 | 194.1 | 10 777.3 |
| June | 3 390.7 | 2 646.9 | 2 221.8 | 796.1 | 1 164.4 | 234.3 | 121.2 | 193.5 | 10 772.5 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

2008–2009

| | | | | | | | | | |
|----------|------|------|------|------|------|------|-----|------|-------------|
| October | 0.0 | 0.0 | 0.1 | 0.0 | 0.2 | –0.1 | 0.2 | 0.1 | 0.0 |
| November | 0.0 | –0.1 | 0.1 | –0.1 | 0.0 | –0.1 | 0.4 | 0.1 | 0.0 |
| December | 0.0 | –0.1 | 0.1 | –0.1 | –0.2 | –0.2 | 0.6 | 0.0 | 0.0 |
| January | 0.0 | –0.1 | 0.1 | 0.0 | –0.3 | –0.3 | 0.8 | –0.2 | 0.0 |
| February | –0.1 | –0.1 | 0.0 | 0.1 | –0.2 | –0.3 | 1.0 | –0.3 | 0.0 |
| March | –0.1 | –0.1 | –0.1 | 0.2 | –0.1 | –0.4 | 1.0 | –0.3 | –0.1 |
| April | 0.0 | –0.1 | –0.1 | 0.2 | –0.1 | –0.4 | 0.9 | –0.3 | –0.1 |
| May | 0.0 | 0.0 | –0.2 | 0.2 | 0.0 | –0.4 | 0.8 | –0.3 | 0.0 |
| June | 0.0 | 0.0 | –0.2 | 0.2 | –0.1 | –0.4 | 0.5 | –0.3 | 0.0 |

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.10**UNEMPLOYMENT RATE, Persons**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|---------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|------------------|
|---------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|------------------|

MONTHLY—SEASONALLY ADJUSTED (PER CENT)

2007–2008

| | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|----|----|------------|
| April | 4.6 | 4.6 | 3.8 | 4.9 | 3.2 | 4.1 | na | na | 4.2 |
| May | 4.7 | 4.3 | 3.8 | 5.1 | 3.5 | 4.1 | na | na | 4.2 |
| June | 4.6 | 4.6 | 3.7 | 4.8 | 3.0 | 4.3 | na | na | 4.2 |

2008–2009

| | | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|----|----|------------|
| July | 4.8 | 4.6 | 3.7 | 4.7 | 3.0 | 4.5 | na | na | 4.3 |
| August | 4.9 | 4.3 | 3.3 | 4.4 | 2.7 | 4.0 | na | na | 4.1 |
| September | 4.8 | 4.4 | 3.8 | 5.8 | 3.0 | 3.8 | na | na | 4.3 |
| October | 5.3 | 4.4 | 3.9 | 5.3 | 2.3 | 3.6 | na | na | 4.4 |
| November | 5.2 | 4.6 | 3.9 | 5.4 | 3.1 | 4.6 | na | na | 4.5 |
| December | 5.2 | 4.7 | 4.0 | 5.4 | 3.0 | 4.8 | na | na | 4.6 |
| January | 5.6 | 4.9 | 4.4 | 5.7 | 3.5 | 4.5 | na | na | 4.9 |
| February | 6.0 | 5.6 | 4.6 | 5.7 | 4.2 | 4.5 | na | na | 5.3 |
| March | 6.8 | 5.7 | 4.9 | 5.9 | 5.0 | 4.4 | na | na | 5.7 |
| April | 6.1 | 5.7 | 5.0 | 5.5 | 4.6 | 6.1 | na | na | 5.5 |
| May | 6.4 | 5.9 | 5.3 | 5.4 | 5.0 | 5.6 | na | na | 5.7 |
| June | 6.5 | 6.0 | 5.4 | 5.4 | 5.1 | 4.7 | na | na | 5.8 |

MONTHLY—TREND (PER CENT)

2007–2008

| | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|------------|
| April | 4.5 | 4.4 | 3.7 | 4.7 | 3.2 | 4.4 | 3.8 | 2.6 | 4.1 |
| May | 4.6 | 4.4 | 3.7 | 4.7 | 3.2 | 4.3 | 3.4 | 2.7 | 4.2 |
| June | 4.7 | 4.5 | 3.7 | 4.8 | 3.1 | 4.2 | 3.2 | 2.7 | 4.2 |

2008–2009

| | | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|------------|
| July | 4.8 | 4.5 | 3.7 | 4.9 | 3.0 | 4.1 | 3.0 | 2.7 | 4.2 |
| August | 4.9 | 4.4 | 3.7 | 5.0 | 2.8 | 4.0 | 3.0 | 2.7 | 4.3 |
| September | 5.0 | 4.4 | 3.7 | 5.1 | 2.7 | 4.1 | 3.2 | 2.7 | 4.3 |
| October | 5.1 | 4.5 | 3.8 | 5.3 | 2.8 | 4.1 | 3.5 | 2.7 | 4.4 |
| November | 5.2 | 4.6 | 4.0 | 5.5 | 2.9 | 4.2 | 3.7 | 2.6 | 4.5 |
| December | 5.5 | 4.8 | 4.1 | 5.6 | 3.2 | 4.4 | 3.9 | 2.5 | 4.7 |
| January | 5.7 | 5.1 | 4.4 | 5.6 | 3.7 | 4.6 | 4.0 | 2.6 | 5.0 |
| February | 6.0 | 5.3 | 4.6 | 5.7 | 4.1 | 4.8 | 4.0 | 2.7 | 5.2 |
| March | 6.2 | 5.6 | 4.8 | 5.6 | 4.5 | 5.0 | 3.9 | 2.9 | 5.4 |
| April | 6.4 | 5.8 | 5.0 | 5.6 | 4.8 | 5.1 | 3.9 | 3.2 | 5.6 |
| May | 6.5 | 5.9 | 5.2 | 5.6 | 5.0 | 5.3 | 3.9 | 3.4 | 5.7 |
| June | 6.6 | 6.0 | 5.4 | 5.5 | 5.2 | 5.3 | 3.9 | 3.6 | 5.8 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

2008–2009

| | | | | | | | | | |
|----------|-----|-----|-----|------|-----|-----|-----|------|------------|
| October | 0.1 | 0.0 | 0.1 | 0.2 | 0.0 | 0.1 | 0.2 | –0.1 | 0.1 |
| November | 0.2 | 0.1 | 0.2 | 0.2 | 0.2 | 0.1 | 0.2 | –0.1 | 0.1 |
| December | 0.2 | 0.2 | 0.2 | 0.1 | 0.3 | 0.2 | 0.2 | –0.1 | 0.2 |
| January | 0.3 | 0.3 | 0.2 | 0.1 | 0.4 | 0.2 | 0.1 | 0.0 | 0.2 |
| February | 0.3 | 0.3 | 0.2 | 0.0 | 0.4 | 0.2 | 0.0 | 0.2 | 0.2 |
| March | 0.2 | 0.2 | 0.2 | 0.0 | 0.4 | 0.2 | 0.0 | 0.2 | 0.2 |
| April | 0.2 | 0.2 | 0.2 | 0.0 | 0.3 | 0.1 | 0.0 | 0.2 | 0.2 |
| May | 0.1 | 0.2 | 0.2 | –0.1 | 0.2 | 0.1 | 0.0 | 0.2 | 0.1 |
| June | 0.1 | 0.1 | 0.2 | –0.1 | 0.2 | 0.1 | 0.0 | 0.2 | 0.1 |

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.11**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------------|
| PERSONS ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| February | 900.10 | 841.70 | 817.60 | 777.70 | 888.40 | 753.80 | 845.70 | 1 011.60 | 856.70 |
| May | 902.70 | 839.60 | 807.80 | 779.20 | 912.10 | 756.00 | 848.80 | 1 019.10 | 858.00 |
| 2007–2008 | | | | | | | | | |
| August | 913.50 | 858.50 | 808.50 | 785.70 | 946.70 | 755.10 | 884.20 | 1 025.80 | 870.90 |
| November | 911.60 | 844.10 | 820.70 | 793.40 | 963.20 | 765.10 | 878.60 | 1 057.10 | 872.90 |
| February | 918.00 | 864.80 | 831.30 | 800.90 | 986.20 | 780.50 | 927.50 | 1 053.10 | 886.70 |
| May | 902.50 | 862.50 | 844.70 | 816.30 | 986.80 | 773.80 | 915.40 | 1 060.10 | 885.00 |
| 2008–2009 | | | | | | | | | |
| August | 913.30 | 881.80 | 871.50 | 826.40 | 1 002.30 | 754.60 | 940.70 | 1 097.00 | 901.70 |
| November | 916.40 | 880.30 | 887.20 | 847.50 | 1 025.90 | 778.20 | 932.70 | 1 123.90 | 909.50 |
| February | 924.70 | 896.10 | 903.70 | 842.70 | 1 037.20 | 789.20 | 953.00 | 1 142.70 | 921.50 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| November | –0.2 | –1.7 | 1.5 | 1.0 | 1.7 | 1.3 | –0.6 | 3.1 | 0.2 |
| February | 0.7 | 2.5 | 1.3 | 0.9 | 2.4 | 2.0 | 5.6 | –0.4 | 1.6 |
| May | –1.7 | –0.3 | 1.6 | 1.9 | 0.1 | –0.9 | –1.3 | 0.7 | –0.2 |
| 2008–2009 | | | | | | | | | |
| August | 1.2 | 2.2 | 3.2 | 1.2 | 1.6 | –2.5 | 2.8 | 3.5 | 1.9 |
| November | 0.3 | –0.2 | 1.8 | 2.6 | 2.4 | 3.1 | –0.9 | 2.5 | 0.9 |
| February | 0.9 | 1.8 | 1.9 | –0.6 | 1.1 | 1.4 | 2.2 | 1.7 | 1.3 |
| MALES ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| February | 1 064.20 | 1 006.40 | 973.60 | 908.00 | 1 111.30 | 895.20 | 957.50 | 1 164.80 | 1 020.90 |
| May | 1 071.10 | 1 014.10 | 973.60 | 922.30 | 1 153.70 | 910.00 | 981.20 | 1 185.30 | 1 032.50 |
| 2007–2008 | | | | | | | | | |
| August | 1 089.60 | 1 044.10 | 961.20 | 946.00 | 1 191.90 | 917.40 | 1 002.30 | 1 185.70 | 1 050.50 |
| November | 1 085.50 | 1 027.10 | 965.40 | 957.00 | 1 220.10 | 924.20 | 1 021.80 | 1 222.10 | 1 051.20 |
| February | 1 100.10 | 1 043.30 | 977.20 | 960.60 | 1 254.00 | 945.90 | 1 058.20 | 1 221.30 | 1 067.80 |
| May | 1 075.40 | 1 044.10 | 1 014.60 | 967.60 | 1 259.90 | 930.20 | 1 066.00 | 1 232.90 | 1 069.00 |
| 2008–2009 | | | | | | | | | |
| August | 1 086.60 | 1 069.80 | 1 045.30 | 986.80 | 1 294.30 | 911.40 | 1 097.00 | 1 291.70 | 1 090.80 |
| November | 1 098.40 | 1 062.40 | 1 057.60 | 1 018.60 | 1 329.00 | 955.40 | 1 101.80 | 1 305.10 | 1 100.60 |
| February | 1 099.10 | 1 090.50 | 1 072.30 | 1 010.40 | 1 341.80 | 957.00 | 1 095.00 | 1 298.90 | 1 112.20 |
| FEMALES ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| February | 722.30 | 656.50 | 650.40 | 619.30 | 633.10 | 610.30 | 736.60 | 868.50 | 675.70 |
| May | 723.80 | 646.80 | 639.60 | 617.90 | 639.20 | 606.20 | 724.70 | 868.90 | 671.50 |
| 2007–2008 | | | | | | | | | |
| August | 729.60 | 649.50 | 654.00 | 620.30 | 663.50 | 602.20 | 767.60 | 882.70 | 680.20 |
| November | 727.90 | 654.80 | 666.70 | 629.60 | 666.10 | 612.80 | 745.80 | 901.80 | 685.30 |
| February | 731.70 | 680.20 | 673.00 | 641.10 | 671.70 | 623.60 | 794.60 | 902.50 | 697.10 |
| May | 723.00 | 683.10 | 670.10 | 661.70 | 677.80 | 622.50 | 767.50 | 902.30 | 696.00 |
| 2008–2009 | | | | | | | | | |
| August | 737.30 | 700.70 | 688.40 | 668.30 | 686.50 | 604.80 | 802.20 | 926.00 | 711.00 |
| November | 738.80 | 707.50 | 696.10 | 673.00 | 708.60 | 614.50 | 788.90 | 958.00 | 717.80 |
| February | 754.80 | 718.60 | 716.40 | 672.80 | 720.60 | 633.40 | 819.70 | 985.30 | 732.00 |

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

9.12**TOTAL JOB VACANCIES (a)**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|-----------------------------|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|-------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2005–06 | 43.2 | 31.8 | 31.6 | 9.2 | 18.7 | 2.3 | 2.3 | 4.0 | 143.0 |
| 2006–07 | 47.6 | 31.8 | 38.2 | 9.6 | 24.6 | 2.4 | 2.5 | 4.8 | 161.6 |
| 2007–08 | 54.6 | 35.6 | 39.0 | 9.5 | 29.1 | 2.6 | 3.5 | 5.6 | 179.6 |
| QUARTERLY ('000) — ORIGINAL | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| May | 41.7 | 32.8 | 36.8 | 10.8 | 21.2 | 2.4 | 2.4 | 3.9 | 152.0 |
| 2006–2007 | | | | | | | | | |
| August | 42.5 | 31.6 | 39.8 | 9.0 | 22.6 | 2.3 | 2.6 | 4.7 | 155.0 |
| November | 47.7 | 31.6 | 38.8 | 9.4 | 23.9 | 2.5 | 2.7 | 4.5 | 161.1 |
| February | 48.2 | 32.1 | 38.7 | 9.9 | 25.0 | 2.5 | 2.5 | 4.8 | 163.7 |
| May | 51.9 | 31.8 | 35.6 | 10.2 | 27.0 | 2.3 | 2.4 | 5.3 | 166.5 |
| 2007–2008 | | | | | | | | | |
| August | 51.7 | 31.6 | 38.5 | 10.0 | 29.7 | 2.8 | 2.8 | 6.1 | 173.1 |
| November | 55.5 | 36.1 | 37.3 | 9.4 | 32.6 | 2.6 | 3.5 | 5.9 | 182.8 |
| February | 54.7 | 36.2 | 38.6 | 9.8 | 27.1 | 2.6 | 4.2 | 4.9 | 178.0 |
| May | 56.5 | 38.5 | 41.6 | 8.6 | 27.2 | 2.6 | 3.6 | 5.6 | 184.4 |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)**

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL NUMBER OF DWELLING UNITS | | | | | | | | | |
| 2005–06 | 209 943 | 162 150 | 159 652 | 58 755 | 106 827 | 13 834 | 8 187 | 8 286 | 727 634 |
| 2006–07 | 223 973 | 172 319 | 176 623 | 62 777 | 104 597 | 14 534 | 6 392 | 10 167 | 771 382 |
| 2007–08 | 214 754 | 172 945 | 161 572 | 60 536 | 92 771 | 15 286 | 5 546 | 10 186 | 733 596 |
| ORIGINAL | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 17 120 | 13 104 | 12 282 | 4 654 | 6 825 | 1 279 | 412 | 749 | 56 425 |
| April | 17 456 | 14 177 | 12 167 | 4 789 | 7 023 | 1 349 | 456 | 933 | 58 350 |
| May | 17 157 | 13 864 | 11 077 | 4 758 | 6 723 | 1 120 | 428 | 862 | 55 989 |
| June | 15 020 | 12 272 | 10 079 | 4 240 | 6 425 | 964 | 359 | 786 | 50 145 |
| 2008–2009 | | | | | | | | | |
| July | 15 944 | 13 055 | 10 645 | 4 348 | 7 109 | 1 017 | 356 | 855 | 53 329 |
| August | 14 264 | 11 545 | 9 311 | 3 992 | 6 457 | 971 | 332 | 788 | 47 660 |
| September | 14 224 | 11 554 | 9 912 | 3 897 | 6 028 | 937 | 385 | 834 | 47 771 |
| October | 14 514 | 12 576 | 10 836 | 4 203 | 6 588 | 1 079 | 459 | 959 | 51 214 |
| November | 15 290 | 11 490 | 10 494 | 4 435 | 5 826 | 1 097 | 420 | 756 | 49 808 |
| December | 17 165 | 13 295 | 11 234 | 5 127 | 6 640 | 1 213 | 484 | 994 | 56 152 |
| January | 13 538 | 11 200 | 9 973 | 4 429 | 5 859 | 1 092 | 376 | 758 | 47 225 |
| February | 17 013 | 12 184 | 11 984 | 5 080 | 6 448 | 1 302 | 445 | 1 035 | 55 491 |
| March | 20 724 | 14 723 | 14 524 | 5 779 | 7 468 | 1 495 | 576 | 1 213 | 66 502 |
| April | 19 612 | 14 109 | 12 938 | 5 157 | 6 845 | 1 203 | 520 | 1 142 | 61 526 |
| May | 21 014 | 15 488 | 13 553 | 5 564 | 7 691 | 1 250 | 505 | 1 177 | 66 242 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2008–2009 | | | | | | | | | |
| September | –0.3 | 0.1 | 6.5 | –2.4 | –6.6 | –3.5 | 16.0 | 5.8 | 0.2 |
| October | 2.0 | 8.8 | 9.3 | 7.9 | 9.3 | 15.2 | 19.2 | 15.0 | 7.2 |
| November | 5.3 | –8.6 | –3.2 | 5.5 | –11.6 | 1.7 | –8.5 | –21.2 | –2.7 |
| December | 12.3 | 15.7 | 7.1 | 15.6 | 14.0 | 10.6 | 15.2 | 31.5 | 12.7 |
| January | –21.1 | –15.8 | –11.2 | –13.6 | –11.8 | –10.0 | –22.3 | –23.7 | –15.9 |
| February | 25.7 | 8.8 | 20.2 | 14.7 | 10.1 | 19.2 | 18.4 | 36.5 | 17.5 |
| March | 21.8 | 20.8 | 21.2 | 13.8 | 15.8 | 14.8 | 29.4 | 17.2 | 19.8 |
| April | –5.4 | –4.2 | –10.9 | –10.8 | –8.3 | –19.5 | –9.7 | –5.9 | –7.5 |
| May | 7.1 | 9.8 | 4.8 | 7.9 | 12.4 | 3.9 | –2.9 | 3.1 | 7.7 |

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**value(a) *continued*

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL VALUE OF DWELLING UNITS (\$ MILLION) | | | | | | | | | |
| 2005–06 | 53 129 | 34 197 | 33 983 | 9 878 | 20 693 | 2 152 | 1 535 | 1 848 | 157 415 |
| 2006–07 | 55 580 | 37 895 | 39 782 | 11 220 | 23 449 | 2 438 | 1 283 | 2 393 | 174 039 |
| 2007–08 | 55 523 | 39 994 | 39 032 | 11 581 | 22 204 | 2 583 | 1 172 | 2 478 | 174 566 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 4 304 | 2 950 | 2 943 | 872 | 1 631 | 217 | 82 | 180 | 13 178 |
| April | 4 522 | 3 186 | 2 916 | 933 | 1 717 | 223 | 99 | 210 | 13 807 |
| May | 4 563 | 3 278 | 2 755 | 917 | 1 641 | 190 | 92 | 205 | 13 640 |
| June | 4 056 | 2 958 | 2 525 | 819 | 1 580 | 158 | 81 | 194 | 12 371 |
| 2008–2009 | | | | | | | | | |
| July | 4 331 | 3 139 | 2 660 | 870 | 1 779 | 165 | 91 | 197 | 13 231 |
| August | 3 875 | 2 739 | 2 367 | 817 | 1 608 | 169 | 79 | 194 | 11 849 |
| September | 3 819 | 2 791 | 2 574 | 793 | 1 524 | 167 | 93 | 215 | 11 976 |
| October | 3 972 | 3 134 | 2 840 | 882 | 1 713 | 195 | 120 | 249 | 13 105 |
| November | 4 181 | 2 846 | 2 686 | 923 | 1 486 | 198 | 108 | 190 | 12 617 |
| December | 4 712 | 3 306 | 2 962 | 1 095 | 1 735 | 216 | 134 | 259 | 14 417 |
| January | 3 564 | 2 756 | 2 573 | 936 | 1 528 | 204 | 96 | 191 | 11 849 |
| February | 4 541 | 2 954 | 3 180 | 1 067 | 1 735 | 238 | 111 | 262 | 14 088 |
| March | 5 852 | 3 696 | 4 016 | 1 221 | 2 071 | 286 | 167 | 331 | 17 640 |
| April | 5 594 | 3 542 | 3 543 | 1 111 | 1 952 | 231 | 145 | 304 | 16 423 |
| May | 6 039 | 3 921 | 3 651 | 1 196 | 2 174 | 250 | 141 | 310 | 17 682 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2008–2009 | | | | | | | | | |
| September | –1.4 | 1.9 | 8.7 | –3.0 | –5.2 | –1.2 | 17.3 | 10.8 | 1.1 |
| October | 4.0 | 12.3 | 10.4 | 11.2 | 12.4 | 16.7 | 29.0 | 15.7 | 9.4 |
| November | 5.3 | –9.2 | –5.4 | 4.7 | –13.2 | 1.2 | –10.0 | –23.7 | –3.7 |
| December | 12.7 | 16.2 | 10.3 | 18.6 | 16.7 | 9.1 | 24.1 | 36.3 | 14.3 |
| January | –24.4 | –16.6 | –13.1 | –14.5 | –11.9 | –5.3 | –28.1 | –26.4 | –17.8 |
| February | 27.4 | 7.2 | 23.6 | 14.0 | 13.5 | 16.8 | 15.3 | 37.2 | 18.9 |
| March | 28.9 | 25.1 | 26.3 | 14.5 | 19.4 | 19.9 | 50.6 | 26.6 | 25.2 |
| April | –4.4 | –4.2 | –11.8 | –9.0 | –5.7 | –19.1 | –12.8 | –8.3 | –6.9 |
| May | 8.0 | 10.7 | 3.1 | 7.6 | 11.3 | 8.2 | –3.2 | 2.2 | 7.7 |

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|--|--------------------------------|-----------------|-------------------|----------------------------|------------------------------|-----------------|-------------------------------|---|-------------------------|
| ANNUAL (2003-04 = 100.0) | | | | | | | | | |
| 2005-06 | 107.8 | 107.9 | 108.4 | 107.4 | 109.0 | 108.4 | 108.2 | 108.6 | 108.1 |
| 2006-07 | 111.9 | 111.8 | 113.3 | 111.6 | 114.1 | 113.1 | 112.4 | 113.1 | 112.4 |
| 2007-08 | 116.2 | 116.1 | 118.1 | 116.9 | 120.7 | 117.5 | 116.8 | 117.7 | 117.1 |
| QUARTERLY (2003-04 = 100.0) | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| March | 112.5 | 112.4 | 114.0 | 112.4 | 114.5 | 113.9 | 112.9 | 113.7 | 113.0 |
| June | 113.3 | 113.2 | 115.0 | 113.1 | 116.4 | 114.7 | 114.1 | 114.5 | 113.9 |
| 2007-2008 | | | | | | | | | |
| September | 114.8 | 114.3 | 116.4 | 115.1 | 118.5 | 116.0 | 115.0 | 116.2 | 115.4 |
| December | 115.6 | 115.5 | 117.7 | 116.5 | 120.0 | 117.0 | 116.1 | 117.4 | 116.5 |
| March | 116.7 | 116.6 | 118.7 | 117.6 | 121.2 | 118.0 | 117.0 | 118.3 | 117.6 |
| June | 117.7 | 117.8 | 119.5 | 118.3 | 122.9 | 118.9 | 119.0 | 119.0 | 118.7 |
| 2008-2009 | | | | | | | | | |
| September | 119.0 | 119.1 | 121.3 | 119.6 | 124.5 | 120.6 | 119.9 | 120.6 | 120.1 |
| December | 120.2 | 120.5 | 122.6 | 121.3 | 126.8 | 122.0 | 121.7 | 121.8 | 121.5 |
| March | 121.2 | 121.3 | 123.8 | 122.2 | 127.8 | 123.3 | 123.0 | 123.1 | 122.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL | | | | | | | | | |
| 2007-2008 | | | | | | | | | |
| December | 0.7 | 1.0 | 1.1 | 1.2 | 1.3 | 0.9 | 1.0 | 1.0 | 1.0 |
| March | 1.0 | 1.0 | 0.8 | 0.9 | 1.0 | 0.9 | 0.8 | 0.8 | 0.9 |
| June | 0.9 | 1.0 | 0.7 | 0.6 | 1.4 | 0.8 | 1.7 | 0.6 | 0.9 |
| 2008-2009 | | | | | | | | | |
| September | 1.1 | 1.1 | 1.5 | 1.1 | 1.3 | 1.4 | 0.8 | 1.3 | 1.2 |
| December | 1.0 | 1.2 | 1.1 | 1.4 | 1.8 | 1.2 | 1.5 | 1.0 | 1.2 |
| March | 0.8 | 0.7 | 1.0 | 0.7 | 0.8 | 1.1 | 1.1 | 1.1 | 0.7 |

Source: Labour Price Index, Australia, (cat. no. 6345.0)

CHAPTER 10

INTERNATIONAL COMPARISONS

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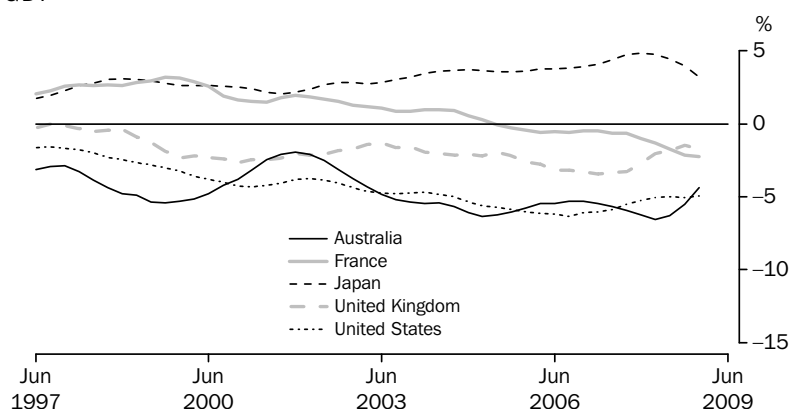
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).

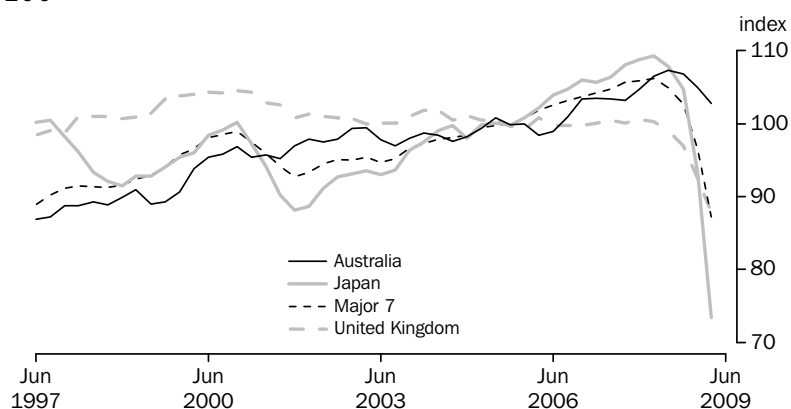
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

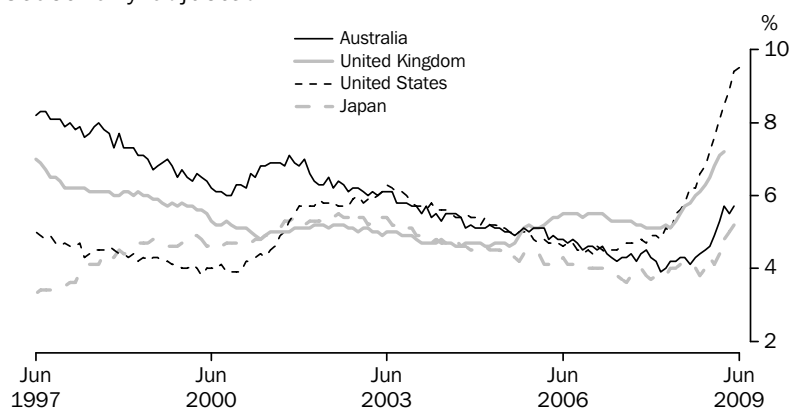


Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.

10.1

REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

| <i>Period</i> | <i>United States</i> | <i>Japan(a)</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>OECD Major 7(b)</i> | <i>Australia</i> |
|---|----------------------|-----------------|----------------|---------------|--------------|-----------------------|---------------|------------------------|------------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | |
| 2006–07 | 115.9 | 110.4 | 107.7 | 112.3 | 107.8 | 117.8 | 117.9 | 113.6 | 122.5 |
| 2007–08 | 118.7 | 112.0 | 110.1 | 114.4 | 108.3 | 120.6 | 120.3 | 115.9 | 127.0 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2006–07 | 2.0 | 2.3 | 3.4 | 2.3 | 2.2 | 2.6 | 2.2 | 2.3 | 3.3 |
| 2007–08 | 2.4 | 1.4 | 2.2 | 1.9 | 0.4 | 2.3 | 2.0 | 2.1 | 3.7 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| June | 117.1 | 111.3 | 108.5 | 113.3 | 108.3 | 119.1 | 119.5 | 114.6 | 124.3 |
| 2007–2008 | | | | | | | | | |
| September | 118.4 | 111.4 | 109.2 | 114.0 | 108.5 | 119.7 | 120.1 | 115.5 | 125.6 |
| December | 118.4 | 112.1 | 109.5 | 114.4 | 108.1 | 120.3 | 120.4 | 115.7 | 126.7 |
| March | 118.6 | 112.6 | 111.2 | 114.9 | 108.6 | 121.3 | 120.2 | 116.2 | 127.6 |
| June | 119.5 | 111.9 | 110.7 | 114.4 | 108.0 | 121.2 | 120.3 | 116.4 | 128.1 |
| 2008–2009 | | | | | | | | | |
| September | 119.3 | 111.1 | 110.1 | 114.2 | 107.2 | 120.3 | 120.4 | 116.0 | 128.4 |
| December | 117.4 | 107.2 | 107.6 | 112.5 | 104.9 | 118.1 | 119.3 | 113.7 | 127.6 |
| March | 115.7 | 103.1 | 103.5 | 111.2 | 102.1 | 115.3 | 117.7 | 111.2 | 128.1 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2007–2008 | | | | | | | | | |
| March | 0.2 | 0.4 | 1.5 | 0.4 | 0.5 | 0.8 | –0.2 | 0.4 | 0.8 |
| June | 0.7 | –0.6 | –0.5 | –0.4 | –0.6 | –0.1 | 0.1 | 0.1 | 0.3 |
| 2008–2009 | | | | | | | | | |
| September | –0.1 | –0.7 | –0.5 | –0.2 | –0.8 | –0.7 | 0.1 | –0.3 | 0.2 |
| December | –1.6 | –3.6 | –2.2 | –1.4 | –2.1 | –1.8 | –0.9 | –2.0 | –0.6 |
| March | –1.4 | –3.8 | –3.8 | –1.2 | –2.6 | –2.4 | –1.4 | –2.1 | 0.4 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|---------------------|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|------------------|
| ANNUAL | | | | | | | | |
| 2006–07 | –6.1 | 4.1 | 6.6 | –0.6 | –2.5 | –3.3 | 1.5 | –5.4 |
| 2007–08 | –5.2 | 4.7 | 7.9 | –1.2 | –2.6 | –2.5 | 1.1 | –6.2 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2006–2007 | | | | | | | | |
| June | –5.9 | 4.4 | 7.5 | –0.6 | –2.5 | –3.4 | 1.3 | –5.7 |
| 2007–2008 | | | | | | | | |
| September | –5.5 | 4.7 | 7.9 | –0.7 | –2.3 | –3.3 | 1.2 | –5.9 |
| December | –5.3 | 4.9 | 8.0 | –1.0 | –2.4 | –2.7 | 1.0 | –6.2 |
| March | –5.1 | 4.8 | 8.0 | –1.3 | –2.6 | –2.0 | 1.1 | –6.5 |
| June | –5.0 | 4.5 | 7.9 | –1.7 | –2.8 | –1.8 | 1.1 | –6.3 |
| 2008–2009 | | | | | | | | |
| September | –5.0 | 4.0 | 7.5 | –2.2 | –3.0 | –1.5 | 1.2 | –5.5 |
| December | –4.9 | 3.2 | 6.6 | –2.3 | –3.4 | –1.7 | 0.5 | –4.4 |
| March | nya | nya | nya | nya | nya | nya | nya | nya |
| June | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | China | India | Australia | New Zealand |
|-------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|-------|-------|------------------|-------------|
| ANNUAL (US \$ BILLION) | | | | | | | | | | | |
| 2006–07 | –829.7 | 80.8 | 239.7 | –52.6 | –19.0 | –156.7 | 41.5 | 235.2 | –64.4 | –10.2 | –4.3 |
| 2007–08 | –859.7 | 80.9 | 295.2 | –87.4 | –16.6 | –191.9 | 44.1 | 245.9 | –86.3 | –19.1 | –3.5 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (US \$ BILLION) | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| April | –74.6 | 6.0 | 27.2 | –9.0 | –1.6 | –14.9 | 5.9 | 20.6 | –7.9 | –0.7 | –0.4 |
| May | –73.7 | 4.6 | 24.2 | –8.4 | –1.8 | –15.8 | 5.0 | 19.4 | –9.7 | –1.0 | –0.6 |
| June | –73.2 | 0.8 | 26.6 | –9.7 | –2.2 | –16.5 | 4.5 | 17.9 | –9.1 | –0.6 | –0.3 |
| 2008–2009 | | | | | | | | | | | |
| July | –77.3 | –0.1 | 21.4 | –10.1 | –1.3 | –16.0 | 5.4 | 23.0 | –11.1 | –0.9 | –0.4 |
| August | –72.2 | –2.9 | 22.8 | –9.5 | –3.1 | –14.6 | 4.9 | 26.7 | –13.3 | 0.8 | –0.3 |
| September | –71.7 | –0.5 | 21.0 | –9.0 | –1.2 | –13.4 | 3.7 | 28.5 | –12.4 | 1.2 | –0.6 |
| October | –71.4 | –2.6 | 20.5 | –9.6 | –1.0 | –12.3 | 3.1 | 25.6 | –8.4 | 1.9 | –0.3 |
| November | –54.3 | –3.5 | 16.3 | –9.7 | –1.6 | –12.0 | 2.2 | 36.6 | –10.0 | 0.8 | –0.2 |
| December | –53.2 | –1.4 | 17.1 | –5.4 | –0.6 | –10.3 | 0.6 | 35.7 | –7.1 | 0.1 | –0.2 |
| January | –47.6 | –4.4 | 9.2 | –6.4 | –2.6 | –11.4 | –0.5 | 42.0 | –5.4 | 0.6 | 0.1 |
| February | –37.2 | –0.4 | 8.3 | –6.3 | –0.6 | –9.8 | 0.3 | 11.6 | –6.5 | 1.0 | 0.1 |
| March | –39.2 | –0.3 | 12.3 | –7.5 | –0.9 | –9.9 | 0.5 | 22.5 | –5.1 | 2.1 | –0.1 |
| April | –40.1 | 0.8 | 10.0 | –6.5 | 0.1 | –10.4 | –0.3 | 14.8 | nya | 0.1 | –0.1 |
| May | nya | 2.3 | nya | nya | nya | nya | nya | 14.6 | nya | nya | 0.1 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4**PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|------------------------------------|--------------------------|--------------|----------------|---------------|--------------|---------------------------|---------------|------------------|
| ANNUAL (2000 = 100.0) | | | | | | | | |
| 2006–07 | 120.9 | 108.4 | 102.5 | 116.6 | 106.0 | 118.7 | 124.2 | 127.2 |
| 2007–08 | 123.3 | 109.3 | 102.3 | 119.1 | 106.2 | 121.5 | 130.0 | 131.9 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| June | 122.2 | 109.0 | 102.3 | 117.7 | 106.5 | 119.9 | 126.4 | 129.1 |
| 2007–2008 | | | | | | | | |
| September | 122.8 | 108.7 | 102.5 | 118.8 | 106.5 | 120.4 | 127.7 | 130.4 |
| December | 123.1 | 108.8 | 102.5 | 119.4 | 106.4 | 121.0 | 130.1 | 132.0 |
| March | 123.4 | 110.3 | 102.4 | 119.2 | 106.3 | 122.4 | 130.9 | 132.8 |
| June | 123.8 | 109.3 | 101.9 | 119.2 | 105.5 | 122.1 | 131.3 | 132.6 |
| 2008–2009 | | | | | | | | |
| September | 122.6 | 109.4 | 102.1 | 119.3 | 105.6 | 121.7 | 131.5 | 132.7 |
| December | 121.2 | 108.6 | 101.9 | 119.5 | 104.7 | 120.4 | 130.4 | 133.1 |
| March | 121.6 | 107.4 | 102.3 | 119.8 | 103.6 | 118.8 | 129.9 | 133.9 |
| June | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5**PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|---|--------------------------|--------------|----------------|---------------|--------------|---------------------------|---------------|------------------|
| ANNUAL (2000 = 100.0) | | | | | | | | |
| 2006–07 | 110.3 | 99.9 | 101.1 | 119.9 | 113.5 | 129.1 | 143.4 | 154.5 |
| 2007–08 | 108.6 | 97.2 | 105.3 | 125.4 | 113.6 | 132.6 | 148.8 | 169.8 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2006–07 | –1.6 | 1.6 | 7.9 | 5.8 | 2.9 | 9.0 | 4.0 | 5.5 |
| 2007–08 | –1.6 | –2.7 | 4.1 | 4.6 | 0.1 | 2.7 | 3.8 | 9.9 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | |
| 2006–2007 | | | | | | | | |
| June | 110.3 | 99.1 | 101.3 | 122.6 | 113.3 | 131.2 | 145.7 | 162.9 |
| 2007–2008 | | | | | | | | |
| September | 110.2 | 98.1 | 102.4 | 124.0 | 113.5 | 131.6 | 147.8 | 163.0 |
| December | 108.9 | 97.3 | 104.4 | 125.8 | 114.3 | 135.5 | 149.0 | 166.4 |
| March | 107.5 | 97.9 | 107.9 | 127.0 | 113.5 | 133.1 | 149.3 | 172.6 |
| June | 107.7 | 95.6 | 106.4 | 125.0 | 113.2 | 130.1 | 149.2 | 177.2 |
| 2008–2009 | | | | | | | | |
| September | 106.8 | 93.3 | 106.6 | 123.7 | 110.8 | 126.4 | 149.4 | 180.2 |
| December | 101.5 | 89.8 | 103.8 | 120.6 | 104.4 | 124.9 | 143.5 | 179.0 |
| March | 92.0 | 83.8 | 95.6 | 117.8 | 99.2 | 115.5 | 135.4 | 170.3 |
| June | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2007–2008 | | | | | | | | |
| March | –1.4 | 0.6 | 3.4 | 0.9 | –0.8 | –1.7 | 0.2 | 3.7 |
| June | 0.2 | –2.4 | –1.4 | –1.5 | –0.2 | –2.3 | –0.1 | 2.7 |
| 2008–2009 | | | | | | | | |
| September | –0.8 | –2.4 | 0.2 | –1.1 | –2.1 | –2.8 | 0.2 | 1.7 |
| December | –5.0 | –3.7 | –2.7 | –2.5 | –5.8 | –1.2 | –4.0 | –0.7 |
| March | –9.4 | –6.7 | –7.9 | –2.4 | –5.0 | –7.5 | –5.6 | –4.8 |
| June | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6**INDUSTRIAL PRODUCTION VOLUME INDEX**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>OECD Major 7 (a)</i> | <i>India</i> | <i>Russia</i> | <i>Australia</i> |
|------------------------------------|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|-------------------------|--------------|---------------|------------------|
| ANNUAL (2005 = 100.0) | | | | | | | | | | | |
| 2006–07 | 103.0 | 105.6 | 110.2 | 101.2 | 105.2 | 100.0 | 99.6 | 104.0 | 116.7 | 110.1 | 102.8 |
| 2007–08 | 104.1 | 108.1 | 115.9 | 102.9 | 106.1 | 100.1 | 97.4 | 105.7 | 125.2 | 116.4 | 105.5 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2005 = 100.0) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| June | 103.6 | 106.4 | 111.2 | 101.9 | 106.2 | 100.5 | 100.3 | 104.8 | 120.7 | 112.8 | 103.4 |
| 2007–2008 | | | | | | | | | | | |
| September | 104.2 | 108.1 | 113.2 | 103.0 | 106.9 | 100.1 | 100.0 | 105.7 | 121.9 | 113.4 | 103.2 |
| December | 104.4 | 108.8 | 114.1 | 103.1 | 105.2 | 100.6 | 98.5 | 105.9 | 125.0 | 115.5 | 104.7 |
| March | 104.5 | 109.3 | 115.4 | 103.4 | 107.6 | 100.3 | 96.7 | 106.2 | 126.8 | 117.1 | 106.5 |
| June | 103.2 | 107.9 | 114.5 | 101.6 | 106.3 | 99.0 | 96.0 | 105.0 | 127.0 | 118.9 | 107.4 |
| 2008–2009 | | | | | | | | | | | |
| September | 100.8 | 104.7 | 113.3 | 100.7 | 102.7 | 97.0 | 95.6 | 102.7 | 127.7 | 118.4 | 106.8 |
| December | 97.4 | 93.2 | 105.3 | 93.8 | 94.1 | 92.5 | 91.9 | 96.5 | 126.1 | 108.6 | 105.0 |
| March | 92.4 | 73.4 | 92.0 | 87.1 | 84.9 | 87.8 | 86.5 | 87.2 | 126.5 | 102.0 | 102.8 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.7**CONSUMER PRICE INDEX, All items**

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (a) | Indonesia | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|------------------|-----------|--------------|-------------|
| ANNUAL (2005 = 100.0) | | | | | | | | | | | |
| 2006–07 | 104.5 | 100.2 | 102.5 | 102.3 | 102.9 | 103.7 | 103.0 | 103.4 | 116.5 | 104.7 | 104.5 |
| 2007–08 | 108.4 | 100.9 | 105.4 | 104.8 | 105.7 | 106.2 | 105.3 | 106.4 | 125.6 | 108.2 | 107.8 |
| 2008–09 | nya | nya | 106.9 | nya | 108.1 | nya | nya | nya | 136.6 | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2006–07 | 2.6 | 0.2 | 1.6 | 1.3 | 1.8 | 2.6 | 1.8 | 2.0 | 8.1 | 2.9 | 2.7 |
| 2007–08 | 3.7 | 0.7 | 2.8 | 2.5 | 2.7 | 2.4 | 2.2 | 2.9 | 7.8 | 3.4 | 3.1 |
| 2008–09 | nya | nya | 1.4 | nya | 2.3 | nya | nya | nya | 8.8 | nya | nya |
| ORIGINAL (2005 = 100.0) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| June | 106.3 | 100.2 | 103.6 | 103.1 | 103.6 | 104.8 | 104.6 | 104.7 | 118.8 | 105.7 | 105.5 |
| 2007–2008 | | | | | | | | | | | |
| September | 106.6 | 100.4 | 104.2 | 103.3 | 104.2 | 104.6 | 104.6 | 105.0 | 120.8 | 106.4 | 106.0 |
| December | 107.4 | 100.8 | 105.0 | 104.3 | 105.0 | 105.7 | 104.5 | 105.7 | 123.3 | 107.4 | 107.3 |
| March | 108.6 | 100.7 | 105.8 | 105.1 | 106.1 | 106.2 | 104.9 | 106.6 | 127.5 | 108.8 | 108.0 |
| June | 111.0 | 101.6 | 106.6 | 106.5 | 107.3 | 108.3 | 107.0 | 108.5 | 131.0 | 110.4 | 109.8 |
| 2008–2009 | | | | | | | | | | | |
| September | 112.3 | 102.6 | 107.4 | 106.7 | 108.4 | 109.7 | 108.2 | 109.6 | 135.2 | 111.7 | 111.4 |
| December | 109.1 | 101.9 | 106.8 | 106.2 | 107.9 | 109.8 | 106.5 | 107.6 | 137.0 | 111.4 | 110.9 |
| March | 108.6 | 100.6 | 106.7 | 105.7 | 107.7 | 109.4 | 106.2 | 107.0 | 137.2 | 111.5 | 111.2 |
| June | nya | nya | 106.9 | nya | 108.3 | nya | nya | nya | 137.2 | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| March | 4.1 | 1.0 | 2.9 | 2.9 | 3.1 | 2.4 | 1.8 | 3.2 | 7.7 | 4.2 | 3.4 |
| June | 4.4 | 1.4 | 2.9 | 3.3 | 3.6 | 3.4 | 2.4 | 3.6 | 10.3 | 4.5 | 4.0 |
| 2008–2009 | | | | | | | | | | | |
| September | 5.3 | 2.2 | 3.1 | 3.3 | 4.0 | 4.8 | 3.4 | 4.4 | 11.9 | 5.0 | 5.1 |
| December | 1.6 | 1.0 | 1.7 | 1.8 | 2.8 | 3.9 | 1.9 | 1.8 | 11.1 | 3.7 | 3.4 |
| March | nya | –0.1 | 0.8 | 0.6 | 1.5 | 3.0 | 1.2 | 0.4 | 7.6 | 2.5 | 3.0 |
| June | nya | nya | 0.3 | nya | 0.9 | nya | nya | nya | 4.7 | nya | nya |

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

| Period | Australia | New Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
|--|--------------|-------------|-----------|-----------|-------|-------------------|-----------|--------|--------|---------------|---------|----------------|
| ANNUAL (1989–90 = 100.0) | | | | | | | | | | | | |
| 2006–07 | 159.8 | 139.6 | 164.7 | 700.5 | 106.4 | 215.4 | 127.8 | 138.4 | 143.8 | 155.6 | 135.0 | 157.6 |
| 2007–08 | 163.8 | 143.2 | 171.2 | 763.5 | 107.3 | 223.2 | 134.2 | 144.4 | 145.8 | 161.8 | 138.7 | 162.4 |
| 2008–09 | 167.8 | 147.7 | 173.6 | 831.7 | 108.2 | 233.0 | 137.6 | 146.6 | 147.6 | 163.7 | 140.1 | 168.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2006–07 | 3.0 | 2.0 | 1.3 | 8.3 | 0.3 | 2.4 | 0.7 | 0.1 | 1.1 | 1.9 | 1.5 | 3.2 |
| 2007–08 | 2.5 | 2.6 | 3.9 | 9.0 | 0.8 | 3.6 | 5.0 | 4.3 | 1.4 | 4.0 | 2.7 | 3.0 |
| 2008–09 | 2.4 | 3.2 | 1.4 | 8.9 | 0.9 | 4.4 | 2.5 | 1.5 | 1.2 | 1.2 | 1.1 | 3.5 |
| ORIGINAL (1989–90 = 100.0) | | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | | |
| June | 161.2 | 140.6 | 165.7 | 710.8 | 106.4 | 218.1 | 128.4 | 140.3 | 145.9 | 158.5 | 136.5 | 159.6 |
| 2007–2008 | | | | | | | | | | | | |
| September | 161.5 | 140.8 | 167.4 | 728.9 | 106.6 | 219.5 | 131.1 | 141.3 | 145.4 | 158.5 | 137.3 | 159.2 |
| December | 162.7 | 142.7 | 169.4 | 747.1 | 107.2 | 220.9 | 133.2 | 146.2 | 144.7 | 160.1 | 138.3 | 161.2 |
| March | 164.5 | 143.5 | 172.9 | 773.7 | 107.1 | 223.8 | 135.5 | 143.9 | 145.0 | 161.9 | 139.1 | 162.6 |
| June | 166.6 | 145.8 | 175.1 | 804.4 | 108.1 | 228.7 | 137.1 | 146.2 | 148.2 | 166.7 | 139.9 | 166.5 |
| 2008–2009 | | | | | | | | | | | | |
| September | 167.7 | 148.2 | 175.8 | 827.9 | 109.4 | 231.8 | 137.7 | 148.9 | 149.5 | 169.2 | 140.9 | 168.6 |
| December | 166.6 | 147.0 | 172.9 | 832.6 | 108.4 | 231.2 | 138.6 | 149.0 | 146.5 | 162.2 | 139.8 | 168.1 |
| March | 167.9 | 147.4 | 172.0 | 833.9 | 106.8 | 233.2 | 136.5 | 143.7 | 146.0 | 160.6 | 139.6 | 167.4 |
| June | 169.0 | 148.3 | nya | 832.4 | nya | 235.7 | nya | 144.7 | 148.4 | 162.8 | 140.2 | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| March | 1.1 | 0.6 | 2.1 | 3.6 | –0.1 | 1.3 | 1.7 | –1.6 | 0.2 | 1.1 | 0.6 | 0.9 |
| June | 1.3 | 1.6 | 1.3 | 4.0 | 1.0 | 2.2 | 1.2 | 1.6 | 2.2 | 3.0 | 0.6 | 2.4 |
| 2008–2009 | | | | | | | | | | | | |
| September | 0.7 | 1.6 | 0.4 | 2.9 | 1.2 | 1.4 | 0.4 | 1.8 | 0.9 | 1.5 | 0.7 | 1.3 |
| December | –0.7 | –0.8 | –1.6 | 0.6 | –0.9 | –0.3 | 0.7 | 0.1 | –2.0 | –4.1 | –0.8 | –0.3 |
| March | 0.8 | 0.3 | –0.5 | 0.2 | –1.5 | 0.9 | –1.5 | –3.6 | –0.3 | –1.0 | –0.1 | –0.4 |
| June | 0.7 | 0.7 | nya | –0.2 | nya | 1.1 | nya | 0.7 | 1.6 | 1.4 | 0.4 | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | | |
| March | 3.5 | 3.0 | 4.9 | 8.9 | 1.2 | 3.8 | 6.1 | 4.9 | 0.9 | 4.6 | 3.0 | 3.1 |
| June | 3.3 | 3.8 | 5.7 | 13.2 | 1.6 | 4.9 | 6.8 | 4.2 | 1.6 | 5.2 | 2.5 | 4.3 |
| 2008–2009 | | | | | | | | | | | | |
| September | 3.8 | 5.2 | 5.0 | 13.6 | 2.6 | 5.6 | 5.0 | 5.4 | 2.8 | 6.8 | 2.6 | 5.9 |
| December | 2.4 | 3.0 | 2.1 | 11.4 | 1.2 | 4.7 | 4.1 | 1.9 | 1.2 | 1.3 | 1.1 | 4.3 |
| March | 2.1 | 2.7 | –0.5 | 7.8 | –0.2 | 4.2 | 0.7 | –0.1 | 0.7 | –0.8 | 0.4 | 3.0 |
| June | 1.4 | 1.7 | nya | 3.5 | nya | 3.1 | nya | –1.0 | 0.1 | –2.3 | 0.2 | nya |

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

10.9**PRODUCER PRICE INDEX(a)**

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Indonesia | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|-----------------|-----------|--------------|-------------|
| ANNUAL (2005 = 100.0) | | | | | | | | | | | |
| 2006–07 | 105.5 | 102.5 | 103.5 | 104.5 | 105.1 | 104.0 | 104.2 | 104.6 | 204.5 | 109.3 | 105.7 |
| 2007–08 | 112.7 | 105.1 | 106.5 | 109.9 | 111.0 | 111.6 | 104.8 | 110.1 | 242.6 | 114.7 | 112.6 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2006–07 | 2.8 | 1.4 | 2.4 | 2.7 | 2.8 | 1.9 | 3.2 | 2.5 | 50.6 | 4.8 | 3.5 |
| 2007–08 | 6.8 | 2.6 | 2.9 | 5.1 | 5.6 | 7.3 | 0.6 | 5.3 | 18.6 | 5.0 | 6.6 |
| 2008–09 | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| ORIGINAL (2005 = 100.0) | | | | | | | | | | | |
| 2006–2007 | | | | | | | | | | | |
| June | 108.2 | 103.0 | 104.5 | 105.9 | 107.0 | 105.5 | 105.8 | 106.5 | 213.8 | 110.9 | 106.2 |
| 2007–2008 | | | | | | | | | | | |
| September | 108.7 | 103.6 | 105.0 | 106.9 | 108.2 | 106.9 | 103.2 | 107.0 | 220.9 | 110.5 | 108.7 |
| December | 110.4 | 104.3 | 105.8 | 108.6 | 110.0 | 109.4 | 101.9 | 108.4 | 231.3 | 112.2 | 111.1 |
| March | 113.1 | 105.2 | 106.7 | 110.4 | 111.5 | 112.4 | 104.9 | 110.5 | 249.4 | 115.7 | 114.6 |
| June | 118.6 | 107.3 | 108.4 | 113.7 | 114.2 | 117.9 | 109.4 | 114.7 | 269.2 | 120.6 | 116.2 |
| 2008–2009 | | | | | | | | | | | |
| September | 121.8 | 110.2 | 109.5 | 114.7 | 115.9 | 120.7 | 111.7 | 117.3 | 291.0 | 122.5 | 120.3 |
| December | 112.8 | 107.1 | 106.8 | 109.4 | 109.9 | 115.7 | 108.0 | 110.9 | 282.3 | 119.7 | 128.0 |
| March | 108.7 | 103.3 | 104.5 | 104.4 | 106.2 | 113.0 | 105.8 | 107.2 | nya | 114.5 | 123.4 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | | |
| March | 7.9 | 3.2 | 3.3 | 6.0 | 6.4 | 8.7 | –0.1 | 6.2 | 20.4 | 6.9 | 8.7 |
| June | 9.6 | 4.1 | 3.8 | 7.4 | 6.8 | 11.8 | 3.4 | 7.7 | 25.9 | 8.7 | 9.5 |
| 2008–2009 | | | | | | | | | | | |
| September | 12.1 | 6.4 | 4.3 | 7.3 | 7.1 | 13.0 | 8.2 | 9.7 | 31.7 | 10.9 | 10.7 |
| December | 2.2 | 2.7 | 0.9 | 0.7 | –0.1 | 5.8 | 5.9 | 2.3 | 22.0 | 6.7 | 15.2 |
| March | –3.8 | –1.8 | –2.1 | –5.4 | –4.8 | 0.5 | 0.8 | –3.0 | nya | –1.0 | 7.7 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

| <i>Period</i> | <i>United States(b)</i> | <i>Japan(c)</i> | <i>Germany(d)</i> | <i>France(e)</i> | <i>Italy(f)</i> | <i>United Kingdom</i> | <i>Canada(g)</i> | <i>OECD Major 7(h)</i> | <i>Australia</i> |
|--------------------------|-------------------------|-----------------|-------------------|------------------|-----------------|-----------------------|------------------|------------------------|------------------|
| ANNUAL (2005 = 100.0) | | | | | | | | | |
| 2006–07 | 102.8 | 101.5 | nya | 104.3 | 105.0 | 107.0 | 101.9 | 102.8 | 105.6 |
| 2007–08 | 105.7 | 101.4 | nya | 107.3 | 107.9 | 110.7 | 107.3 | 105.2 | 110.0 |
| 2008–09 | 108.6 | nya | nya | nya | nya | nya | nya | nya | nya |
| QUARTERLY (2005 = 100.0) | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| June | 104.1 | 101.6 | nya | 105.4 | 105.9 | 108.6 | 104.9 | 103.9 | 106.1 |
| 2007–2008 | | | | | | | | | |
| September | 104.7 | 100.2 | nya | 106.0 | 106.4 | 109.1 | 105.9 | 104.1 | 108.0 |
| December | 105.0 | 101.6 | nya | 106.8 | 107.3 | 110.2 | 107.7 | 104.9 | 108.5 |
| March | 106.2 | 101.8 | nya | 107.7 | 108.5 | 111.6 | 108.5 | 105.7 | 112.0 |
| June | 106.8 | 102.0 | nya | 108.8 | 109.4 | 111.6 | 107.0 | 106.1 | 111.7 |
| 2008–2009 | | | | | | | | | |
| September | 107.5 | 100.8 | nya | 109.5 | 110.6 | 112.3 | 105.8 | 106.4 | 113.6 |
| December | 108.3 | 100.0 | nya | 110.2 | 110.8 | 112.8 | 106.2 | 106.7 | 114.4 |
| March | 109.1 | 95.0 | nya | nya | 112.3 | 112.7 | 103.0 | 106.1 | 113.3 |
| June | 109.4 | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11**EMPLOYMENT INDEX(a)**

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Australia | New Zealand |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|-----------------|------------------|-------------|
| ANNUAL (2005 = 100.0) | | | | | | | | | | |
| 2006-07 | 102.7 | 100.8 | 103.0 | 101.4 | 102.2 | 101.2 | 103.1 | 102.1 | 104.1 | 103.3 |
| 2007-08 | 103.1 | 100.8 | 105.1 | 103.3 | 103.7 | 102.2 | 105.4 | 103.0 | 106.8 | 104.5 |
| 2008-09 | 100.8 | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2005 = 100.0) | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | |
| June | 102.9 | 101.1 | 104.0 | 102.1 | 102.7 | 101.4 | 103.9 | 102.5 | 105.3 | 104.2 |
| 2007-2008 | | | | | | | | | | |
| September | 103.0 | 100.7 | 104.7 | 102.6 | 103.6 | 101.7 | 104.5 | 102.7 | 105.7 | 104.1 |
| December | 103.2 | 101.0 | 105.0 | 103.2 | 103.5 | 102.2 | 105.2 | 103.0 | 106.5 | 104.9 |
| March | 103.1 | 100.8 | 105.5 | 103.7 | 103.7 | 102.5 | 105.7 | 103.1 | 107.4 | 103.8 |
| June | 103.0 | 100.6 | 105.2 | 103.8 | 104.0 | 102.6 | 105.9 | 103.0 | 107.6 | 105.0 |
| 2008-2009 | | | | | | | | | | |
| September | 102.5 | 100.1 | 106.7 | 103.7 | 103.9 | 102.2 | 105.9 | 102.8 | 108.0 | 105.2 |
| December | 101.6 | 100.2 | 106.9 | 103.9 | 103.7 | 102.1 | 106.0 | 102.5 | 108.1 | 105.9 |
| March | 99.9 | 100.1 | 106.0 | 103.4 | 102.7 | 101.4 | 104.6 | 101.4 | 108.1 | 104.6 |
| June | 99.2 | nya | nya | nya | nya | nya | nya | nya | 108.0 | nya |

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12**UNEMPLOYMENT RATE (a)**

| Period | United States | Japan | Germany(b) | France | Italy | United Kingdom | Canada | OECD Major 7(c) | Australia | New Zealand |
|---------------------------|---------------|-------|------------|--------|-------|----------------|--------|-----------------|------------|-------------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | |
| 2006–07 | 4.5 | 4.0 | 9.0 | 8.8 | 6.3 | 5.4 | 6.2 | 5.5 | 4.5 | 3.8 |
| 2007–08 | 5.0 | 3.9 | 7.8 | 7.8 | 6.5 | 5.2 | 6.0 | 5.5 | 4.2 | 3.7 |
| 2008–09 | 7.6 | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| MONTHLY (PER CENT) | | | | | | | | | | |
| 2007–2008 | | | | | | | | | | |
| April | 5.0 | 4.0 | 7.4 | 7.6 | 6.8 | 5.1 | 6.0 | 5.5 | 4.2 | 4.0 |
| May | 5.5 | 4.0 | 7.4 | 7.6 | 6.8 | 5.3 | 6.1 | 5.7 | 4.2 | 4.0 |
| June | 5.6 | 4.1 | 7.3 | 7.7 | 6.8 | 5.5 | 6.2 | 5.8 | 4.3 | 4.0 |
| 2008–2009 | | | | | | | | | | |
| July | 5.8 | 4.0 | 7.2 | 7.7 | 6.8 | 5.7 | 6.1 | 5.9 | 4.3 | 4.3 |
| August | 6.2 | 4.1 | 7.1 | 7.8 | 6.8 | 5.8 | 6.2 | 6.0 | 4.1 | 4.3 |
| September | 6.2 | 4.0 | 7.1 | 7.9 | 6.8 | 6.0 | 6.2 | 6.1 | 4.3 | 4.3 |
| October | 6.6 | 3.8 | 7.1 | 8.1 | 7.0 | 6.1 | 6.3 | 6.2 | 4.4 | 4.7 |
| November | 6.8 | 4.0 | 7.1 | 8.2 | 7.0 | 6.3 | 6.4 | 6.4 | 4.5 | 4.7 |
| December | 7.2 | 4.3 | 7.2 | 8.4 | 7.0 | 6.5 | 6.6 | 6.7 | 4.6 | 4.7 |
| January | 7.6 | 4.1 | 7.3 | 8.6 | 7.4 | 6.8 | 7.2 | 6.9 | 4.9 | 5.0 |
| February | 8.1 | 4.4 | 7.4 | 8.8 | 7.4 | 7.1 | 7.7 | 7.2 | 5.3 | 5.0 |
| March | 8.5 | 4.8 | 7.5 | 9.0 | 7.4 | 7.2 | 8.0 | 7.6 | 5.7 | 5.0 |
| April | 8.9 | 5.0 | 7.7 | 9.1 | nya | nya | 8.0 | 7.8 | 5.5 | nya |
| May | 9.4 | 5.2 | 7.7 | 9.3 | nya | nya | 8.4 | 8.0 | 5.7 | nya |
| June | 9.5 | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

| Period | United States | Japan | European Union (a) | United Kingdom | Canada | China | India | Indonesia | Russia | Australia | New Zealand |
|--|---------------|-------|--------------------|----------------|--------|-------|-------|-----------|--------|------------------|-------------|
| ANNUAL (2005 = 100.0) | | | | | | | | | | | |
| 2006-07 | 99.8 | 102.9 | 115.1 | 116.0 | 113.2 | 125.2 | 130.2 | 129.5 | 158.8 | 117.2 | 102.7 |
| 2007-08 | 99.9 | 102.7 | 120.7 | 134.2 | 122.3 | 150.1 | 152.5 | 159.7 | 208.5 | 129.4 | 103.2 |
| 2008-09 | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2006-07 | -0.6 | 0.7 | 7.2 | 9.8 | 9.4 | 18.1 | 17.4 | 21.4 | 38.9 | 12.3 | 3.1 |
| 2007-08 | 0.0 | -0.2 | 4.8 | 15.7 | 8.0 | 19.9 | 17.2 | 23.4 | 31.3 | 10.3 | 0.5 |
| 2008-09 | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2005 = 100.0) | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| June | 100.2 | 102.8 | 118.7 | 120.3 | 116.8 | 134.2 | 135.5 | 138.3 | 177.4 | 123.8 | 103.0 |
| 2007-2008 | | | | | | | | | | | |
| September | 99.6 | 102.7 | 119.7 | 125.7 | 119.9 | 142.1 | 142.0 | 149.3 | 189.5 | 128.2 | 100.4 |
| December | 99.7 | 103.2 | 120.5 | 129.4 | 120.3 | 147.8 | 149.0 | 157.3 | 206.0 | 130.1 | 102.8 |
| March | 99.9 | 102.9 | 121.0 | 140.3 | 122.7 | 153.4 | 157.7 | 162.7 | 216.0 | 130.0 | 103.9 |
| June | 100.4 | 102.1 | 121.6 | 141.7 | 126.2 | 157.3 | 161.5 | 169.6 | 222.9 | 129.2 | 105.6 |
| 2008-2009 | | | | | | | | | | | |
| September | 103.1 | 102.3 | 120.9 | 139.6 | 130.0 | 159.5 | 167.0 | 173.4 | 232.8 | 135.9 | 106.3 |
| December | 111.6 | 102.0 | 124.5 | 141.7 | 135.3 | 160.0 | 168.9 | 176.2 | 236.6 | 139.7 | 104.1 |
| March | 114.2 | 102.4 | 128.8 | 145.5 | 139.5 | 169.0 | 173.2 | 173.7 | 206.8 | 140.2 | 106.1 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | |
| 2007-2008 | | | | | | | | | | | |
| March | 0.1 | nya | 4.0 | 19.7 | 7.3 | 19.9 | 18.0 | 22.9 | 30.9 | 9.0 | 1.1 |
| June | 0.2 | -0.7 | 2.4 | 17.8 | 8.0 | 17.2 | 19.2 | 22.6 | 25.6 | 4.4 | 2.5 |
| 2008-2009 | | | | | | | | | | | |
| September | 3.5 | -0.4 | 1.0 | 11.1 | 8.4 | 12.2 | 17.6 | 16.1 | 22.8 | 6.0 | 5.9 |
| December | 11.9 | -1.2 | 3.3 | 9.5 | 12.5 | 8.3 | 13.4 | 12.0 | 14.9 | 7.4 | 1.3 |
| March | 14.3 | -0.5 | 6.4 | 3.7 | 13.7 | 10.2 | 9.8 | 6.8 | -4.3 | 7.8 | 2.1 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 29 July 2009.

RELATED PUBLICATIONS

5 A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2006-07) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2008 Australian National Accounts issue, the new reference year became 2006-07 for volume estimates. This had two effects, first, a new base year, 2006-07, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2006-07 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2007–08, refer to the fiscal year ended 30 June 2008.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

| | |
|-----------------|---|
| '000 | thousand |
| \$m | million dollars |
| ABARE | Australian Bureau of Agricultural and Resource Economics |
| ABS | Australian Bureau of Statistics |
| ADP | automatic data processing |
| AHECC | Australian Harmonised Export Commodity Classification |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| ASEAN | Association of South-East Asian Nations |
| ASX | Australian Stock Exchange |
| b | billion (one thousand million) |
| c.i.f. | cost, insurance and freight |
| cat. no. | Catalogue number |
| CNW | change in net worth |
| CPI | consumer price index |
| excl. | excluding |
| EU | European Union |
| f.o.b. | free on board |
| GDP | gross domestic product |
| GFCF | gross fixed capital formation |
| GFS | Government Finance Statistics |
| kWh | kilowatt hour |
| LPG | liquefied petroleum gas |
| Mm ³ | million cubic metres |
| Mt | megatonne |
| n.e.c. | not elsewhere classified |
| n.e.s. | not elsewhere specified |
| NBFI | non-bank financial intermediary |
| NLB | net lending/borrowing |
| NOB | net operating balance |
| NW | net worth |
| OECD | Organisation for Economic Co-operation and Development |
| PFC | public financial corporations |
| PGFCF | private gross fixed capital formation |
| PNFC | public non-financial corporations |
| RBA | Reserve Bank of Australia |
| S&P/ASX 200 | Standard and Poor's Australian Stock Exchange top 200 |
| SITC | Standard International Trade Classification |
| SUV | sport utility vehicle |
| TFI | total factor income |
| USA | United States of America |

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